# ANNU PROJECTS LIMITED

**Corporate Identification No.: L45201DL2003PLC120995**

Date: November 06, 2026

Sr. General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai - 400001.

**Scrip Code: 544893**

Sr. General Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.

**Scrip Symbol: ANNU**

Dear Sir/Ma'am

**Sub: Press release - Execution of Memorandum of Understanding (MoU) with GEIE Solar Products India Private Limited**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is Press Release dated November 06, 2026, titled **"Annu Projects Limited signs MoU with GEIE Solar Products India for supply of materials for 8,000 rooftop solar systems under PM-Surya Ghar scheme".**

We request you to kindly take the above intimation on record.

Thanking You,

Yours faithfully,

For **ANNU PROJECTS LIMITED**

CHARUMITA BHUTANI
Digitally signed by CHARUMITA BHUTANI
Date: 2026.11.06 18:58:08 +05'30'

**Charumita Bhutani**
**Company Secretary & Compliance Officer**
**M No. A64664**

# Annu Projects Limited signs MoU with GEIE Solar Products India for supply of materials for 8,000 rooftop solar systems under PM-Surya Ghar scheme

*Agreement covers 8,000 grid-connected rooftop solar systems in Dausa, Rajasthan, marking Annu Projects' expansion into the renewable energy segment*

**New Delhi, 06th November 2026**: Annu Projects Limited, an established diversified infrastructure EPC company with over two decades of experience across telecom, sewerage, gas pipeline and railway signalling infrastructure, has signed a Memorandum of Understanding (MoU) with GEIE Solar Products India Private Limited for the procurement and supply of materials required for 8,000 grid-connected rooftop solar systems in Dausa, Rajasthan.

Each system will have a capacity of 1.1 kWp and will be installed under the utility-led aggregation model of the Government of India's PM-Surya Ghar: Muft Bijli Yojana, which aims to promote rooftop solar adoption among households. Under the arrangement, Annu Projects will be responsible for procuring and supplying the required materials, while GEIE Solar Products India, the awardee of the project, will undertake installation, commissioning and other project execution responsibilities. The project is scheduled to be completed within six months, as stipulated under the award.

The project constitutes Lot-3 (Dausa) of a tender floated by Jaipur Vidyut Vitran Nigam Limited (JVVNL), which was awarded to GEIE Solar Products India. Under the MoU, Annu Projects will procure and supply solar PV modules, mounting structures, DC and AC cables, grid-tied inverters, internet dongles for remote monitoring and other balance-of-system components required for the installations. The materials will be procured in accordance with the technical specifications stipulated in the award documents and will be subject to verification by JVVNL officials prior to purchase. GEIE Solar Products India will be responsible for installation, commissioning, net metering, beneficiary coordination and the applicable operations and maintenance obligations under the project.

**Commenting on the development, Mr. Sanjay Sarraf, Chairman and Managing Director, Annu Projects Limited, said**, *"This MoU marks an important step in expanding our participation in the renewable energy segment, leveraging our established procurement and infrastructure capabilities. India's renewable energy transition is creating significant opportunities across the infrastructure value chain, with decentralised solar power emerging as an important driver of this transformation. Government initiatives such as the PM-Surya Ghar scheme are further accelerating household adoption of rooftop solar and strengthening the ecosystem for clean energy solutions. Through this association, we look forward to contributing to the successful implementation of the Dausa project while exploring opportunities in the evolving renewable energy ecosystem. We believe that our experience across infrastructure segments will enable us to participate in emerging opportunities and support our long-term growth and diversification objectives."*

**Mr. Krishna Kadariya, Managing Director and Co-director, GEIE Solar Products India Private Limited, said,** *"A dependable supply of materials is central to completing installations on schedule. With rooftop solar adoption gaining momentum in India, initiatives such as PM-Surya Ghar are creating opportunities to accelerate the deployment of decentralised renewable energy solutions across households. Successful execution of such large-scale programmes requires strong coordination across procurement, technology, supply chains and on-ground implementation. This MoU gives both companies a clear framework for the Dausa project, and we will work with Annu Projects to meet the requirements of the award and support the timely implementation of the installations."*

The MoU represents an expansion of Annu Projects' participation in the renewable energy ecosystem, complementing its established presence across infrastructure segments. The company aims to leverage its procurement capabilities and project-related experience to explore emerging opportunities across renewable energy and allied infrastructure sectors.

**About Annu Projects Limited:**

Annu Projects Limited (formerly Annu Infra Construct (India) Private Limited) is a New Delhi-headquartered infrastructure and EPC solutions company with a track record spanning over two decades. Established in 2003, the company specialises in the design, development, implementation and operations and maintenance of infrastructure projects across telecom, sewerage, gas pipeline and railway signalling segments. Its diversified capabilities encompass overhead and underground utility infrastructure, catering to the requirements of government departments, public sector undertakings and private sector organisations.

Supported by its fleet of specialised machinery and equipment and an experienced leadership team, Annu Projects focuses on delivering infrastructure solutions across multiple sectors. The company is led by Mr. Sanjay Kumar Sarraf, Chairman and Managing Director, and Mr. Krishna Ranjan, Whole-Time Director.

For media queries, please contact:

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