Kirloskar Industries

6 November 2026

BSE Limited
The Manager
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Scrip Code: 500243

National Stock Exchange of India Limited
The Manager
Listing Department
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Scrip Code: KIRLOSIND

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), including amendments thereunder, this is to inform you that:

1. The Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and six months ended 30 September 2026 were approved by the Board of Directors in its meeting held on 6 November 2026, which were reviewed by Kirtane & Pandit LLP, Chartered Accountants, the Statutory Auditors of the Company. A copy of the same, along with the Statement of Assets and Liabilities as on 30 September 2026 and Cash Flow Statement for six months ended on 30 September 2026, is enclosed with a copy of the Limited Review Report dated 6 November 2026.

2. The Board of Directors, in its meeting held today, i.e., on Friday, 6 November 2026, based on the recommendation of the Nomination and Remuneration Committee, considered and approved the re-appointment of Ms. Aditi Chirmule (holding DIN:01138984) as an Executive Director of the Company, for a term of three (3) years with effect from 25 January 2027 till 24 January 2030, subject to the approval of the members of the Company.

   Ms. Aditi Chirmule is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

   The requisite disclosure as required as per the requirement of Regulation 30 read with clause 7 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure – 1.**

   Ms. Aditi Chirmule is a director of Kirloskar Management Services Private Limited.

   Except Ms. Aditi Chirmule, none of the other Directors or Key Managerial Personnel of the Company or their relatives are interested or concerned.

3. The Board of Directors has also approved the re-appointment of Ms. Aditi Chirmule, Executive Director of the Company, as the Key Managerial Personnel (KMP) of the Company with effect from 25 January 2027, pursuant to the provisions of Section 203 and other applicable provisions of the Companies Act, 2013, as recommended by the Nomination and Remuneration Committee.

   Except Ms. Aditi Chirmule, none of the other Directors or Key Managerial Personnel of the Company or their relatives are interested or concerned.

4. The Board of Directors has approved the conduct of a Postal Ballot pursuant to the provisions of Section 110 of the Companies Act, 2013 (the Act), read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for seeking the approval of the members of the Company for the re-appointment of Ms. Aditi Chirmule as an Executive Director of the Company with effect from 25 January 2027, for a term of three (3) consecutive years.

5. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, in its meeting held today, has appointed Mr. Amarjeet Singh as Vice President - Human Resources and Corporate Affairs with effect from 6 November 2026. He is not a relative of any Director on the Board of the Company. The requisite details pursuant to Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereunder, read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure - 2.**

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 01.00 p.m.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

A.V.Mali

KIRLOSKAR INDUSTRIES LIMITED PUNE-38

Ashwini Mali
Company Secretary &
Compliance Officer
Encl.: As above

Annexure 1:

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including amendments thereunder:

Sr. No.	Particulars	Details
1	Reason for change viz., appointment, ~~resignation, removal, death or otherwise~~	Ms. Aditi Chirmule (holding DIN 01138984) has been re-appointed as an Executive Director and Key Managerial Personnel of the Company with effect from 25 January 2027.
2	Date of appointment	25 January 2027
3	Terms of appointment	Ms. Aditi Chirmule has been re-appointed as the Executive Director of the Company for a period of 3 years with effect from 25 January 2027, subject to the approval of the members of the Company.
4	Brief profile, in case of an appointment	Ms. Aditi Chirmule (Age 60 years) is a Commerce Graduate and Company Secretary. She has been associated with the Kirloskar Group since 1989 and has worked as the Executive Director of the Company since 25 January 2012. She has also played a major role in internal and external restructuring of businesses and mergers, acquisitions and formation of joint ventures during her association with the Kirloskar Group.
5	Disclosure of the relationship between Directors	Ms. Aditi Chirmule is not related to any Director of the Company.
6	Information as required pursuant to BSE Circular with Ref. No. LIST / COMP/14/2018-19 and the National Stock Exchange of India Limited with Ref. No. NSE/CML/2018/24 dated 20 June 2018	Ms. Aditi Chirmule is not debarred from holding the office of Director by virtue of the SEBI order or any other such Authority.
7	No. of shares held in the Company	14,272 (0.14%)

Annexure 2:

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including amendments thereunder:

Sr. No.	Particulars	Details
1	Reason for change viz., appointment, ~~resignation, removal, death or otherwise~~	Mr. Amarjeet Singh has been appointed as Vice President - Human Resources and Corporate Affairs with effect from 6 November 2026
2	Date of appointment	6 November 2026
3	Brief profile, in case of an appointment	Mr. Amarjeet Singh is a distinguished senior executive and enterprise transformation leader with more than twenty-five years of comprehensive, multi-sectoral leadership experience across manufacturing, engineering, power and energy, defence and aerospace, and technology and services sectors. Prior to the proposed appointment, he was associated with Kirloskar Oil Engines Limited (KOEL) in the capacity of Global Chief Human Resources Officer – Power & Energy Business. In that role, he worked closely with the Managing Director, Chief Executive Officer and the apex executive leadership team to translate broad corporate strategy and business imperatives into sustainable organisational capabilities, a high-performance institutional culture, leadership effectiveness and overall workforce productivity. His strategic domain expertise encompasses large-scale enterprise transformation, organisational restructuring and design, strategic workforce planning, talent and executive succession management, industrial relations management and international business scale-up across diverse operating geographies. Throughout his professional career spanning over two and a half decades, Mr. Singh has held prominent senior leadership positions across reputed conglomerates and multinational corporations, including Kirloskar Oil Engines Limited, Adani Defence & Aerospace and Cummins India Limited. He has made significant contributions towards driving organisational modernisation, establishing robust leadership pipelines and steering business transformation within complex, regulated and globally distributed operating environments. Mr. Singh holds a postgraduate qualification in Business Management, has completed the Global Advanced Management Program from the Indian School of Business (ISB), and holds a specialised credential in Industrial Relations from the Tata Institute of Social Sciences (TISS). His professional credentials and accreditations further include certified practitioner status in Myers-Briggs Type Indicator (MBTI®),

		Thomas-Kilmann Conflict Mode Instrument (TKI®) and a Six Sigma Green Belt certification.
4	Disclosure of the relationship between Directors	Not applicable

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Kirloskar Industries Limited for Quarter and Half year ended September 30,2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Kirloskar Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kirloskar Industries Limited** (the "Company") for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended. read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

KIRTANE & PANDIT LLP * FRN 105215W/W100057 * Chartered Accountants

Parag Pansare
Partner
Membership No.: 117309
UDIN: 26117309JXVKLP9700

Pune, November 06, 2026.

KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company
CIN No.: L70100PN1978PLC088972
Regd. Office:One Avante, Level 14, Karve Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038
Phone: +91-(0)20-6906 5007
Website: www.kirloskarindustries.com, Email: investorrelations@kirloskar.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(₹ in Crores)

	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from Operations**						
	a) Interest Income	9.56	9.18	8.03	18.74	15.42	32.07
	b) Dividend Income	45.70	0.51	40.21	46.21	40.72	68.77
	c) Net Gain On Fair Value Changes	1.39	1.64	1.81	3.03	4.53	7.54
	Total Revenue from Operations	**56.65**	**11.33**	**50.05**	**67.98**	**60.67**	**108.38**
2	**Other Income**	4.67	5.35	4.78	10.02	9.06	18.62
3	**Total Income (1+2)**	**61.32**	**16.68**	**54.83**	**78.00**	**69.73**	**127.00**
4	**Expenses:**	-					
	a) Finance costs	0.21	0.21	0.25	0.42	0.47	0.92
	b) Employee benefits expenses	3.82	1.81	1.57	5.63	3.50	14.71
	c) Depreciation and amortization expenses	0.47	0.46	0.69	0.93	1.24	2.48
	d) Other Expenses	2.98	4.38	3.78	7.36	5.92	13.40
5	**Total Expenses**	**7.48**	**6.86**	**6.29**	**14.34**	**11.13**	**31.51**
6	**Profit/(Loss) before exceptional items and tax from continuing operations (3-5)**	**53.84**	**9.82**	**48.54**	**63.66**	**58.60**	**95.49**
7	**Exceptional Items -(Expenses) / Income**	-	-	**3.25**	-	**3.25**	**2.62**
8	**Profit/(Loss) before tax from continuing operations (6+7)**	**53.84**	**9.82**	**51.79**	**63.66**	**61.85**	**98.11**
9	**Tax expense for continuing operations :**	-					
	- Current Tax	13.17	2.49	13.20	15.66	14.91	21.65
	- Short/ (Excess) provision of earlier years	(0.09)	-	-	(0.09)	-	-
	- Deferred Tax charge/ (Credit)	0.15	0.21	(0.29)	0.36	0.24	0.23
10	**Total tax expenses for continuing operations**	**13.23**	**2.70**	**12.91**	**15.93**	**15.15**	**21.88**
11	**Profit/(Loss) after tax for the period from continuing operations (8-10)**	**40.61**	**7.12**	**38.88**	**47.73**	**46.70**	**76.23**
12	**Profit/(Loss) before tax from discontinuing operations**	**0.68**	**0.10**	**0.99**	**0.78**	**1.16**	**1.07**
13	**Tax expense for discontinuing operations:**	-					
	- Current Tax	0.19	0.05	0.27	0.24	0.34	0.35
	- Short/ (Excess) provision of earlier years	(0.00)	-	-	(0.00)	-	-
	- Deferred Tax charge/ (Credit)	(0.02)	(0.02)	0.04	(0.04)	0.03	(0.06)
14	**Total tax expenses for discontinuing operations**	**0.17**	**0.03**	**0.31**	**0.20**	**0.37**	**0.29**
15	**Profit/(Loss) after tax for the period from discontinuing operations (12-14)**	**0.51**	**0.07**	**0.68**	**0.58**	**0.79**	**0.78**
16	**Total Profit/(Loss) after tax for the period (11+15)**	**41.12**	**7.19**	**39.56**	**48.31**	**47.49**	**77.01**
17	**Other Comprehensive Income/(Loss)**						
	Items that will not be reclassified to Profit or Loss						
	- Gain/(loss) on Remeasurements of defined benefit plan	0.06	(0.04)	(0.12)	0.02	(0.14)	(0.13)
	- Gain/(loss) on fair valuation of quoted investments in equity shares	(963.10)	2,792.67	(893.79)	1,829.57	588.85	(300.78)
	- Income tax (expenses) /reversal relating to items that will not be reclassified to profit or loss	137.71	(399.34)	127.84	(261.63)	(84.17)	43.04
18	**Total Other Comprehensive Income/(Loss)**	**(825.33)**	**2,393.29**	**(766.07)**	**1,567.96**	**504.54**	**(257.87)**
19	**Total Comprehensive Income/(Loss) (16+18)**	**(784.21)**	**2,400.48**	**(726.51)**	**1,616.27**	**552.03**	**(180.86)**
20	**Paid up Equity Share Capital (Face Value of ₹10 each)**	**10.51**	**10.51**	**10.50**	**10.51**	**10.50**	**10.51**
21	**Reserve excluding Revaluation Reserve**						**4,899.77**
22	**Earning Per Share (in ₹) (for continuing operations) (not annualised)**						
	- Basic	38.65	6.77	37.31	45.42	44.84	72.86
	- Diluted	38.53	6.75	37.13	45.28	44.63	72.66
23	**Earning/(loss) Per Share (in ₹)(for discontinuing operations) (not annualised)**						
	- Basic	0.48	0.07	0.65	0.55	0.75	0.75
	- Diluted	0.48	0.07	0.64	0.55	0.75	0.75
24	**Total Earning Per Share (in ₹) (not annualised)**						
	- Basic	39.13	6.84	37.96	45.97	45.59	73.61
	- Diluted	39.01	6.82	37.77	45.83	45.38	73.41

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KIRLOSKAR INDUSTRIES LIMITED ★ PUNE-38 ★

Notes:

1 **The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 6th November 2026**

2 **Disclosure of Standalone Assets and Liabilities as per Regulation 33(3)(f) of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as at 30 September 2026**

(₹ in Crores)

Particulars	As at 30 September 2026 Unaudited	As at 31 March 2026 Audited
ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	0.18	1.21
(b) Bank balance other than cash and cash equivalents	96.35	101.73
(c) Loans	387.80	353.15
(d) Investments	6,231.05	4,397.67
(e) Other financial assets	6.36	5.36
Sub total	**6,721.74**	**4,859.12**
2 Non-financial assets		
(a) Investment in subsidiaries	491.73	491.54
(b) Current tax assets (Net)	-	1.61
(c) Investment property	4.51	4.64
(d) Property, plant and equipment	4.49	6.76
(e) Intangible assets	-	0.01
(f) Other non-financial assets	17.48	15.94
Assets associated with Assets held for sale - Discontinued Operation	3.61	2.66
Non-current Assets Held For Sale	23.40	23.40
Sub total	**545.22**	**546.56**
Total Assets	**7,266.96**	**5,405.68**
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Deposits	7.48	7.35
(c) Other financial liabilities	5.16	14.96
Sub total	**12.64**	**22.31**
2 Non-Financial Liabilities		
(a) Provisions	4.13	3.85
(b) Current tax liability (Net)	6.12	-
(c) Deferred tax liabilities (Net)	724.73	462.77
(d) Other non-financial liabilities	0.96	1.42
Liabilities associated with assets classified as held for sale- Discontinued Operation	5.19	5.05
Liabilities associated with Non-current Assets Held For Sale	-	-
Sub total	**741.13**	**473.09**
Total Liabilities	**753.77**	**495.40**
EQUITY		
(a) Equity share capital	10.51	10.51
(b) Other equity	6,502.68	4,899.77
Total Equity **Sub total**	**6,513.19**	**4,910.28**
Total Liabilities and Equity	**7,266.96**	**5,405.68**

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KIRLOSKAR INDUSTRIES LIMITED PUNE-38

3. Unaudited Standalone Cashflow Statement for the half year ended 30 September 2026

(₹ in Crores)

Particulars	Period Ended 30/09/2026 Unaudited		Year Ended 31/03/2026 Audited	
A. Cash flow from Operating Activities				
Profit / (Loss) before tax from continuing operations		**63.66**		**98.11**
Profit / (Loss) before tax from discontinuing operations		0.78		1.07
Adjustments for:				
Depreciation and amortization expenses	0.95		2.52	
Expenses on share based payments	0.12		0.23	
(Gain)/Loss on fair valuation and sale of mutual funds	(3.03)		(7.54)	
(Gain)/Loss on sale of property plant and equipment and Investment property (net)	0.40		(0.03)	
Gain on Termination of Lease	(0.46)		-	
Provisions no longer required written back	(0.39)		(1.29)	
Interest income	(19.04)		(32.07)	
Dividend income	(46.21)		(68.77)	
Income from licensing of properties	(8.13)		(16.00)	
Finance cost on fair valuation of financial instruments & defined benefit plan	0.55	(75.24)	1.16	(121.79)
Operating profit / (loss) before working capital changes		**(10.80)**		**(22.61)**
Changes in working capital:				
(Increase) / Decrease in inventories	(0.00)		0.01	
(Increase) / Decrease in other financial assets	(0.41)		0.49	
(Increase) / Decrease in other bank balances	0.03		0.06	
(Increase) / Decrease in other non-financial assets	0.20		0.42	
Increase / (Decrease) in other financial liabilities	(8.00)		7.26	
Increase / (Decrease) in other non-financial liabilities	(0.10)		(0.54)	
Increase / (Decrease) in provisions	0.07	(8.21)	0.05	7.75
Cash generated from Operations		**(19.01)**		**(14.86)**
Net income tax (paid) / refund		(9.52)		(23.66)
CASH FLOW BEFORE EXCEPTIONAL ITEM		(28.53)		(38.52)
Exceptional items		-		(2.62)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM CONTINUING OPERATIONS		**(28.65)**		**(42.54)**
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM DISCONTINUING OPERATIONS		**0.12**		**1.40**
B. Cash flow from Investing Activities				
Purchase of property, plant and equipment (including capital work in progress)	(0.03)		(1.24)	
Development Expenditure of investment properties	-		(0.61)	
Proceeds from sale of property, plant and equipment	0.07		0.11	
Maturity proceeds of/(investment in) fixed deposits (net)	7.16		(12.69)	
Investments in subsidiaries	0.00		(0.00)	
Sale /(investment) in mutual funds (net)	(0.77)		35.25	
Interest received	1.69		7.06	
Interest received from wholly owned subsidiary	15.24		30.42	
Dividend income	45.17		66.71	
Security deposits received / (Paid)	(0.08)		0.34	
Income from licensing of properties	7.80		15.44	
Loan given to subsidiary (net)	(34.65)		(92.50)	
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM CONTINUING OPERATIONS		**41.60**		**48.29**
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM DISCONTINUING		-		-

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Particulars	Period Ended 30/09/2026 Unaudited		Year Ended 31/03/2026 Audited	
C. Cash flow from Financing Activities				
Payment of lease liability	(0.45)		(1.56)	
Proceeds from issue of equity shares under Employee Stock Appreciation Right Scheme	0.01		0.10	
Share based payment on cash settlement of option (fractional shares)	-		(0.00)	
Dividend paid	(13.66)		(13.54)	
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM CONTINUING OPERATIONS		**(14.10)**		**(15.00)**
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM DISCONTINUING OPERATIONS		-		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1.03)		(7.85)
Cash and cash equivalents at the beginning of the period		1.21		9.06
Cash and cash equivalents at the end of the period		**0.18**		**1.21**

Notes to Cash Flow Statement

1. The above Cash- Flow Statement has been prepared under the indirect method setout in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.
2. Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.
3. All figures in brackets indicate outflow.

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KIRLOSKAR INDUSTRIES LIMITED ★ PUNE-38

Notes To Unaudited Standalone Financial Results for the Quarter Ended and Half Year Ended 30 September 2026

1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 06 November 2026 and limited review of the same has been carried out by the Statutory Auditors of the Company.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Consequent to allotment of 5,312 Equity shares of ₹ 10 each fully paid up pursuant to 'Kirloskar Industries Limited – Employees Stock Appreciation Rights Plan 2019' (KIL ESARP 2019),' during the quarter, the Issued, Subscribed and Paid up Equity Share Capital of the company has increased to ₹ 10,51,46,840/- comprising of 1,05,14,684 shares of ₹ 10/- each.

4 The Company operates in a single reportable business segment.

5 The figures of last quarter of previous year are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to third quarter of previous financial year.

6 Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.

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KIRLOSKAR INDUSTRIES LIMITED ★ PUNE-38

For Kirloskar Industries Limited

George Verghese
Managing Director
DIN 11068946

Place : Pune
Date: 6 November 2026

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Kirloskar Industries Limited for Quarter and Half year ended September 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Kirloskar Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Kirloskar Industries Limited** (the "The Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we

KIRTANE & PANDIT LLP FRN 105215W/W100057 Chartered Accountants

would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master circulars issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Kirloskar Industries Limited	The Holding Company
2	Kirloskar Ferrous Industries Limited	Subsidiary
3	Avante Spaces Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of wholly owned Subsidiary included in the unaudited consolidated financial results; whose financial results reflect the total assets of Rs. 754.67 Crores and Net cash inflow of Rs. 23.47 Crores as at September 30, 2026, total income of Rs. 2.38 Crores and Rs. 4.55 Crores, total net loss after tax of Rs. 5.20 Crores and Rs. 10.03 Crores, total comprehensive loss of Rs.4.87 Crores and Rs. 9.65 Crores, for the quarter and half year ended September 30, 2026 respectively, as considered in the unaudited consolidated financial results (before Consolidation Adjustments) which has been reviewed by their independent auditor.

7. We also did not review the interim financial results of Subsidiary included in the unaudited consolidated financial results; whose financial results reflect the total assets of Rs. 7,135.93 Crores and Net cash outflow of Rs. 53.10 Crores as at September 30, 2026, total income of Rs. 2,066.02 Crores and Rs. 3,854.96 Crores, total net profit after tax of Rs. 97.54 Crores and Rs. 179.88 Crores, total comprehensive profit of Rs.82.93 Crores and Rs. 164.72 Crores, for the quarter and half year ended September 30, 2026 respectively, as considered in the unaudited consolidated financial results (before Consolidation Adjustments) which has been reviewed by their independent auditor.

These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Parag Pansare
Partner
Membership No.: 117309
UDIN: 26117309YNCKHF2214

Pune, November 06, 2026

KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company
CIN No.: L70100PN1978PLC088972
Regd. Office:One Avante, Level 14, Karve Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038
Phone: +91-(0)20-6906 5007
Website: www.kirloskarindustries.com, Email: investorrelations@kirloskar.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

(₹ in Crores)

	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from Operations**						
	a) Interest Income	3.12	4.69	2.76	7.81	6.11	12.25
	b) Dividend Income	22.45	-	20.75	22.45	20.75	25.05
	c) Net gain on fair Value Changes	1.43	1.67	1.82	3.10	4.55	7.67
	d) Revenue from Sale of Products / Services	2,048.02	1,772.79	1,756.61	3,820.81	3,455.99	6,893.77
	Total Revenue from Operations	**2,075.02**	**1,779.15**	**1,781.94**	**3,854.17**	**3,487.40**	**6,938.74**
2	**Other Income**	22.68	19.51	8.12	42.19	19.05	74.44
3	**Total Income (1+2)**	**2,097.70**	**1,798.66**	**1,790.06**	**3,896.36**	**3,506.45**	**7,013.18**
4	**Expenses:**						
	a) Finance costs	34.21	29.67	32.80	63.88	66.99	126.15
	b) Cost of material consumed	1,159.77	1,005.06	1,014.07	2,164.83	1,971.79	3,864.18
	c) Purchases of Stock-in-Trade	-	-	14.48	-	18.80	18.80
	d) Changes in inventories of finished goods, work-in-progress and by-product	20.80	(53.15)	(59.35)	(32.35)	(27.08)	13.14
	e) Employee benefits expenses	114.22	102.04	99.60	216.26	189.72	389.08
	f) Depreciation and amortization expenses	71.68	70.37	67.70	142.05	132.96	271.86
	g) Other Expenses	538.55	510.37	479.70	1,048.92	882.15	1,801.69
5	**Total Expenses**	**1,939.23**	**1,664.36**	**1,649.00**	**3,603.59**	**3,235.33**	**6,484.90**
6	**Profit /(Loss) before exceptional items and tax (3-5)**	**158.47**	**134.30**	**141.06**	**292.77**	**271.12**	**528.28**
7	**Exceptional Items - (Expenses) / Income**	-	(29.33)	3.74	(29.33)	6.25	(12.68)
8	**Profit /(Loss) before tax from continuing operations (6+7)**	**158.47**	**104.97**	**144.80**	**263.44**	**277.37**	**515.60**
9	**Tax Expenses for continuing operations:**						
	- Current Tax	34.09	2.49	13.20	36.58	14.91	21.65
	- Short/ (Excess) provision of earlier years	(0.03)	0.67	0.05	0.64	0.10	1.38
	- Deferred Tax charge/ (Credit)	19.45	22.61	31.48	42.06	(75.93)	(10.54)
10	**Total Tax Expense for continuing operations**	53.51	**25.77**	**44.73**	**79.28**	**(60.92)**	**12.49**
11	**Profit / (Loss) after tax from continuing operations (8-10)**	**104.96**	**79.20**	**100.07**	**184.16**	**338.29**	**503.11**
12	**Profit /(Loss) before tax from discontinuing operations**	**(0.18)**	**(0.42)**	**0.98**	**(0.60)**	**1.15**	**0.36**
13	**Tax expense for discontinuing operations:**						
	- Current Tax	0.19	0.05	0.27	0.24	0.34	0.35
	- Short/ (Excess) provision of earlier years	(0.00)	-	-	(0.00)	-	-
	- Deferred Tax charge/ (Credit)	(0.01)	(0.02)	0.05	(0.03)	0.03	(0.06)
14	**Total tax expenses for discontinuing operations**	**0.18**	**0.03**	**0.32**	**0.21**	**0.37**	**0.29**
15	**Profit / (Loss) after tax from discontinuing operations (12-14)**	**(0.36)**	**(0.45)**	**0.66**	**(0.81)**	**0.78**	**0.07**
16	**Total Profit / (Loss) after tax for the period (11+15)**	**104.60**	**78.75**	**100.73**	**183.35**	**339.07**	**503.18**
17	**Other Comprehensive Income**						
	Items that will not be reclassified to Profit or Loss						
	- Gain/(loss) on Remeasurements of defined benefit plan	(19.03)	(0.71)	(1.98)	(19.74)	3.65	7.63
	- Gain/(loss) on fair valuation of quoted investments in equity shares	(963.10)	2,792.68	(893.79)	1,829.58	588.85	(300.78)
	- Income tax (expenses) / reversal relating to items that will not be reclassified to profit or loss	142.52	(399.18)	128.31	(256.66)	(85.12)	41.10
	Items that will be reclassified to profit or loss	-		-		-	
	- Foreign Currency Translation Differences	-	-	-	-	-	(2.02)
	- Income tax reversal / (expenses) relating to items that will be reclassified to profit or loss	-	-	0.00	-	(2.02)	-
18	**Total Other Comprehensive Income / (Loss)**	**(839.61)**	**2,392.79**	**(767.46)**	**1,553.18**	**505.36**	**(254.07)**

KIRTANE & PANDIT LLP ★ SIGNED FOR IDENTIFICATION ★ Chartered Accountants

KIRLOSKAR INDUSTRIES LIMITED ★ PUNE-38 ★

	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
19	**Total Comprehensive Income [Comprising Profit/(Loss) (after tax) and Other Comprehensive Income (after tax) for the period] (16+18)**	**(735.01)**	**2,471.54**	**(666.73)**	**1,736.53**	**844.43**	**249.11**
20	**Profit/(Loss) attributable to:**						
	- Owners of the Company	51.04	33.69	52.58	84.73	162.20	227.54
	- Non-controlling interest	53.56	45.06	48.15	98.62	176.87	275.64
21	**Other Comprehensive Income attributable to:**						
	- Owners of the Company	(831.70)	2,393.09	(766.65)	1,561.39	504.95	(256.09)
	- Non-controlling interest	(7.91)	(0.30)	(0.81)	(8.21)	0.41	2.02
22	**Total Comprehensive Income attributable to**						
	- Owners of the Company	(780.66)	2,426.78	(714.07)	1,646.12	667.15	(28.55)
	- Non-controlling interest	45.65	44.76	47.34	90.41	177.28	277.66
23	**Paid up Equity Share Capital (Face Value of ₹ 10 each)**	**10.51**	**10.51**	**10.50**	**10.51**	**10.50**	**10.51**
24	**Reserves excluding Revaluation Reserves**	-	-	-	-	-	**6,239.08**
25	**Earning Per Share (in ₹)(for continuing operations)**						
	- Basic	48.92	32.48	49.84	81.39	154.96	217.44
	- Diluted	48.60	32.27	49.16	80.99	153.61	216.10
26	**Earning Per Share (in ₹)(for discontinuing operations)**						
	- Basic	(0.34)	(0.43)	0.65	(0.76)	0.75	0.07
	- Diluted	(0.34)	(0.43)	0.64	(0.76)	0.75	0.07
27	**Total Earning Per Share (in ₹)**						
	- Basic	48.58	32.05	50.49	80.63	155.71	217.51
	- Diluted	48.26	31.84	49.80	80.23	154.36	216.17

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KIRLOSKAR INDUSTRIES LIMITED ★ PUNE-38

KIRLOSKAR INDUSTRIES LIMITED
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Notes:

1 **The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 06 November 2026.**

2 **Disclosure of Consolidated Assets and Liabilities as per Regulation 33(3)(f) of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as at 30 September2026.**

CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2026

(₹ in Crores)

	Particulars	As at 30 September 2026 Unaudited	As at 31 March 2026 Audited
	ASSETS		
1	**Financial assets**		
(a)	Cash and cash equivalents	66.77	97.42
(b)	Bank balance other than (a) above	136.51	140.04
(c)	Receivables		
	(i)Trade Receivables	1,383.48	1,089.99
(d)	Investments	6,231.98	4,398.60
(e)	Other financial assets	47.50	59.88
	Sub total	**7,866.24**	**5,785.93**
2	**Non-financial assets**		
(a)	Inventories	1,125.94	1,073.28
(b)	Current tax assets	41.22	19.92
(c)	Investment property	4.51	4.64
(d)	Property, plant and equipment	3,655.82	3,638.78
(e)	Capital work-in-progress	967.90	733.41
(f)	Intangible assets	25.73	25.97
(g)	Intangible assets under development	19.98	19.96
(h)	Goodwill	0.05	0.05
(i)	Other non-financial assets	426.77	362.24
	Sub total	**6,267.92**	**5,878.25**
	Assets associated with Assets classified as held for sale - Discontinued Operation	**3.16**	**2.66**
	Non-current Assets Held For Sale	**23.40**	**23.40**
	Total Assets	**14,160.72**	**11,690.24**

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KIRLOSKAR INDUSTRIES LIMITED PUNE-38

	Particulars	As at 30 September 2026 Unaudited	As at 31 March 2026 Audited
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	**Financial Liabilities**		
(a)	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	80.51	59.19
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,196.05	1,122.65
(b)	Borrowings	1,431.82	1,105.03
(c)	Deposits	7.75	7.59
(d)	Other financial liabilities	222.02	189.12
	Sub total	**2,938.15**	**2,483.58**
2	**Non-Financial Liabilities**		
(a)	Current tax liability	7.04	0.92
(b)	Provisions	95.63	68.25
(c)	Deferred tax liabilities (Net)	996.79	698.10
(d)	Other non-financial liabilities	73.61	89.68
	Sub total	**1,173.07**	**856.95**
	Liabilities associated with assets classified as held for sale-Discontinued Operation	**3.57**	**3.43**
	Total Liabilities	**4,114.79**	**3,343.96**
3	**EQUITY**		
(a)	Equity share capital	10.51	10.51
(b)	Other equity	7,871.63	6,239.08
	Equity attributable to owners of the company	**7,882.14**	**6,249.59**
	Non-controlling Interest	2,163.79	2,096.69
	Total Equity	**10,045.93**	**8,346.28**
	Total Liabilities and Equity	**14,160.72**	**11,690.24**

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3.UNAUDITED CONSOLIDATED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

(₹ in Crores)

Particulars	Half Year Ended 30/09/2026 Unaudited		Year Ended 31/03/2026 Audited	
A. Cash flow from Operating Activities				
Profit / (Loss) before tax from continuing operations		**263.44**		**515.60**
Profit / (Loss) before tax from discontinuing operations		**(0.60)**		**0.36**
Adjustments for:				
Depreciation and amortisation expense	142.07		271.90	
Bad debts written off	-		0.23	
Unrealised foreign exchange (Gain)/Loss	2.64		0.94	
Stock option expenses/(reversal)	0.27		3.12	
(Gain)/Loss on termination of Leases	(0.46)		-	
(Gain)/Loss on fair valuation and sale of mutual funds	(3.10)		(7.66)	
Allowance for credit losses (including Expected credit loss)	6.66		0.41	
(Gain)/Loss on sale of property, plant and equipment and investment property (net)	(0.13)		7.99	
Interest income	(8.10)		(12.25)	
Dividend income	(22.45)		(25.06)	
Income from licensing of properties	(8.13)		(16.00)	
Provisions no longer required written back	(4.59)		(10.50)	
Fair value changes in derivative financial instruments	13.25		(15.36)	
Finance cost	64.00		126.40	
Foreign Currency Translation Reserves	-		(2.02)	
		181.93		322.14
Operating profit / (loss) before working capital changes		**444.77**		**838.10**
Changes in working capital:				
(Increase) / Decrease in inventories	(52.66)		53.44	
(Increase) / Decrease in trade receivables	(300.15)		(46.10)	
(Increase) / Decrease in other financial assets	0.05		2.09	
(Increase) / Decrease in other non-financial assets	(73.74)		(81.86)	
(Increase) / Decrease Bank balance other than cash and cash equivalent	(0.93)		(8.10)	
Increase / (Decrease) in other financial liabilities	2.17		5.50	
Increase / (Decrease) in trade payables	96.79		117.89	
Increase / (Decrease) in other non-financial liabilities	(15.73)		4.18	
Increase / (Decrease) in provisions	7.37		22.59	
		(336.83)		69.63
Cash generated from Operations		**107.94**		**907.73**
Net income tax (paid) / refunds		(54.08)		(34.00)
CASH FLOW BEFORE EXCEPTIONAL ITEM		**53.86**		**873.73**
Exceptional items		-		(2.46)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM CONTINUING OPERATIONS		**53.74**		**869.87**
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM DISCONTINUING OPERATIONS		**0.12**		**1.40**

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KIRLOSKAR INDUSTRIES LIMITED PUNE-38

Particulars	Half Year Ended 30/09/2026 Unaudited		Year Ended 31/03/2026 Audited	
B. Cash flow from Investing Activities				
Purchase of property, plant and equipment (including capital work in progress)	(273.83)		(450.58)	
Expenses on Real estate project under development	(74.36)		(96.89)	
Proceeds from sale of property, plant and equipment	3.05		0.53	
Maturity proceeds of/(investments in) fixed deposits	6.52		(13.24)	
Sale/(investment) in mutual funds (net)	(0.70)		38.08	
Interest income	5.41		11.14	
Dividend income	22.45		25.06	
Security Deposits received/(paid)	(0.08)		0.34	
Income from licensing of properties	7.80		15.44	
Development Expenditure of investment properties	-		(0.61)	
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM CONTINUING OPERATIONS		**(303.74)**		**(470.73)**
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM DISCONTINUING OPERATIONS		-		-
C. Cash flow from Financing Activities				
Interest Paid	(68.47)		(125.64)	
Proceeds / (Repayment) from long term borrowings (net)	275.62		(88.61)	
Proceeds / (Repayment) from short term borrowings	49.85		(72.95)	
Share based payment on cash settlement of option (fractional shares)	-		-	
Processing Fees and other finance cost	(0.24)		(7.80)	
Proceeds from issue of equity shares	3.31		4.77	
Payment of Lease Liabilities	(0.40)		(1.84)	
Dividend paid	(40.44)		(62.51)	
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM CONTINUING OPERATIONS		**219.23**		**(354.58)**
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM DISCONTINUING OPERATIONS		-		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**(30.65)**		**45.96**
Cash and cash equivalents at the beginning of the year		97.42		51.46
Cash and cash equivalents at the end of the period		**66.77**		**97.42**

Notes to Cash Flow Statement

1. The above Cash- Flow Statement has been prepared under the indirect method setout in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.
2. Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.
3. All figures in brackets indicate outflow.

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KIRLOSKAR INDUSTRIES LIMITED ★ PUNE-38

NOTES TO CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 06 November 2026 and limited review of the same has been carried out by the Statutory Auditors of the Company.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Consequent to the merger of Oliver Engineering Private Limited and Adicca Energy Solutions Private Limited with the Subsidiary Company Kirloskar Ferrous Industries Limited (KFIL), the financial results for the corresponding quarters of FY 2025-26, have been updated to give effect to the Scheme. Further, KFIL recognized a deferred tax asset on the appointed date as per the Scheme i.e. 01 April 2025 which has been utilized across previous quarters as well as the current quarter and six months ended September 30, 2026. Accordingly, the comparative financial results for the previous quarters have been restated.

4 Pursuant to the Order passed by Honourable National Company Law Tribunal, Mumbai in respect of the Scheme of Arrangement and Merger of ISMT Limited into and with KFIL, an amount of ₹ 29.33 crores incurred towards stamp duty and associated expenses has been recorded and disclosed as an Exceptional Item in the Quarter ended June 30, 2026.

5 The Company does not have significant influence on Kirloskar Brothers Limited (KBL) as it does not participate in the management and / or financial decisions of KBL. As such KBL is not an Associate Company of the Company under the IND AS 28 and as such its financials are not included in the Consolidated Financial Statements of the Company.

6 Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.

For Kirloskar Industries Limited

George Verghese
Managing Director
DIN 11068946

Place : Pune
Date : 06 November 2026

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

KIRLOSKAR INDUSTRIES LIMITED ★ PUNE-38

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UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
Pursuant to Regulation 33 Of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(₹ in Crores)

	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	- Investments (Securities & Properties)	61.32	16.68	54.82	78.00	69.73	127.00
	- Real Estate (Refer Note 2 below)	2.37	2.18	2.18	4.55	4.30	8.77
	- Iron Casting (Refer Note 3 below)	1,308.42	1,192.09	1,087.75	2,500.51	2,123.06	4,314.19
	- Tube (Refer Note 3 below)	629.53	540.81	621.87	1,170.34	1,217.66	2,342.74
	- Steel (Refer Note 3 below)	495.77	493.83	476.89	989.60	835.65	1,697.54
	- Unallocable	19.38	17.41	4.42	36.79	12.88	62.36
	Total	**2,516.79**	**2,263.00**	**2,247.93**	**4,779.79**	**4,263.28**	**8,552.60**
	Less: Inter segment revenue	419.09	464.34	457.87	883.43	756.83	1,539.42
	Add : Discontinued Operation (Refer Note 1 below)	0.25	0.31	1.37	0.56	2.18	2.60
	Total Income	**2,097.95**	**1,798.97**	**1,791.43**	**3,896.92**	**3,508.63**	**7,015.78**
2	**Segment Results**						
	Profit (+) / Loss (-) before tax and interest from each segment						
	- Investments (Securities & Properties)	23.10	2.86	23.39	25.96	28.06	28.15
	- Real Estate (Refer Note 2 below)	(3.41)	(2.77)	(2.15)	(6.18)	(3.61)	(12.16)
	- Iron Casting (Refer Note 3 below)	124.28	121.20	76.45	245.48	177.23	397.10
	- Tube (Refer Note 3 below)	13.83	40.61	67.74	54.44	109.57	181.16
	- Steel (Refer Note 3 below)	30.48	0.21	8.97	30.69	28.64	57.20
	- Unallocable	4.40	1.86	(0.54)	6.26	(1.78)	2.98
	Total Profit / (Loss) Before interest and Tax from continuing Operations	**192.68**	**163.97**	**173.86**	**356.65**	**338.11**	**654.43**
	- Finance cost for continuing operations	(34.21)	(29.67)	(32.80)	(63.88)	(66.99)	(126.15)
	-Other Unallocable income/ (expenditure) net off unallocable income/(expenditure)	-	-	-	-	-	-
	-Exceptional items	-	(29.33)	3.74	(29.33)	6.25	(12.68)
	Total Profit / (Loss) Before Tax from continuing Operations	**158.47**	**104.97**	**144.80**	**263.44**	**277.37**	**515.60**
	Total Profit / (Loss) Before Tax from Discontinued Operations	(0.18)	(0.42)	0.98	(0.60)	1.15	0.36
3	**Segment Assets**						
	- Investments (Securities & Properties)	6,337.61	7,283.58	5,424.93	6,337.61	5,424.93	4,511.94
	- Real Estate (Refer Note 2 below)	644.93	597.84	445.81	644.93	445.81	546.28
	- Iron Casting (Refer Note 3 below)	4,200.11	4,128.04	3,649.29	4,200.11	3,649.29	3,751.32
	- Tube (Refer Note 3 below)	1,405.72	1,416.42	1,526.33	1,405.72	1,526.33	1,445.59
	- Steel (Refer Note 3 below)	1,468.44	1,380.60	1,225.57	1,468.44	1,225.57	1,323.85
	-Other un-allocated assets	77.35	117.38	58.66	77.35	58.66	85.20
	-Asset held for sale (Refer Note 1 below)	3.16	2.91	2.85	3.16	2.85	2.66
	-Asset held for sale (Refer Note 4 below)	23.40	23.40	23.45	23.40	23.45	23.40
	Total Segment Assets	**14,160.72**	**14,950.17**	**12,356.89**	**14,160.72**	**12,356.89**	**11,690.24**
4	**Segment Liabilities**						
	- Investments (Securities & Properties)	15.39	20.86	25.46	15.39	25.46	23.44
	- Real Estate (Refer Note 2 below)	210.09	162.53	42.55	210.09	42.55	125.79
	- Iron Casting (Refer Note 3 below)	2,402.58	2,363.49	2,076.38	2,402.58	2,076.38	2,035.19
	- Tube (Refer Note 3 below)	218.20	329.90	187.21	218.20	187.21	244.72
	- Steel (Refer Note 3 below)	211.64	69.68	188.36	211.64	188.36	191.58
	-Other un-allocated liabilities	1,053.32	1,180.87	867.02	1,053.32	867.02	719.81
	-Liabilities classified as held for sale (Refer Note 1 below)	3.57	3.50	3.36	3.57	3.36	3.43
	-Liabilities classified as held for sale (Refer Note 4 below)	-	-	2.50	-	2.50	-
	Total Segment Liabilities	**4,114.79**	**4,130.83**	**3,392.84**	**4,114.79**	**3,392.84**	**3,343.96**

KIRTANE & PANDIT LLP ★ SIGNED FOR IDENTIFICATION ★ Chartered Accountants

KIRLOSKAR INDUSTRIES LIMITED ★ PUNE-38

	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
5	**Capital Employed**						
	(Segment assets - Segment liabilities)						
	- Investments (Securities & Properties)	6,322.22	7,262.72	5,399.47	6,322.22	5,399.47	4,488.50
	- Real Estate (Refer Note 2 below)	434.84	435.31	403.26	434.84	403.26	420.49
	- Iron Casting (Refer Note 3 below)	1,797.53	1,764.55	1,572.91	1,797.53	1,572.91	1,716.13
	- Tube (Refer Note 3 below)	1,187.52	1,086.52	1,339.12	1,187.52	1,339.12	1,200.87
	- Steel (Refer Note 3 below)	1,256.80	1,310.92	1,037.21	1,256.80	1,037.21	1,132.27
	- Unallocable corporate assets less liabilities	(975.97)	(1,063.49)	(808.36)	(975.97)	(808.36)	(634.61)
	-Net assets held for sale (Refer Note 1 below)	(0.41)	(0.59)	(0.51)	(0.41)	(0.51)	(0.77)
	-Net assets held for sale (Refer Note 4 below)	23.40	23.40	20.95	23.40	20.95	23.40
	Total capital employed	**10,045.93**	**10,819.34**	**8,964.05**	**10,045.93**	**8,964.05**	**8,346.28**

Reconciliation of Revenue

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income as per Consolidated Audited Financial Results	2,097.70	1,798.66	1,790.06	3,896.36	3,506.45	7,013.18
Add: Total Income from Discontinued Operations	0.25	0.31	1.37	0.56	2.18	2.60
Net Sales as per Consolidated Segment Wise Revenue	**2,097.95**	**1,798.97**	**1,791.43**	**3,896.92**	**3,508.63**	**7,015.78**

Note:

1. **Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.**
   Assets for windpower generation are classified as Held for Sale.
2. **Real Estate segment represents results of Wholly Owned Subsidiary "Avante Spaces Limited".**
3. **Iron Casting, Tube and Steel segment represents consolidated results of Kirloskar Ferrous Industries Limited, the Subsidiary.**
4. **Property, Plant and Equipment at Cello Platina classified as Asset Held for Sale.**

For Kirloskar Industries Limited

George Verghese
Managing Director
DIN 11068946

KIRLOSKAR INDUSTRIES LIMITED PUNE-38

Place : Pune
Date : 06th November 2026

KIRTANE & PANDIT LLP Chartered Accountants SIGNED FOR IDENTIFICATION

KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company
CIN No.: L70100PN1978PLC088972
Regd. Office:One Avante, Level 14, Karve Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038
Phone: +91-(0)20-6906 5007
Website: www.kirloskarindustries.com, Email: investorrelations@kirloskar.com

EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

(₹ in Crores)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Half Year Ended	Year Ended	Quarter Ended	Half Year Ended	Year Ended
		30/09/2026	30/09/2026	31/03/2026	30/09/2026	30/09/2026	31/03/2026
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	**Income**						
	Income from Continuing Operations	61.32	78.00	127.00	2,097.70	3,896.36	7,013.18
	Income from Discontinuing Operations	1.11	1.94	3.32	0.25	0.56	2.60
	Total Income	**62.43**	**79.94**	**130.32**	**2,097.95**	**3,896.92**	**7,015.78**
2	**Profit Before Tax for the period**						
	Net Profit (+)/ Loss (-) for the period before tax from continuing operations	53.84	63.66	95.49	158.47	292.77	528.28
	Net Profit(+)/ Loss(-) for the period before tax from discontinuing operations	0.68	0.78	1.07	(0.18)	(0.60)	0.36
	Exceptional Items - (Expenses) / Income	-	-	2.62	-	(29.33)	(12.68)
	Total Profit Before Tax after Exceptional items for the period	**54.52**	**64.44**	**99.18**	**158.29**	**262.84**	**515.96**
3	**Profit After Tax for the period**						
	Net Profit (+)/ Loss (-) for the period after tax after Exceptional items from continuing operations	40.61	47.73	76.23	104.96	184.16	503.11
	Net Profit(+)/ Loss(-) for the period after tax (after Exceptional items) from discontinuing operations	0.51	0.58	0.78	(0.36)	(0.81)	0.07
	Total Profit after Tax for the period	**41.12**	**48.31**	**77.01**	**104.60**	**183.35**	**503.18**
4	Other Comprehensive Income	(825.33)	1,567.96	(257.87)	(839.61)	1,553.18	(254.07)
5	**Total Income (Proft after tax plus Other Comprehensive Income)**	**(784.21)**	**1,616.27**	**(180.86)**	**(735.01)**	**1,736.53**	**249.11**
6	**Paid-up Equity Share Capital**	**10.51**	**10.51**	**10.51**	**10.51**	**10.51**	**10.51**
7	**Earnings per share (in ₹)(of Rs 10/- each, not annualised)**						
	Earnings per share (for continuing operations) :						
	Basic	38.65	45.42	72.86	48.92	81.39	217.44
	Diluted	38.53	45.28	72.66	48.60	80.99	216.10
	Earnings per share (for discontinuing operations) :						
	Basic	0.48	0.55	0.75	(0.34)	(0.76)	0.07
	Diluted	0.48	0.55	0.75	(0.34)	(0.76)	0.07
	Total Earnings per share:						
	Basic	**39.13**	**45.97**	**73.61**	**48.58**	**80.63**	**217.51**
	Diluted	**39.01**	**45.83**	**73.41**	**48.26**	**80.23**	**216.17**

Notes:

1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 06 November 2026

2 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of Financial Results are available on the Company's and Stock Exchange websites.(www.kirloskarindustries.com, www.bseindia.com and www.nseindia.com).

For Kirloskar Industries Limited

George Verghese
Managing Director
DIN 11068946

Place : Pune
Date : 06 November 2026

KIRLOSKAR INDUSTRIES LIMITED PUNE-38