

entertainment network (India) limited

15 May 2026

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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BSE Scrip Code: 532700/ Symbol: ENIL

Sub: Outcome of the Board Meeting held on 15 May 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time [**‘Listing Regulations’**], this is to inform that a meeting of the Board of Directors of Entertainment Network (India) Limited was held on Friday, 15 May 2026, wherein following business was *inter alia* transacted:

- Considered, approved and took on record the audited financial results (standalone and consolidated) of the Company for the quarter and financial year ended 31 March 2026, pursuant to Regulation 33 of the Listing Regulations.
- Took on record the Audit Report with an unmodified opinion on the aforesaid financial results.
- Recommended a dividend of Rs. 2.00 (Rupees two only) per equity share of Rs. 10/- each, aggregating to Rs. 953.41 lakhs for the financial year ended 31 March 2026. The payment is subject to the approval of the Members at the ensuing Annual General Meeting.
- Approved the Board of Directors’ Report and other relevant documents of the Company for the financial year 2025-26,
- Considered other business matters.

The Board Meeting was held at the Registered Office of the Company at The Times Group, Sunteck Icon, CST Link Road, Kalina, BKC Junction, Santacruz East, Mumbai - 400098. The Board Meeting commenced at 2.30 p.m. and concluded at 7.45 p.m.

Pursuant to Regulations 30, 33 and other applicable regulations of the Listing Regulations, we are enclosing herewith the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and financial year ended 31 March 2026 and the Statement of Cash Flows, along with the Statement of Assets and Liabilities as on that date which has been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on Friday, 15 May 2026. Please also find attached herewith the Auditor’s Report on the aforesaid financial results, with an unmodified opinion.

Pursuant to Regulation 33(3)(d) of the Listing Regulations, this is to declare that the Statutory Auditors of the Company, Walker Chandniok & Co. LLP, Chartered Accountants (ICAI Firm Registration No: 001076N/N500013) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the financial year ended on 31 March 2026.

Registered Office: The Times Group, Sunteck Icon, CTS 6956 VLG, Kolkalyan Vimantal, CST Link Road, Kalina, Near Mercedes Show Room, BKC Junction, Santacruz East, Mumbai - 400098, Maharashtra, India. Tel: 022 68896222.
E-mail: mekul.shah@timesgroup.com www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516

entertainment network (India) limited

Aforesaid financial results will be available on the website of the Company www.enil.co.in at:
<https://www.enil.co.in/stock-exchange-filings-fy2026.php>
and at BSE Limited at: https://www.bseindia.com/corporates/Comp_Resultsnew.aspx
and at National Stock Exchange of India Limited at:
<https://www.nseindia.com/companies-listing/corporate-filings-announcements>

The trading window for trading in the securities of the Company will re-open after the expiry of 48 (forty-eight) hours post the aforesaid financial results are made generally available.

Thanking you,
For **Entertainment Network (India) Limited**

Mehul Shah
EVP - Compliance & Company Secretary
(FCS no- F5839)

Encl: a/a

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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Entertainment Network (India) Limited** ('the Company') for the year ended **31 March 2026**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive loss and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Entertainment Network (India) Limited
Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



Page 2 of 3

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Bhubaneswar, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Guwahati, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Entertainment Network (India) Limited
Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to
the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(as amended)

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Walker Chandio & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

Ashish
Gupta

Digitally signed by
Ashish Gupta
Date: 2026.05.15
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Ashish Gupta
Partner
Membership No:504662

UDIN:26504662OSYYLY1903

Place: Mumbai
Date: 15 May 2026

Entertainment Network (India) Limited

Registered Office: The Times Group, Sunteck Icon, CST Link Road, Kalina, BKC Junction, Santacruz East, Mumbai, Maharashtra, India, 400098

Tel: 022 68896222. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in

Corporate Identification Number: L92140MH1999PLC120516

**STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ in Lakhs)

Sr.No	Particulars	Quarter ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Unaudited) (Refer Note 11)	(Unaudited) (Refer Note 11)	(Unaudited) (Refer Note 11)	(Audited)	(Audited)
1	Income from operations:					
a)	Revenue from operations	13,852.70	15,778.71	15,251.55	53,957.77	52,263.14
b)	Other operating income	75.20	203.07	120.48	789.44	376.36
	Total Revenue from operations	13,927.90	15,981.78	15,372.03	54,747.21	52,639.50
2	Other income	1,112.77	646.27	1,134.10	3,190.62	3,707.98
3	Total Income (1+2)	15,040.67	16,628.05	16,506.13	57,937.83	56,347.48
4	Expenses:					
a)	Employee benefit expense	2,074.44	3,585.89	2,459.41	12,954.88	13,673.07
b)	Production expenses	5,624.86	6,243.22	5,660.62	19,861.52	15,831.69
c)	License fees	844.42	861.57	843.09	3,414.44	3,453.80
d)	Depreciation & Amortisation expenses	1,997.51	2,048.44	2,034.59	7,878.69	7,766.37
e)	Finance cost	340.25	345.25	334.36	1,332.59	1,334.74
f)	Other expenses	4,380.94	3,917.20	3,567.52	14,492.53	12,428.14
	Total expenses [sum of a) to f)]	15,262.42	17,001.57	14,899.59	59,934.65	54,487.81
5	Profit before exceptional items and tax (3-4)	(221.75)	(373.52)	1,606.54	(1,996.82)	1,859.67
6	Exceptional items - (Refer Note 4)	(160.45)	(810.03)	-	(970.48)	-
7	Profit before tax (5+6)	(382.20)	(1,183.55)	1,606.54	(2,967.30)	1,859.67
8	Tax expense					
	Current tax	-	-	281.38	-	321.63
	Deferred tax - (Refer Note 9)	(1,310.49)	(563.06)	70.90	(2,403.26)	357.09
	Total tax expense	(1,310.49)	(563.06)	352.28	(2,403.26)	678.72
9	Net Profit for the period/ year (7-8)	928.29	(620.49)	1,254.26	(564.04)	1,180.95
10	Other comprehensive income / (loss), net of income tax					
a)	Items that will not be reclassified subsequently to profit or loss					
	Remeasurement of post employment benefit obligations	195.38	47.41	3.92	203.58	(18.85)
	Income tax relating to items that will not be reclassified to profit or loss	(43.64)	(18.21)	(1.55)	(47.03)	4.27
	Total other comprehensive (loss) / income, net of income tax	151.74	29.20	2.37	156.55	(14.58)
11	Total comprehensive income for the period / year (9+10)	1,080.03	(591.29)	1,256.63	(407.49)	1,166.37
12	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04
13	Other equity				70,867.56	72,570.06
14	Earnings per share (EPS) (of ₹ 10 each)					
a)	Basic (not annualised except for the year end) ₹	1.95	(1.30)	2.63	(1.18)	2.48
b)	Diluted (not annualised except for the year end) ₹	1.95	(1.30)	2.63	(1.18)	2.48
	See accompanying notes to the standalone financial results					

Notes:

1. The above financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 15, 2026 and has been subjected to audit by the statutory auditors of the Company who have expressed an unqualified opinion. The financial results for the quarter ended December 31, 2025 have been subjected to limited review by the statutory auditors of the Company.



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**STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

2. Statement of Standalone Assets and Liabilities:

Sr.No	Particulars	₹ in Lakhs)	
		As at 31-Mar-26 (Audited)	As at 31-Mar-25 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	4,748.49	5,262.62
	Right-of-use assets	10,769.15	11,398.07
	Capital work-in-progress	0.80	526.32
	Investment properties	49.87	52.91
	Other intangible assets	21,514.94	26,023.99
	Financial assets		
	Investments	16,970.23	10,167.77
	Other financial assets	2,237.16	2,224.58
	Deferred tax assets (net)	5,187.64	3,173.00
	Income tax assets (net)	1,140.72	1,184.10
	Other non-current assets	4,155.59	7,034.74
	Total Non-Current Assets	66,774.59	67,048.10
2	Current assets		
	Financial assets		
	Investments	23,683.21	27,827.40
	Trade receivables	17,435.53	16,318.27
	Cash and cash equivalents	1,670.57	1,248.53
	Bank balances other than cash and cash equivalents	386.57	12.80
	Loans	-	18.00
	Other financial assets	795.02	525.00
	Other current assets	7,601.24	4,481.79
	Total Current Assets	51,572.14	50,431.79
	TOTAL ASSETS (1+2)	1,18,346.73	1,17,479.89
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	4,767.04	4,767.04
	Other equity	70,867.56	72,570.06
	Total Equity	75,634.60	77,337.10
	Liabilities		
2	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	13,390.81	14,574.83
	Provisions	1,366.84	915.84
	Total Non-Current Liabilities	14,757.65	15,490.67
3	Current liabilities		
	Financial liabilities		
	Lease liabilities	2,197.66	2,110.85
	Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	967.46	532.86
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	15,920.32	13,452.09
	Other financial liabilities	877.71	2,478.98
	Other current liabilities	7,142.90	5,408.31
	Provisions	848.43	669.03
	Total Current Liabilities	27,954.48	24,652.12
	TOTAL EQUITY AND LIABILITIES (1+2+3)	1,18,346.73	1,17,479.89



3

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**STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

3. Standalone Statement of Cash Flows:

Sr.No	Particulars	(₹ in Lakhs)	
		For the year ended 31-Mar-26 (Audited)	For the year ended 31-Mar-25 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit before exceptional items and taxation	(1,996.82)	1,859.67
	Adjustments for :		
	Depreciation and amortisation expenses	7,878.69	7,766.37
	Interest income on fair valuation of deposits	(15.17)	(2.37)
	Finance costs	1,332.59	1,334.74
	Provision no longer required written back	(587.77)	(367.41)
	Unclaimed credit written back	(44.88)	(43.03)
	Interest on corporate fixed deposits	(1,497.58)	(1,033.14)
	Gain on termination and modification of lease -Ind AS 116	(80.12)	(261.08)
	Gain on fair value of investments	(34.69)	(732.40)
	Profit on sale of current investments	(983.37)	(869.24)
	Exchange (gain) / loss	(0.25)	13.49
	Interest income on income tax refund	(415.26)	(288.24)
	Loss on sale of property, plant and equipment and investment properties	28.12	14.56
	Property, plant and equipment written off	12.29	12.52
	Interest income on others	(17.46)	(23.68)
	Provision for doubtful debts (net)	541.09	256.30
	Bad debts written off	61.37	111.69
	Operating profit before working capital changes	4,180.78	7,748.75
	Adjustments for changes in working capital :		
	(Increase)/ Decrease in trade receivables	(1,719.47)	1,109.65
	Decrease in non current - other financial assets	20.05	23.53
	(Increase) in other bank balances	(373.77)	(0.03)
	(Increase) in current - other financial assets	(391.23)	(156.32)
	Decrease in other non current assets	2,879.15	-
	(Increase) in other current assets	(2,983.49)	(901.68)
	(Decrease)/ Increase in other current financial liabilities	(462.49)	(939.48)
	Increase/ (Decrease) in trade payables	3,517.36	(6,743.15)
	Increase in other current liabilities	1,734.59	1,387.64
	Increase/ (Decrease) in provisions	(136.50)	239.26
	Cash generated from operations	6,264.98	1,768.17
	Taxes paid (net)	458.64	458.06
	Net cash flow generated from Operating Activities (A)	6,723.62	2,226.23
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of property plant and equipments, including capital work in progress and capital advances	(1,661.95)	(645.92)
	Proceeds from sale of Property, plant and equipments	47.75	32.43
	Interest received	1,467.23	626.56
	Purchase of current investments	(6,016.03)	(10,797.69)
	Proceeds from sale of current investments	7,705.55	2,009.20
	Purchase of Non current investment	(9,166.94)	(7,313.68)
	Proceeds from sale of Non current investments	2,364.49	-
	Purchase of mutual funds	(4,116.42)	(70,168.47)
	Proceeds from sale of mutual funds	7,589.14	83,150.60
	Net cash flow used in investing Activities (B)	(1,787.18)	(3,106.97)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Principal lease liability payment	(2,262.01)	(2,022.30)
	Interest paid	(1,298.98)	(1,323.74)
	Dividend paid	(953.41)	(715.06)
	Net cash flow used in Financing Activities (C)	(4,514.40)	(4,061.10)
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	422.04	(4,941.84)
	Cash and Cash Equivalents as at the beginning of the year (A)	1,248.53	6,190.37
	Cash and Cash Equivalents as at the end of the year (B)	1,670.57	1,248.53
	Balance as per Statement of Cash Flows (B)-(A)	422.04	(4,941.84)



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STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

4. Exceptional items consist of:

The Government of India has notified the Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on November 21, 2025. Based on the revised definition of wages under the Labour Codes, the Company has recognized an estimated additional expense of Rs. 160.45 lakhs and Rs. 970.48 lakhs for the quarter and year ended March 31, 2026 respectively towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

5. On April 27, 2023, the Hon'ble Madras High Court pronounced its order in the matter of the Company vs Phonographic Performance Limited ("PPL"), whereby the Hon'ble Madras High Court had partly allowed the appeals. The management has filed a special leave petition before the Hon'ble Supreme Court of India. The case is yet to be heard by the Hon'ble Supreme Court of India.

In the meanwhile, PPL had filed a contempt petition before the Hon'ble Madras High Court against the Company. The Company filed an appeal against the petition, before the Hon'ble Madras High court for which the Company received a favourable order dated December 10, 2025. Currently, the matter is pending with the Hon'ble Supreme Court of India. The management, based on external legal advice and internal assessment, believes that the chances of a cash outflow on account of the aforesaid matter is remote.

6. The Company has entered into a Term Sheet with Abhijit Realtors & Infraventures Private Limited (Abhijit Realtors) in relation to proposed transfer and vesting of tangible and intangible assets relating to four FM Radio Stations Kanpur 91.9 FM, Lucknow 107.2 FM, Nagpur 91.9 FM and Hyderabad 104 FM (excluding any trademarks or other intellectual property rights owned by the Company) for a consideration of Rs.1,960.00 lakhs plus applicable taxes, in such manner as may be mutually agreed between the Parties and subject to inter alia, execution of definitive documents, approval of the Ministry of Information and Broadcasting, Government of India (MIB), and fulfilment of such other conditions precedent as may be mutually agreed. The Company has also entered into Advertising Sales Agreement ("ASA") with Abhijit Realtors, authorizing Abhijit Realtors to market and sell the airtime of the aforesaid four FM Radio Stations, on such terms and conditions as agreed. The Carrying value of assets and respective liabilities is insignificant.

7 Pursuant to Regulations 30 and 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated November 11, 2024, the Company had earlier intimated stock exchanges of disclosures received from Bennett Coleman and Company Limited ("BCCL"), the promoter of the Company, and its wholly owned subsidiary, Times Horizon Private Limited ("THPL"), in relation to the proposed reorganisation involving BCCL and THPL through a scheme of arrangement ("Scheme"), and the reorganisation agreement executed between them. The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, vide its order dated February 4, 2026, has approved the composite scheme of arrangement between BCCL and THPL and their respective shareholders and creditors, pursuant to Sections 230-232 and other applicable provisions of the Companies Act, 2013. The Company will make further disclosures as and when the Scheme is made effective.

8 The Company received an income tax assessment order dated March 27, 2026, under Section 143(3) of the Income Tax Act, 1961 ("Order") from the Assessment Unit of the Income Tax Department for AY 2024-25 (FY 2023-24), raising a tax demand of Rs. 11,132.0 lakhs, including applicable interest, on account of certain additions/adjustments made to the income reported by the Company. The Company has filed an appeal against the said Order before the Hon'ble CIT(A) on April 26, 2026 and has assessed the outflow of resources to be remote.

9 Pursuant to the Income-tax Act, 2025, the Company has decided to opt for the new tax regime with effect from April 1, 2026. Accordingly, the Company has remeasured its deferred tax assets and liabilities as at March 31, 2026 using the applicable tax rate under the new tax regime. The impact of such remeasurement resulted into reversal of Deferred Tax in the Statement of P&L is Rs. 1,717.75 lakhs (out of the total Rs. 2,356.22 lakhs), and the Deferred Tax charge recognised in Other Equity is Rs. 341.59 lakhs.

10 The Board of Directors has recommended a dividend of Rs. 2.0 (Previous year Rs 2.0) per equity share of Rs.10 each, aggregating Rs. 953.41 lakhs (Previous year Rs. 953.41 lakhs) for the year ended March 31, 2026. The payment is subject to approval of the shareholders at the ensuing annual general meeting.

11 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.

12 Figures for the previous year/period have been regrouped and/or reclassified wherever considered necessary. The impact, if any, are not material to financial results.

Place: Mumbai
Date: May 15, 2026



For and on behalf of the Board
Entertainment Network (India) Limited

Vineet Jain
Chairman

DIN: 00003962

Walker ChandioK & Co LLP
42 nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai - 400063
T +91 22 6626 2699

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Entertainment Network (India) Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended **31 March 2026**, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive loss and other financial information of the Group, for the year ended 31 March 2026.



Entertainment Network (India) Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



**Entertainment Network (India) Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant
to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015 (as amended)**

8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities or business activities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Entertainment Network (India) Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Other Matters

12. We did not audit the annual financial statements of 2 subsidiaries included in the Statement whose financial information reflects total assets of ₹ 2,012.52 Lakhs as at 31 March 2026, total revenues of ₹ 1,271.21 Lakhs, total net loss after tax of ₹ 152.95 Lakhs total comprehensive loss of ₹ (113.54) Lakhs, and net cash inflows of ₹ 46.68 Lakhs for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors and the procedures performed by us as stated in paragraph 11 above.

Further, of these subsidiaries, (2) subsidiaries are located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries located outside India, is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published audited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

Ashish Gupta
Digitally signed by
Ashish Gupta
Date: 2026.05.15
21:04:37 +05'30'

Ashish Gupta
Partner
Membership No:504662

UDIN:26504662TPLKZK4264

Place: Mumbai
Date: 15 May 2026

Entertainment Network (India) Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant
to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015 (as amended)

Annexure 1

List of entities included in the Statement

1. Entertainment Network (India) Limited (Holding Company)
2. Alternate Brand Solutions (India) Limited (Subsidiary Company)
3. Entertainment Network Inc. (Subsidiary Company)
4. Entertainment Network LLC. (Step-down Subsidiary Company)
5. Global Entertainment Network Limited W.L.L (Subsidiary Company)
6. Mirchi Bahrain W.L.L (Subsidiary Company)



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ in Lakhs)

Sr.No	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Unaudited) (Refer Note 13)	(Unaudited) (Refer Note 13)	(Unaudited) (Refer Note 13)	(Audited)	(Audited)
1	Income from operations:					
a)	Revenue from operations	14,136.87	16,293.21	15,671.56	55,717.66	53,979.55
b)	Other operating income	76.50	202.50	149.08	799.49	435.01
	Total Revenue from operations	14,213.37	16,495.71	15,820.64	56,517.15	54,414.56
2	Other income	1,134.75	665.63	1,162.22	3,271.42	3,802.14
3	Total Income (1+2)	15,348.12	17,161.34	16,982.86	59,788.57	58,216.70
4	Expenses:					
a)	Employee benefit expense	2,192.70	3,694.41	2,576.49	13,379.47	14,075.33
b)	Production expenses	5,661.42	6,369.49	5,780.08	20,360.06	16,165.70
c)	License fees	835.54	879.64	831.07	3,427.20	3,465.83
d)	Depreciation & Amortisation expenses	2,150.48	2,202.58	2,180.85	8,475.14	8,341.15
e)	Finance cost	367.42	374.70	351.10	1,435.00	1,414.42
f)	Other expenses	4,457.11	4,017.21	3,688.76	14,853.88	12,852.37
	Total expenses [sum of a) to f)]	15,664.67	17,538.03	15,408.35	61,930.75	56,314.80
5	Profit before share of profit of an associate and a joint venture, exceptional items and tax (3-4)	(316.55)	(376.69)	1,574.51	(2,142.18)	1,901.90
6	Share of Profit of associates and joint ventures	-	-	-	-	-
7	Profit before exceptional items and tax (5-6)	(316.55)	(376.69)	1,574.51	(2,142.18)	1,901.90
8	Exceptional items - (Refer Note 6)	(160.45)	(810.03)	-	(970.48)	-
9	Profit before tax (7+8)	(477.00)	(1,186.72)	1,574.51	(3,112.66)	1,901.90
10	Tax expense					
	Current tax	6.81	8.73	284.66	29.88	341.75
	Deferred tax - (Refer Note 12)	(1,310.49)	(564.65)	72.97	(2,403.26)	365.00
	Total Tax expense	(1,303.68)	(555.92)	357.63	(2,373.38)	706.75
11	Net Profit for the period/ year (9 -10)	826.68	(630.80)	1,216.88	(739.28)	1,195.15
12	Other comprehensive income / (loss), net of income tax					
a)	Items that will not be reclassified subsequently to profit or loss					
	Remeasurement of post employment benefit obligations (net of tax)	195.38	50.04	3.92	203.58	(18.85)
	Income tax relating to items that will not be reclassified to profit or loss	(43.64)	(18.21)	(1.55)	(47.03)	4.27
b)	Items that will be reclassified to profit or loss					
	Exchange differences on translation of foreign operations	44.85	7.09	32.56	71.51	80.43
	Total other comprehensive (loss) / income, net of income tax	196.59	38.92	34.93	228.06	65.85
13	Total comprehensive income for the period / year (11+12)	1,023.27	(591.88)	1,251.81	(511.22)	1,261.00
14	Net Profit attributable to					
	- Owners of the Company	824.84	(642.38)	1,206.15	(766.17)	1,153.35
	- Non-controlling interest	1.84	11.58	10.73	26.89	41.80
15	Total comprehensive income attributable to:					
	- Owners of the Company	1,021.43	(603.46)	1,241.08	(538.11)	1,219.20
	- Non-controlling interest	1.84	11.58	10.73	26.89	41.80
16	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.04
17	Other equity				71,029.80	72,862.93
18	Earnings per share (EPS) (of ₹ 10 each)					
a)	Basic (not annualised except for the year end) ₹	1.73	(1.32)	2.55	(1.55)	2.51
b)	Diluted (not annualised except for the year end) ₹	1.73	(1.32)	2.55	(1.55)	2.51
	See accompanying notes to the consolidated financial results					

Notes:

- The above financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principle generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 15, 2026 and has been subjected to audit by the statutory auditors of the Company who have expressed an unqualified opinion. The financial results for the quarter ended December 31, 2025 have been subjected to limited review by the statutory auditors of the Company.
- The consolidated results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABSL"), Entertainment Network, INC. ("EN INC"), Global Entertainment Network Limited W.L.L ("GENL") and Mirchi Bahrain W.L.L ("MBW LL") and step down subsidiary Entertainment Network, LLC ("EN LLC"), which are consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

3. Statement of Consolidated Assets and Liabilities:

Sr.No	Particulars	(₹ in Lakhs)	
		As at 31-Mar-26 (Audited)	As at 31-Mar-25 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	4,814.81	5,336.27
	Right-of-use-assets	12,185.97	12,348.59
	Capital work-in-progress	0.80	526.32
	Investment properties	49.87	52.90
	Other intangible assets	21,691.38	26,225.96
	Financial assets		
	Investments	15,038.35	8,235.90
	Other financial assets	2,365.11	2,344.72
	Deferred tax assets (net)	5,227.37	3,222.55
	Income tax assets (net)	1,137.08	1,177.01
	Other non-current assets	4,155.59	7,034.74
	Total Non-Current Assets	66,666.33	66,504.96
2	Current assets		
	Financial assets		
	Investments	23,683.21	27,827.40
	Trade receivables	17,851.85	16,782.31
	Cash and cash equivalents	3,637.40	1,894.83
	Bank balances other than cash and cash equivalents	386.57	1,232.80
	Loans	-	18.00
	Other financial assets	799.23	528.01
	Other current assets	7,619.02	4,521.32
	Total Current Assets	53,977.28	52,804.67
	TOTAL ASSETS (1+2)	1,20,643.61	1,19,309.63
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	4,767.04	4,767.04
	Other equity	71,029.80	72,862.93
	Total Equity attributable to shareholders	75,796.84	77,629.97
	Non-controlling interests	91.46	106.55
	Total Equity	75,888.30	77,736.52
	Liabilities		
2	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	14,309.46	15,267.95
	Provisions	1,366.84	902.72
	Total Non-Current Liabilities	15,676.30	16,170.67
3	Current liabilities		
	Financial liabilities		
	Lease liabilities	2,766.97	2,408.87
	Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises	967.46	532.86
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	16,428.12	13,837.99
	Other financial liabilities	878.68	2,492.06
	Other current liabilities	7,182.41	5,444.27
	Provisions	855.37	686.39
	Total Current Liabilities	29,079.01	25,402.44
	TOTAL EQUITY AND LIABILITIES (1+2+3)	1,20,643.61	1,19,309.63



12

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

4. Consolidated Statement of Cash Flows:

Sr No.	Particulars	(₹ in Lakhs)	
		For the year ended 31-Mar-26 (Audited)	For the year ended 31-Mar-25 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit before exceptional items and taxation	(2,142.18)	1,901.90
	Adjustments for :		
	Depreciation & amortisation expenses	8,475.14	8,341.15
	Interest income on fair valuation of deposits	(15.14)	(2.37)
	Finance cost	1,435.00	1,414.42
	Provision no longer required written back	(597.82)	(426.06)
	Unclaimed credit written back	(44.88)	(43.03)
	Interest on fixed deposit	(1,594.57)	(1,111.03)
	Rent waiver received and Gain on termination of lease- Ind AS 116	(80.12)	(261.86)
	Profit on fair value of investments	(34.69)	(732.40)
	Profit on sale of current investments	(983.59)	(869.46)
	Exchange loss	(1.33)	14.49
	Interest income on Income tax refund	(415.26)	(288.24)
	Loss on sale of property, plant and equipment	28.12	14.56
	Property, plant and equipment written off	12.29	12.52
	Interest income on others	(0.00)	(6.69)
	Provision for doubtful debts (net)	561.35	284.73
	Bad debts written off	61.37	111.69
	Operating profit before working capital changes	4,663.69	8,354.32
	Adjustments for changes in working capital :		
	(Increase)/ Decrease in trade receivables	(1,690.93)	1,041.14
	(Increase)/ Decrease in other non current financial assets	(5.24)	(73.86)
	(Increase) in other bank balances	846.23	(270.03)
	(Increase)/ Decrease in other current financial assets	(391.23)	(146.09)
	(Increase) in other non current assets	2,879.15	(12.56)
	(Increase) in other current assets	(2,961.74)	(902.39)
	(Decrease) in other current financial liabilities	(474.60)	(930.96)
	Increase/ (Decrease) in trade payables	3,622.54	(6,564.32)
	Increase in other current liabilities	1,783.02	1,396.30
	Increase in provisions	(133.79)	232.62
	Cash generated from operations	8,137.10	2,124.17
	Taxes paid (net)	425.30	429.46
	Net cash flow generated from Operating Activities (A)	8,562.40	2,553.63
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of tangible assets, including capital work in progress and capital advances	(1,668.16)	(656.86)
	Proceeds from sale of Property, plant and equipments	47.75	32.43
	Interest received	1,563.43	703.79
	Purchase of current investments	(7,236.03)	(12,232.69)
	Proceeds from sale of current investments	8,925.55	3,444.20
	Purchase of Non current investment	(9,166.94)	(7,313.68)
	Purchase of mutual funds	(4,116.42)	(70,168.47)
	Proceeds from sale of non-current investments	2,364.49	-
	Proceeds from sale of mutual funds	7,589.14	83,150.60
	Net cash flow used in Investing Activities (B)	(1,697.19)	(3,040.68)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Principal lease liability payment	(2,789.14)	(2,519.45)
	Dividend paid	(953.41)	(715.06)
	Amount repaid to Non-controlling interests	(41.34)	(48.02)
	Interest paid	(1,401.39)	(1,414.42)
	Net cash flow used in Financing Activities (C)	(5,185.28)	(4,696.95)
	Net (Decrease)/ Increase in Cash and Cash Equivalents (A)+(B)+(C)	1,679.93	(5,184.00)
	Cash and Cash Equivalents as at the beginning of the year (A)	1,894.83	7,085.56
	Effect of foreign exchange on cash and cash equivalents (B)	62.64	(6.73)
	Cash and Cash Equivalents as at the end of the year (C)	3,637.40	1,894.83
	Balance as per Statement of Cash Flows (C)-(B)-(A)	1,679.93	(5,184.00)



14

Entertainment Network (India) Limited
Registered Office: The Times Group, Sunteck Icon, CST Link Road, Kalina, BKC Junction, Santacruz East, Mumbai, Maharashtra, India, 400098
Tel: 022 68896222. E-mail: stakeholder.relations@timesgroup.com, Website: www.enil.co.in
Corporate Identification Number: L92140MH1999PLC120516

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**


5. The Group is engaged in only one reportable business segment i.e. Media and Entertainment. Consequently, there is no other reportable business segment. The Group primarily caters to the domestic market and has presence in the United States of America, Qatar and Bahrain. There are no reportable geographical segments.
Disclosure of geographical information as per Ind AS 108 - Operating Segments:-

(₹ in Lakhs)					
Income from operations	Quarter ended 31-Mar-26	Quarter ended 31-Dec-25	Quarter ended 31-Mar-25	Year ended 31-Mar-26	Year ended 31-Mar-25
India	13,631.75	15,543.62	15,036.88	53,440.34	51,369.93
Outside India	581.62	952.09	783.76	3,076.81	3,044.63
Total	14,213.37	16,495.71	15,820.64	56,517.15	54,414.56

6. Exceptional items consist of:
The Government of India has notified the Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, "Labour Codes") on November 21, 2025. Based on the revised definition of wages under the Labour Codes, the Group has recognized an estimated additional expense of Rs. 160.45 lakhs and Rs. 970.48 lakhs for the quarter and year ended March 31, 2026 respectively towards gratuity and leave encashment as an exceptional item in the Statement of Profit and Loss. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
7. On April 27, 2023, the Hon'ble Madras High Court pronounced its order in the matter of the Company vs Phonographic Performance Limited ("PPL"), whereby the Hon'ble Madras High Court had partly allowed the appeals. The management has filed a special leave petition before the Hon'ble Supreme Court of India. The case is yet to be heard by the Hon'ble Supreme Court of India. In the meanwhile, PPL had filed a contempt petition before the Hon'ble Madras High Court against the Company. The Company filed an appeal against the petition, before the Hon'ble Madras High court for which the Company received a favourable order dated December 10, 2025. Currently, the matter is pending with the Hon'ble Supreme Court of India. The management, based on external legal advice and internal assessment, believes that the chances of a cash outflow on account of the aforesaid matter is remote.
8. The Company has entered into a Term Sheet with Abhijit Realtors & Infraventures Private Limited (Abhijit Realtors) in relation to proposed transfer and vesting of tangible and intangible assets relating to four FM Radio Stations Kanpur 91.9 FM, Lucknow 107.2 FM, Nagpur 91.9 FM and Hyderabad 104 FM (excluding any trademarks or other intellectual property rights owned by the Company) for a consideration of Rs.1,960.00 lakhs plus applicable taxes, in such manner as may be mutually agreed between the Parties and subject to inter alia, execution of definitive documents, approval of the Ministry of Information and Broadcasting, Government of India (MI), and fulfillment of such other conditions precedent as may be mutually agreed. The Company has also entered into Advertising Sales Agreement ('ASA') with Abhijit Realtors, authorizing Abhijit Realtors to market and sell the airtime of the aforesaid four FM Radio Stations, on such terms and conditions as agreed. The Carrying value of assets and respective liabilities is insignificant.
9. Pursuant to Regulations 30 and 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated November 11, 2024, the Company had earlier intimated stock exchanges of disclosures received from Bennett Coleman and Company Limited ("BCCL"), the promoter of the Company, and its wholly owned subsidiary, Times Horizon Private Limited ("THPL"), in relation to the proposed reorganisation involving BCCL and THPL through a scheme of arrangement ("Scheme"), and the reorganisation agreement executed between them. The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, vide its order dated February 4, 2026, has approved the composite scheme of arrangement between BCCL and THPL and their respective shareholders and creditors, pursuant to Sections 230-232 and other applicable provisions of the Companies Act, 2013. The Company will make further disclosures as and when the Scheme is made effective.
10. The Group received an income tax assessment order dated March 27, 2026, under Section 143(3) of the Income Tax Act, 1961 ("Order") from the Assessment Unit of the Income Tax Department for AY 2024-25 (FY 2023-24), raising a tax demand of Rs.11,132.0 lakhs, including applicable interest, on account of certain additions/adjustments made to the income reported by the Group. The Group has filed an appeal against the said Order before the Hon'ble CIT(A) on April 26, 2026 and has assessed the outflow of resources to be remote.
11. The Board of Directors has recommended a dividend of Rs. 2.0 (Previous year Rs 2.0) per equity share of Rs.10 each, aggregating Rs. 953.41 lakhs (Previous year Rs. 953.41 lakhs) for the year ended March 31, 2026. The payment is subject to approval of the shareholders at the ensuing annual general meeting.
12. Pursuant to the Income-tax Act, 2025, the Company has decided to opt for the new tax regime with effect from April 1, 2026. Accordingly, the Company has remeasured its deferred tax assets and liabilities as at March 31, 2026 using the applicable tax rate under the new tax regime. The impact of such remeasurement resulted into reversal of Deferred Tax in the Statement of P&L is Rs. 1,717.75 lakhs (out of the total Rs. 2,356.22 lakhs), and the Deferred Tax charge recognised in Other Equity is Rs. 341.59 lakhs.
13. The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.
14. Figures for the previous year/period have been regrouped and/or reclassified wherever considered necessary. The impact, if any, are not material to financial results.

Place: Mumbai
Date: May 15, 2026



For and on behalf of the Board
Entertainment Network (India) Limited

Vineet Jain
Chairman
DIN: 0003962