PROGREX VENTURES LIMITED

C.I.N. L15141MP1981PLC001759
E-mail: extrections@yahoo.co.in,
Website: progressivecorp.in

Registered Office: 232, SHRI MOHAN PARISAR
ZONE-1 M.P. NAGAR BHOPAL MP -462011- INDIA
Tel. No.: 0755 2558656

(Formerly Known as -Progressive Extractions & Exports Limited)

Department of Corporate Services,
BSE Ltd.,
P.J Towers, Ground Floor,
Dalal Street,
Fort , Mumbai – 400 001

Date: 12th November, 2026

Sub: Intimation of Appointment of Directors in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we hereby inform you that:

Board of Directors of the Company in the meeting dated 12th November, 2026, after due discussion, proposal of appointment of following Directors are approved with immediate effect:

A) Mr. S. Babu (DIN: 11009188) as Non-Executive Independent Director.

B) Mr. Abhishek Jaiswal (DIN: 11529020) as Non-Executive Director.

Detailed information as required under Listing Regulations read with SEBI Circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of aforesaid Appointment is given in '**Annexure A**' to this letter.
Copy of BOD Resolution also attached.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,
For Progrex Ventures Limited

PROGREX VENTURES LIMITED ★ BHOPAL ★

(Authorised Signatory)
Encl : a.a

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ANNEXURE-A-1

The details required in terms of Regulation 30 read with Schedule III - Para A of Part A of the Listing Regulations and SEBI:

S.No.	Particulars	Description
1	Reason for Change	NA
2	Date of Appointment of director	Mr. S. Babu appointed as Non-Executive Independent Director of the company w.e.f. - 12.11.2026
3	Brief Profile (In case of Appointment)	Mr. S. Babu having more than 5 Years experience in the field of Customer Relation & Business Promotion in a Reputed Company on the Senior Post
4	Disclosure of relationship between Directors (In case of appointment)	NO
5	Letter of Resignation & Reason for Resignation	NA
6	Name of Listed entities in which the resigning director hold Directorship/ Category/Membership of Board Committees.	NA
7	The Independent director shall, along with the detail reason of resignation	NA

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ANNEXURE-A-2

The details required in terms of Regulation 30 read with Schedule III - Para A of Part A of the Listing Regulations and SEBI:

S.No.	Particulars	Description
1	Reason for Change	NA
2	Date of Appointment of director	Mr. Abhishek Jaiswal appointed as Non-Executive Director of the company w.e.f.- 12.11.2026.
3	Brief Profile (In case of Appointment)	Mr. Abhishek Jaisawalis a Post Graduate and having more than 5Years experience in the field of Company affairs and management with strong analytical communication, she is valuable experience in stakeholders engagement and policy Implementation.
4	Disclosure of relationship between Directors (In case of appointment)	NO
5	Letter of Resignation & Reason for Resignation	NA
6	Name of Listed entities in which the resigning director hold Directorship/ Category/Membership of Board Committees.	NA
7	The Independent director shall, along with the detail reason of resignation	NA

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MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF PROGREX VENTURES LIMITED HELD ON 12TH NOVEMBER,2026 AT 04:15 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 232, SHRI MOHAN PARISAR ZONE-1 M.P. NAGAR BHOPAL MADHYA PRADESH 462011 INDIA

ATTENDANCE

DIRECTORS PRESENT:

1. AVNEESH SABHERWAL
2. SHRUTI DANGE
3. SANJAY WASE

CHAIRPERSON OF THE MEETING:

Mr. Sanjay Wasewas unanimously elected as the Chairperson of the Meeting and took thechair.

QUORUM:

The Chairperson noted that the requisite quorum was present and the meeting was duly convened and constituted.

LEAVE OF ABSENCE

No request for leave of absence was received.

CONFIRMATION OF PREVIOUS MINUTES

The Minutes of the previous Board Meeting held on **01ST SEPTEMBER, 2026**were placed before the Board and were confirmed and signed by the Chairman.

AGENDA ITEM1:TO CONSIDER AND APPROVE THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

The Chairman informed the Board that the Audit Committee had reviewed the unaudited financial results of the Company for the quarter and half year ended 30th September, 2026and recommended the same to the Board for its consideration and approval.

The Chairman further informed the Board that the unaudited financial results, together with the Limited Review Report issued by the Statutory Auditors, were placed before the Board for consideration.

The Board discussed and reviewed the financial results and, after due consideration, passed the following resolution:

"**RESOLVED THAT** pursuant to the applicable provisions of the Companies Act, 2013, read with Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results of the Company for the quarter and half year ended 30th September, 2026, as recommended by the Audit Committee and placed before the Board, be and are hereby approved.

RESOLVED FURTHER THAT the Limited Review Report issued by the Statutory Auditors of the Company in respect of the aforesaid financial results, as placed before the Board, be and is hereby noted.

RESOLVED FURTHER THAT Any of the Director of the Company, be and is hereby authorised to sign the aforesaid financial results on behalf of the Board and to submit the same to the Stock Exchanges, publish the results as required under applicable law, and undertake all necessary acts, deeds and things in this regard."

ITEM NO. 2: TO CONSIDER AND TAKE ON RECORD THE RESIGNATION OF CS KRITI SINGH FROM THE POST OF COMPANY SECRETARY & COMPLIANCE OFFICER OF THE COMPANY

The Chairperson informed the Board that the Company had received latter from CS Kriti Singh tendering her resignation from the post of Company Secretary & Compliance Officer and Key Managerial Personnel of the Company, due to personal reasons, with Immidiate effect.The Board noted the resignation letter and placed on record its sincere appreciation for the services rendered by CS Kriti Singh during her tenure with the Company.

The following resolution was passed unanimously:

"**RESOLVED THAT** pursuant to Section 203 of the Companies Act, 2013 and Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, the resignation of CS Kriti Singh from the post of Company Secretary & Compliance Officer and Key Managerial Personnel of the Company, be and is hereby accepted / taken on record with Immediate effect.

RESOLVED FURTHER THAT the Board places on record its sincere appreciation for the valuable contribution made by CS Kriti Singh during her association with the Company.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorised to intimate the Stock Exchange(s) and to file the requisite e-forms with the Registrar of Companies."

ITEM NO. 3: TO CONSIDER AND TAKE ON RECORD THE RESIGNATION OF MR. NITIN BHONDWE FROM THE POST OF CHIEF EXECUTIVE OFFICER (CEO) OF THE COMPANY

The Chairperson informed the Board that the Company had received a letter from Mr. Nitin Bhondwe tendering his resignation from the post of Chief Executive Officer of the Company, with immediate effect.

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The Board noted the contents of the letter and appreciated the contribution made by Mr. Bhondwe towards the growth of the Company.

The following resolution was passed unanimously:

"**RESOLVED THAT** pursuant to Section 203 of the Companies Act, 2013 and Regulation 30 of the SEBI Listing Regulations, the resignation of Mr. Nitin Bhondwe from the post of Chief Executive Officer and Key Managerial Personnel of the Company, with immediate effect.

be and is hereby accepted / taken on record.

RESOLVED FURTHER THAT the Board places on record its sincere appreciation for the services rendered by Mr. Nitin Bhondwe during his tenure.

RESOLVED FURTHER THAT the Company Secretary be and is hereby authorised to make the necessary disclosures to the Stock Exchange(s) and filings with the Registrar of Companies."

ITEM NO. 4: TO CONSIDER AND TAKE ON RECORD THE RESIGNATION OF MR. SHRAVAN KUMAR JAISWAL, MR. AVNEESH SABHERWAL AND MS. SHRUTI DANGE FROM THE POST OF DIRECTOR OF THE COMPANY

The Chairperson informed the Board that the Company had received letter from Mr. Shravan Kumar Jaiswal (DIN:11529021), Mr. Avneesh Sabherwal (DIN: 00427099) and Ms. Shruti Dange (DIN: 07231455), tendering their resignations from the office of Director of the Company, with Immediate effect due to pre occupation of business ,The resigning Directors have also confirmed [that there are no other material reasons for their resignation other than those provided].

The Board noted that the resigning Directors are members of the Board Committees, and that the composition of the Board and its Committees would be reconstituted accordingly. The Board expressed its gratitude for the guidance and contribution of the outgoing Directors.

The following resolution was passed unanimously:

"**RESOLVED THAT** pursuant to Section 168 of the Companies Act, 2013 and Regulation 30 of the SEBI Listing Regulations, the resignations of Mr. Shravan Kumar Jaiswal (DIN: 11529021), Mr. Avneesh Sabherwal (DIN: 00427099) and Ms. Shruti Dange (DIN: 07231455), from the office of Director of the Company, with Immidiate effect.

RESOLVED FURTHER THAT the Board places on record its sincere appreciation for the valuable contribution made by the outgoing Directors during their tenure.

RESOLVED FURTHER THAT Any of the director of the company be and is hereby authorised to file Form DIR-12 with the Registrar of Companies, to make disclosures to the Stock Exchange(s) and to do all other necessary acts."

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ITEM NO. 5: TO CONSIDER AND APPROVE THE APPOINTMENT OF CS APURV MAHESHWARI AS COMPANY SECRETARY & COMPLIANCE OFFICER OF THE COMPANY

The Chairperson informed the Board that, consequent to the resignation of CS Kriti Singh, it was necessary to appoint a new Company Secretary & Compliance Officer. Based on the recommendation of the Nomination and Remuneration Committee ("NRC) the Board considered the profile of CS Apurv Maheshwari (Membership No. A72033 of the Institute of Company Secretaries of India), who possesses the requisite qualifications and experience for the position. A brief profile was placed before the Board.

The following resolution was passed unanimously:

"**RESOLVED THAT** pursuant to Sections 203 and 205 of the Companies Act, 2013, the rules made thereunder and Regulation 6 of the SEBI Listing Regulations, and on the recommendation of the NRC, CS Apurv Maheshwari (Membership No. A72033) be and is hereby appointed as Company Secretary & Compliance Officer and Key Managerial Personnel of the Company with Immediate effect , on the terms and conditions, including remuneration, as placed before the Board.

RESOLVED FURTHER THAT CS Apurv Maheshwari be designated as the Compliance Officer of the Company for the purposes of the SEBI Listing Regulations and other applicable laws.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorised to sign and file the necessary forms (including Form DIR-12) with the Registrar of Companies, to make the necessary disclosures to the Stock Exchange(s), and to do all such acts as may be necessary to give effect to this resolution."

ITEM NO. 6: TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. NISCHAL AGGARWAL AS CHIEF FINANCIAL OFFICER (CFO) OF THE COMPANY

The Chairperson informed the Board that it was proposed to appoint Mr. Nischal Aggarwal as the Chief Financial Officer of the Company. The Audit Committee and the NRC, had reviewed his qualifications, experience and profile and recommended his appointment to the Board. A brief profile of Mr. Aggarwal, stating his qualifications and experience, was placed before the Board.

The following resolution was passed unanimously:

"**RESOLVED THAT** pursuant to Sections 2(19), 2(51) and 203 of the Companies Act, 2013, the rules made thereunder and Regulation 17(3) of the SEBI Listing Regulations, and on the recommendation of the Audit Committee and the NRC, Mr. Nischal Aggarwal be and is hereby appointed as Chief Financial Officer and Key Managerial Personnel of the Company with immediate effect, on the terms and conditions, including remuneration, as placed before the Board.

RESOLVED FURTHER THAT any Director and/or the Company Secretary be and is hereby authorised to file the necessary forms with the Registrar of Companies, to make the necessary disclosures to the Stock Exchange(s), and to do all such acts as may be necessary to give effect to this resolution."

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ITEM NO. 7: TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. S. BABU AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND MR. ABHISHEK JAISWAL AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY

The Chairperson informed the Board that, consequent to the resignation of the Directors under Item No. 4, it was necessary to fill the vacancies on the Board. The NRChad reviewed the skills, expertise and experience of the proposed appointees and recommended their appointment.

(a) Mr. S. Babu (DIN: [•]) as Additional Director (Independent, Non-Executive)

The following resolutions were passed unanimously:

"**RESOLVED THAT** pursuant to Sections 149, 150, 152, 161 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with Schedule IV and the applicable provisions of the SEBI Listing Regulations, and on the recommendation of the NRC, Mr. S. Babu (DIN: 11009188), who has submitted a declaration of independence, be and is hereby appointed as an Additional Director in the category of Non-Executive Independent Director of the Company with Immediate Effect subject to the approval of the Members of the Company, and he shall not be liable to retire by rotation.

RESOLVED FURTHER THAT Mr. S. Babu shall be entitled to sitting fees for attending meetings of the Board and Committees thereof and reimbursement of expenses, as per the policy of the Company.

RESOLVED FURTHER THAT pursuant to Sections 152 and 161 of the Companies Act, 2013, Mr. Abhishek Jaiswal (DIN: 11529020) be and is hereby appointed as an Additional Director in the category of Non-Executive Director of the Company with immediate effect and to hold office up to the date of the next General Meeting / within three months from the date of appointment, whichever is earlier, subject to the approval of the Members of the Company, and he shall be liable to retire by rotation.

RESOLVED FURTHER THAT the approval of the Members be sought for the above appointments by way of [postal ballot / E Voting at the ensuing General Meeting], within three months from the date of appointment as required under Regulation 17(1C) of the SEBI Listing Regulations, and the Company Secretary be and is hereby authorised to issue the notice and complete the necessary formalities.

RESOLVED FURTHER THAT any Director be and is hereby authorised to file the requisite e-forms (including Form DIR-12) with the Registrar of Companies, to intimate the Stock Exchange(s) as per Regulation 30, and to do all such acts as may be necessary to give effect to these resolutions."

VOTE OF THANKS:
There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

For PROGREX VENTURES LIMITED

Director

SANJAY WASE

Chairman