



**22<sup>nd</sup> June 2026**

**To,  
Listing Compliances  
BSE Limited**

P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

**Script Code : 504351  
Script Id : EMPOWER**

Dear Sir/Madam,

**Ref: Outcome of Board Meeting dated 19<sup>th</sup> June 2026**

**Sub: Intimation regarding Postal Ballot Notice**

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the Postal Ballot Notice dated 19<sup>th</sup> June 2026, along with the accompanying Explanatory Statement, circulated to the members of the Company for obtaining their approval in respect of the resolutions proposed therein.

Kindly acknowledge receipt and take the same on record.

**For Empower India Limited**

**Satyawan Jankar  
Director  
DIN: 10711274**

**Encl: as above**



**POSTAL BALLOT NOTICE**

**[Pursuant to Section 108, 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, each as amended from time to time and in accordance with applicable Circulars issued by the Ministry of Corporate Affairs]**

VOTING STARTS ON	VOTING ENDS ON	CUT OFF DATE
Thursday, 25 <sup>th</sup> June 2026	Friday, 24 <sup>th</sup> July 2026	Friday, 12 <sup>th</sup> June 2026

**Dear Members,**

**NOTICE** is hereby given pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Rules, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the MCA for holding general meetings/ conducting postal ballot process through e-voting read with General Circular Nos. 14/2020 dated 08<sup>th</sup> April 2020, 17/2020 dated 13<sup>th</sup> April 2020, 22/2020 dated 15<sup>th</sup> June 2020, 33/2020 dated 28<sup>th</sup> September 2020, 39/2020 dated 31<sup>st</sup> December 2020, 09/2023 dated 25<sup>th</sup> September 2023, 09/2024 dated 19<sup>th</sup> September 2024 and 03/2025 dated 22<sup>nd</sup> September, 2025 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") read with other relevant circulars issued in this regard ('MCA Circular'), to transact the Special Business as set out hereunder by passing Ordinary Resolutions by way of postal ballot, by voting through electronic means ('remote e-voting')/ Postal Ballot Form.

Sr. No.	Description of Ordinary Resolution(s)
1.	<b>Ordinary Resolution</b> Approval of appointment of Mr. Rajesh Chavan (DIN: 07011994) as Managing Director of the Company.
2.	<b>Ordinary Resolution</b> Appointment of M/s. Nagadheep Sathyanarayana and Co., Chartered Accountants (FRN: 008003S/ PRN: 018163) as a Statutory Auditors of the Company.

Pursuant to Sections 102, 110 and other applicable provisions of the Act, the statement pertaining to the said Resolutions setting out the material facts and the reasons/ rationale thereof is annexed to this Postal Ballot Notice ('Notice') for your consideration and forms part of this Notice.

The detailed procedure with respect to e-voting is mentioned in this Notice. The Company has engaged the services of National Securities Depository Limited (NSDL) for facilitating e-voting. The Company has made necessary arrangements with Skyline Financial Services Private Limited Registrar and Share Transfer Agent ("RTA") to enable the Members to register their e-mail address. Those Members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Postal Ballot Notice.

Pursuant to Rule 22(5) of the Management Rules, the Board has appointed **M/s. Hemang Satra & Associates, Company Secretaries (COP: 24235 and PRC: 5684/2024)**, as the scrutinizer ("Scrutinizer") for conducting the Postal Ballot / e-voting process in a fair and transparent manner. The Scrutinizer is willing to be appointed and be available for the purpose of ascertaining the requisite majority.

Members desiring to exercise their vote through the e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (**FOR**) or dissent (**AGAINST**) by following the procedure as stated in the Notes forming part of the Notice not later than **5:00 P.M. (IST) on Friday, 24<sup>th</sup> July 2026**. The e-voting facility will be disabled by NSDL immediately thereafter and will not be allowed beyond the said date and time. The Postal Ballot Form should reach the Scrutinizer not later than the close of business hours i.e. **Friday, 24<sup>th</sup> July 2026** at 05.00 PM.

The Scrutinizer will submit his report to the Chairman of the Company (the "Chairman"), or any other person authorized by the Chairman, and the result of the voting by Postal Ballot will be announced not later than 48 working hours from the conclusion of the voting. The result declared along with the Scrutinizer's report shall be communicated in the manner provided in this Postal Ballot Notice. The last date of Postal ballot and e-voting, i.e., **Friday, 24<sup>th</sup> July 2026**, shall be the date on which the resolution would be deemed to have been passed, if approved by the requisite majority.

The resolutions for the purpose as stated herein below are proposed to be passed by Postal ballot and E-voting:

**SPECIAL BUSINESSES:**

**Resolution 1:**

**APPROVAL OF APPOINTMENT OF MR. RAJESH CHAVAN (DIN: 07011994) AS MANAGING DIRECTOR OF THE COMPANY.**

To consider and, if thought fit, pass, the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 152, 196, 197 & 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), in terms of Regulation 17 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company and such other approvals and permission as may be necessary, consent of the shareholders of the Company be and is hereby accorded for the appointment of Mr. Rajesh Chavan (DIN: 07011994) as Managing Director of the Company for a period of 05 (Five) consecutive years with effect from 27<sup>th</sup> April 2026 who is not disqualified under the Act and the Rules made thereunder, as a Director and Managing Director of the Company with effect from 27<sup>th</sup> April 2026 at such remuneration and terms & conditions recommended by the Nomination and Remuneration committee and approved by Board of Directors. Brief details are as follows:

**Designation:** Managing Director

**Term of Appointment:** 05 (Five) years from 27<sup>th</sup> April 2026 till 26<sup>th</sup> April 2031.

**Remuneration:** Upto Rs. 5,00,000/- p.a. an annual Cost to Company basis which includes Basic Salary, Perquisites and other allowance/benefits as may be decided by the Board/committee from time to time, subject to limits as specified under provisions of the Companies Act, 2013.

**Perquisites and Allowances:** All perquisites, allowances, benefits and amenities as per the service rules of the Company, as applicable from time to time.



**Commission:** Mr. Rajesh Chavan shall also be entitled to commission, in addition to salary, perquisites, allowances and other reimbursements, subject to overall ceilings stipulated under provisions of the Companies Act, 2013.

**Overall Remuneration:** The aggregate of salary, perquisites, allowances and commission in any financial year shall not exceed the limits specified under provisions of the Companies Act, 2013.

**RESOLVED FURTHER THAT** in the event of inadequacy of profits for any financial year, remuneration to Mr. Rajesh Chavan to be paid in accordance with the provisions prescribed under Section 197 read with Schedule V to the Companies Act, 2013 and rules framed thereunder and any other applicable provisions of the Act or any statutory modification or re-enactment thereof.

**RESOLVED FURTHER THAT** any Director of the Company be and is hereby authorized to sign and file requisite e-forms with the Registrar of Companies, Mumbai and to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this resolution."

**Resolution 2:**

**Appointment of M/s. Nagadheep Sathyanarayana and Co., Chartered Accountants (FRN: 008003S/ PRN: 018163) as a Statutory Auditors of the Company.**

To consider and, if thought fit, pass, the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 139(8), 141, 142 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), based on the recommendations of the Audit Committee and the Board of Directors of the Company, approval of the Members be and is hereby accorded to appoint M/s. Nagadheep Sathyanarayana and Co., Chartered Accountants (FRN: 008003S/ PRN: 018163) as Statutory Auditor of the Company for the financial year 2025-26 to fill the Casual Vacancy caused by the resignation of M/s. Rishi Sekhri & Associates (FRN.: 128216W) at such remuneration plus applicable taxes, and out of pocket expenses, as mutually agreed between Board of directors and the auditors.

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution."

**By Order of the Board of Directors  
For Empower India Limited**

**Satyawan Jankar  
Director  
DIN: 10711274**

**Date: 19<sup>th</sup> June 2026**

**Place: Mumbai**

**Regd. Office:** 25 /25A, 2nd Floor, 327,  
Nawab Building, D. N. Road, Fort, Mumbai – 400 001

**CIN:** L51900MH1981PLC023931

**Mobile:** +91 97020 03139

**Email:** info@empowerindia.in; **Website:** www.empowerindia.in

**NOTES:**

1. The Explanatory Statement pursuant to Section 102 of the Act and SS-2 setting out all material facts pertaining to the resolution is annexed to this Postal Ballot Notice for your consideration and forms part of this Postal Ballot Notice ("Notice").
2. In compliance with the provisions of Section 108 of the Act, the Rules made there under and Regulation 44 of the SEBI Listing Regulations, the Company is providing facility of e-Voting to its Members in respect of the business to be transacted through postal ballot.
3. In accordance with the MCA Circulars, this Postal Ballot Notice is being sent by electronic mode to those Members whose email address is registered with the Company.
4. The Explanatory statement setting out all material facts as required under Section 102 of the Companies Act, 2013, in respect of special business of the Company is appended hereto.
5. The Notice is being sent to all Members whose names appear in the Register of Members as on close of business hours on Friday, 12<sup>th</sup> June 2026, i.e. '**the cut-off date**'. The voting rights of Members shall be in proportion to their shares held in the total paid-up equity share capital of the Company as on the cut-off.
6. The person who is not a member as on the cut-off date should treat this Notice for information purpose only.
7. The Scrutinizer will submit his report to the Chairman of the Company or any other person authorized by the Chairman, and the result of remote e-voting will be announced on or before Tuesday, 28<sup>th</sup> July 2026. The result declared along with the Scrutinizer's report shall be communicated in the manner provided in this Postal Ballot Notice.
8. Pursuant to the provisions of Sections 108 and other applicable provisions, if any, of the Act and the rules framed thereunder, E-voting facility is provided to all the eligible Members of the Company. The facility of casting vote by the Members using electronic voting system will be provided by E-voting Service Provider (ESP) i.e., National Securities Depository Limited. The Members are requested to read carefully the instructions given below before casting their vote electronically.
9. Kindly note that a member can opt only one mode of voting i.e. E-voting and Postal Ballot Forms. The Scrutinizer's decision on the validity of the votes cast shall be final.
10. The Resolution, if passed by requisite majority, shall be deemed to have been passed on the last date specified by the Company for postal ballot forms and remote e-voting i.e. Friday, 24<sup>th</sup> July 2026.

**11. Voting through electronic means:**

The voting period will commence on Thursday, 25<sup>th</sup> June, 2026 at 9.00 a.m. (IST) and will end on Friday, 24<sup>th</sup> July, 2026 at 5:00 p.m. (IST). During this period the Members of the Company, holding shares, as on the cut-off date i.e. Friday, 12<sup>th</sup> June 2026 may cast their vote electronically. The E-voting module shall be disabled by NSDL for voting thereafter.



**How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>2. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>3. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</li> <li>5. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol>

	<p style="text-align: center;"><b>NSDL Mobile App is available on</b></p> <p style="text-align: center;">  App Store                  Google Play         </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000



Individual Shareholders holding securities in demat mode with CDSL

Members facing any technical issue in login can contact CDSL helpdesk by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800-21-09911

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
  - c. How to retrieve your ‘initial password’?
    - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.



(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
  - a) Click on “**Forgot User Details/Password?**” (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically on NSDL e-Voting system.**

### **How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
3. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

### **General Guidelines for shareholders**

Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [hemangsatra99@gmail.com](mailto:hemangsatra99@gmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on “**Upload Board Resolution / Authority Letter**” displayed under “**e-Voting**” tab in their login.

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.



In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on: 022 - 4886 7000 or send a request to Mr. Pritam Dutta, Senior Manager at [pritamd@nsdl.com](mailto:pritamd@nsdl.com) / [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [cs@aslindustries.in](mailto:cs@aslindustries.in)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [cs@aslindustries.in](mailto:cs@aslindustries.in). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013, RULES MADE THEREUNDER, SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ON GENERAL MEETING(SS-2)**

**Item No. 1**

The Board of Directors (based on the recommendation of Nomination and Remuneration Committee “NRC”) at their meeting held on 27<sup>th</sup> April 2026, has reviewed contribution of Mr. Rajesh Chavan during his association with the company. the Board considered change in his designation from the non-executive director to Managing Director w.e.f. 27<sup>th</sup> April 2026. His appointment was made pursuant to Section 196 & 203 of the Companies Act, 2013 for a period of five (5) consecutive years commencing from 27<sup>th</sup> April 2026 till 26<sup>th</sup> April 2031 subject to the approval of the shareholders of the Company.

As per Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the listed entity shall ensure that approval of shareholders for appointment or re-appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

The recommendation of NRC for change in designation of Mr. Rajesh Chavan is approved by the Board of Directors on 27<sup>th</sup> April 2026 is now placed before the members for their approval.

The NRC and the Board of Directors is of the opinion that Mr. Rajesh Chavan being extensive experience and expertise in finance, accountancy, management, and administration, with a proven track record of leadership and a strong understanding of business operations, regulatory compliance, risk management, and stakeholder engagement., etc. will contribute effectively towards emerging business opportunities, enhance operational efficiencies, strengthen governance standards within the organization.

Mr. Rajesh Chavan has further confirmed that he is neither disqualified nor debarred from holding the Office of Director under the Companies Act or pursuant to any Order issued by SEBI.

Information in accordance with Schedule V of Companies Act, 2013:

**I. GENERAL INFORMATION:**

Nature of Industry	IT Infrastructure Management and Sustainable Energy Solutions
Date or expected date of commencement of commercial production	N.A. Since the Company has already commenced its business activities
In case of new companies, expected date of commencement of business activities as per project approved by financial institutions appearing in the prospects	N.A.

**Financial Performance:**

(INR in Lakhs)

Particulars	March 31 2025	March 31 2024	March 31 2023
Total Income	6847.87	8519.38	975.56
Depreciation	0.00	0.00	0.00
Total Expenses	6315.51	8225.81	953.47
Net Profit	502.36	283.57	10.03

**POSTAL BALLOT NOTICE OF EMPOWER INDIA LIMITED**

Paid-up Capital	11637.99	11637.99	11637.99
Reserves & Surplus	18454.12	29589.75	29306.18

Foreign Investments or collaborations, if any- There is no direct foreign investment in the Company. There is no foreign collaboration in the Company.

**II. INFORMATION ABOUT THE DIRECTOR:**

Background details	Mr. Rajesh Chavan is a finance and management professional with over 10 years of experience in financial planning, budgeting, accounting, and business management. Considering his extensive expertise in financial operations, strategic planning, and organizational growth, the Board is of the opinion that he possesses the necessary skills, leadership qualities, and experience to effectively discharge the duties and responsibilities of the Managing Director of the Company.
Past remuneration	Not applicable
Job profile and his suitability	As Managing Director of the Company, Mr. Rajesh Chavan shall be entrusted with the overall management and affairs of the Company, subject to the supervision and control of the Board of Directors.
Remuneration proposed	Upto Rs. 5,00,000/- p.a. subject to the limits prescribed in section 197 and Schedule V of the Companies Act, 2013.
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	Taking into account the size of the Company, industry benchmark in general, profile, position, responsibilities, capabilities and the involvement of Mr. Rajesh Chavan in the Company, the proposed remuneration is reasonable and in line with the remuneration levels in the Industry, across the Country and befits his position.
Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any	None

**III. OTHER INFORMATION:**

Reason of loss or inadequate profits	The Company has maintained steady growth. The management has a positive outlook for the long-term future prospects.
Steps taken or proposed to be taken for improvement	The Company has undertaken and proposes to undertake various strategic initiatives to improve its operational and financial performance, including expansion into high-growth digital and renewable energy businesses, strengthening revenue streams, enhancing operational efficiencies, optimizing costs, and leveraging technology-driven solutions. The management is also focused on improving stakeholder value through business diversification, strategic partnerships, and prudent financial management practices.
Expected increase in productivity and profits in measurable terms	The Company expects that the proposed business expansion and strategic initiatives will contribute to improved operational efficiency, enhanced revenue generation, and better profitability over the medium to long term. While the exact increase in



	productivity and profits cannot be quantified at present due to market and business variables, the management anticipates sustainable growth in turnover and profitability from the new business verticals.
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The details of Mr. Rajesh Chavan as required under the provisions of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions are provided in Annexure to this Notice. The Board of Directors recommends the resolution at Item No. 1 of this Notice for your approval.

None of the Directors, Key Managerial Personnel and relatives thereof other than Mr. Rajesh Chavan and his relatives has any concern or interest, financial or otherwise.

**Item No. 2**

On the recommendations of the Audit Committee, the Board of Directors vide a resolution passed on 27<sup>th</sup> April 2026 considered and approved the appointment of M/s. Nagadheep Sathyanarayana and Co., Chartered Accountants (FRN: 008003S/ PRN: 018163) as a Statutory Auditors of the Company till the conclusion of the next Annual General Meeting to be held in the year 2026, subject to approval of the members, to fill the casual vacancy arising as a result of the resignation of M/s. Rishi Sekhri & Associates (FRN.: 128216W) the erstwhile statutory auditors of the Company.

Pursuant to the provisions of section 139(1) of the Companies Act, 2013, the Company has received the written consent letter and certificate from M/s. Nagadheep Sathyanarayana and Co., Chartered Accountants, confirming their eligibility, qualifications and that their appointment, if made, shall be as per the terms provided in the Act;

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financial or otherwise, in the proposed resolution.

Given the experience, expertise and qualifications of M/s. Nagadheep Sathyanarayana and Co., Chartered Accountants, and the recommendations of the Audit Committee, the Board of Directors of the Company, commends their appointment as the Statutory Auditors of the Company vide Ordinary Resolution set out at Item No. 2 of this Postal Ballot Notice for approval by the members.

**By Order of the Board of Directors  
For Empower India Limited**

**Satyawan Jankar  
Director  
DIN: 10711274**

**Date: 19<sup>th</sup> June 2026**

**Place: Mumbai**

**Regd. Office:** 25 /25A, 2nd Floor, 327,  
Nawab Building, D. N. Road, Fort, Mumbai – 400 001

**CIN:** L51900MH1981PLC023931

**Mobile:** +91 97020 03139

**Email:** info@empowerindia.in; **Website:** www.empowerindia.in



**Annexure - I**

**DETAILS OF DIRECTOR SEEKING SHAREHOLDERS APPROVAL FOR APPOINTMENT PURSUANT TO REGULATION 36 (3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH CLAUSE 1.2.5 OF SECRETARIAL STANDARD SS- 2 ON GENERAL MEETINGS: -**

<b>Name of the Director</b>	<b>Mr. Rajesh Chavan</b>
DIN	07011994
Date of Birth	11/06/1977
Age	49 years
Nationality	Indian
Qualification	Graduate
Date of first appointment	27 <sup>th</sup> April, 2026
No. of shares held in the Company	Nil
Brief resume & nature of expertise in specific functional areas	<p>Mr. Rajesh Chavan as Managing Director has been made with a view to further strengthening the Company's leadership, financial management, strategic planning, and corporate governance framework in line with its expanding business operations and future growth objectives. Mr. Chavan possesses extensive experience and expertise in the areas of finance and accountancy, management, and administration. Over the years, he has demonstrated strong leadership capabilities and a deep understanding of business operations, regulatory compliance, risk management, and stakeholder engagement.</p> <p>The Board believes that under his leadership, the Company will be well-positioned to capitalize on emerging business opportunities, enhance operational efficiencies, strengthen governance standards, and drive sustainable long-term value creation for its shareholders and other stakeholders. His appointment is expected to provide strategic direction to the Company and support the effective execution of its long-term growth plans while ensuring continued focus on transparency, accountability, and regulatory compliance."</p>
Directorships held in other public limited companies	Nil
Relationship with other Directors / Key Managerial Personnel	None
Whether director is debarred from holding the office of Director by virtue of SEBI order	None

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**POSTAL BALLOT NOTICE OF EMPOWER INDIA LIMITED****POSTAL BALLOT FORM**

(Pursuant to Section 110 of the Companies Act, 2013)

(Please read the instructions printed overleaf carefully before completing this form)

1.	Name and address of the Shareholder(s)	
2.	Name(s) and address of the Joint holder(s), if any	
3.	Registered folio No./ DP ID No. / Client ID No.	
4.	Number of Shares held	

I/we hereby exercise my/our vote in respect of the Resolution to be passed through postal ballot for the special businesses stated in the notice of the postal ballot dated 19<sup>th</sup> June 2026 of the Company, by giving my/our assent or dissent to the said resolution by placing the tick (√) mark at the appropriate box below:

Sr. No.	Description	No. of Shares held	I/We assent to the resolution (FOR)	I/We dissent to the resolution (AGAINST)
1.	Approval of Appointment of Mr. Rajesh Chavan (DIN: 07011994) as Managing Director of the Company			
2.	Approval for appointment of M/s. Nagadheep Sathyanarayana and Co., Chartered Accountants (FRN: 008003S/ PRN: 018163) as Statutory Auditors of the Company.			

Place:

Date:

(Signature of the Member)

1. Please read the instructions printed overleaf carefully before exercising the vote.
2. Last date for receipt of the Postal Ballot form by the Scrutinizer is Friday, 24<sup>th</sup> July 2026.



**Notes:**

1. Member desiring to exercise vote by postal ballot may complete this postal ballot form and send it to the Scrutinizer, Mr. Hemang Satra (COP No. 24235), proprietor of Hemang Satra & Associates, Company Secretaries at 375 Vidyut Bldg, D Block, 1<sup>st</sup> Floor, Chirabazar, Mumbai – 400002.
2. Member may vote through electronic mode as per the instructions for e-voting provided in the Notice. The Members can opt for only one mode of voting i.e. either through postal ballot form or e-voting. In case of receipt of vote by both the modes, vote cast through e-voting shall prevail and vote cast through postal ballot form shall be treated as invalid.
3. There shall be one Postal Ballot for each Folio / DP ID - Client ID irrespective of the number of joint holders.
4. The postal ballot form should be completed and signed by the Member. In case of joint holding, this form should be completed and signed (as per specimen signature registered with the Company or furnished by National Securities Depository Limited / Central Depository Services (India) Limited to the Company, in respect of shares held in physical form or dematerialized form respectively) by the first named Member and failing him/ her by the next named Member and so on. Where an authorized representative of a body corporate has signed the postal ballot form, a certified copy of the relevant authorization to vote on the Postal Ballot should accompany the postal ballot form. A Member may sign the Form through an Attorney appointed specifically for this purpose, in which case an attested true copy of the Power of Attorney should be attached to the postal ballot form.
5. Duly completed postal ballot form should be received by the Scrutinizer not later than 5.00 p.m. on 24<sup>th</sup> July 2026. Postal ballot forms received after this date will be treated as if no reply has been received from the Member. Incomplete, unsigned or incorrect postal ballot forms will be rejected. The Scrutinizer's decision on the validity of the Postal Ballot shall be final and binding.
6. Voting rights shall be reckoned on the paid-up value of the equity shares registered in the name of the shareholder(s) as on the cut-off date i.e. 12<sup>th</sup> June 2026.
7. The vote of a member will be considered invalid, if the ballot paper is received, torn or defaced or mutilated to an extent that it is difficult for the Scrutinizer to identify either the identity of the Member or the number of votes or as to identify whether the votes cast are in favor or against or inability of the signature to be verified or on one or more of the above grounds. Additionally, please note that the Postal Ballot Form shall be considered invalid if:
  - a. Any competent authority has given directions in writing to the Company to freeze the voting rights of the member;
  - b. It is defaced or mutilated in such a way that its identity as genuine form cannot be established;
  - c. The member has made any amendment to the resolution or imposed any condition while exercising his vote.
8. Members are requested to fill the Postal Ballot Form in indelible ink and not in any erasable writing mode.
9. The Resolutions, if assented by requisite majority, shall be considered as passed on Friday, 24<sup>th</sup> July 2026 at 05.00 PM (IST).

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