5th November, 2026

| | |
|---|---|
| **National Stock Exchange of India Limited,**<br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (East),<br>Mumbai - 400 051.<br><br>**Symbol: ADFFOODS** | **BSE Limited,**<br>Department of Corporate Services,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400 001.<br><br>**Scrip Code: 519183** |

**Sub: Press Release of Q2 & H1 FY 2026-27 Financials.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith Press Release of Q2 & H1 FY 2026-27 Financials dated 5th November, 2026.

The aforementioned has been uploaded on the Company's website at www.adf-foods.com.

You are requested to take the above information on your records.

Thanking You,

Yours faithfully,
For **ADF Foods Limited**

SHALAKA SWAPNIL OVALEKAR
Digitally signed by SHALAKA SWAPNIL OVALEKAR
Date: 2026.11.05 21:01:50 +05'30'

**Shalaka Ovalekar**
**Company Secretary & General Counsel**

*Encl: As above*

Investor Release

# ADF Foods Limited Reports Q2 & H1 FY27 Financials

## Quarterly Revenue Crosses INR 200 Crore for the First Time
## Consecutive Quarters of Strong Double-Digit Growth, up 23.6% YoY

**Mumbai, 5th November 2026:** ADF Foods Limited, a consumer-focused Company and a leading manufacturer of prepared ethnic foods, offering frozen foods, ready-to-eat (RTE) items, ready-to-cook (RTC) items, announced Financial Results for the second quarter and half year ended 30th September 2026.

| Revenue from Operations* | EBITDA* | Profit After Tax* |
|---|---|---|
| **Rs. 200.9 Cr** | **Rs. 39.0 Cr** | **Rs. 25.3 Cr** |
| **+23.6%** YoY | **19.4%** Margin | **12.6%** Margin |

*Q2 FY27 Consolidated Figures

### Key Consolidated Financial Performance

| Particulars (Rs. Cr) | Q2 FY27 | Q2 FY26 | Y-o-Y | Q1 FY27 | Q-o-Q | H1FY27 | H1FY26 | YoY |
|---|---|---|---|---|---|---|---|---|
| Revenue from Operations | **200.9** | 162.6 | *23.6%* | 167.3 | *20.1%* | *368.2* | *295.5* | *24.6%* |
| EBITDA | **39.0** | 35.8 | *9.0%* | 29.7 | *31.4%* | *68.6* | *59.3* | *15.8%* |
| EBITDA Margin | ***19.4%*** | *22.0%* | *(260) bps* | *17.7%* | *170 bps* | *18.6%* | *20.1%* | *(150) bps* |
| PAT | **25.3** | 26.4 | *(4.0)%* | 17.3 | *46.6%* | *42.6* | *41.6* | *2.4%* |
| PAT Margin | ***12.6%*** | *16.2%* | *(360) bps* | *10.3%* | *230 bps* | *11.6%* | *14.1%* | *(250) bps* |

### Key Standalone Financial Performance

| Particulars (Rs. Cr) | Q2 FY27 | Q2 FY26 | Y-o-Y | Q1 FY27 | Q-o-Q | H1FY27 | H1FY26 | YoY |
|---|---|---|---|---|---|---|---|---|
| Revenue from Operations | **163.3** | 140.1 | *16.6%* | 120.9 | *35.0%* | *284.2* | *240.4* | *18.2%* |
| EBITDA | **31.0** | 37.7 | *(17.8)%* | 27.5 | *12.6%* | *58.5* | *60.2* | *(2.7)%* |
| EBITDA Margin | ***19.0%*** | *26.9%* | *(790) bps* | *22.8%* | *(380) bps* | *20.6%* | *25.0%* | *(440) bps* |
| PAT | **21.6** | 29.7 | *(27.2)%* | 18.3 | *18.4%* | *39.9* | *46.7* | *(14.5)%* |
| PAT Margin | ***13.3%*** | *21.2%* | *(790) bps* | *15.1%* | *(180) bps* | *14.0%* | *19.4%* | *(540) bps* |

**Key Highlights:**

Q2 FY27:

- ✓ Consolidated revenue in Q2 FY27 grew by 23.6% y-o-y to Rs. 200.9 Cr.
- ✓ Consolidated EBITDA increased by 9.0% to Rs. 39.0 Cr., with a margin of 19.4%.
- ✓ Consolidated PAT decreased by 4.0% to Rs. 25.3 Cr., with a margin of 12.6%

H1 FY27:

- ✓ Consolidated revenue in H1 FY27 grew by 24.6% y-o-y to Rs. 368.2 Cr.
- ✓ Consolidated EBITDA increased by 15.8% to Rs. 68.6 Cr., with a margin of 18.6%.
- ✓ Consolidated PAT increased by 2.4% to Rs. 42.6 Cr., with a margin of 11.6%.

- ✓ The Board declared interim dividend of 30% of the face value

***Commenting on the Results, Mr. Bimal Thakkar – Chairman, Managing Director and CEO*** *said,*

*"Q2 FY27 marked another quarter of strong top-line delivery, with consolidated revenue increasing 23.6% year-on-year to INR 200.9 crore and crossing the INR 200 crore quarterly milestone for the first time. H1 FY27 revenue reached INR 368.2 crore, up 24.6%, supported by sustained demand and execution across key markets.*

*Growth remained resilient despite elevated ocean freight costs, container availability constraints and conflict-related shipping disruptions, which continued to impact shipment schedules during the quarter. Our business continues to benefit from the strength of our brands, diversified product portfolio and expanding distribution footprint. Even in this environment, consolidated EBITDA increased by 9.0% to INR 39.0 crore in Q2 and by 15.8% to INR 68.6 crore in H1.*

*As we move into the second half of the year, we continue to focus on fulfilling our order book, cost optimisation and disciplined execution while expanding product availability, strengthening our brands and utilising our enhanced manufacturing capabilities."*

**About ADF Foods Ltd:**

ADF is a consumer-focused Company and a leading manufacturer of prepared ethnic foods, offering frozen foods, ready-to-eat (RTE) items, ready-to-cook (RTC) items, sauces, pickles, pastes and dips under its 5 prominent brands. The Company's products are available in 60+ countries through a strong distribution network across North America, UK, EU, Middle East & Asia Pacific.

**Contact Details**

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|---|---|
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**Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.