



CIN NO. - L93030MH2012PLC237385
MSME NO. - 200800688317

SAFECURE SERVICES LTD

1800 2102 526
505, "Spaces 912",
Mira Bhayandar Road, Pleasant Park,
Mira Road (E), 401 107,
www.safecure.in
secretarial@safecure.in

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May 29, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Reference: Scrip Code - 544596, ISIN: INE0SVZ01015.

Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended March 31, 2026.

Respected Sir/Ma'am,

This is to inform you that the Company had raised an amount of INR 30,60,00,000 (Indian Rupees Thirty Crores Sixty Lakhs) through an Initial Public Offering ('IPO') of 30,00,000 Equity Shares of face value of ₹ 10/- Each ("Equity Shares") in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, pursuant to the prospectus dated October 18, 2025 ("Prospectus"), details of which are as follows:

Name of Listed Entity	Safecure Services Limited
Mode of Fund Raising	IPO (Public Issue)
Date of Raising fund	November 3, 2025 (Date of allotment of 30,00,000 Equity Shares)
Amount Raised	INR 30,60,00,000 (Indian Rupees Thirty Crores Sixty Lakhs)
Report filed for Quarter ended on	March 31, 2026
Monitoring agency	N.A
Monitoring agency name, if any	N.A
Is there any deviation/variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A
Explanation for deviation/variation	N.A
Comments of Audit committee after review	The Audit Committee has noted that there is no deviation in the utilization of the proceeds from the



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Name of Listed Entity	Safecure Services Limited
	IPO, as disclosed in the Prospectus dated October 18, 2025.
Comments of auditors, if any	No Comments.

The details of the utilization of proceeds in accordance with the aforesaid objects of the issue, as required under Regulation 32 of the SEBI (LODR) Regulations, 2015, are provided in Annexure 1.

Further, in terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there was no deviation and/or variation in the utilization of the issue proceeds from the objects stated in the Prospectus.

Kindly take the above on record.

Thanking You,

**Yours Faithfully,
For Safecure Services Limited**

**Shailendra Mahesh Pandey
Chairman and Managing Director
DIN: 06403434**

Place : Thane

Encl.: As stated above.



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Annexure 1

Objects for which funds have been raised and where there has been no deviation, is given in the following table:-

(₹ in Lakhs)								
Original Objective	Modified objective, if any	Original Allocation	Modified Allocation	Funds utilized	Funds pending utilization	Amount of Deviation/ variation Quarter according to applicable object	of for year	Remarks, if any
Repayment / pre-payment, in full or part, of certain borrowings availed by our Company	NIL	475.00	NIL	340.40	134.60	NA		
Repayment / pre-payment, in full or part, of certain borrowings availed by our wholly owned subsidiary (by providing loans and advances by the Company)	NIL	350.00	NIL	350.00	0	NA		
Funding Working Capital requirements of our Company	NIL	1,300.00	NIL	1,134.60	165.40	NA		
General Corporate Expenses	NIL	450.00	NIL	450.00	0	NA		
Issue related expenses	NIL	485.00	NIL	485.00	0	NA		
Total		3,060.00		2,760.00	300.00			



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Notes:

- * As on March 31, 2026, a portion of the funds earmarked towards repayment of borrowings and working capital requirements remained unutilized and was pending deployment. The Company is in the process of utilizing the said amount for the stated objects, and the balance funds are expected to be utilized in the ordinary course of business within a short period, in accordance with the objects disclosed and applicable regulatory requirements.

**Yours Faithfully,
For Safecure Services Limited**

**Shailendra Mahesh Pandey
Chairman and Managing Director
DIN: 06403434**

Place : Thane
Encl.: As stated above.