

Date: October 12, 2026

To,
Listing Department,
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400001.

BSE Scrip Code: 532113

Dear Sir/Madam,

Subject: Open Offer by Jaykishor Chaitanyakishor Chaturvedi (“Acquirer 1”), Siddharth Jaykishor Chaturvedi (“Acquirer 2”), Ankur J Chaturvedi (“Acquirer 3”) and Brijlaxmi Infotech Limited (“Acquirer 4”) (Hereinafter Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 collectively referred to as “Acquirers”) to acquire upto 64,99,889 equity shares of Rs. 10/- each for cash at a price of ₹ 10.05/- (Rupees Ten Point Zero Five only) per equity share aggregating upto ₹ 6,53,23,884.45/- (Rupees Six Crore Fifty Three Lakh Twenty Three Thousand Eight Hundred Eighty Four Point Four Five only), to the Public Shareholders of Brijlaxmi Leasing and Finance Limited (“Target Company”) pursuant to and in Compliance with the Requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations”) (“Offer” Or “Open Offer”).

This announcement is for the withdrawal of the Open Offer (“**Withdrawal Announcement**”) being issued by Saffron Capital Advisors Private Limited, the Manager to the Offer (“**Manager**”), for and on behalf of Jaykishor Chaitanyakishor Chaturvedi (“**Acquirer 1**”), Siddharth Jaykishor Chaturvedi (“**Acquirer 2**”), Ankur J Chaturvedi (“**Acquirer 3**”) and Brijlaxmi Infotech Limited (“**Acquirer 4**”) (Hereinafter Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 collectively referred to as “**Acquirers**”) in respect of the Open Offer to the Public Shareholders of Brijlaxmi Leasing and Finance Limited (“**Target Company**”) pursuant to and in compliance with Regulation 23(2)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“**SEBI (SAST) Regulations**”) (“**Offer**” Or “**Open Offer**”). In this regard, pursuant to regulation 23(2)(a) of the SEBI (SAST) Regulations we are enclosing a copy of withdrawal Announcement dated **October 10, 2026**, published today i.e. on **October 12, 2026**, in the following newspapers, for your kind reference and record:

Sr. No.	Newspapers	Language	Editions
1	Financial Express	English	All Editions
2	Jansatta	Hindi	All Editions
3	Navshakti	Marathi	Mumbai Edition - Place of Stock Exchange at which shares of Target Company are listed
4	Ahmedabad Express	Gujarati	Baroda Edition - Place of Registered office of Target Company is situated

We request you to kindly consider the attachments as good compliance and disseminate it on your website.

In case of any clarification required, please contact the person as mentioned below:

Contact Person	Designation	Contact Number	E-mail Id
Satej Darde	Senior Manager	+91-22-49730394	satej@saffronadvisor.com
Sachin Prajapati	Senior Manager		sachin@saffronadvisor.com

For Saffron Capital Advisors Private Limited




Satej Darde
Senior Manager
Equity Capital Markets
Encl: a/a

INDUSTRY CITES NEGLIGIBLE PM2.5 SHARE OF BS-VI CNG CARS

Auto, CGD firms challenge CAQM's EV push, back CNG

NITIN KUMAR
New Delhi, October 11

CARMAKERS (CGD) companies have challenged the Commission for Air Quality Management's (CAQM) push for electric vehicles (EVs), arguing that phasing out newer compressed natural gas (CNG) vehicles may yield limited additional air quality benefits. Industry calculations based on CAQM data estimate that BS-VI CNG cars account for just 0.0001% of Delhi-NCR's annual PM2.5 pollution, while all BS-VI cars together contribute 0.004%.

The estimates, which combine findings from CAQM reports with additional industry assumptions and have not been independently validated, are being cited by original equipment manufacturers (OEMs) to question the case for replacing newer, emission-compliant vehicles with EVs. The industry has called for comparisons to account for the full lifecycle emissions of EVs, including those from electricity generation and vehicle manufacturing, rather than focusing solely on tailpipe emissions.

The OEMs' calculations

THE ARGUMENT

0.0001% Estimated share of Delhi-NCR's annual PM2.5 pollution from BS-VI CNG cars

0.004% Estimated share from all BS-VI cars

23% Transport's contribution to Delhi's winter PM2.5 concentrations

7% BS-VI vehicles' share of particulate matter emissions from the vehicle fleet



■ Automakers and gas distributors believe policy decisions should compare the emissions benefits of different technologies

■ Industry urges CAQM to consider cleaner mobility alternatives such as ethanol, CNG and CBE, alongside EVs

drawn findings that transport accounts for 23% of Delhi's PM2.5 concentrations during winter, while BS-VI vehicles contribute around 7% of particulate matter emissions from the vehicle fleet. The industry argues that the relatively small contribution of newer vehicles to particulate pollution warrants a closer assessment of the additional gains from phasing them out.

Industry representatives have also highlighted the potential of compressed biogas (CBG), a renewable fuel that can be distributed through existing

gas infrastructure. They argue that CBG could help leverage existing investments in the transport sector to transition to cleaner fuels.

In April, associations representing sugar, ethanol, bioenergy and green energy interests also urged CAQM to consider alternatives such as ethanol, CNG and CBG alongside battery-electric vehicles.

While EVs eliminate tailpipe emissions, industry representatives argue that policy decisions should consider the emissions benefits of different technologies. CNG vehicles

continue to produce emissions, while CBG's environmental benefits depend on its production pathway. Industry submissions have called for a technology-neutral assessment before restrictions are imposed on existing alternatives.

The pushback comes after an interim report by CAQM's Expert Committee for Abatement of Vehicular Emission in Delhi-NCR recommended a phased transition to zero-tailpipe-emission vehicles across categories, with targets extending to 2032 for certain segments.

Mercedes-Benz India sees potential for plug-in hybrids

MERCEDES-BENZ INDIA sees potential for plug-in hybrid vehicles in the luxury segment, as consumers are willing to pay a premium over pure electric conventional ICE models for electric driving range, combustion engine flexibility, and better resale value than fully electric vehicles, a top execu-

tive said. In an interview, Mercedes-Benz India CEO Santosh Iyer said plug-in hybrids could address some concerns associated with electric vehicles, including charging infrastructure and range anxiety. "I think it is a good inter-

mediate case you are not able to charge the car, you can drive it in combustion engine mode," Iyer said.

"When you look at a plug-in hybrid, it balances both worlds. You get, like in the S-Class hybrid Maybach, a 100 kilometers EV range for everyday driving to your office and in case you are not able to

charge the car, you can drive it in combustion engine mode," Iyer said. Plug-in hybrids are priced 5-6% higher than electric or conventional engine cars, but customers in the luxury segment could be willing to pay the premium for the convenience and flexibility they offer. PTI



Malaysia Airlines open to partnering with India, says CEO

PRESS TRUST OF INDIA
Mumbai, October 11

MALAYSIA AIRLINES is open to partnerships with Indian companies and wants to expand its network in the country, but limited bilateral traffic rights are restricting growth despite strong demand for corporate and visiting friends and relatives (VFR) travel, its chief executive officer Nasrudin A Bakar has said.

"I'm open to any kind of partnership but it has to be a win-win situation for both parties," Bakar told PTI in an interview.

The Southeast Asian carrier, which serves 10 destinations in India, operates 80 weekly flights and is seeking additional frequencies and slots to tap rising demand. It has a strategic code-share partnership with IndiGo that gives it access to six additional Indian destinations, including Goa.

"Partnerships are super important. And we believe with partnership we have been able to grow," Bakar said, adding that the airline's global codeshare and interline partnerships provide connectivity to more than 1,000 destinations. Partnerships are a key pillar of the airline's long-term business plan and need not be limited to other airlines, extending to maintenance, repair and overhaul (MRO), technology, digital and sports companies, he said.

India is a strong market for the carrier, which recorded 13% year-on-year growth in passenger traffic in the first half of 2026. It carried around 1 million passengers to and from India during the period, accounting for nearly 10% of its total passenger traffic.

FROM THE FRONT PAGE

'We expect industrial demand..'

FASHION AND SPECIALTY retail have performed well, but grocery and essential retail have weakened. In the second quarter, we recorded constant-currency growth of 0.5%. The figure to focus on is international growth of 1.2%, as that represents our core business.

Has the momentum in AI deals continued, and is the productivity impact increasing?

The productivity pass-on continues to remain in the 10-15% range. But while there is a productivity pass-on, it also generates new revenue. The two need to be considered together. Whenever we pass on productivity gains, the impact has generally been offset by additional business. We continue to see momentum in AI deals, and AI revenues performed well this quarter. We have crossed the \$3 billion annualised revenue mark in AI, accounting for around 10% of our revenue. This represents an addition of \$500 million to the annualised revenue reported in



the previous quarter. Growth is coming from all verticals.

How could the US Federal Reserve's rate hike affect business in the second half?

In the past, we have seen sectoral impacts. In banking, higher rates can mean better spreads and revenues for a short period, leading to increased technology spending. But they can also increase inflation, affecting retail business. In the past, the net impact has been marginal, or sometimes we have seen an improvement. This time, since inflation is already high, we need to wait and watch.

What prompted the vertical reshuffling and leadership changes announced at the start of the quarter?

The changes were driven by the need for greater focus in some verticals. Life sciences and healthcare were managed together because of strong synergies, while energy, resources and utilities (ERU) was grouped with them for scale. As these businesses have grown, we believe they need independent leadership to realise their potential, particularly ERU. Similarly, travel, transport and hospitality has a strong global presence, including among the world's top 10 airlines, and merits independent management. Since AI delivers greater value when tailored to specific domains, separate leaders will help sharpen focus and drive adoption.

What kept operating margins flat sequentially?

We have been adding people over the past two quarters in anticipation of continued demand. Investments in

alliances and partnerships, higher subcontracting costs and mergers and acquisitions also weighed on margins. Currency provided a tailwind of only 10 basis points. Renewed operational rigour, particularly in bringing down subcontracting costs, will help us improve margins and get back on the pathway we have set for ourselves.

What impact will the suspension of the US PERM programme have on TCS?

This is not a hurdle, as we apply for green cards for only a handful of people. More than 50% of our US workforce are already green-card holders or citizens. These applications are made to retain people with specialised domain knowledge. We have not been using the programme significantly and will respect the law of the land. We see greater scope for local hiring. We are investing in training and experience centres in the US, building on a shift towards local hiring that began many years ago.

Mediators' bid to bridge Tata divide

THERE IS A growing view among stakeholders involved that legal wrangles would not be in the best interests of the group or its listed companies. "The bruises suffered during this phase won't heal soon," a person familiar with the discussions said. While tensions have been building for nearly a year, the September 17 Tata Sons board meeting brought the differences to a head. The friction centres on two issues crucial to the future of the holding company: the acquisition in September by Chandrasekaran's continuation as chairman and Tata Sons' status as a privately held entity.

Tata Sons is required to complete regulations governing upper-layer non-banking financial companies (NBFC-ULs), including the requirement to list on the public markets. Tata Trusts, led by Noel Tata, has remained firm that the holding company should remain privately held.

Tata Sons had applied in 2024 to surrender its registrations as an NBFC-UL, but the Reserve Bank of India rejected the application in September. At its September 17 meeting, the Tata Sons board said it would initiate the compliance process in consultation

with the RBI, Tata Trusts and other stakeholders.

Noel Tata, in his capacity as Tata Trusts chairman, subsequently sent Tata Sons a proposal to merge the holding company with two subsidiaries. The proposed restructuring would turn Tata Sons from an investment company into an investment and operating company, potentially taking it outside the regulatory framework governing upper-layer NBFCs. The other flashpoint at the September meeting was Chandrasekaran's future. Having communicated in August that he would not seek another

term, Chandrasekaran was asked by the board to reconsider. After he agreed, a resolution proposing his reappointment was passed 4-1, with Noel Tata the sole director to vote against it.

Since then, Tata Trusts and Tata Sons—the two rival entities in the Tata ecosystem—have exchanged legal opinions supporting their respective interpretations of the September 17 proceedings and decisions. The renewed reconciliation effort is aimed at finding a way out before those differences harden into a prolonged legal confrontation.

INVITATION TO THE RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OPPORTUNITY UNDER THE EXIT OFFER OF

tulive
TULIVE DEVELOPERS LIMITED
Corporate Identification Number (CIN): L99999MH1962PLC012549
Registered Office: 21/22, Lohia Bhawan P. O. Nello Road, 400009, Mumbai, Maharashtra, India.
Tel. No.: 081-26237777; Fax No.: N/A.; Contact Person: Mr. K V Ramana Shetty and Mr. Atul Gupta
Email: atul@tulivedevelopers.com; Website: www.tulivedevelopers.com

Dear Residual Public Shareholders,
This public invitation shall be read in conjunction and in conjunction with the Detailed Public Announcement dated April 04, 2026 published on April 06, 2026 ("DPA") in Financial Express (English-All Editions), Jansatta (Hindi - All Editions) and Navshakti (Marathi - Mumbai Edition), the Letter of Offer dated April 04, 2026 ("LOF") dispatched to the Public Shareholders on or before April 08, 2026, the Residual Public Shareholders' Announcement dated April 22, 2026, published on April 23, 2026 ("RPSA") in the abovementioned newspapers, the Exit Offer Public Announcement dated June 20, 2026 published on June 22, 2026 ("Exit Offer PA") in the abovementioned newspapers, and the Exit Letter of Offer dated July 02, 2026 ("Exit Letter of Offer"). Capitalized terms used but not defined in this public invitation shall have the same meaning assigned to them as in the DPA, the RPSA and the Exit Letter of Offer. This invitation to tender equity shares of the Tulive Developers Limited ("Target Company") is being issued for and on behalf of Allis Private Limited ("Acquirer 1") and GKS Technology Park Private Limited ("Acquirer 2") (collectively referred to as "Acquirers"), along with Atul Gupta ("AC") and K V Ramana Shetty ("KVR") (collectively referred to as "Persons Acting in Concert") or "PAC", to the Residual Public Shareholders of the Target Company in accordance with Regulation 27 (1) (a) and all other regulations applicable as per Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations").

This is to inform all Residual Public Shareholders that trading in the equity shares of the Company was discontinued with effect from June 25, 2026 ("Base Date of Discontinuance of Trading") and that the equity shares of the Company, were delisted from BSE with effect from July 03, 2026 ("Base Date of Delisting"). In terms of Regulation 27(1) (a) read with Regulation 26 and all other regulations applicable as per SEBI Delisting Regulations, the Acquirers are inviting the Residual Public Shareholders to avail the exit opportunity during the one-year exit window period after delisting of equity shares.

The Residual Public Shareholders who have not yet tendered their equity shares, may tender their equity shares to the Acquirers at the Exit Price of ₹750/- per equity share during the period from July 03, 2026 to July 02, 2027 (both days inclusive) ("Exit Window") subject to terms and conditions provided in Exit Letter of Offer.

The Residual Public Shareholders are required to ensure that their Exit Application Form, together with the necessary enclosures, as per Exit Letter of Offer, is received by the Registrar to the Delisting Offer on or before July 02, 2027. In case of non-receipt of said Exit Application Form/Exit Letter of Offer or if the same has been misplaced, the Residual Public Shareholders may obtain the copy of the same by writing to the Registrar to the Delisting Offer. Copy of Exit Letter of Offer can also be downloaded from the website of the Target Company at www.tulivedevelopers.com and from the website of Manager to the Delisting Offer at www.saffronadvisors.com.

A follow-up communication for the quarter ended September 2026 has been sent via email to all the Residual Public Shareholders in compliance with Regulation 27(1)(b) of the SEBI Delisting Regulations.

The Acquirers will make the payment by way of electronic credit to Residual Public Shareholders who have validly tendered their equity shares in Exit Offer following the receipt and verification of duly filled Exit Application Form(s) together with necessary enclosures, if any (and receipt of the equity shares) in the Special Depository Account/receipt of physical share certificate(s) (along with duly filled in transfer deed(s) as applicable) by the Registrar to the Delisting Offer.

Any Residual Public Shareholders seeking any other assistance in connection with their shareholding like issue of duplicate share certificate, rectification of name, transmission of shares, deletion of name of a shareholder in case of joint shareholding, etc., may contact the Registrar to the Delisting Offer.

The Acquirers accept full responsibility for the information contained in this Public Invitation and confirms that such information is true, fair and adequate in all material aspects.

MANAGER TO THE DELISTING OFFER		REGISTRAR TO THE DELISTING OFFER	
 emerging advisors SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, 6th floor, Centre Point, Andheri Kurla Road, J.B. Nagar, Andheri (East) Mumbai - 400 059, Maharashtra, India. Tel. No.: +91 22 4973 0394; Fax: N/A. E-mail id: delisting@saffronadvisor.com Website: www.saffronadvisors.com Investor grievance: investorgrievance@saffronadvisors.com SEBI Registration Number: IM000011211 Validity of Registration: Permanent Contact Person: Ms. Pooja Jain		 CAMEO CORPORATE SERVICES LIMITED Subramanian Building, 1st Club House Road, Chennai - 600 002, Tamil Nadu, India Tel. No. : +91 44 4002 0700; Fax: N/A. Email id: prajay@cameoindia.com Website: www.cameoindia.com Investor grievance: investor@cameoindia.com SEBI Registration Number: IM0000030753. Validity of Registration: Permanent Contact Person: Mr. Sreejaya K (Executive Vice President & Company Secretary)	
For and on behalf of Board of Directors of Allis Properties Private Limited (Acquirer 1)			
Sd/-	Sd/-	Sd/-	
Name: Atul Gupta Designation: Managing Director	Name: Siddharth Gupta Designation: Director	Name: Devansh Gupta Designation: Director	
For and on behalf of Board of Directors of GKS Technology Park Private Limited (Acquirer 2)			
Sd/-	Sd/-	Sd/-	
Name: K V Ramana Shetty Designation: Managing Director	Name: Padmaja Ramana Venkata Designation: Director		
Date: October 10, 2026 Place: Chennai			

ANNOUNCEMENT UNDER REGULATION 2(2)(i) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THEREOF FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

BRIJLAXMI LEASING AND FINANCE LIMITED
Registered Office: 24 Suvorupuri Society, Chikawadi, Jetalpur Road, Vadodra Racecourse, Vadodra, 390007, Gujarat.
Tel.: +91 - 265 - 234 3556; Email: baradagroup99@gmail.com; Website: www.brijlaxmi.com;
Corporate Identification Number: L55993GJ1990PL34183

This announcement is for the withdrawal of the Open Offer ("Withdrawal Announcement") being issued by Saffron Capital Advisors Private Limited, the Manager to the Offer ("Manager"), for and on behalf of Jaykashish Chaturvedi Chaturvedi ("Acquirer 1"), Siddharth Jaykashish Chaturvedi ("Acquirer 2"), Ankur J Chaturvedi ("Acquirer 3") and Brijlaxmi Infotech Limited ("Acquirer 4") (hereinafter Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 collectively referred to as "Acquirers") in respect of the Offer to the Public Shareholders of Brijlaxmi Leasing and Finance Limited ("Target Company") pursuant to and in compliance with Regulation 23(2)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") ("Offer" or "Open Offer"). This Withdrawal Announcement is to be read with respect to:

- The Public Announcement ("PA") dated December 5, 2025, filed with SEBI, BSE and the Target Company on December 5, 2025, through e-mail.
- The Detailed Public Statement ("DPS") published on December 12, 2025, in Financial Express (English - All Editions), Jansatta (Hindi - All Editions), Navshakti (Marathi - Mumbai Edition - Place of Stock Exchange at which shares of Target Company are listed) and Ahmedabad Express (Gujarati - Baroda Edition - Place of Registered office of Target Company is situated). A copy of the same was filed through the Manager to the Offer with SEBI, BSE and the Target Company through e-mail on December 12, 2025.
- The Draft Letter of Offer ("DLOF") dated December 19, 2025, filed with SEBI, BSE and the Target Company on the same date; and
- The Correspondence to the PA, DPS and DLOF ("Correspondence") published on February 27, 2026, in Financial Express (English - All Editions), Jansatta (Hindi - All Editions), Navshakti (Marathi - Mumbai Edition - Place of Stock Exchange at which shares of Target Company are listed) and Ahmedabad Express (Gujarati - Baroda Edition - Place of Registered office of Target Company is situated). A copy of the same was filed through the Manager to the Offer with SEBI, BSE and the Target Company through e-mail on February 27, 2026.

All capitalized terms not defined in this Withdrawal Announcement, unless otherwise indicated, shall have the same meaning ascribed to them in the PA, DPS and the DLOF.

Withdrawal of the Open Offer:

Pursuant to the Loan Agreement dated July 31, 2010, entered into between Acquirer 1, Acquirer 2, Acquirer 3, Acquirer 4 and the Target Company, the Target Company had availed unsecured financial assistance from the Acquirers. In accordance with the terms and conditions of the said Loan Agreement, the Acquirers were vested with the right to tender the outstanding loan of the Target Company. Accordingly, the Board of Directors of the Target Company resolved to settle the outstanding unsecured loan by way of conversion into equity shares through the issuance of fully paid-up equity shares having a face value of ₹10/- each at an issue price of ₹10.05/- per equity share, subject to the approval of the shareholders and other applicable regulatory approvals. The shareholders of the Target Company approved the proposed preferential allotment at the Extraordinary General Meeting held on January 2, 2026. Thereafter, BSE Limited granted its in-principle approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 on March 13, 2026, followed by approval from SEBI on March 24, 2026. The details of the proposed acquisition of equity shares by the Acquirers pursuant to the aforesaid preferential allotment are set out below:

Name of the Acquirers/ Promoter/ Group (Yes/No)	Pre-Transaction Shareholding Number and % of Total Existing Voting Share Capital	Total No. of Equity Shares to be allotted under preferential issue	Total No. of Equity Shares held in Target Company post Preferential Issue	% of Total Number of Equity Shares on Emerging Voting Share Capital
Acquirer 1 (Jaykashish Chaturvedi)	Yes 5,04,084 (7.80%)	78,00,605	83,04,689	33.22
Acquirer 2 (Siddharth Jaykashish Chaturvedi)	Yes 1,26,405 (1.96%)	11,80,016	13,06,421	5.23
Acquirer 3 (Ankur J Chaturvedi)	Yes 1,43,361 (2.22%)	12,88,844	14,32,205	5.73
Acquirer 4 (Brijlaxmi Infotech Limited)	Yes Nil	57,66,507	57,66,507	23.07
Total	7,73,850 (11.98%)	1,60,36,072	1,68,09,822	67.24

2) As the transaction contemplated under the proposed preferential issue and the acquisition of shares under the Open offer would have resulted in the change in the shareholding of the Target Company in excess of 26% of the Emerging Voting Share Capital of the Target Company on a fully diluted basis, the approval of the Reserve Bank of India, Ahmedabad was required to be obtained by the Acquirers for the completion of the transaction.

3) The Target Company is registered as a Non-Banking Financial Company with the Reserve Bank of India, Ahmedabad ("RBI") vide Certificate of Registration bearing no. 01.00170.

4) The Reserve Bank of India, Ahmedabad, vide its response/status update dated October 8, 2026, has stated that change in shareholding cannot be acceded to due to regulatory discomfort. Despite their best efforts and after considering all available alternatives, the Acquirers have decided to withdraw the Open Offer. As the RBI approval has not been granted, which is the statutory approval required for proceeding with the Open Offer, the Acquirers have mutually decided to rescind the said Open Offer. As a consequence, in terms of Regulation 23(1)(a) of the SEBI (SAST) Regulations, the Open Offer stands withdrawn.

5) The necessary intimations to SEBI, BSE and the Target Company, as contemplated under Regulation 23(2)(b) of the SEBI (SAST) Regulations is being made simultaneously with this Withdrawal Announcement.

Issued by the Manager to the Offer:

SAFFRON
emerging advisors
Saffron Capital Advisors Private Limited
605, 6th floor, Centre Point, Andheri Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400059, Maharashtra, India.
Tel.: +91 22 4973 0394; Email: confer@saffronadvisors.com
Website: www.saffronadvisors.com
Investor Grievance: investorgrievance@saffronadvisors.com
SEBI Registration Number: IM000011211
Validity: Permanent; Contact Person: Satej Darde/Sachin Prajapati

ACQUIRER 1	ACQUIRER 2	ACQUIRER 3	ACQUIRER 4
Jaykashish Chaturvedi Chaturvedi	Siddharth Jaykashish Chaturvedi	Ankur J Chaturvedi	Brijlaxmi Infotech Limited
Sd/-	Sd/-	Sd/-	Sd/-
Email: jkcbarad@gmail.com	Email: sidhuc10@gmail.com	Email: ankur14c@gmail.com	Email: jkcmbai@gmail.com
Place: Vadodra Date: October 10, 2026			

Pursuant to the Open Offer:

1) Pursuant to the Loan Agreement dated July 31, 2010, entered into between Acquirer 1, Acquirer 2, Acquirer 3, Acquirer 4 and the Target Company, the Target Company had availed unsecured financial assistance from the Acquirers, in accordance with the terms and conditions of the said Loan Agreement. The Acquirers were vested with the right to convert the outstanding loan amount into equity shares of the Target Company. Accordingly, the Board of Directors of the Target Company resolved to settle the outstanding unsecured loan by way of conversion into equity shares through the issuance of fully paid-up equity shares having a face value of ₹110/- each at an issue price of ₹10.05/- per equity share, subject to the approval of the shareholders and other applicable regulatory approvals. The shareholders of the Target Company approved the proposed preferential allotment at the Extraordinary General Meeting held on January 2, 2026. Thereafter, BSE Limited granted its in-principle approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on March 13, 2026, followed by approval from SEBI on March 24, 2026. The details of the proposed acquisition of equity shares by the Acquirers pursuant to the aforesaid preferential allotment are set out below.

Name of the Acquirers	Part of Promoter/ Promoter Group (Yes-No)	Pre-Transaction Shareholding Number and % of Total Existing Voting Share Capital	Total No. of Equity Shares to be allotted under preferential issue	Total No. of Equity Shares held in Target Company post Preferential Issue	% of Total Number of Equity Shares on Emerging Voting Share Capital
Acquirer 1 (Jaykishor Chhatrayakishor Chaturvedi)	Yes	5,04,084 (7.80%)	78,00,605	83,04,689	33.22
Acquirer 2 (Siddharth Jaykishor Chaturvedi)	Yes	1,26,405 (1.96%)	11,80,016	13,06,421	5.23
Acquirer 3 (Ankur J Chaturvedi)	Yes	1,43,381 (2.22%)	12,88,844	14,32,205	5.73
Acquirer 4 (Brijlaxmi Motilal Chaturvedi)	Yes	Nil	57,66,607	57,66,607	23.07
Total		7,73,850 (11.96%)	1,60,36,072	1,68,09,922	67.24

2) As the transaction contemplated under the proposed preferential issue and the acquisition of shares under the Open offer would have resulted in the change in the shareholding of the Target Company, the Acquirers have applied to the Reserve Bank of India, Ahmedabad to register the acquisition of shares under the Open offer on a fully diluted basis, the approval of the Reserve Bank of India, Ahmedabad was required to be obtained by the Acquirers for the completion of the transaction.

3) The Target Company is registered as a Non-Banking Finance Company with the Reserve Bank of India, Ahmedabad "RBI" vide Certificate of Registration bearing no. 01.00170.

4) The Reserve Bank of India, Ahmedabad, vide its response/status update dated October 8, 2026, has stated that change in shareholding cannot be accepted to due to regulatory disapproval. Despite their best efforts and after considering all available options, the Acquirers have decided to withdraw the Open Offer. As the RBI approval has not been granted, which is the statutory approval required for proceeding with the Open Offer, the Acquirers have mutually decided to rescind the said Open Offer. As a consequence, in terms of Regulation 23(1)(a) of the SEBI (SAST) Regulations, the Open Offer stands withdrawn.

5) The necessary intimations to SEBI, BSE and the Target Company, as contemplated under Regulation 23(2)(b) of the SEBI (SAST) Regulations is being made simultaneously with this Withdrawal Announcement.

Issued by the Manager to the Offer:

SAFFRON
***** emerging advice

Saffron Advisors Private Limited
6005, Sixth Floor, Centre Point, Andheri-Kurla Road, G. B. Nagar, Andheri (East), Mumbai - 400059, Maharashtra, India.
Tel : +91 22 49170394 Email: opsaffron@saffronadvisors.com
Website: www.saffronadvisors.com

Investor Grievance ID: investor.grievance@saffronadvisors.com
SEBI Registration Number: INM 000011211

Validity: Permanent. **Contact Person:** Satya Dade. Sachin Prajapati

For and on behalf of the Acquirers:

ACQUIRER 1	ACQUIRER 2	ACQUIRER 3	ACQUIRER 4
Jaykishor Chhatrayakishor Chaturvedi	Siddharth Jaykishor Chaturvedi	Ankur J Chaturvedi	Brijlaxmi Indolal Chaturvedi
Sd/-	Sd/-	Sd/-	Sd/-
Email ID:	Email ID:	Email ID:	Email ID:
achaturvedi@gmail.com	sidharth10@gmail.com	ankur14ac@gmail.com	brcmumba@gmail.com

Place: Vasodara
Date: October 10, 2026

Supertech Company

[illegible]

