Ref.: JCIL/BSE/2026
Date: November 5, 2026

To,
The Secretary,
BSE Limited,
Mumbai - 400 001.

Scrip Code: 500147

Dear Sir/Madam,

Sub.: Allotment of Non-Cumulative Compulsory Convertible Preference Shares.

In furtherance to our intimation dated May 26, 2026 and in terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform that pursuant to the approval of shareholders (by way of special resolution) at the 40th Annual General Meeting of John Cockerill India Limited ("**the Company**") held on June 25, 2026 and pursuant to receipt of the applicable approval (including approval from Reserve Bank of India through Authorised Dealer Bank email dated November 3, 2026, and in-principle approval from BSE Limited vide letter dated August 28, 2026), the Board of Directors of the Company, today i.e., November 5, 2026, has, *inter alia* approved the allotment of Compulsory Convertible Preference Shares (CCPS) on a preferential basis to the following:

Sr. No.	Name of the Allottee	Type of Security	No. of Security	Face Value of Security (In INR)	Premium (In INR)	Amount (in INR)
1.	John Cockerill SA (JCSA)	Non-Cumulative, Non-Voting, 0.001% CCPS	35,185*	100/-	57,928.60/-	204,17,36,291/-

* The said CCPS have been allotted towards the acquisition from JCSA of 79.44% of the total paid-up share capital of John Cockerill Metals International SA, Belgium ("**Metals International**"), by way of a share swap, and are being issued for consideration other than cash, on such terms and conditions as set out in the amendment to the Share Purchase Agreement entered into between the Company and JCSA.

These Compulsory Convertible Preference Shares are unlisted.

Further, the aforesaid securities allotted on preferential basis shall be subject to such lock-in restriction as prescribed under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended).

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI (LODR) Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure I**.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,

For John Cockerill India Limited

Nidhi Narayan Salampuria

Digitally signed by Nidhi Narayan Salampuria
Date: 2026.11.05 15:06:27 +05'30'

John Cockerill India Limited Mumbai

Nidhi N. Salampuria
Company Secretary & Compliance Officer
(FCS: 10448)

Annexure-I

Disclosure pursuant to Paragraph 1 of Part A, Schedule III of the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

<table>
<tr><th>Sr. No.</th><th>Details of event that needs to be provided</th><th>Information of such event</th></tr>
<tr><td>1.</td><td>Type of Securities proposed to be issued (viz. equity shares, convertibles etc.).</td><td>Non-Cumulative Compulsorily Convertible Preference Shares (“CCPS”)</td></tr>
<tr><td>2.</td><td>Type of issuance</td><td>Preferential allotment on a private placement basis.</td></tr>
<tr><td>3.</td><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).</td><td>Allotment of 35,185 (Thirty-five thousand one hundred eighty-five) Non-Cumulative Compulsory Convertible Preference Shares(“CCPS”) having face value of INR 100.00/- (Indian Rupees Hundred Only) per share at a premium of up to INR 57,928.60/- (Indian Rupees Fifty-seven thousand nine hundred twenty-eight and Sixty Paisa Only) per CCPS, aggregating up to a total of INR 2,04,17,36,29.00/-(Indian Rupees Two hundred four crore seventeen lakh thirty-six thousand two hundred ninety-one Only)</td></tr>
<tr><td>4.</td><td>Names of the investors</td><td>John Cockerill SA</td></tr>
<tr><td>5.</td><td colspan="2">Post allotment of securities:</td></tr>
<tr><td></td><td>i. Outcome of the subscription</td><td>
<table>
<tr><th rowspan="2">Name of Investor</th><th colspan="2">Pre-Preferential Issue</th><th colspan="2">Post-Allotment pursuant to the Preferential Issue</th></tr>
<tr><th>No. of Shares</th><th>% held</th><th>No. of Shares</th><th>% held</th></tr>
<tr><td>John Cockerill SA</td><td>34,72,700</td><td>70.33%</td><td>38,24,550</td><td>72.30%</td></tr>
</table>
*Assuming allotment and conversion of all CCPS issued to Investor pursuant to this Preferential Issue, wherein Each 1 (One) CCPS allotted to each of the Proposed Allottees shall be compulsorily convertible into 10 (Ten) Equity Shares.

Conversion will take place at the earlier of either: (a) the option of the relevant Proposed Allotee, or (b) 18 (eighteen) months from the date of allotment.
</td></tr>
</table>

	ii. Issue Price	35,185 Non-Cumulative Compulsory Convertible Preference Shares("**CCPS**") having face value of INR 100.00/- (Indian Rupees Hundred Only) per share at a premium of up to INR 57,928.60/- (Indian Rupees Fifty-seven thousand nine hundred twenty-eight and Sixty Paisa Only) per CCPS, aggregating up to a total of INR 2,04,17,36,291.00/-(Indian Rupees Two hundred four crore seventeen lakh thirty-six thousand two hundred ninety-one Only).
	iii. No. of Investor	1 (One)
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Each 1 (One) CCPS allotted to each of the Allottee shall be compulsorily convertible into 10 (Ten) Equity Shares of the Company. Conversion will take place at the earlier of either: (a) the option of the relevant Proposed Allotee, or (b) 18 (eighteen) months from the date of allotment. The allotment of equity shares pursuant to exercise of the convertible securities shall be completed within 15 days from the date of such exercise by the allottee.
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable