REF: SECT/09/2026/12 **DATE:** SEPTEMBER 26, 2026

To, The Managing Director **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra – East, Mumbai – 400 051 NSE Symbol – RSYSTEMS	To, The General Manager **BSE Limited** P.J. Towers, Dalal Street, Mumbai - 400 001. BSE Scrip Code – 532735

Dear Sir,

SUB: COMMUNICATION TO SHAREHOLDERS - INTIMATION ON TAX DEDUCTION ON DIVIDEND

This is with reference to our letter No. SECT/09/2026/10 dated September 25, 2026, regarding intimation of declaration of second interim dividend for the year 2026 at the rate of Rs. 8/- per equity share of Re. 1/- each by the Board of Directors of R Systems International Limited ("**Company**").

As per the Income Tax Act, 2025, as amended, dividend paid by companies shall be taxable in the hands of the shareholders.

In this regard, please find enclosed herewith the email communication sent on September 26, 2026, to all the shareholders whose email IDs are registered with the Company/Depositories, explaining the brief overview of provisions relating to taxability, along with the necessary annexures.

This information will also be available at the website of the Company at the following link: https://www.rsystems.com/communication-on-tax-deduction/

This is for your information and records.

Thanking you.

Yours faithfully,
For R Systems International Limited

NAND LAL SARDANA
Digitally signed by NAND LAL SARDANA
Date: 2026.09.26 18:58:43 +05'30'

Nand Sardana
Chief Financial Officer

R SYSTEMS INTERNATIONAL LIMITED
CIN: L74899DL1993PLC053579
Regd. Office: GF-1-A, 6, Devika Tower, Nehru Place, New Delhi 110019
Corp. Office: 3rd Floor, Tower No. 1, IT/ITES SEZ of Artha Infratech Pvt. Ltd., Plot No. 21, Sector TechZone-IV, Greater NOIDA West, Gautam Buddha Nagar, Uttar Pradesh - 201306
Tel: +91 - 120 - 4303500
Website: www.rsystems.com; **Email:** rsystems.india@rsystems.com

Date: September 26, 2026

Dear Shareholder,

We are pleased to inform you that the Board of Directors of R Systems International Limited (the "**Company**"/ "**R Systems**") at its meeting held on **Friday, September 25, 2026**, declared second Interim Dividend of Rs. 8/- per equity share of face value of Re. 1/- each for the financial year ending on December 31, 2026 ("**Interim Dividend**"/ "**Dividend"**). The record date for the purpose of Interim Dividend is **Thursday, October 01, 2026**. The said dividend will be paid on or before October 24, 2026.

As you are aware pursuant to the provisions of the Income-tax Act, 2025 (the "Act") and the Rules framed thereunder, as amended, dividend paid or distributed shall be taxable in the hands of the shareholders and the Company is required to deduct tax at source ("TDS") in the time of making the said payment of dividend. TDS rate may vary depending on the residential status of the shareholder and the documents submitted to the Company in accordance with the provisions of the Act.

Accordingly, shareholders holding shares in dematerialized mode, are requested to update their records such as residential status, permanent account number (PAN) and register their e-mail addresses, mobile numbers, bank details and other KYC details with their relevant depositories through their depository participants and shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Share Transfer Agent i.e., MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) ("**RTA**"/ "**MUFG**") at https://web.in.mpms.mufg.com/KYC/index.html if not already done. This will enable us to determine the appropriate TDS rate (if any).

This communication provides a brief overview of the applicable Tax Deduction at Source (TDS) provisions under the Act for Resident and Non-Resident shareholder categories.

I. FOR RESIDENT SHAREHOLDERS:

For Resident Shareholders, Tax shall be deducted at source ("TDS") @10% under Section 393(1) read with Section 393(4) of the Act on the amount of dividend declared and paid by the Company during the FY 2026-27. In case of resident individual shareholder, where he/she is in receipt of dividend not exceeding Rs. 10,000/- in a financial year from the Company, there shall be no TDS deduction on the same.

TDS deduction is however subject to the following:

Sr. No.	Particulars	Section under the Act	TDS Rate
1	PAN is not available / Invalid PAN / Inoperative	397(2)	20%
2	Non-linking of PAN with Aadhaar (refer **Note 1**)	397(2)	20%
3	Availability of lower / nil Tax deduction certificate issued by the Income Tax Department	395(1)	Rate specified in the certificate

Note 1: As per Section 262 of the Act read with Rule 162 of the Income-tax Rules, 2026 ("the Rules"), PAN is mandatorily required to be linked with Aadhaar. If PAN is not linked with Aadhaar, such PAN will be deemed in-operative and TDS will be required to be deducted at higher rates under Section 397(2) of the Act.

As directed by the Central Board of Direct Taxes vide Circular No. 11 of 2021 dated June 21, 2021, the Company will be using functionality of the Income-tax department for determination of "in-operative PAN" for the purpose of Section 262 r.w.s 397(2) of the Act.

No TDS shall be deducted on dividend payments to resident shareholders if following documents are submitted to the Company / RTA of the Company on or before **Thursday, October 01, 2026:**

Sr. No.	Category	TDS Rate	Documents required
1	Resident individual shareholder having valid PAN linked (for dividend amount exceeding Rs. 10,000/- in a financial year)	NIL	Form No. 121 (applicable to a resident individual); **Acceptance of Form No. 121 shall be subject to completeness and review by the Company.**
2	Shareholders to whom Section 393(1) of the Act does not apply as per Section 393(4) of the Act such as LIC, GIC, etc.	NIL	Self-declaration with respect to category selection as per attached format along with documentary evidence for claiming exemption under Section 393(4) of the Act.
3	Shareholder covered under Section 393(5) of the Act such as Government, RBI, corporations established by Central Act & Mutual Funds	NIL	Self-declaration with respect to category selection as per attached format along with documentary evidence for coverage under Section 393(5) of the Act.
4	Category I and II Alternate Investment Fund	NIL	Self-declaration with respect to category selection as per attached format along with SEBI registration certificate to claim benefit under the Act.
5	Mutual Funds	NIL	Self-declaration with respect to category selection as per attached format along with Certificate of registration with SEBI.

6	New Pension System (NPS) Trust	NIL	Self-declaration with respect to category selection as per attached format along with documentary evidence for coverage under Section 11 of the Act.
7	- Recognised provident funds - Approved superannuation Fund - Approved gratuity fund	NIL	Necessary documentary evidence as per the Circular No. 18/2017 issued by the Central Board of Direct Taxes (CBDT).
8	Any resident shareholder exempted from TDS deduction as per the provisions of the Act or by any other law or notification	NIL	Necessary documentary evidence substantiating exemption from deduction of TDS.
9	Lower withholding certificate under Section 395(1)	Rate as provided in the certificate	Self-attested copy PAN along with the lower withholding certificate obtained from Income Tax Authority.

II. <u>FOR NON-RESIDENT SHAREHOLDERS:</u>

For Non-resident shareholders, TDS is required to be withheld in accordance with the provisions of Section 393(2) [Table Sr No. 15 and 17] of the Act at the rates in force plus applicable surcharge and cess.

The table below gives the TDS rates applicable to non-resident shareholders subject to documents mentioned thereunder. These documents should be submitted on or before **Thursday, October 01, 2026.** In case, the documents mentioned below are not furnished, TDS shall be deducted at 20% plus applicable surcharge and cess.

Sr. No.	Particulars	TDS Rate	Documents
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) / Other Non Resident shareholders	20% (plus applicable surcharge and cess), or Tax treaty rate, whichever is beneficial (refer **Note 1**)	1. FPI registration certificate in case of FIIs/ FPIs. 2. To avail beneficial rate of Tax treaty following Tax documents would be required: a. Tax Residency certificate issued by revenue authority of country of which shareholder is a resident. This certificate must be valid for the year in which dividend is received. b. Electronically generated Form 41 for F.Y. 2026-27 from Indian income tax portal. c. PAN or declaration in lieu of PAN as Section 397(2)(c) read with Rule 217

			of the Rules in a specified format. d. Self-declaration by shareholder for non-existence of permanent establishment / fixed base in India and beneficial ownership of shares as per format.
2	Indian Branch of a Foreign Bank	35% plus applicable surcharge and cess, or Nil if Tax order under Section 395(1) of the Act, issued by the Income Tax Officer is furnished	1. Lower Tax deduction certificate under Section 395(1) obtained from Income Tax Authority. 2. Self-declaration confirming that the income is received on its own account and not on behalf of the Foreign Bank and the same will be included in Taxable income of the branch in India.
3	Any non-resident shareholder exempted from WHT deduction as per the provisions of the Act or any other law	Nil	Necessary documentary evidence substantiating exemption from WHT deduction

Note 1: Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholders and meeting the requirement of the Act read with applicable DTAA. In absence of the same, the Company will not be obligated to apply the beneficial DTAA rate at the time of tax deduction on dividend.

For shareholders having multiple accounts under different status/category

Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of the Tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Declaration under Rule 203

In terms of Rule 203 of the Rules, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with the Company in the manner prescribed in the Rules on or before **Thursday, October 01, 2026**.

The Company shall arrange to e-mail the soft copy of TDS certificate to you at your registered e-mail id in due course, post payment of the said dividend.

III. Submission of Tax Related Documents

The aforesaid requisite documents/ forms for tax exemption (duly completed, signed and scanned) can be uploaded on the below link –

https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html

Documents sent to any other email ids may lead to non-submission of documents and attract TDS as per the applicable provisions of the Act.

To enable us to determine the appropriate TDS/withholding tax rate applicable, we request you to provide these details and documents as mentioned above, on or before **Thursday, October 01, 2026**. Any communication on the tax determination/deduction shall not be considered after **Thursday, October 01, 2026**.

Further, it may be noted that in case the Tax on said interim dividend is deducted at a higher rate in absence of receipt of the afore-mentioned details and documents, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible under the Act.

Shareholders will also be able to see the credit of TDS in Form 168, which can be downloaded by login into their e-filing account at https://www.incometax.gov.in.

In the event of any income-tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also provide the Company with all information/ documents and co-operation in any assessment/ appellate proceedings before the Tax/ Government authorities.

Kindly note that above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholder(s) should consult with their own tax advisors for the tax provisions applicable to their particular circumstances.

UPDATION OF BANK ACCOUNT DETAILS:

In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their correct bank account details are updated in their respective demat accounts/physical folios, to enable the Company to make timely credit of dividend in their bank accounts. We seek your cooperation in this regard.

Please reach out to us at rsystems.india@rsystems.com for any queries.

Thanking you.
Yours Faithfully,

For R Systems International Limited

Nand Sardana
Chief Financial Officer

Click here to download
Format - Form – 121
Format - Declaration (Resident)
Format - Declaration (Non-Resident)
Format- Declaration under Rule 217