



33 - Nariman Bhavan, 227 - Nariman Point,
Mumbai - 400021 India
T: +91-22-2202 6437 F: +91-22-2204 8009
E: sales@modison.com W: www.modison.com
Cin No.: L51900MH1983PLC029783



Ref.: ML/Compliance/2026-27/45

September 21, 2026

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 506261

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: MODISONLTD

Dear Sir/Madam,

Subject : Cessation of Wholly Owned Subsidiary

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our intimation dated August 13, 2026, we wish to inform you that the Company has completed the transfer of its entire shareholding in its wholly owned subsidiary, M/s. Modison HV Private Limited.

Consequently, M/s. Modison HV Private Limited has ceased to be a wholly owned subsidiary of the Company with effect from the close of business hours on Monday, September 21, 2026.

The said subsidiary was not a material subsidiary of the Company under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the subsidiary has not been operative since its acquisition by the Company and, accordingly, its cessation will not have any impact on the Company's revenue or business.

The disclosures required under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure I.

The above information is also available on the Company's website at www.modisonltd.com.

Kindly take the same on record

Thanking you.

Yours faithfully,
For Modison Limited

Pooja Birendra Sinha
Company Secretary & Compliance Officer
ACS65836

Annexure I

Items to be disclosed	Details		
The amount and percentage of the turnover or revenue or income and net worth contributed by such Subsidiary of the listed entity during the last financial year i.e. March 31, 2026	Name of the subsidiary: Modison HV Private Limited (MHVPL)		
	Particulars	Amount (in Rs.)	Percentage
	Total Income	Nil	Nil
	Net worth	28,25,790.00	Not Applicable
Date on which the agreement for sale has been entered into	No separate agreement for sale has been entered into between the Company and the purchasers in relation to the aforesaid transaction.		
The date of completion of sale/ disposal	Monday, September 21, 2026		
Consideration received from such sale/ disposal	The Company has received total consideration of Rs. 27,68,000/- (Rupees Twenty-Seven Lakh Sixty-Eight Thousand only).		
Brief details of buyers	1) Mr. Girdhari Lal Modi 2) Mr. Kumar Jay Modi		
Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Yes. The purchasers are members of the Promoter / Promoter Group of the Company.		
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes. The transaction constitutes a Related Party Transaction and has been undertaken on an arm's length basis, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable		