KEWAL KIRAN CLOTHING LIMITED | Making growth fashionable.

November 2, 2026

The BSE Limited
First Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street.
Mumbai.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir,

Sub: **Standalone and Consolidated Audited Financial results for the quarter and six months ended September 30, 2026 - Regulation 33 read with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Company Code - 532732/ KKCL**

Apropos the captioned subject enclosed is a copy of the Audited Standalone and Consolidated Financial Results of the Company for the quarter and six months ended September 30, 2026 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on November 2, 2026. {*The aforesaid Board Meeting commenced at 3.30 p.m and concluded at 5.30 p.m*}.

Further also enclosed is a copy of Auditors Report of the statutory auditors of the Company viz. M/s. Jain & Trivedi, Chartered Accountants and M/s. N.A.Shah Associates LLP, Chartered Accountants on the aforesaid Audited Financial Results.

This is for your information and records pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Please find the same in order and acknowledge receipt.

Thanking you,
Yours faithfully,
For KEWAL KIRAN CLOTHING LIMITED.

ABHIJIT WARANGE
PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7 , I.B. Patel Road, Goregaon (E), Mumbai – 400 063
Corporate Identification Number: L18101MH1992PLC065136
Email ID: contact@kewalkiran.com, Website: kewalkiran.com
Phone: 022 - 69014400, Fax: 022- 69014401

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs. in Crores)

Sr No		Particulars	Quarter Ended			Half Year Ended		Year Ended
			30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
			Standalone					
			Audited	Audited	Audited	Audited	Audited	Audited
		Income:						
I	a.	Revenue from Operations	290	203	288	493	469	950
II	b.	Other Income	6	13	7	20	20	23
III		**Total Income (I + II)**	**296**	**216**	**295**	**513**	**489**	**973**
IV		**Expenses:**						
	a.	Cost of materials consumed	158	87	165	246	252	461
	b.	Purchase of stock in trade	9	8	16	17	26	47
	c.	Change in inventories of finished goods, work in progress and stock in trade	(18)	9	(35)	(8)	(41)	(19)
	d.	Employee benefit expenses	35	31	33	66	61	124
	e.	Finance cost	2	2	4	5	7	12
	f.	Depreciation and amortisation expenses	5	5	4	9	9	18
	g.	Manufacturing and operating expenses	22	13	22	34	37	72
	h.	Administrative and other expenses	12	11	11	23	20	40
	i.	Selling and distribution expenses	14	7	18	21	24	44
		Total Expenses	**239**	**173**	**238**	**413**	**394**	**799**
V		**Profit/(Loss) before exceptional items and tax (III - IV)**	**57**	**43**	**57**	**100**	**95**	**174**
VI		Exceptional Items	-	-	-	-	-	-
VII		**Profit/(Loss) before tax (V- VI)**	**57**	**43**	**57**	**100**	**95**	**174**
VIII		**Tax Expense:**						
	a.	Current tax	15	11	14	26	21	42
	b.	Deferred tax	(1)	(1)	0	(2)	1	1
	c.	(Excess)/Short provision for taxes of earlier years	-	(1)	-	(1)	-	-
IX		**Profit/(Loss) for the period/year (VII - VIII)**	**43**	**34**	**43**	**77**	**73**	**131**
X		Other Comprehensive Income (OCI)						
	A.	*Items that will not be reclassified subsequently to profit or loss*						
		Remeasurement [gain / (loss)] of net defined benefit liability	0	0	0	(0)	0	1
		Effect [gain / (loss)] of mensuring equity instruments at fair value through OCI	0	0	(1)	0	(0)	0
		Income tax on above	0	0	0	(0)	(0)	0
	B.	*Items that will be reclassified subsequently to profit or loss*						
		Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
		Total of Other Comprehensive Income/(loss)	0	0	(1)	0	(0)	1
XI		**Total Comprehensive income for the period/year (IX+X)**	**43**	34	42	77	73	132
XII		Paid up Equity Capital (Face Value of Rs. 10/- each)	62	62	62	62	62	62
XIII		Reserves excluding revaluation reserves	-	-	-	-	-	863
XIV		**Earnings Per Share (EPS) in Rs.**						
		a. Basic	6.97	5.52	6.91	12.49	11.86	21.46
		b. Diluted	6.97	5.52	6.91	12.49	11.86	21.46

Note: "0" (zero) represents value less than Rs. 0.50 crores

NOTES:

1. The above audited results for the quarter and half year ended 30th September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd November, 2026. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2. In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.

3. The Board of Directors declared interim dividend of Rs.2.00/- per equity share of Rs. 10/- each during the quarter and half year ended 30th September, 2026, the record date for the payment is 6th November, 2026.

4. The Company is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Company is also generating power from Wind Turbine Generator which is predominantly used for captive consumption. Since, the operation of Wind Turbine Segment is within the threshold limit stipulated under Ind AS 108 "Operating Segments," it does not require disclosure as a separate reportable segment.

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JAIN & TRIVEDI
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N. A. SHAH ASSOCIATES LLP
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5 **Standalone Balance Sheet as at 30th September 2026**

(Rs. in Crores)

Particulars	As At 30-Sep-26 Standalone Audited	As at 31-Mar-26 Standalone Audited
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	98	103
b) Right of Use Asset	50	55
c) Capital Work in Progress	1	1
d) Investment Property	4	1
e) Other Intangible Assets	0	0
f) Financial Assets		
i) Investment in Subsidiary and Joint Venture	258	258
ii) Investments others	14	26
iii) Loans	0	0
iv) Other Financial Assets	17	23
g) Non-Current Tax Asset (Net)	0	1
h) Other Non-Current Assets	1	0
Sub total- Non Current Assets	443	468
2) Current Assets		
a) Inventories	207	193
b) Financial Assets		
i) Investments	106	136
ii) Trade Receivables	315	234
iii) Cash & Cash Equivalents	208	147
iv) Bank balances (other than iii above)	4	4
v) Loans	0	0
vi) Other Financial Assets	3	4
c) Other Current Assets	42	39
Sub total- Current Assets	885	757
TOTAL ASSETS	1,328	1,225
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	62	62
b) Other Equity	928	863
Sub total- Equity	990	925
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilities	42	47
ii) Other Financial Liability	-	9
b) Provisions	0	0
c) Deferred Tax Liability (Net)	8	9
Sub total- Non Current liabilities	50	65
2) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	46	46
ii) Lease Liabilities	8	8
iii) Trade Payables		
- Due to Micro and Small Enterprises	2	0
- Due to Others	116	75
iv) Other financial liabilities	45	50
b) Other Current Liabilities	36	42
c) Provisions	28	13
d) Current Tax Liabilities (Net)	7	1
Sub total -Current Liabilities	288	235
TOTAL EQUITY AND LIABILITIES	1,328	1,225

Note: "0" (zero) represents value less than Rs. 0.50 crores

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6 **Standalone Cash Flow Statement for the half year ended 30th September 2026**

(Rs. In Crores)

Particulars	For the Half Year Ended 30th September 2026		For the Half Year Ended 30th September 2025	
	Standalone			
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Taxes as per Statement of Profit and Loss		100		96
Adjustments for:				
Depreciation/ Amortization	9		9	
(Gain)/Loss on Sale /Discard of Property Plant & Equipment (Net)	(1)		0	
Depreciation on Investment Property	0		0	
Net Gain arising on Financials asset measured at Fair Value through Profit or Loss (FVTPL)	10		(9)	
(Gain)/Loss on Sale of Investments (Net)	(24)		(8)	
Sundry Balance (written back)/written off (Net)	-		(0)	
Finance costs	5		7	
Dividend Income	(0)		(0)	
Dividend Income (Subsidiary)	(0)		-	
Allowance for expected credit loss, Advances and Deposits (Net)	1		(1)	
Unrealised (gain)/loss on exchange rate fluctuation (Net)	0		(0)	
Interest Income	(3)		(2)	
		(4)		(6)
		96		90
Changes in Current & Non-current Assets and Liabilities				
(Increase)/Decrease in Trade Receivable and Other Assets	(86)		(25)	
(Increase)/Decrease in Inventories	(15)		(43)	
Increase/(Decrease) in Trade Payables, Liabilities and Provisions	58		54	
		(43)		(13)
Net Cash Inflow from Operating Activities		53		77
Less: Income Tax Paid (Net of Refund)		(16)		(16)
Net Cash Inflow/(Outflow) from Operating Activities		37		60
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipment, Capital Work in Progress and Intangible assets (including Capital Advances)		(3)		(6)
Sale of Property Plant & Equipment		1		0
Purchase of Investments (current and non- current)		(3)		(0)
Payment for acquisition of subsidiary		(20)		(20)
Redemption of Investments {net of taxes of Rs 2 Crores (Previous period: Rs 1 Crores)}		53		18
Maturity of Bank Deposit (including offered as Security)		7		-
Dividend Income	0		0	
Dividend Income (Subsidiary)	1		-	
Less : Income Tax Paid	(0)	1	(0)	0
Interest received	3		1	
Less : Income Tax Paid	(0)	3	(0)	1
Net Cash inflow /(Outflow) from Investing Activities		39		(7)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest and Finance Charges		(2)		(5)
Payment of Lease liability {including interest of Rs. 2 Crores (Previous period Rs. 2 Crores)}		(6)		(5)
Payment of Dividend		(12)		(12)
Net Cash Inflow/(Outflow) from Financing Activities		(20)		(22)
Net Increase/ (Decrease) in Cash & Cash Equivalents		56		31
CASH AND CASH EQUIVALENTS - OPENING		102		16
		158		47
Effect of Exchange(Gain)/Loss on Cash and Cash Equivalents		(0)		(0)
CASH AND CASH EQUIVALENTS - CLOSING		158		47
Note:				
i.Components of Cash and Cash Equivalent				
Cash and Cash Equivalent as on date		208		152
Less: Bank Overdraft / Cash Credit		(46)		(105)
Add: Fair Value of Liquid mutual fund		(4)		0
Total Cash and Cash Equivalent		158		47

ii. "0" (zero) represents value less than Rs. 0.50 crores

iii. The Aggregate Income Tax paid during the half year ended 30th September 2026 is Rs.18 Crores (Previous period Rs.17 Crores).

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For and on behalf of the Board of Directors of
Kewal Kiran Clothing Limited

Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

Place: Mumbai
Date: 2nd November, 2026

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N. A. SHAH ASSOCIATES LLP
MUMBAI

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7 , I.B. Patel Road, Goregaon (E), Mumbai – 400 063
Corporate Identification Number: L18101MH1992PLC065136
Email ID: contact@kewalkiran.com, Website: kewalkiran.com
Phone: 022 - 69014400, Fax: 022- 69014401

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs. in Crores)

Sr No		Particulars	Quarter Ended			Half Year Ended		Year Ended
			30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
			Consolidated					
			Audited	Audited	Audited	Audited	Audited	Audited
		Income:						
I	a.	Revenue from Operations	373	279	354	652	588	1,213
II	b.	Other Income	7	13	7	20	21	24
III		**Total Income (I + II)**	380	292	361	672	609	1,237
IV		**Expenses:**						
	a.	Cost of materials consumed	191	115	195	306	301	567
	b.	Purchase of stock in trade	9	8	16	18	26	47
	c.	Change in inventories of finished goods, work in progress and stock in trade	(24)	11	(40)	(13)	(46)	(31)
	d.	Employee benefit expenses	48	43	45	92	84	171
	e.	Finance cost	3	3	4	6	8	15
	f.	Depreciation and amortisation expenses	12	13	11	25	21	44
	g.	Manufacturing and operating expenses	37	24	34	61	59	119
	h.	Administrative and other expenses	14	13	12	26	22	46
	i.	Selling and distribution expenses	18	11	21	28	29	56
		Total Expenses	308	241	298	549	504	1,034
V		**Profit/(Loss) before exceptional items, share of profit/loss of Joint Venture, and tax (III - IV)**	72	51	63	123	104	203
VI		**Share of profit/(loss) of joint venture using equity method***	(0)	(0)	(0)	(0)	(0)	(0)
VII		**Profit/(Loss) before exceptional items and tax (V - VI)**	72	51	63	123	104	203
VIII		Exceptional Items	-	-	-	-	-	-
IX		**Profit/(Loss) before tax (VII- VIII)**	72	51	63	123	104	203
X		**Tax Expense:**						
	a.	Current tax	19	13	14	32	21	46
	b.	Deferred tax	(1)	(2)	2	(2)	4	4
	c.	(Excess)/Short provision for taxes of earlier years	-	(1)	-	(1)	-	0
XI		**Profit/(Loss) for the period (IX - X)**	54	41	47	94	79	153
XII		Other Comprehensive Income (OCI)						
	A.	*Items that will not be reclassified subsequently to profit or loss*						
		Remeasurement [gain / (loss)] of net defined benefit liability	0	(0)	1	0	0	2
		Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	0	(0)	(1)	0	(0)	0
		Income tax on above	(0)	0	(0)	(0)	(0)	(1)
	B.	*Items that will be reclassified subsequently to profit or loss*						
		Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
		Total of Other Comprehensive Income/(Loss)	0	(0)	(0)	0	0	1
XIII		**Total Comprehensive Income for the period (XI+XII)**	54	41	47	95	79	154
		Profit for the period attributable to:						
		-Owners of the Company	49	38	45	85	75	142
		-Non-controlling interest	5	3	2	9	4	11
		Other Comprehensive Income for the period attributable to:						
		-Owners of the Company	0	0	0	0	0	1
		-Non-controlling interest	0	0	0	0	0	0
		Total Comprehensive Income for the period attributable to:						
		-Owners of the Company	49	38	45	85	75	143
		-Non-controlling interest	5	3	2	9	4	11
XIV		Paid up Equity Capital (Face Value of Rs. 10/- each)	62	62	62	62	62	62
XV		Reserves excluding revaluation reserves	-	-	-	-	-	876
XVI		**Earnings Per Share (EPS) in Rs.**						
		a. Basic	7.84	6.01	7.29	13.85	12.36	23.03
		b. Diluted	7.84	6.01	7.29	13.85	12.36	23.03

Note: "0" (zero) represents value less than Rs. 0.50 crores

NOTES:

1. The above audited results for the quarter and half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd November, 2026. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2. In view of Group's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.

3. The Board of Directors declared interim dividend of Rs.2.00/- per equity share of Rs. 10/- each during the quarter and half year ended 30th September, 2026. the record date for the payment is 6th November, 2026.

4. The Group is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Group is also generating power from Wind Turbine Generator, which is predominantly used for captive consumption. Since, the operation of Wind Turbine Segment is within the threshold limit stipulated under Ind AS 108 "Operating Segments," it does not require disclosure as a separate reportable segment.

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5 **Consolidated Balance Sheet as at 30th September 2026**

(Rs. in Crores)

Particulars	As at 30-Sep-26 Consolidated Audited	As at 31-Mar-26 Consolidated Audited
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	170	175
b) Right of Use Asset	70	81
c) Capital Work in Progress (including Investment Property under Construction)	13	11
d) Investment Property	4	1
e) Goodwill	119	119
f) Other Intangible Assets	99	110
g) Financial Assets		
i) Investment in Joint Venture	3	3
ii) Investments others	14	26
iii) Loans	0	0
iv) Other Financial Assets	21	25
h) Non-Current Tax Asset (Net)	0	2
i) Other Non-Current Assets	1	0
Sub total- Non Current Assets	514	553
2) Current Assets		
a) Inventories	272	258
b) Financial Assets		
i) Investments	106	136
ii) Trade Receivables	406	321
iii) Cash & Cash Equivalents	257	176
iv) Bank balances (other than iii above)	4	4
v) Loans	0	0
vi) Other Financial Assets	3	4
c) Other Current Assets	48	44
Sub total- Current Assets	1,096	943
TOTAL ASSETS	1,610	1,496
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	62	62
b) Other Equity	950	876
Equity attributable to owners of the Company	1,012	938
Non-controlling interest	190	181
Sub total- Equity	1,202	1,119
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilities	57	66
ii) Other Financial Liability	-	9
b) Provisions	-	0
c) Deferred Tax Liability (Net)	14	16
Sub total- Non Current liabilities	71	91
2) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	46	48
ii) Lease Liabilities	15	14
iii) Trade Payables		
- Due to Micro and Small Enterprises	10	8
- Due to Others	132	91
iv) Other financial liabilities	51	55
b) Other Current Liabilities	43	49
c) Provisions	32	20
d) Current Tax Liabilities (Net)	8	1
Sub total -Current Liabilities	337	286
TOTAL EQUITY AND LIABILITIES	1,610	1,496

Note: "0" (zero) represents value less than Rs. 0.50 crores

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6 **Consolidated Cash Flow Statement for the half year ended 30th September, 2026.**

(Rs. In Crores)

Particulars	For the Half Year Ended 30th September 2026		For the Half Year Ended 30th September 2025	
	Consolidated			
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Taxes as per Statement of Profit and Loss		123		104
Adjustments for:				
Depreciation/ Amortization	25		21	
Share of loss/(gain) in Joint Venture	0		0	
(Gain)/Loss on Sale /Discard of Property Plant & Equipment (Net)	(1)		1	
Depreciation on Investment Property	0		0	
Net Gain arising on Financials asset measured at Fair Value through Profit or Loss (FVTPL)	9		(9)	
(Gain)/Loss on Sale of Investments (Net)	(24)		(8)	
Sundry Balance (written back)/written off (Net)	-		(1)	
Finance costs	6		8	
Dividend Income	(0)		(0)	
Allowance for expected credit loss, Advances and Deposits (Net)	1		(1)	
Provision for share of loss in Joint Venture reversed	0		-	
Unrealised (Gain)/Loss on Exchange rate Fluctuation (Net)	0		(0)	
Interest Income	(3)		(2)	
		13		9
		136		113
Changes in Current & Non-current Assets and Liabilities				
(Increase)/Decrease in Trade Receivable and Other Assets	(92)		(27)	
(Increase)/Decrease in Inventories	(14)		(48)	
Increase/(Decrease) in Trade Payables, Liabilities and Provisions	57		61	
		(49)		(15)
Net Cash Inflow from Operating Activities		87		98
Less: Income Tax Paid (Net of Refund)		(21)		(17)
Net Cash Inflow/(Outflow) from Operating Activities		66		81
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipment, Investment Property under Construction including				
Capital Work in Progress and Intangible assets (including Capital Advances)		(5)		(11)
Sale of Property Plant & Equipment		1		0
Purchase of Investments		(3)		(0)
Redemption of Investments {net of taxes of Rs. 2 Crores (Previous period Rs. 1 Crores)}		54		18
Maturity of Bank Deposit (including offered as Security)		7		-
Payment for acquisition of subsidiary (net of cash acquired)		(20)		(20)
Dividend Income	0		0	
Less : Income Tax Paid	(0)	0	(0)	0
Interest received	3		1	
Less : Income Tax Paid	(0)	3	(0)	0
Net Cash inflow /(Outflow) from Investing Activities		37		(12)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest and Finance Charges		(2)		(5)
Payment of Lease liability {including interest of Rs. 3 Crores (Previous period Rs. 2 Crores)}		(10)		(8)
Payment of Dividend (Including interim dividend)		(13)		(12)
Net Cash Inflow/(Outflow) from Financing Activities		(25)		(25)
Net Increase/ (Decrease) in Cash & Cash Equivalents		78		44
CASH AND CASH EQUIVALENTS - OPENING		128		24
		206		68
Effect of Exchange(Gain)/Loss on Cash and Cash Equivalents		(0)		0
CASH AND CASH EQUIVALENTS - CLOSING		206		68
Note:				
i.Components of Cash and Cash Equivalent				
Cash and Cash Equivalent as on date		257		173
Less: Bank Overdraft / Cash Credit		(46)		(106)
Add: Fair Value of Liquid mutual fund		(5)		1
Total Cash and Cash Equivalent		206		68

ii. "0" (zero) represents value less than Rs. 0.50 crores

iii. The Aggregate Income Tax paid during the half year ended 30th September 2026 is Rs.22 crores (Previous period Rs.17 crores).

SIGNED FOR IDENTIFICATION BY

JAIN & TRIVEDI
MUMBAI

Place: Mumbai
Date: 2nd November, 2026

For and on behalf of the Board of Directors
of Kewal Kiran Clothing Limited

Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

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N. A. SHAH ASSOCIATES LLP
MUMBAI

Jain & Trivedi
Chartered Accountants
613, Hubtown Solaris,
N.S. Phadke Marg,
Andheri East,
Mumbai 400069

N.A. Shah Associates LLP
Chartered Accountants
B 21-25, Paragon Centre,
Pandurang Budhkar Marg,
Worli,
Mumbai 400013

INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

To,
The Board of Directors of
Kewal Kiran Clothing Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results **of Kewal Kiran Clothing Limited** (the "Company"), for the quarter and half year ended on 30th September 2026, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income, and other financial information of the Company for the quarter and half year ended 30th September 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Statement

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim condensed standalone financial statements for the quarter and half year ended 30th September 2026. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

JAIN & TRIVEDI * MUMBAI * Chartered Accountants *

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In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Jain & Trivedi
Chartered Accountants
Firm Registration No: 113496W

Satish Trivedi
Partner
Membership No.: 38317
UDIN: 26038317BGQCBG4586I

Place: Mumbai
Date: 2nd November 2026

For N. A. Shah Associates LLP
Chartered Accountants
Firm Registration No: 116560W / W100149

Prashant Daftary
Partner
Membership No.: 117080
UDIN: 26117080ANHNBB8138

Place: Mumbai
Date: 2nd November 2026

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INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors of
Kewal Kiran Clothing Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Kewal Kiran Clothing Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group") and its share of the net loss after tax and total comprehensive loss of its joint venture, for quarter and half year ended 30th September 2026, (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports on separate interim financial statements of the subsidiaries and of the joint venture issued by one of us or jointly, the statement:

i. includes the results of the following entities;

S. No.	Name of the entity	Relationship
1	Kewal Kiran Clothing Limited	Holding Company
2	Kewal Kiran Developers Limited (formerly known as Kewal Kiran Design Studio Limited) (formerly known as K-Lounge Lifestyle Limited)	Wholly Owned Subsidiary
3	Kraus Casuals Private Limited	Subsidiary
4	White Knitwears Private Limited	Joint Venture

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013(the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group and its joint venture for the quarter and half year ended 30th September 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the Statement section of our report. We are independent of the Group and of its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

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Management's and Board of Directors' Responsibilities for the Statement

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been compiled from the audited interim condensed consolidated financial statements for quarter and half year ended 30th September 2026. The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group and of its joint venture in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group and of its joint ventures are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and of its joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Boards of Directors of the companies included in the Group and its joint venture are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its joint venture are responsible for overseeing the financial reporting process of the Group and its joint venture.

Auditor's Responsibilities for Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group and its joint venture to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by one of us or jointly, such auditors (one of us or jointly) remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

JAIN & TRIVEDI ★ MUMBAI ★ Chartered Accountants

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Other Matter

The accompanying interim condensed consolidated financial statements include results of one wholly owned subsidiary and one joint venture company which have been audited by one of us. Subsidiary's financial statement reflects Group's share of total assets of Rs. 91 crores as at 30th September 2026, Group's share of total revenue of Rs. # crore for the quarter and half year ended 30th September 2026 and Group's share of total net profit after tax and total comprehensive profit of Rs. # crore for the quarter and half year ended 30th September 2026 and proportionate share of net loss and total comprehensive loss from joint venture company of Rs. # crore for the quarter and half year ended 30th September 2026 as considered in the Statement.

represents figure less than 1 crore.

For Jain & Trivedi
Chartered Accountants
Firm Registration No: 113496W

Satish Trivedi
Partner
Membership No.: 38317
UDIN: 26038317OXMVJD7092

Place: Mumbai
Date: 2nd November 2026

For N. A. Shah Associates LLP
Chartered Accountants
Firm Registration No: 116560W / W100149

Prashant Daftary
Partner
Membership No.: 117080
UDIN: 26117080EEINDW4036

Place: Mumbai
Date: 2nd November 2026