

IN THE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH

[Through Physical hearing/VC Mode (Hybrid)]

Special Bench

**ITEM No.23
IA (IBC) 616/2026
CP(IB) No. 309/BB/2025**

IN THE MATTER OF:

Mr Shamsundar Heramba Naik ... Petitioner
Vs
The Karnataka Bank Limited ... Respondent

Petition under Sec 94(1) of I&B code 2016

Order delivered on: 06.07.2026

CORAM:

**SHRI. SUNIL KUMAR AGGARWAL
HON'BLE MEMBER (JUDICIAL)**

**SHRI. BANWARI LAL MEENA
HON'BLE MEMBER (TECHNICAL)**

COUNSELS PRESENT:

For the RP : Adv. Prasanna Shenoy
For the PG : Adv. Sathish Kumar
For Karnataka Bank : Adv. Rajit Chaudary

ORDER

1. Heard Ld. Counsels for the parties. While the RP report is available on Dais, the condonation of delay application is not available, the RP is insistent about having filed the hard copy. **Let the registry place the same in file.**
2. Parties admit having received the copy of RP report and condonation of delay application. Let them file their response/objections within **3 weeks** with copy to the RP who may file rejoinder, if any in another **3 weeks**.
3. List the matter on **27.08.2026** for arguments.

**Sd/-
BANWARI LAL MEENA
MEMBER (TECHNICAL)**

Jones

**Sd/-
SUNIL KUMAR AGGARWAL
MEMBER (JUDICIAL)**