

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING  
HELD ON **12.06.2026** THROUGH VIDEO CONFERENCE

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**CORAM:** HON'BLE SHRI SANJIV JAIN, MEMBER (JUDICIAL)  
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

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**IN THE MATTER OF** : Overdrive Electronics Pvt Ltd  
Vs  
Cema Electric Lighting Products India Pvt Ltd

**MAIN PETITION NUMBER** : CP/IB/173/CHE/2023

**(IA/MA) APPLICATION NUMBERS**

IA(IBC)(LIQ)/21(CHE)2025; IA(IBC)/733/CHE/2026; IA(IBC)/750/CHE/2026  
IA(IBC)/221/CHE/2026; IA(IBC)/214/CHE/2026; IA(IBC)/175/CHE/2026  
IA(IBC)/245/CHE/2026; IA(IBC)1336/CHE/2025; IA(IBC)/1174/CHE/2025  
IA(IBC)/586(CHE)/2025; IVN.P(IBC)/8/CHE/2025 in IA(IBC)/586/CHE/2025

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**ORDER**

**IA(IBC)(LIQ)/21(CHE)2025**

Present: Dr. S.Sathiyarayanan, Ld. Counsel for the RP along with RP.  
Mr. Nipun Singhvi, Ld. Counsel for Mr. Ashim Kumar Roy.  
Mr. Anuj Kumar Solanki, Ld. Counsel for Overdrive Electronics Pvt.  
Ltd.

List the application for hearing on **31.07.2026. (Physical Hearing)**

**IA(IBC)/733/CHE/2026**

Present: Mr. Anuj Kumar Solanki, Ld. Counsel for Applicant/Overdrive  
Electronics Pvt. Ltd.  
Dr. S.Sathiyarayanan, Ld. Counsel for the RP along with RP.

Reply e-filed.

**Registry is directed to accept the hard copy.**

Rejoinder, if any, be filed within two weeks thereafter

List the application for hearing on **31.07.2026. (Physical Hearing)**

**IA(IBC)/750/CHE/2026**

Present: Mr. Sridharan, Ld. Counsel for the RP along with RP.  
Mr. Rajkumar Jhabakh, Ld. Counsel for the Income Tax Department.

Ld. Counsel for the RP states that as such he has received the refund and does not want to pursue the application.

Recording the submissions, **application is disposed of as withdrawn.**

**IA(IBC)/221/CHE/2026**

**IA(IBC)/214/CHE/2026**

**IA(IBC)/175/CHE/2026**

Present: Dr. S.Sathiyarayanan, Ld. Counsel for the RP along with RP.  
Mr. P.J.Sriganesh, Ld. Counsel for the Respondents/Suspended Directors.

Reply filed in all the three applications.

RP seeks and is granted three weeks' time to reconcile the transactions based on the reply filed.

Time is granted.

List the applications for hearing on **31.07.2026. (Physical Hearing)**

**IA(IBC)/245/CHE/2026**

Present: Ms. Prashansa Agarwal, Ld. Counsel for the workmen.  
Mr. Siddarth, Ld. Counsel for R2.  
Dr. S.Sathiyarayanan, Ld. Counsel for the RP.  
Mr. Arjun Sheth, Ld. Counsel for Mr. Ashim Kumar Roy.

Memo filed by the RP.

Rejoinder e-filed by the workmen.

**Registry is directed to accept the hard copy.**

R2 has e-filed the reply.

**Registry is directed to accept the hard copy.**

List the application for hearing on **31.07.2026. (Physical Hearing)**

**IA(IBC)1336/CHE/2025**

Present: Mr. Anuj Kumar Solanki, Ld. Counsel for Applicant / Operational  
Creditor(s).  
Dr. S.Sathiyarayanan, Ld. Counsel for the RP.

Despite time granted, reply not filed by the RP.

List the application for hearing on **31.07.2026. (Physical Hearing)**

**IA(IBC)/1174/CHE/2025**

Present: Mr. Anuj Kumar Solanki, Ld. Counsel for Applicant / Operational  
Creditor(s).  
Dr. S.Sathiyarayanan, Ld. Counsel for the RP.  
Counsel for R2 is present.

Synopsis filed.

Ld. Counsel for the RP submits that the claims of all the employees have been  
admitted.

List the application for hearing on **31.07.2026. (Physical Hearing)**

**IA(IBC)/586(CHE)/2025**

**IVN.P(IBC)/8/CHE/2025 in IA(IBC)/586/CHE/2025**

Present: Mr. Nipun Singhvi, Ld. Counsel for the Applicant/Nawab  
Infrastructure.  
Dr. S.Sathiyarayanan, Ld. Counsel for the RP.  
Mr. Anuj Kumar Solanki, Ld. Counsel for Overdrive Electronics Pvt.  
Ltd.

Pleadings are complete.

List the applications for hearing on **31.07.2026. (Physical Hearing)**

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**[VENKATARAMAN SUBRAMANIAM]**  
**MEMBER (TECHNICAL)**

MS

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**[SANJIV JAIN]**  
**MEMBER (JUDICIAL)**

Date: 12.06.2026