STUDDS ACCESSORIES LIMITED

REGD. AND CORP. OFF.: PLOT NO. 918, SECTOR-68 IMT
FARIDABAD-121004, HARYANA (INDIA)
PHONE: 91-129-4296500
E mail: sales@studds.com, info@studds.com, secretarial@studds.com
CIN No.: L25208HR1983PLC015135

Date: August 08, 2026

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
NSE Scrip Symbol: STUDDS	**BSE Scrip Code: 544599**

Subject: Outcome of the Board Meeting held on Saturday, August 08, 2026

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as applicable read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (**"SEBI LODR Regulation"**), we wish to inform that the Board of Directors of the Company, at its meeting held today i.e. Saturday, August 08, 2026, has, inter-alia, considered and approved, the following:

I. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2026. A copy of the said results (Standalone and Consolidated) along with the Limited Review Reports are enclosed herewith in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

II. Further investment in SMK Helmets Europe SRL, a Wholly Owned Subsidiary, amounting upto EUR 10,00,000.

III. Further investment in Bikerz US Inc., a Wholly Owned Subsidiary, amounting to USD 99,936 basis valuation report.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as an **Annexure-A.**

The Board Meeting commenced at 05:45 P.M. (IST) and concluded at 06:25 P.M. (IST).

This will also be available on the website of the Company at www.studds.com under Investor Relations' Section.

This is submitted for your information & records.

Thanking You,
FOR STUDDS ACCESSORIES LIMITED

ASHA MITTAL Digitally signed by ASHA MITTAL
Date: 2026.08.08 20:28:38 +05'30'

ASHA MITTAL
Company Secretary and Compliance Officer

Annexure-A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

II. Further investment in SMK Helmets Europe SRL, a Wholly Owned Subsidiary, amounting upto EUR 10,00,000.

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th colspan="2">Details</th></tr>
<tr><td rowspan="3">1.</td><td rowspan="3">Name of the target entity, details in brief such as size, turnover etc.</td><td>Name of Target Company</td><td>SMK Helmets Europe SRL</td></tr>
<tr><td>Existing capital</td><td>EUR 3,00,000</td></tr>
<tr><td>Turnover for FY 2025-26</td><td>Nilas the company was incorporated on 22.05.2026 and operations has not been commenced yet.</td></tr>
<tr><td>2.</td><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</td><td colspan="2">SMK Helmets Europe SRL is a “Related Party” of the Company being a Wholly owned Subsidiary (‘WOS’) of the Company.

Mr. Sidhartha Bhushan Khurana (Promoter and Managing Director of the Company) is the Director of SMK Helmets Europe SRL and Mr. Madhu Bhushan Khurana and Ms. Shilpa Arora (Promoter and Directors of the Company) are related to Mr. Sidhartha Bhushan Khurana being his Father and Sister respectively.

Except as disclosed above, none of the Promoter(s) or Members of the Promoter Group or Directors of the Company are interested, financially or otherwise, in SMK Helmets Europe SRL. The proposed transaction is at arm’s length basis.</td></tr>
<tr><td>3.</td><td>Industry to which the entity being acquired belongs</td><td colspan="2">SMK Helmets Europe SRL’s principal business activity is importation, distribution and sales of products of Studds Accessories Limited in Europe.</td></tr>
<tr><td>4.</td><td>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</td><td colspan="2">The Company intends further investment of capital for future business expansion plans of SMK Helmets Europe SRL which further support us to strengthen our distribution network in Europe.
The Business of Wholly owned Subsidiary is not outside the main line of business of our Company .</td></tr>
</table>

5.	Brief details of any governmental or regulatory approvals required for the acquisition	None.
6.	Indicative time period for completion of the acquisition	On or before March 31, 2027, the remittance will be done in one or more tranches.
7.	Consideration- whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	Total Consideration is upto EUR 10,00,000 (Euro Ten Lakh only).
9.	Percentage of shareholding/ control acquired and/or number of shares acquired;	It will remain 100% shareholding.
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SMK Helmets Europe SRL was incorporated on May 22, 2026, as a Limited Liability Company under the laws of the Republic of Italy. Its registered office is situated at Reggio Emilia (RE) Via Ruggero Da Vezzano 29/3 CAP 42123. Nature of business: SMK Helmets Europe SRL's principal business activity is importation, distribution and sales of products of Studds Accessories Limited in Europe.

III. Further investment in Bikerz US Inc., a Wholly Owned Subsidiary, amounting to USD 99,936.

Sr. No.	Particulars	Details	
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Company	Bikerz US, Inc.
		Authorized capital 5,000 common stocks of USD 0.001 each	USD 5
		Issued and Paid-up capital 1,619 common stocks of USD 0.001 each	USD 1.62
		Turnover for FY 2025-26	INR 8.77 (in Crore)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Bikerz US, Inc. (hereinafter called as 'Bikerz') is a "Related Party" of the Company, being a Wholly owned Subsidiary ('WOS') of the Company. Ms. Shilpa Arora (Promoter and Director of the Company) is the President, Chief Executive Officer, Secretary and Director of the Bikerz and Mr. Madhu Bhushan Khurana and Mr. Sidhartha Bhushan Khurana (Promoter and Directors of the Company) are related to Ms. Shilpa Arora being her Father and Brother respectively. Except as disclosed above, none of the Promoter(s) or Members of the Promoter Group or Directors of the Company are interested, financially or otherwise, in Bikerz. The proposed transaction is at arm's length basis.	
3.	Industry to which the entity being acquired belongs	Bikerz's principal business activity is importation, distribution and sales of SMK Helmets and accessories throughout the United States of America. SMK is a brand of Company.	

<table>
<tr><td>4.</td><td>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</td><td>The Company intends further investment of capital for future business expansion plans of Bikerz US Inc. which further support us to strengthen our distribution network in USA.

The Business of Wholly owned Subsidiary is not outside the main line of business of our Company</td></tr>
<tr><td>5.</td><td>Brief details of any governmental or regulatory approvals required for the acquisition</td><td>None</td></tr>
<tr><td>6.</td><td>Indicative time period for completion of the acquisition</td><td>On or before September 30, 2026.</td></tr>
<tr><td>7.</td><td>Consideration- whether cash consideration or share swap or any other form and details of the same</td><td>Cash consideration</td></tr>
<tr><td>8.</td><td>Cost of acquisition and/or the price at which the share are acquired</td><td>Total Consideration is USD 99,936/- and Price per Share is USD 694 basis Valuation Report dated August 4, 2026.</td></tr>
<tr><td>9.</td><td>Percentage of shareholding/ control acquired and/or number of shares acquired;</td><td><table>
<tr><th colspan="2">Pre-Investment</th><th colspan="2">Post-Investment</th></tr>
<tr><th>No. of Shares held</th><th>% of Shareholding</th><th>No. of Shares held</th><th>% of Shareholding</th></tr>
<tr><td>1,619</td><td>100%</td><td>1,763</td><td>100%</td></tr>
</table>It will remain 100% shareholding.</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</td><td>Bikerz was incorporated on September 20, 2021, as a corporation under the laws of the State of Delaware. Its registered office is situated at 1209 Orange Street, Wilmington, Delaware 19801, New Castle County.

Nature of business: Bikerz’s principal business activity is importation, distribution and sales of SMK Helmets and accessories throughout the United States of America. SMK is a brand of Company.</td></tr>
</table>

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Studds Accessories Limited pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Studds Accessories Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Studds Accessories Limited ("the Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to draw a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be

disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajan Chhabra & Co.
Chartered Accountants
FRN: 009520N

RAJAN CHHABRA
Digitally signed by RAJAN CHHABRA
Date: 2026.08.08 20:23:48 +05'30'

CA Rajan Chhabra
Partner
Membership No.: 088276
UDIN: 26088276VQJXUW8207
Place: Faridabad
Date: August 8, 2026

STUDDS
RIDE YOUR DREAMS

STUDDS ACCESSORIES LIMITED
CIN: L25208HR1983PLC015135
Regd. & Corp. Office : Plot No. 918, Sector 68, IMT Faridabad - 121004 (Haryana)

SMK HELMETS

STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. in millions)

	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
	Revenue				
1	Revenue from Operations	1,669.43	1,663.54	1,481.38	6,301.85
2	Other Income	32.44	31.99	27.92	115.16
3	**Total Income (1 + 2)**	**1,701.87**	**1,695.53**	**1,509.30**	**6,417.01**
4	**Expenses**				
	Cost of Material Consumed	810.35	971.47	608.93	2,764.78
	Change in inventories of finished goods and work-in-progress	(27.40)	(293.63)	(3.60)	(208.66)
	Employee Benefit Expense	175.05	172.99	157.55	652.51
	Finance Cost	1.50	1.86	1.82	7.40
	Depreciation and Amortisation Expense	54.16	53.73	51.78	211.81
	Other Expenses	510.15	495.39	414.61	1,857.96
	Total Expenses	**1,523.81**	**1,401.81**	**1,231.09**	**5,285.80**
5	**Profit before exceptional items and tax (3 - 4)**	**178.06**	**293.72**	**278.21**	**1,131.21**
6	Exceptional items	-	-	-	-
7	**Profit before tax (5 - 6)**	**178.06**	**293.72**	**278.21**	**1,131.21**
8	**Less : Tax Expense**				
	Current Tax	46.00	71.46	70.65	274.59
	Deferred Tax	(0.46)	4.93	3.03	13.68
	Tax relating to earlier periods	-	2.15	-	5.41
9	**Profit for the period / year (7 - 8)**	**132.52**	**215.18**	**204.53**	**837.53**
10	**Other Comprehensive Income / (loss)**				
	Items that will not be reclassified to profit or loss				
	Gain/ (loss) on remeasurement of the defined benefit plans	0.35	(4.32)	(0.63)	3.78
	Income tax on above	(0.09)	1.09	0.16	(0.95)
	Other Comprehensive income / (loss)	**0.26**	**(3.23)**	**(0.47)**	**2.83**
11	**Total Comprehensive Income for the period / year (9 + 10)**	**132.78**	**211.95**	**204.06**	**840.36**
12	Paid up equity share capital (face value of Re 5/- per each	**196.77**	**196.77**	**196.77**	**196.77**
13	Other equity				**5,049.44**
14	**Earnings per share (face value Rs. 5/-)***				
	- Basic EPS (in Rs.)	3.37	5.47	5.20	21.28
	- Diluted EPS (in Rs.)	3.37	5.47	5.20	21.28

*not annualised except year ended 31 March 2026

Sidhartha Bhushan Khurana
Digitally signed by Sidhartha Bhushan Khurana
Date: 2026.08.08 20:19:19 +05'30'

Notes to the Unaudited Standalone Financial Results

1. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 8, 2026. The statutory auditors have carried out a limited review of these financial results and have issued an unmodified limited review report thereon.

3. On May 22, 2026, the Company incorporated a Wholly Owned Subsidiary in Italy, namely, SMK Helmets Europe SRL, with an initial share capital of ₹ 33.51 million (equivalent to Euro 0.30 million).

4. The Company operates in a single reportable segment, i.e., the manufacture and sale of helmets and accessories, in accordance with Ind AS 108 on Operating Segments.

5. Tax expense has been provided based on the estimated effective tax rate for the full financial year, applied to the profit for the period.

6. Earnings per share for the interim period have not been annualised.

7. Previous period figures have been regrouped/reclassified, wherever necessary.

8. Figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures upto the third quarter, which were subjected to limited review.

9. The Unaudited Standalone Financial Results for the quarter ended June 30, 2026 are available on the Company's website at www.studds.com under the Investor Relations Section and on the websites of the stock exchanges, namely, BSE Limited

at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

For and on behalf of the Board

STUDDS ACCESSORIES LIMITED

Sidhartha Bhushan Khurana

Digitally signed by Sidhartha Bhushan Khurana
Date: 2026.08.08 20:19:44 +05'30'

Sidhartha Bhushan Khurana
Managing Director
(DIN: 00172788)

Place: Faridabad
Date: 08th August, 2026

Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Studds Accessories Limited pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Studds Accessories Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Studds Accessories Limited ("the Holding Company") and its wholly-owned subsidiaries, Bikerz US Inc. and SMK Helmets Europe SRL (collectively referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to draw a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of two Wholly Owned Subsidiaries, namely, Bikerz US Inc. and SMK Helmets Europe SRL.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of the two wholly owned subsidiaries, namely, Bikerz US Inc. and SMK Helmets Europe SRL, whose unaudited interim financial results and other unaudited financial information have been furnished to us by the Management. According to the information and explanations given to us by the Management, the unaudited interim financial results and other unaudited financial information reflect the following for the Quarter ended June 30, 2026: -

Particulars	**Bikerz US Inc. (Rs. In Millions)**	**SMK Helmets Europe SRL (Rs. In Millions)**
Revenue from operations	35.38	-
Net Profit/ (Loss)	(1.82)	(9.00)

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the unaudited interim financial results and other unaudited financial information furnished by the Management.
Our conclusion on the Statement is not modified in respect of the above matter.

For Rajan Chhabra & Co.
Chartered Accountants
FRN: 009520N

RAJAN CHHABRA
Digitally signed by RAJAN CHHABRA
Date: 2026.08.08 20:24:12 +05'30'

CA Rajan Chhabra
Partner
Membership No.: 088276
UDIN: 26088276ZVGJDD2432
Place: Faridabad
Date: August 8, 2026

STUDDS ACCESSORIES LIMITED
CIN: L25208HR1983PLC015135
Regd. & Corp. Office : Plot No. 918, Sector 68, IMT Faridabad - 121004 (Haryana)

CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. in millions)

	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
	Revenue				
1	Revenue from Operations	1,696.76	1,675.42	1,492.19	6,342.33
2	Other Income	32.44	31.99	27.92	115.16
3	**Total Income (1 + 2)**	**1,729.20**	**1,707.41**	**1,520.11**	**6,457.49**
4	**Expenses**				
	Cost of Material Consumed	810.26	988.31	609.62	2,780.54
	Change in inventories of finished goods and work-in-progress	(20.76)	(310.83)	(3.60)	(225.86)
	Employee Benefit Expense	181.09	173.36	158.14	654.16
	Finance Cost	1.86	2.22	2.44	9.06
	Depreciation and Amortisation Expense	54.16	53.73	51.78	211.81
	Other Expenses	530.63	511.43	425.05	1,911.59
	Total Expenses	**1,557.24**	**1,418.22**	**1,243.43**	**5,341.30**
5	**Profit before exceptional items and tax (3 - 4)**	**171.96**	**289.19**	**276.68**	**1,116.19**
6	Exceptional items	-	-	-	-
7	**Profit before tax (5 - 6)**	**171.96**	**289.19**	**276.68**	**1,116.19**
8	**Less : Tax Expense**				
	Current Tax	49.47	71.65	70.65	271.12
	Deferred Tax	(0.48)	4.40	3.57	13.13
	Tax relating to earlier periods	-	2.15	-	5.41
9	**Profit for the period / year (7 - 8)**	**122.97**	**210.99**	**202.46**	**826.53**
10	**Other Comprehensive Income / (loss)**				
	Items that will not be reclassified to profit or loss				
	Gain/ (loss) on remeasurement of the defined benefit plans	0.35	(4.32)	(0.63)	3.78
	Income tax on above	(0.09)	1.09	0.16	(0.95)
	Items that will be reclassified to profit or loss				
	Foreign Currency Translation Reserve	(1.16)	1.80	0.49	3.93
	Other Comprehensive income / (loss)	**(0.90)**	**(1.43)**	**0.02**	**6.76**
11	**Total Comprehensive Income for the period / year (9 + 10)**	**122.07**	**209.56**	**202.48**	**833.29**
12	Paid up equity share capital (face value of Rs. 5/- per each	**196.77**	**196.77**	**196.77**	**196.77**
13	Other equity				**5,032.91**
14	**Earnings per share (face value Rs. 5/-)***				
	- Basic EPS (in Rs.)	3.12	5.36	5.14	21.00
	- Diluted EPS (in Rs.)	3.12	5.36	5.14	21.00

*not annualised except year ended 31 March 2026.

Sidhartha Bhushan Khurana
Digitally signed by Sidhartha Bhushan Khurana
Date: 2026.08.08 20:20:20 +05'30'

Notes to the Unaudited Consolidated Financial Results

1. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 8, 2026. The statutory auditors have carried out a limited review of these financial results and have issued an unmodified limited review report thereon.

3. On May 22, 2026, the Holding Company incorporated a Wholly Owned Subsidiary in Italy, namely, SMK Helmets Europe SRL, with an initial share capital of ₹ 33.51 million (equivalent to Euro 0.30 million).

4. The consolidated financial results include the financial results of two Wholly Owned Subsidiaries of the Holding Company, namely, Bikerz US Inc., incorporated in the United States of America and SMK Helmets Europe SRL, incorporated in Italy. SMK Helmets Europe SRL is consolidated with effect from the date of incorporation; accordingly, figures for the comparative periods include the results of Bikerz US Inc. only and are not strictly comparable. There are no other subsidiaries, joint ventures, or associates.

5. The Group operates in a single reportable segment, i.e., the manufacture and sale of helmets and accessories, in accordance with Ind AS 108 on Operating Segments.

6. Tax expenses have been provided based on the estimated effective tax rate for the full financial year, applied to the profit for the period.

7. Earnings per share for the interim period have not been annualised.

8. Previous period figures have been regrouped/reclassified, wherever necessary.

9. Figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures upto the third quarter, which were subjected to limited review.

10. The Unaudited Consolidated Financial Results for the quarter ended June 30, 2026 are available on the Company's website at www.studds.com under the Investor Relations Section and on the websites of the stock exchanges, namely, BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

For and on behalf of the Board

STUDDS ACCESSORIES LIMITED

Sidhartha Bhushan Khurana

Digitally signed by Sidhartha Bhushan Khurana
Date: 2026.08.08 20:20:46 +05'30'

Sidhartha Bhushan Khurana
Managing Director
(DIN: 00172788)

Place: Faridabad
Date: 08th August, 2026