VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2026/67 **Date: 04th August, 2026**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Outcome of the Board Meeting – 04th August, 2026

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 04th August, 2026 has inter-alia considered and approved the following:

1. The unaudited Financial Results (Consolidated and Standalone) under Ind AS for the quarter ended 30th June, 2026.

2. Declared an Interim Dividend of Rs. 1.50/- per Equity Share (on the face value of Rs. 2/- per Equity Share) for the financial year 2026-27.

   The Record Date for determining the entitlement of the shareholders for the payment of aforesaid interim dividend shall be Wednesday, 12th August, 2026 and the said dividend shall be paid to the equity shareholders of the Company within 30 days from the date of declaration.

3. The Grant of Stock Options and Restricted Stock Units convertible into equal number of Equity Shares of the Company under various share-based employee benefit plans.

4. Based on the recommendation of audit committee, the appointment of Ernst & Young LLP ('EY'), as an internal auditors of the Company, for two years i.e. for the FY 2026-27 and FY 2027-28.

The Meeting of the Board of Directors of the Company commenced at 15:30 hours (IST) and concluded at 20:00 hours (IST).

The above information is also available on the Company's website at www.vaibhavglobal.com

This is for your information and record.

Yours truly,
For Vaibhav Global Limited

YASHASVI PAREEK
Digitally signed by YASHASVI PAREEK
Date: 2026.08.04 21:58:52 +05'30'

Yashasvi Pareek
Company Secretary & Compliance Officer
M. No.: A39220

Encl: as above

VAIBHAV GLOBAL LIMITED
REGD. OFF : E-69, EPIP, SITAPURA INDUSTRIAL AREA, JAIPUR-302022
CIN: L36911RJ1989PLC004945
Tel: 91-141-2770648, E Mail: investor_relations@vaibhavglobal.com, Website: www.vaibhavglobal.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(Rs. in lakhs, unless otherwise stated)

		Quarter ended			Year ended
Particulars		**30 June 2026**	**31 March 2026**	**30 June 2025**	**31 March 2026**
		Unaudited	(Refer Note 7)	Unaudited	Audited
1.	**INCOME**				
	a. Revenue from operations	91,707.34	93,470.74	81,373.71	3,69,178.57
	b. Other income	531.34	1,254.46	1,307.41	4,126.99
	Total income	**92,238.68**	**94,725.20**	**82,681.12**	**3,73,305.56**
2.	**EXPENSES**				
	a. Cost of materials consumed	9,863.73	15,857.31	8,044.46	39,906.35
	b. Purchases of stock-in-trade	21,692.69	14,138.13	21,864.58	87,921.41
	c. Change in inventories of finished goods, stock-in-trade and work-in-progress	(4,127.88)	1,992.59	(2,207.88)	(375.11)
	d. Employee benefits expense	15,287.61	15,511.50	14,900.56	61,681.79
	e. Finance costs	454.29	430.55	350.27	1,493.76
	f. Depreciation and amortisation expenses	2,662.96	2,792.36	2,529.44	10,288.50
	g. Other expenses (Refer note 5)	39,317.99	37,629.18	32,617.90	1,44,221.15
	Total expenses	**85,151.39**	**88,351.62**	**78,099.33**	**3,45,137.85**
3.	**Profit before exceptional items and tax (1 - 2)**	**7,087.29**	**6,373.58**	**4,581.79**	**28,167.71**
4.	Exceptional items	-	17.53	-	17.53
5.	**Profit after exceptional items (3+4)**	**7,087.29**	**6,391.11**	**4,581.79**	**28,185.24**
6.	**Tax expense**				
	a. Current tax	2,296.95	1,753.34	1,737.19	8,088.27
	b. Deferred tax credit	(847.92)	(4,476.21)	(918.59)	(6,515.94)
	Total tax expense / (credit)	**1,449.03**	**(2,722.87)**	**818.60**	**1,572.33**
7.	**Profit for the period / year (5-6)**	**5,638.26**	**9,113.98**	**3,763.19**	**26,612.91**
8.	**Other comprehensive income / (loss)**				
	(i). Items that will not be reclassified to profit or loss				
	(a) Remeasurement of defined benefit plans	47.97	3.65	(39.00)	191.90
	(b) Tax relating to remeasurement of defined benefit plans	(12.08)	(0.16)	13.63	(65.94)
	(ii) Items that will be reclassified to profit or loss				
	(a) Exchange difference on translation of foreign operations	(80.27)	4,931.10	2,190.77	10,959.16
	(b) Tax relating to exchange difference on translation of foreign operations	-	-	-	-
	Total comprehensive income / (loss)	**(44.38)**	**4,934.59**	**2,165.40**	**11,085.12**
9.	**Total comprehensive income for the period / year (7+8)**	**5,593.88**	**14,048.57**	**5,928.59**	**37,698.03**
10.	**Profit / (loss) for the period / year attributable to :**				
	a. Owners of Vaibhav Global Limited	5,638.26	9,113.98	3,763.19	26,612.91
	b. Non-controlling interests	-	-	-	-
11.	**Other comprehensive income / (loss) attributable to :**				
	a. Owners of Vaibhav Global Limited	(44.38)	4,934.59	2,165.40	11,085.12
	b. Non-controlling interests	-	-	-	-
12.	**Total comprehensive income / (loss) attributable to :**				
	a. Owners of Vaibhav Global Limited	5,593.88	14,048.57	5,928.59	37,698.03
	b. Non-controlling interests	-	-	-	-
13.	Paid-up equity share capital (face value per share of Rs. 2/-)	3,346.01	3,340.48	3,328.68	3,340.48
14.	Other equity				1,61,452.89
15.	**Earnings per equity share**				
	i) Basic (in Rupees)	3.37	5.47	2.26	15.97
	ii) Diluted (in Rupees)	3.33	5.40	2.24	15.75

Annexure - I

Reporting of consolidated segment wise revenue and results along with the quarterly results

(Rs. in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30 June 2026	**31 March 2026**	**30 June 2025**	**31 March 2026**
	Unaudited	(Refer Note 7)	Unaudited	Audited
1. Segment revenue				
a) United States of America	59,800.88	59,578.22	49,467.98	2,28,821.40
b) United Kingdom	25,007.87	25,287.63	22,821.88	1,03,467.88
c) India	16,293.43	14,092.64	14,737.74	58,513.32
d) Europe (excluding United Kingdom)	10,602.20	10,713.12	8,704.00	40,757.49
e) Rest of world	11,737.69	9,586.15	9,492.12	40,552.15
Less: Intersegment eliminations	(31,734.73)	(25,787.02)	(23,850.01)	(1,02,933.67)
Revenue from operations	**91,707.34**	**93,470.74**	**81,373.71**	**3,69,178.57**
2. Segment results profit/(loss) before tax and interest				
a) United States of America	5,831.98	3,283.40	3,374.70	16,430.61
b) United Kingdom	(47.48)	(2,256.16)	978.27	9,848.02
c) India	2,123.69	4,529.21	1,406.91	17,698.92
d) Europe (excluding United Kingdom)	(288.50)	(313.60)	1,287.87	1,144.53
e) Rest of world	857.10	2,115.06	1,141.38	12,607.46
Less: Intersegment eliminations	(935.21)	(553.78)	(3,257.07)	(28,068.07)
Subtotal	**7,541.58**	**6,804.13**	**4,932.06**	**29,661.47**
Add/(less): Exceptional items				
a) United States of America	-	2,969.08	-	2,969.08
b) United Kingdom	-	(2,501.55)	-	(2,501.55)
c) India	-	(450.00)	-	(450.00)
Subtotal	**7,541.58**	**6,821.66**	**4,932.06**	**29,679.00**
Less: Finance cost	(454.29)	(430.55)	(350.27)	(1,493.76)
Total profit before tax	**7,087.29**	**6,391.11**	**4,581.79**	**28,185.24**

Notes:

1) The above statement of unaudited consolidated financial results for the quarter ended 30 June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04 August 2026. These statement of unaudited financial results have been reviewed by the Statutory Auditors of Vaibhav Global Limited ("Parent Company").

2) These statement of unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

3) The unaudited consolidated financial results include the financial results of the Parent Company and the financial results of the following subsidiaries and step-down subsidiaries (collectively referred to as 'the Group'):

A. VGL Retail Ventures Limited, Mauritius
    a. Shop TJC Limited, UK
        i. Shop LC Global Inc., USA
        ii. Mindful Souls BV, Netherlands
B. STS Global Supply Limited, Hong Kong
    a. Pt. STS Bali, Indonesia
    b. STS (Guangzhou) Trading Limited, China
C. STS Jewels Inc., USA
D. STS Global Limited, Thailand
E. STS Global Limited, Japan
F. Vaibhav Lifestyle Limited, India
G. Shop LC GmbH, Germany
H. Vaibhav Global Employee Stock Option Welfare Trust

4) The Parent Company has allotted 276,874 equity shares having face value of Rs. 2/- each for the quarter ended 30 June 2026, under the Company's various Employees Stock Option Benefit Schemes through Vaibhav Global Employee Stock Option Welfare Trust at exercise price ranging from Rs. 2.00 - Rs. 188.95.

5) Item exceeding 10% of total expenditure (included in other expenses):

Amount in Rs. lakhs

Particulars	**Quarter ended**			**Year ended**
	30-June-26	**31-Mar-26**	**30-June-25**	**31-Mar-26**
Content and broadcasting expenses	19,654.98	18,910.53	16,502.55	72,443.02

6) The Board of Directors of the Parent Company has declared interim dividend of Rs. 1.5/- per fully paid-up equity share of Rs. 2/- each. The Company has fixed 12 August 2026 as the record date for payment of interim dividend on equity share. The said interim dividend will be credited/dispatched to the respective equity shareholders within 30 days of the declaration of dividend.

7) The figures for the preceding quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the full previous financial year and published year to date figures up to 31 December 2025 of previous financial year. Also, the figures up to the end of third quarter of the respective year were only reviewed and not subjected to audit.

8) During the year ended 31 March 2026, certain subsidiaries of the Group operating in the United States of America ('USA') had paid import tariffs aggregating to USD 4.59 million (Rs. 4,338.55 lakhs) pursuant to measures introduced under the International Emergency Economic Powers Act (IEEPA). The U.S. Supreme Court in due course ruled that such tariffs were not authorised under IEEPA, and the U.S. Court of International Trade directed the USA government to refund the tariffs so collected. However, in the absence of a mechanism for such refunds, in line with the principles of Ind AS 37 "Provisions, Contingent Liabilities and Contingent Assets" and considering the nature of this matter, the ultimate outcome of the refund claims, including acceptance and related disbursements was considered possible at that stage. Accordingly, the above amount had been considered as a contingent asset.

During the current quarter, the mechanism for such refund was formulated pursuant to which the aforesaid subsidiaries have filed refund claims with the relevant authorities and received a refund of INR 3,839.90 lakhs (USD 4.04 million) along with interest of Rs 148.04 lakhs (USD 0.16 million). The Company has been legally advised that the probability of any further litigation on this matter is remote and accordingly Rs. 2,559.15 lakhs (USD 2.69 million) in relation to items which have already been sold has been recorded as other operating revenue, Rs. 1,280.75 lakhs (USD 1.35 million) in relation to inventory which was still in stock as at 30 June 2026 has been reduced from the value of such inventory and INR 148.04 lakhs (USD 0.16 million) interest income has been disclosed as other income in these financial results.

Further, the Company has also paid tariffs aggregating to INR 1,425.73 lakhs (USD 1.5 million) under section 122 of the Trade Tariff act during the period 24 February 2026 till 24 July 2026.

On 7 May 2026, the U.S. Court of International Trade (CIT) ruled in a 21 decision that the 10% Section 122 tariffs imposed under Presidential Proclamation No. 11012 are unlawful. On 11 June 2026, the U.S. Court of Appeals for the Federal Circuit has granted the US federal government's request to stay the CIT injunction pending appeal. As a result, the US government continued collecting the 10% Section 122 tariffs up until 24 July 2026 while the appeal proceeds before the merits panel. In line with the principles of Ind AS 37 "Provisions, Contingent Liabilities and Contingent Assets" the ultimate outcome of the refund, if any, are not considered probable at this stage and will be accounted for in future periods subject to the conclusion of this matter by the US courts.

9) Segment information as per Ind AS – 108, 'Operating Segment' is disclosed in Annexure – I.

For **and on behalf of the Board of Directors**

Sunil Agrawal
Managing Director
DIN: 00061142

Place: Dusseldorf, Germany
Date: 04 August 2026

VAIBHAV GLOBAL LIMITED

REGD.OFF : E-69, EPIP, SITAPURA INDUSTRIAL AREA, JAIPUR-302022
CIN: L36911RJ1989PLC004945
Tel: 91-141-2770648, E Mail: investor_relations@vaibhavglobal.com, Website: www.vaibhavglobal.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(Rs. in lakhs, unless otherwise stated)

Particulars		Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	(Refer Note 5)	Unaudited	Audited
1.	**INCOME**				
	a. Revenue from operations	15,752.12	13,584.69	14,215.46	56,327.61
	b. Other income	495.87	4,418.80	998.00	15,004.63
	Total income	**16,247.99**	**18,003.49**	**15,213.46**	**71,332.24**
2.	**EXPENSES**				
	a. Cost of materials consumed	5,034.53	7,711.60	9,734.39	33,450.57
	b. Purchases of stock-in-trade	3,929.24	897.56	1,984.73	4,553.28
	c. Change in inventories of finished goods, stock-in-trade and work-in-progress	712.59	548.74	(1,953.40)	(700.64)
	d. Employee benefits expense	1,768.73	1,520.76	1,582.24	6,089.28
	e. Finance costs	168.70	216.14	244.60	968.53
	f. Depreciation and amortization expenses	200.86	200.43	187.38	765.45
	g. Other expenses	2,637.58	2,725.89	2,371.96	10,103.23
	Total expenses	**14,452.23**	**13,821.12**	**14,151.90**	**55,229.70**
3.	**Profit before exceptional items and tax** (1-2)	**1,795.76**	**4,182.37**	**1,061.56**	**16,102.54**
4.	Exceptional items	-	5,842.88	-	5,842.88
5.	**Profit after exceptional items** (3+4)	**1,795.76**	**10,025.25**	**1,061.56**	**21,945.42**
6.	**Tax expense**				
	a. Current tax	358.11	467.67	178.66	1,228.92
	b. Deferred tax	109.62	(4,753.16)	(19.08)	(4,938.98)
	Total tax expense	**467.73**	**(4,285.49)**	**159.58**	**(3,710.06)**
7.	**Profit for the period / year** (5-6)	**1,328.03**	**14,310.74**	**901.98**	**25,655.48**
8.	**Other comprehensive income / (loss)**				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurement of defined benefit plans	45.12	(7.78)	(39.00)	180.47
	(b) Tax relating to remeasurement of defined benefit plans	(11.36)	2.72	13.63	(63.06)
	Total other comprehensive income / (loss)	**33.76**	**(5.06)**	**(25.37)**	**117.41**
9.	**Total comprehensive income for the period / year** (7+8)	**1,361.79**	**14,305.68**	**876.61**	**25,772.89**
10.	Paid-up equity share capital (face value per share of Rs. 2/-)	3,346.01	3,340.48	3,328.68	3,340.48
11.	Other equity				84,162.83
12.	**Earnings per equity share**				
	i) Basic (in Rupees)	0.79	8.58	0.54	15.40
	ii) Diluted (in Rupees)	0.78	8.48	0.54	15.19

Notes:

1) The above statement of unaudited standalone financial results for the quarter ended 30 June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04 August 2026. The statement of unaudited standalone financial results for the quarter ended 30 June 2026 have been reviewed by the Statutory Auditors of the Company.

2) These statement of unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

3) The Company has allotted 276,874 equity shares having face value of Rs. 2/- each for the quarter ended 30 June 2026, under the Company's various Employees Stock Option Benefit Schemes through Vaibhav Global Employee Stock Option Welfare Trust at exercise price ranging from Rs. 2.00 – Rs. 188.95.

4) The Board of Directors of the Company has declared interim dividend of Rs. 1.5/- per fully paid-up equity share of Rs. 2/- each. The Company has fixed 12 August 2026 as the record date for payment of interim dividend on equity share. The said interim dividend will be credited/dispatched to the respective equity shareholders within 30 days of declaration of dividend.

5) The figures for the preceding quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the full previous financial year and published year to date figures up to 31 December 2025 of previous financial year. Also, the figures up to the end of third quarter of the respective year were only reviewed and not subjected to audit.

6) As per Ind AS 108, 'Operating Segments', the Company has disclosed the segment information only as part of the statement of unaudited consolidated financial results.

For **and on behalf of the Board of Directors**

Sunil Agrawal
Managing Director
DIN: 00061142

Place: Dusseldorf, Germany
Date: 04 August 2026

B S R & Co. LLP
Chartered Accountants

Unit No. A505A
5th Floor, Elante Offices
Plot No. 178-178A, Industrial Area
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Tel: +91 172 672 3400

Limited Review Report on unaudited consolidated financial results of Vaibhav Global Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Vaibhav Global Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Vaibhav Global Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial information of four subsidiaries included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 10,560.67 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 414.01 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 414.01 lakhs, for the quarter ended 30 June 2026, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Certain of these subsidiaries located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the interim financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Gaurav Mahajan

Partner

Membership No.: 507857

UDIN:26507857CFMFLQ7321

Chandigarh

04 August 2026

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Vaibhav Global Limited, India	Parent Company
2	VGL Retail Ventures Limited, Mauritius	Wholly owned subsidiary
3	Shop TJC Limited, UK	Step down subsidiary (wholly owned)
4	Shop LC Global Inc., USA	Step down subsidiary (wholly owned)
5	Mindful Souls B.V., Netherlands	Step down subsidiary (wholly owned)
6	STS Global Supply Limited, Hong Kong	Wholly owned subsidiary
7	PT. STS Bali, Indonesia	Step down subsidiary (wholly owned)
8	STS (Guangzhou) Trading Limited, China	Step down subsidiary (wholly owned)
9	STS Jewels Inc., USA	Wholly owned subsidiary
10	STS Global Limited, Thailand	Wholly owned subsidiary
11	STS Global Limited, Japan	Wholly owned subsidiary
12	Vaibhav Lifestyle Limited, India	Wholly owned subsidiary
13	Shop LC GmbH, Germany	Wholly owned subsidiary
14	Vaibhav Global Employee Stock Options Welfare Trust, India	Controlled Trust

B S R & Co. LLP
Chartered Accountants

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Limited Review Report on unaudited standalone financial results of Vaibhav Global Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Vaibhav Global Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Vaibhav Global Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement") (in which are included financial results of Vaibhav Global Employee Stock Option Welfare Trust ("The Trust")).

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of the Trust included in the Statement of the Company, whose results reflect total revenues (before consolidation adjustments) of Rs Nil, total net loss after tax (before consolidation adjustments) of Rs. 0.49 lakhs for the quarter ended 30 June 2026. The interim financial results of the Trust has been reviewed by the other auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the Trust, is based solely on the report of such other auditor.

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Gaurav Mahajan

Partner

Membership No.: 507857

UDIN:26507857XCEAGI3776

Chandigarh

04 August 2026

VAIBHAV GLOBAL LIMITED

Details as required under Regulation 30 read with Para A of Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

- **Grant of Stock Options and Restricted Stock Units**

<table>
<tr><th>#</th><th>Particulars</th><th>VGL MSOP Plan – 2021</th><th>VGL RSU Plan – 2019</th><th>VGL ESOP Plan -2021</th></tr>
<tr><td>a)</td><td>Brief details of options granted</td><td>Grant of 93,170 Stock Options (MSOPs) convertible into equal number of Equity Shares.</td><td>Grant of 11,858 Restricted Stock Units (RSUs) convertible into equal number of Equity Shares.</td><td>Grant of 14,970 Stock Options (ESOPs) convertible into equal number of Equity Shares.</td></tr>
<tr><td>b)</td><td>Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)</td><td>Yes</td><td>Yes</td><td>Yes</td></tr>
<tr><td>c)</td><td>Total number of shares covered by these options</td><td>93,170 stock options convertible into 93,170 equity shares of the face value of Rs. 2/- each.</td><td>11,858 stock units convertible into 11,858 equity shares of the face value of Rs. 2/- each</td><td>14,970 stock options convertible into 14,970 equity shares of the face value of Rs. 2/- each.</td></tr>
<tr><td>d)</td><td>Exercise Price</td><td>Rs. 2/-</td><td>Rs. 2/-</td><td>Rs 2/-</td></tr>
<tr><td>e)</td><td>Options vested/ Vesting schedule</td><td>100% vesting on completion of two years from the date of grant.</td><td colspan="2">20% on completion of 1st year from the date of grant.
30% on completion of 2nd year from the date of grant.
50% on completion of 3rd year from the date of grant.</td></tr>
<tr><td>f)</td><td>Time within which option may be exercised</td><td>7 (Seven) years from the date of vesting.</td><td colspan="2">3 (Three) Months from the date of respective vesting.</td></tr>
<tr><td colspan="5">Note: The requirements prescribed under Clause 10 (g) to (n) of Para B of Annexure 18 of abovesaid SEBI Circular are not applicable.</td></tr>
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YASHASVI PAREEK
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- **Appointment of Internal Auditors - Ernst & Young LLP ('EY')**

#	Particulars	Details
a)	**Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~**	Appointment of Ernst & Young LLP ('EY') as Internal Auditors of the Company.
b)	**Date of Appointment**	4th August, 2026
c)	**Term of appointment**	Appointment for two years i.e. for FY 2026-27 and FY 2027-28
d)	**Brief Profile (in case of appointment)**	EY (Ernst & Young) is a global leader in assurance, tax, transaction, and advisory services, recognized for its commitment to enhancing risk management, control, and governance processes through its Internal Audit (IA) services. By leveraging extensive industry knowledge and innovative methodologies, EY delivers tailored solutions that address unique organizational challenges. Their focus areas include risk assessment, process improvement, technology integration, regulatory compliance, and stakeholder engagement. Overall, EY's IA services provide valuable assurance and insights that support informed decision-making and contribute to the long-term success of organizations.
e)	**Disclosure of relationships between directors (in case of appointment of a director)**	Not applicable

YASHASVI PAREEK

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