

**NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – II
CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL, CHENNAI BENCH, HELD ON 13.07.2026 AT 10.30 A.M. THROUGH VIDEO CONFERENCING:

**CORAM: SHRI. JYOTI KUMAR TRIPATHI, HON'BLE MEMBER (JUDICIAL)
SHRI. RAVICHANDRAN RAMASAMY, HON'BLE MEMBER (TECHNICAL)**

APPLICATION NUMBER	: IA(I.B.C)/350(CHE)2026
PETITION NUMBER	: C.P. (IB)/725(CHE)2017
NAME OF THE APPLICANT	: Shri.S.Rajagopal Liquidator for Seven Eleven Business Services (P) Ltd.
NAME OF THE RESPONDENT(S)	: 1. Indian Overseas Bank Asset Recovery Management Branch & 3 Ors
UNDER SECTION	: Sec 35(n) & 60(5) of IBC,2016 R/w Reg 38 of the IBBI Reg, 2016 R/w Rule 11 of NCLT Rules 2016

ORDER

Present: Ld. Counsel Mr.B.Dhanaraj for the Applicant.

None for the Respondent.

In this case in spite of specific direction to deal with unsold assets by the Financial Creditor we understand no decision has been taken in the meeting of creditors on 18.05.2026. We also find that the properties in question are not identifiable and one of the properties is also subject matter of Lodha Committee. Therefore no useful purpose will be served by prolonging the liquidation proceedings since the assets which are part of liquidation are not readily available. **Therefore all the Financial Creditors including IOB, unsecured Financial Creditor including Mr. Muruga Bharathy, Ms.K.Nirmala (Equity holder), M/s. Team & Sons (Operational Creditor) are directed to appear in person during the next hearing.**

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Liquidator is directed to serve notice to the above parties.

Case adjourned to **10.08.2026**.

Sd/-

RAVICHANDRAN RAMASAMY
Member (Technical)

Sd/-

JYOTI KUMAR TRIPATHI
Member (Judicial)

phk