Advait Energy
Transitions Limited
[formerly known as " Advait Infratech Limited "]

www.advaitgroup.co.in
GST: 24AAICA2840D1Z6
CIN: L45201GJ2010PLC059878

Date: November 1, 2026

To,
General Manager
Department of Corporate Services
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower, Dalal Street,
Fort Mumbai-400 001

Scrip code: **543230**

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Symbol**: ADVAIT**

Sub: Investor Presentation on the Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Investor Presentation on the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026.

The above information is also available on the website of the Company at www.advaitgroup.co.in.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Advait Energy Transitions Limited
(Formerly known as Advait Infratech Limited)

DEEPA FIDENCE FERNANDES
Digitally signed by DEEPA FIDENCE FERNANDES
Date: 2026.11.01 18:13:33 +05'30'

Deepa Fernandes
Company Secretary & Compliance Officer
FCS: 13015

Encl: As above

(+91) 079 48956677
info@advaitgroup.co.in

1st Floor, KIFS Corporate House, Iskcon Ambli Road, Beside Hotel Planet Landmark, SG Highway, Ahmedabad, India - 380058

Advait Energy
Transitions Limited

From Providers of Transmission Solutions to becoming Enablers of Energy Transition



Investor Presentation

OCTOBER 2026

SAFE HARBOUR

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This presentation does not constitute an offer or invitation to purchase or subscribe for any shares in the company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

COMPANY AT A GLANCE

Advait Energy Transitions Limited

15+
Years of Legacy
(Since 2009)

45+
Countries Served

₹1,575 Cr
Order Book
(30 September 2026)

₹715 Cr
Revenue
(FY26)

460+
Projects
Implemented

25,000 km+
Live Line
Installation

₹2,079 Cr
Market Cap
(30 September 2026)

4,00,000+ sq. ft.
New Manufacturing
Facility (upcoming)

Capabilities Across Six High-Growth Verticals

Power Transmission Products
OPGW, ACS Wires, ERS, Stringing Tools

T&D EPC Solutions
High Ampacity Conductors (HAC) Reconductoring, OPGW Live-Line, RDSS

Battery Energy Storage (BESS)
Battery Pack Manufacturing, BESS EPC

Green Hydrogen
Electrolysers, Fuel Cells, GH2 EPC

Carbon Services
I-RECs and Carbon Credit Related Services

Asset Ownership Platform
BESS / Hybrid / GH2 Projects

Our Philosophy

- Building leadership in niche segments through execution-led expansion — identifying emerging opportunities early and scaling through strategic technology partnerships.

Key Strengths

- Proven execution in high-complexity T&D
- Repeatable playbook for high-margin niches
- Diversified, self-reinforcing business model
- Value chain from manufacturing to asset ownership

Firsts & Milestones

- 250 km OPGW stringing at 12,500 ft in Leh
- GETCO's first High Ampacity Conductors (HAC) reconductoring EPC project
- Commissioned our first 30MW Electrolyser Semi Assembly Facility, Kadi, Ahmedabad
- 4,500 km live-line OPGW stringing for UPPTCL

FROM THE FOUNDER & MANAGING DIRECTOR'S DESK

Advait Energy Transitions Limited

"India's power sector is entering a significant transformation phase, driven by rising electricity consumption, increasing peak power demand and the growing need to bridge the gap between power availability and demand. Over the next decade, substantial investments will be required in power generation, transmission and distribution infrastructure to ensure reliable and uninterrupted electricity supply.

The increasing share of renewable energy in the power mix is creating greater demand for grid-scale Battery Energy Storage Systems (BESS), grid modernization and integrated energy solutions. Simultaneously, Green Hydrogen and Green Ammonia are emerging as important components of India's future energy mix.

Amid geopolitical uncertainties, volatile global fuel prices and supply-chain challenges, energy security and indigenous manufacturing of critical technologies, particularly electrolysers, BESS and renewable energy solutions, are becoming strategic priorities.

This evolving landscape presents significant opportunities for Advait Energy Transitions Limited to strengthen its manufacturing capabilities, expand its technological footprint and contribute to India's long-term energy security while creating sustainable value for all stakeholders."

Shalin Sheth - ***MD & Founder***
Advait Group



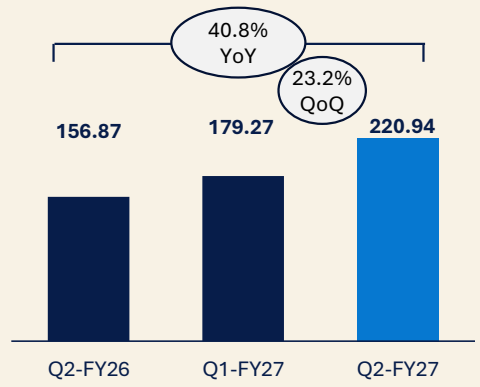
- The first half of FY27 has been encouraging, with strong revenue growth and a significant improvement in profitability. These results reflect our continued focus on execution, operational efficiency and strengthening the fundamentals of our business.
- Our Power Transmission Solutions (PTS) business remains central to our growth strategy, supported by sustained investments in transmission infrastructure, grid modernization and renewable energy integration. We are focused on expanding our capabilities and enhancing our ability to serve a broader set of customers and projects.
- At the same time, we are progressing our initiatives across New and Renewable Energy (NRE), with a focus on manufacturing of battery energy storage systems (BESS), electrolysers and Other Integrated renewable energy solutions. These areas represent important opportunities to build complementary capabilities and participate in India's evolving energy landscape.
- As we move into the second half of FY27, our focus will remain on timely execution, capacity expansion, working capital discipline and creating sustainable long-term value for our shareholders

CONSOLIDATED FINANCIAL PERFORMANCE

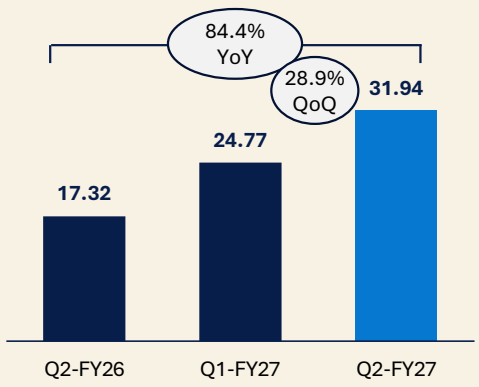
Advait Energy Transitions Limited

Quarterly Performance

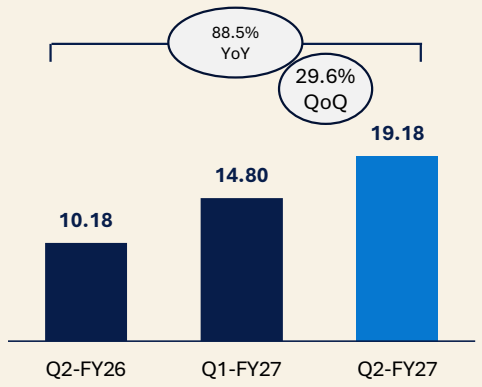
Revenues (INR Cr)



Operating EBITDA (INR Cr)

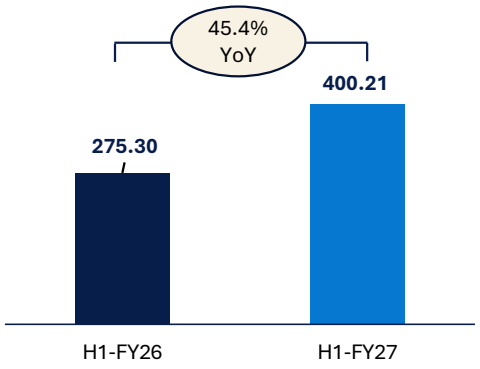


PAT (INR Cr)

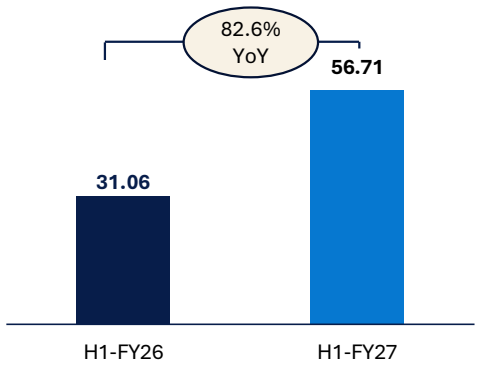


Half Yearly Performance

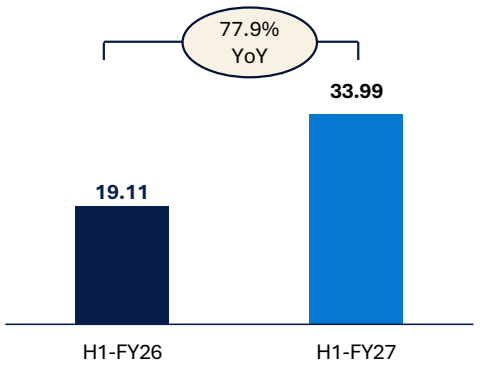
Revenues (INR Cr)



Operating EBITDA (INR Cr)



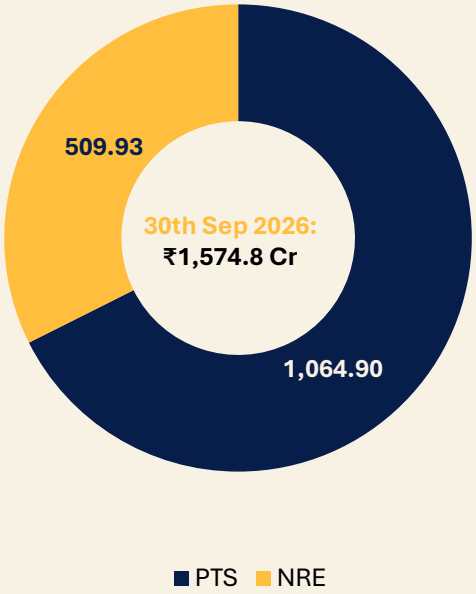
PAT (INR Cr)



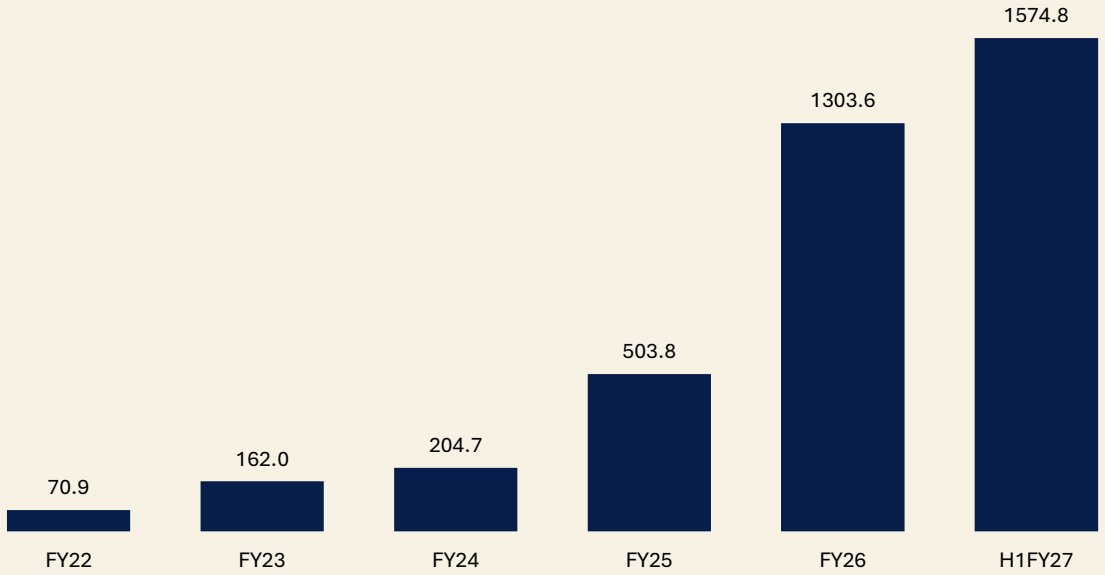
Order Book Expands at 106.9% CAGR in FY22–FY26

Advait Energy Transitions Limited

AETL Order Book (Rs Cr)



Robust Order Book Growth (Rs Cr)



Company Overview



ADVAIT GROUP OVERVIEW

Advait Energy Transitions Limited

460+ Projects Implemented

25,000 km+ Live Line Installation

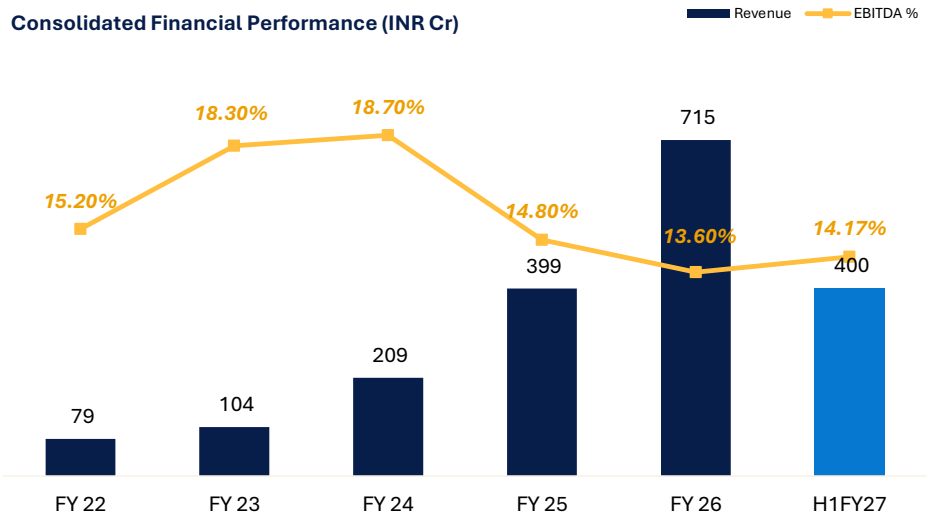
45+ Countries Served

4,00,000+ sq. ft. Manufacturing Facility (Upcoming)

INR 1,574.8 Cr Orders book As on 30th Sep 26

- Incorporated in 2009 and listed on SME Board in 2020 with a move to the Main Board in 2023
- Operates across Power Transmission & Distribution Solutions and New & Renewable Energy Solutions.
- Integrated capabilities across Manufacturing, EPC and Project execution.
- Proven track record in high-complexity T&D infrastructure.
- Established expertise in OPGW, Stringing Tools and ERS, including India's first indigenously developed ERS for 33 kV–800 kV lines.
- Strategically positioned in India's energy transition, with a growing presence in Solar EPC, integrated renewable solution projects, and the manufacturing of BESS, Electrolysers and fuel cell as product solutions.
- Diversified business model combining stable infrastructure operations with high-growth new energy opportunities.

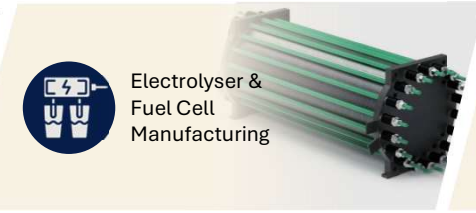
Consolidated Financial Performance (INR Cr)



Key business drivers









POWER TRANSMISSION SOLUTIONS BUSINESS CORE TEAM

Advait Energy Transitions Limited

Founders & Promoter Group



Shalin Sheth
Founder & Managing Director

Area of Expertise
Business Strategy, Manufacturing and Global Expansion



Rejal Sheth
Co-founder & Whole Time Director

Area of Expertise
Finance, Accounting Division, and People Management



Vatsal Kundalia
Managing Director – AGPL

Area of Expertise
Business Development, Operations, International Business



Rutvi Sheth Kundalia
Whole Time Director

Area of Expertise
Strategic Resource Allocation, Corporate & Investor Relations

Key Management Personnel



Vimal Yadav
COO – PTS Division
Experience: 19 Years



Priyank Shah
Head – F&A, Investor & Corporate Relations
Experience: 20 Years



Yogendra Singh Tomar
Vice President – EPC PTS Division
Experience: 29 Years



Parth Gandhi
Asst. Vice President – BD PTS Division
Experience: 15 Years



Bhargav Joshi
Asst. Vice President – Manufacturing
Experience: 15 Years



Narayan Singh
CFO - AETL
Experience: 13 Years



Aditya Pawar
Asst. Vice President – CMAC
Experience: 8 Years

NEW AND RENEWABLE ENERGY BUSINESS CORE TEAM

Advait Energy Transitions Limited



Shailesh Kumar Mishra
Mentor & Board Advisor
Experience : 40 Years



Darshan Soni
CEO– GH2, Solar & Carbon
Experience : 17 Years



Bhushan Shahane
COO – BESS
Experience : 19 Years



Harsh Shah
CFO - AGPL
Experience : 17 years



Arun Gangrade
AGM-Technologies & Process Engineering
Experience : 10 years



Bhavik Chapadiya
AGM–Solar & BESS
Experience : 10 Years



Avadh Joshi
AGM – Procurement
Experience : 9 Years



Avantika Gupta
AGM – Carbon Market
Experience : 8 Years

15+ YEARS OF LEGACY IN THE INDUSTRY

From Providers of Transmission Products Solutions to becoming Enablers of Energy Transition

Advait Energy Transitions Limited

Founded in 2009 as a niche power transmission specialist, Advait has spent 15+ years building domain expertise, manufacturing depth and strategic partnerships — evolving from a project execution firm into a fully integrated Energy Infrastructure Platform.

2009

- **Founded by Mr. Shalin Sheth in 2009**
- Initial Focus on executing transmission projects

2012

- **Achieved 50% market share in Stringing Tools supply**
- 30% market share in Insulators supply

2017

- **Started OEM Manufacturing** of Stringing Tools
- Formed JV with TG, CHINA to MFG - OPGW/OFS

通光集团 TGG

2020

- **Listed at the BSE SME board**
- Delivered fastest EPC completions, positioning Advait as a reliable partner for time-critical T&D infrastructure

BSE

2022

- **Established new manufacturing divisions: ACS, ERS, OPGW and Joint Boxes**
- Incorporated AGPL to consolidate New and Renewable Energy (NRE) initiatives



2024

- **Migrated to Mainboard Listing***
- 1st Indian Company to commission Make in India Emergency Restoration Systems (ERS)



2025

- **Starting First IPP BESS Project with India's prominent electricity organization**
- Entered into strategic partnership for Electrolysers and Fuel Cell Manufacturing

国富氢能 GUOFUHEE

TECO 2030

AVL

2026

- **Setting Up an Integrated Gigafactory for High Ampacity Conductors (HAC), BESS, Electrolysers & Fuel Cell, alongside expansion of ERS and Stringing Tools capacities.**
- Newly Setup 30 MW Semi Assembling Electrolysers facility



* Migrated in Jul'23 (BSE) & Jan'26 (NSE)

Manufacturing Facilities

Existing Manufacturing Facility


Unit 1


Unit 2

Upcoming Manufacturing Facility


Unit 3

Plant Started	**2017**	**2026**	**Phase 1 to be operational in Q4 FY27**
Plant Location	Kadi, Gujarat	Kadi, Gujarat	Gangad, Gujarat
Products Manufactured	ACS, OPGW, Stringing Tools, ERS	Electrolysers (Alkaline)	**New Facility -** High Ampacity Conductors (HAC), Tower Erection Crain, BESS, Electrolysers, PEM Fuel Cell **Capacity Expansions -** OPGW,ERS, Stringing Tools
Annual Plant Capacity	7,000 Kms of OPGW to be expanded to 10,000 kms 300+ ERS Towers	30 MW (semi assembly unit)	**Phase 1** BESS Manufacturing (2.5 GWh), PEM Fuel Cell Facility High Ampacity Conductors (HAC) (12,000 km),ERS (360 Towers), Stringing Tools, Tower Erection Crain, OPGW(Optical Fiber Units) **Phase 2** Electrolysers (300 MW)
Land Area	84,000 Sq. Ft.	14,200 Sq. Ft.	4,00,000 Sq. Ft.

This upcoming 4 lakh+ sq.ft. facility is being developed to consolidate
PTS and NRE business manufacturing operations, creating a scalable manufacturing base for Advait's next phase of growth

Business Overview

Established & Emerging



BUILDING LEADERSHIP IN THE SPECIALISED PRODUCTS SOLUTION BUSINESS

Identifying emerging opportunities early and building scalable businesses across energy transition value chains

Having established proven manufacturing and execution capabilities across the power transmission sector, Advait is leveraging its expertise to build scalable businesses across emerging energy transition segment.

Established Business: Power Transmission Solution (PTS)

Manufacturing

- ACS Wires
- OPGW
- Stringing Tools
- Emergency Restoration Systems (ERS)
- High Ampacity Conductors (HAC) (upcoming)

EPC & Solutions

- OPGW Installation Projects
- Power Distribution Projects (RDSS)
- Reconductoring Projects
- Grid Infrastructure Upgradation

Emerging Business: New and Renewable Energy (NRE)

BESS & Solar

- BESS EPC and BESS C&I solution
- Battery Pack Solutions Manufacturing (upcoming)
- Solar EPC solution & Integrated C&I

Green Hydrogen (GH2)

- GH2 EPC & Applications
- Electrolyser Manufacturing
- Fuel Cell Manufacturing (upcoming)

Carbon Services

- Carbon Credit Registration
- I-RECs
- Nature Based Projects
- Carbon Solution Projects

Asset Ownership Projects (IPP Platform)

- BESS Standalone
- BESS/Hybrid/ GH2 Projects
- RESCO (Energy + Data Centre)

POWER TRANSMISSION SOLUTION (PTS)

Manufacturing Products & Services — Made in-house at Ahmedabad, Kadi (Gujarat)

Advait Energy Transitions Limited

OPGW & OFC Cables

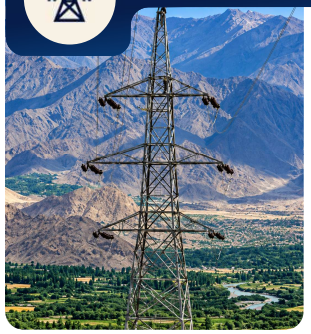


An OPGW (Optical Ground Wire) is a dual-function cable installed at the very top of high-voltage overhead power transmission tower ; made by Advait at a NABL-accredited kadi plant.

Capabilities

- OPGW 24F / 48F / 96F / Up to 144F
- Dia 11.5–14.5 mm
- 66 kV – 765 kV
- High-Speed Telecom
- Electrical Grounding and Shielding
- POWERGRID approved

Live Line OPGW Installation

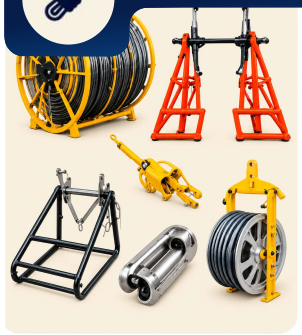


Turnkey live-line EPC: OPGW installed on energised lines without shutdowns, supported by in-house stringing tools.

Capabilities

- 25,000+ km installed
- 66 kV – 765 kV lines
- 20+ gangs & tool sets
- 235 km at 12,000 ft, –15°C
- POWERGRID & GETCO
- Real-time MIS reporting

Stringing Tools



Full range of transmission-line stringing equipment designed, made and tested in-house, stocked under one roof in Ahmedabad.

Capabilities

- 148+ products
- Exports to 42+ countries
- Winch machines (5 MT)
- Hydraulic joint 100–200 MT
- Aerial rollers 1–7 sheave
- Pilot wire 9–28 mm

Emergency Restoration System (ERS)



India's first indigenous aluminium-alloy ERS (IEEE 1070): modular bypass towers that restore power in 2–3 days after a tower failure.

Capabilities

- 33 kV – 800 kV
- No concrete foundation
- Modular & reusable
- Make in India

Source: Advait Energy Transitions Ltd website (advaitgroup.co.in)

NEW & RENEWABLE ENERGY SOLUTION (NRE)

Expanded into energy transition in 2022 — Green Hydrogen, Energy Storage and Solar EPC

Advait Energy Transitions Limited

Battery Energy Storage (BESS) & C&I Solutions



Setting up an advanced, Containerised Battery Energy Storage System (BESS) manufacturing and integration facility, with multiple technologies and modular solutions for utility-scale and C&I solutions.

Capabilities

- 50 MW / 100 MWh, GUVNL
- VGF-backed, under build
- 150 MW / 300 MWh, GUVNL
- Frequency & voltage support
- Solar / wind shifting
- 2.5 GWh BESS Integrated Manufacturing facility

Green Hydrogen EPC



Commissioned India's first microgrid-based green hydrogen plant: 300 kW with a 70 KWH PEM fuel cell at THDCIL, Rishikesh (Jan 2024).

Capabilities

- 1 MW plant, KP GH2
- 200 Nm^3/hrs. H_2 output
- RO/DM, lye & compression
- Technology tie-up with GuoFu

Electrolyser Manufacturing



Setting up indigenous stack and BoP manufacturing; 300 MW capacity allocated under SECI's PLI (100 MW + 200 MW)

30 MW semi-assembly facility at Kadi, Ahmedabad, commissioned in March 2026

Capabilities

- 250 kW – 5 MW stacks
- H_2 purity 99.999%
- 4.1–4.3 kWh/Nm^3
- 30–110% operating range
- 80,000-hr stack life
- Ammonia, refining, steel

Solar EPC



End-to-end design, procurement, construction and O&M for rooftop, ground-mounted and utility-scale solar plants.

Capabilities

- 30 MWp done, KP Green
- 100 MWp Khavda done, Adani
- 67.5 MWp Khavda done, KP Green
- Target 250+ MW a year
- Rooftop to utility scale
- O&M & live monitoring

Source: Advait Energy Transitions Ltd website (advaitgroup.co.in)

KEY DEVELOPMENTS DURING Q2FY27



01 PTS order wins: **PTS secured orders of about ₹462 crore.** These were led by underground cabling for PGVCL and Emergency Restoration Systems orders from MPPTCL and GETCO.

02 BESS manufacturing: Advait Battery Ecosystem Pvt. Ltd. is setting up a 2.5 GWh BESS assembly facility of about 4,00,000 sq. ft. at Gangad, Gujarat. It is backed by a **Master Supply Agreement (MSA) with Hithium for up to 1 GWh of LFP battery cells.**

03 Capacity expansion and balance sheet: Capital work-in-progress stood at ₹159.71 crore, reflecting ongoing capacity investments. Debt-equity was 0.86x and interest coverage 5.73x, with continued focus on working capital and collections.

04 Operating leverage: Consolidated **EBITDA margin rose to 14.45% in Q2 FY27**, from 13.82% in Q1 FY27 and 11.04% in Q2 FY26 **(+342 bps YoY)**.

05 NRE order win: NRE **won a ₹116 crore solar EPC order for a 200 MW project from KPI Green Energy,** strengthening its renewable execution pipeline.

06 Order book growth: **Order book of ₹1,574.83 crore** as of 30 September 2026, up 47% YoY. Power Transmission Solutions (PTS) makes up 68% and New & Renewable Energy (NRE) 32%.

Strategic Overview

Energy Transition Landscape



BUILDING EARLY POSITIONS IN ENERGY TRANSITION MARKET IN INDIA

Advait's growth strategy has centered on early participation in high-potential sectors

Advait Energy Transitions Limited

Entering at a nascent stage, Advait has grown alongside the development of India's New & Renewable Energy Segment

Ministry of Power on Green Hydrogen and Energy Transition

"RE Investment is coming, era of huge growth for renewable energy"

The Minister informed that **5.8 million tons of green hydrogen** at various stages of capacity is already being set up, under the National Green Hydrogen Mission. "We will be the **biggest exporter** since our green hydrogen and green ammonia cost is going to be the lowest in the world. And we will come up with another bid for grid scale storage. All that you have to do is to take advantage of the growing demand. Future Renewable Energy Purchase Obligations are going to be issued under the revised Energy Conservation Act. If any obligated entity falls short, they will have to pay a huge penalty"

The Minister assured the industry that this is an era of huge growth for energy. "I believe all of you are fully confident and capable of the huge opportunities lying there for you. We want Make in India and manufacturing in India. But if you are not competitive and up-to-date, you will not succeed. I want all of you to be world-scale"

Advait's Progress compared to Industry Movement

	2022	2023	2024	2025	2026 onwards
Industry Context	**Green Hydrogen Still in Pilot Phase**	**National Green Hydrogen Mission launched by Government**	**Government pushing for Make in India Manufacturing of Electrolysers**		**Energy Storage & Green Hydrogen Market Gaining Traction**
Advait's Action	• Entry into the NRE Energy segment through hydrogen, fuel cell and electrolyser initiatives	 • Commenced execution of a Green Hydrogen Microgrid Project (300 kW electrolyser + fuel cell system)	 • Took up a 24x7 Automated Industrial Hydrogen Plant Project in Matar	• Guofuhee Partnership • TECO–AVL Collaboration	 • Newly Setup 30 MW Semi Assembling Electrolysers facility	 • Upcoming Facility ◦ 2.5 GWh BESS ◦ 300 MW Electrolyzer ◦ 10 MW Fuel Cell

STRATEGIC COLLABORATION: MoUs EXECUTED Q2FY27



MoU with RNH Ventures

AGPL has entered into an MoU with RNH Ventures, Sri Lanka, to explore clean energy opportunities across Solar EPC, BESS, Green Hydrogen, Fuel Cells and Carbon Credits. The partnership includes a proposed two-year exclusive distribution arrangement for batteries, electrolysers and related products in Sri Lanka, leveraging AGPL's technical capabilities and RNH's local market presence.



Key Strategic Partnership

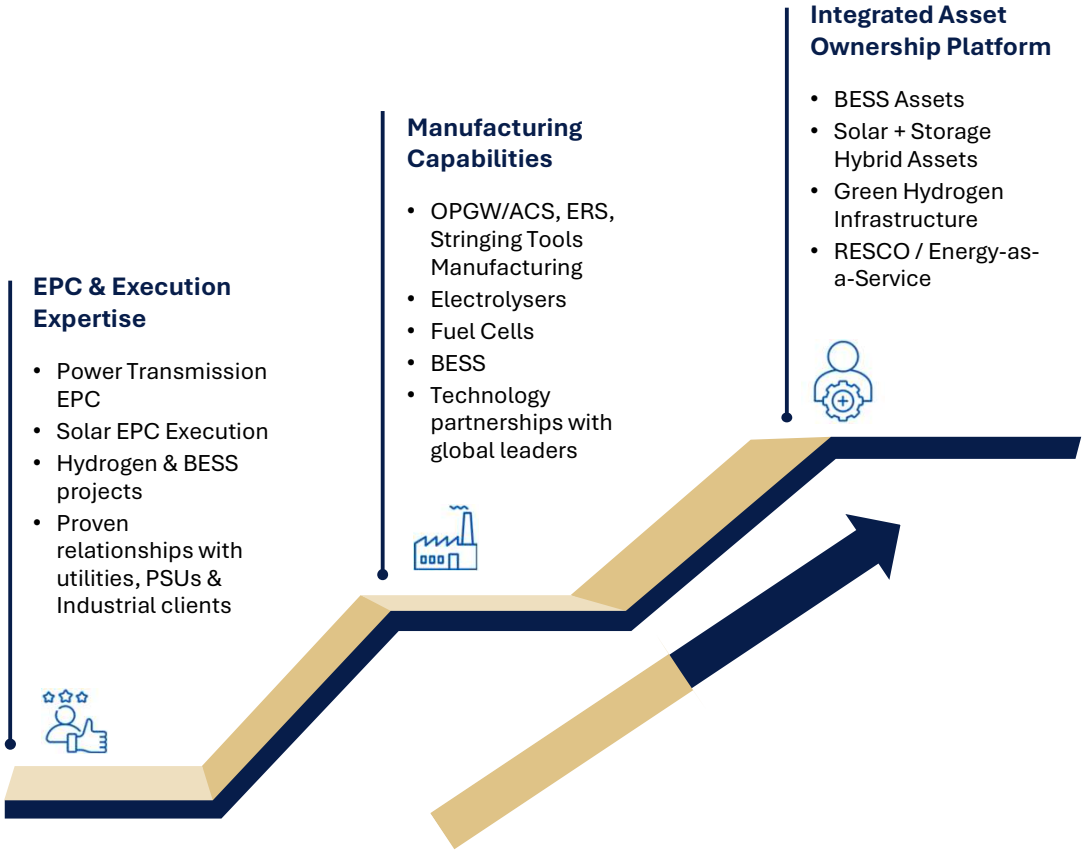
Advait Battery Ecosystem Pvt. Ltd.(ABEPL), a subsidiary of Advait Greenergy Pvt. Ltd. (AGPL), has signed an MSA with HiTHIUM for the supply of up to 1 GWh of 314 Ah LFP battery cells over twelve months. The agreement will support Advait's planned 2.5 GWh annual-capacity BESS assembly facility in Gangad, Gujarat, strengthening its domestic battery energy storage manufacturing capabilities.

ADVAIT'S STRATEGIC EXPANSION INTO ASSET OWNERSHIP PLATFORM

Proven capabilities and a diversified portfolio enable scalable, long-term energy assets

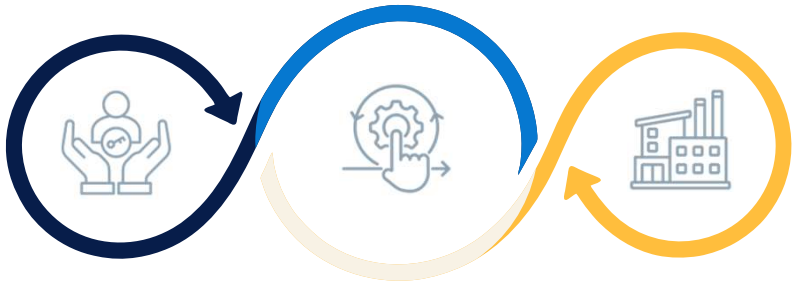
Advait Energy Transitions Limited

Advait's Strategic Evolution Journey



Integrated Growth Ecosystem

Integrated Ecosystem with stronger margins, recurring revenues, and accelerated market adoption



Asset Ownership Platform

Creates operating references & bankability

Execution & EPC Business

Wins larger projects through proven deployment track record

Mfg. Business

Drives captive demand for Electrolysers, BESS & integrated systems

ASSET OWNERSHIP PLATFORM - PROJECTS

200 MW / 400 MWh of grid-scale BESS assets for GUVNL across Gujarat

Advait Energy Transitions Limited



BESS Project – 50 MW / 100Mwh (Completed Project)

Landmark **50 MW / 100 MWh** grid-scale BESS project for **Gujarat Urja Vikas Nigam Limited (GUVNL) Radhanpur, Gujarat.** Supported by Viability Gap Funding (VGF)

Project Highlights

- **220 kV Substation, Radhanpur, Patan Location**
- **66 kV Connectivity**
- **Advanced lithium-ion batteries (2 cycles/day) Technology**
- **50MW/100MWh Power Capacity**

GUVNL



BESS Project – 150 MW / 300 MWh (Ongoing Project)

A utility-scale battery energy storage project designed to support grid stability, renewable integration, and peak demand management in Gujarat, under a tariff-based competitive framework

Project Highlights

- **220 kV, GETCO S/s Gujarat Location**
- **220 kV Level Connectivity**
- **Advanced lithium-ion batteries Technology**
- **150MW/300MWh Power Capacity**

GUVNL

Leveraging its indigenous manufacturing and execution capabilities, Advait is building an asset ownership platform to participate across the energy infrastructure value chain

Financial Overview



SEGMENT FINANCIAL REPORT

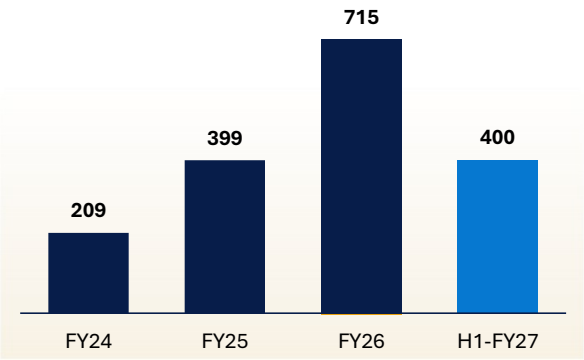
Advait Energy Transitions Limited

Segment	Profit & Loss Summary						
	Particulars (₹ Cr)	Q2FY27	Q2FY26	YoY (%)	H1FY27	H1FY26	YoY (%)
AETL (Standalone)	**Revenue from Operation**	**170.1**	95.5	78.1%	299.4	168.9	77.2%
	EBITDA	28.1	15.2	84.2%	49.0	26.8	83.0%
	EBITDA Margin	***16.50%***	***15.95%***	***54 Bps***	***16.35%***	***15.83%***	***52 Bps***
	Profit after Tax	17.1	10.3	66.1%	29.7	18.3	62.4%
	PAT Margin	***10.06%***	***10.79%***	***(73) Bps***	***9.93%***	***10.8%***	***(91) Bps***
AGPL	Particulars (₹ Cr)						
	Revenue from Operation	**50.9**	**61.4**	**(17.1)%**	**100.8**	**106.4**	**(5.2)%**
	EBITDA	3.9	2.1	86.0%	7.8	4.3	79.7%
	EBITDA Margin	***7.64%***	***3.40%***	***424 Bps***	***7.72%***	***4.07%***	***365 Bps***
	Profit after Tax	2.9	1.6	86.2%	5.8	3.3	82.30%
	PAT Margin	***5.78%***	***2.57%***	***321 Bps***	***5.92%***	***3.08%***	***284 Bps***

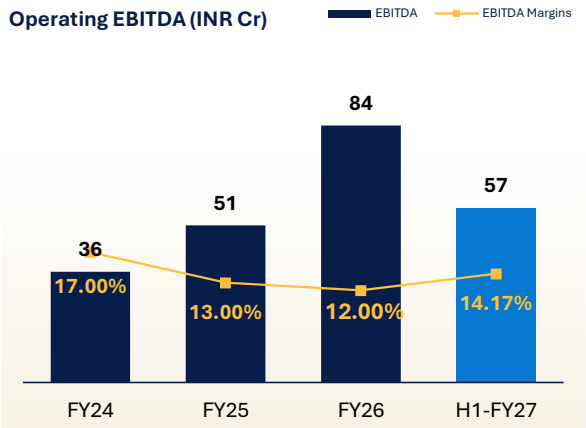
HISTORICAL CONSOLIDATED FINANCIAL PERFORMANCE

Advait Energy Transitions Limited

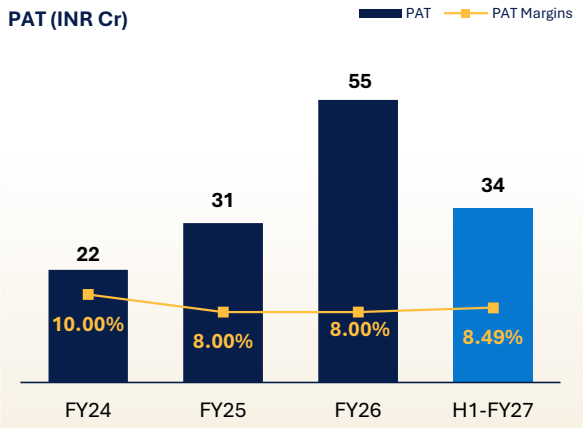
Revenues (INR Cr)



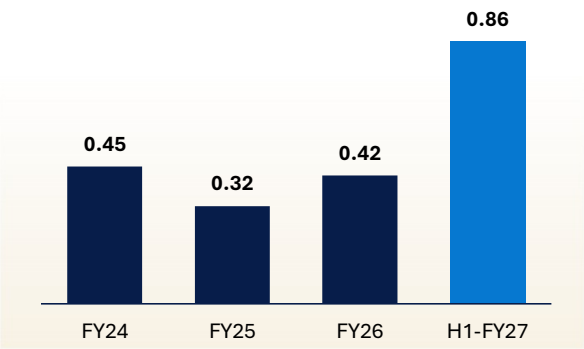
Operating EBITDA (INR Cr)



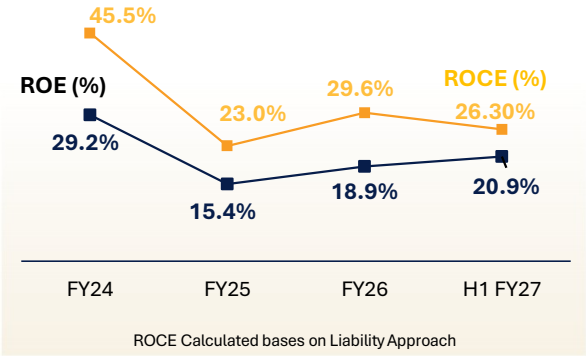
PAT (INR Cr)



DEBT/ EQUITY (x)

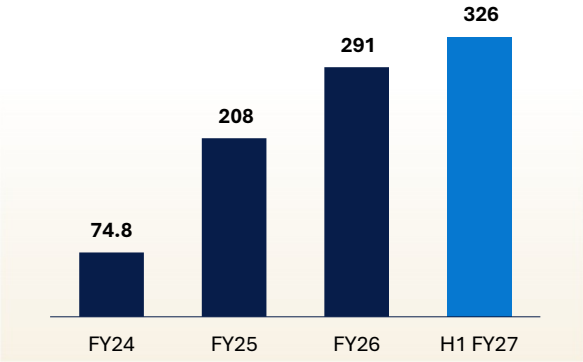


ROE (%) AND ROCE (%)



ROCE Calculated bases on Liability Approach

Net Worth



QUARTERLY AND HALF YEARLY CONSOLIDATED FINANCIAL PERFORMANCE

Advait Energy Transitions Limited

Income Statement (INR Cr)	Q2-FY27	Q1-FY27	Q-o-Q	Q2-FY26	Y-o-Y	H1-FY27	H1-FY26	Y-o-Y
Operating Income	**220.9**	**179.3**	**23.2%**	**156.9**	**40.8%**	**400.2**	**275.3**	**45.4%**
Expenses	189.0	154.5	**22.3%**	139.6	**35.4%**	343.5	244.2	**40.6%**
Operating EBITDA	**31.9**	**24.8**	**28.9%**	**17.3**	**84.4%**	**56.7**	**31.1**	**82.6%**
Operating EBITDA Margins (%)	***14.46%***	***13.82%***	***64 Bps***	***11.04%***	***342 Bps***	***14.17%***	***11.28%***	***289 Bps***
Depreciation	1.1	1.0	**13.0%**	0.8	**34.6%**	2.1	1.7	**23.2%**
Finance Cost	5.7	4.5	**25.1%**	3.5	**59.7%**	10.2	6.2	**63.5%**
Other Income	2.0	1.6	**22.7%**	2.1	**(4.1)%**	3.6	4.7	**(22.8)%**
PBT	**27.2**	**20.9**	**30.0%**	**15.1**	**80.7%**	**48.1**	**27.9**	**72.6%**
Tax	7.2	5.3	**35.1%**	4.1	**73.7%**	12.5	7.3	**71.6%**
Profit After Tax	**19.2**	**14.8**	**29.6%**	**10.2**	**88.5%**	**34.0**	**19.1**	**77.9%**
PAT Margins (%)	***8.68%***	***8.26%***	***42 Bps***	***6.49%***	***219 Bps***	***8.49%***	***6.94%***	***155 Bps***
EPS Basic (INR)	16.79	12.68	**32.4%**	8.77	**91.4%**	29.46	16.41	**79.6%**

CONSOLIDATED BALANCE SHEET

Advait Energy Transitions Limited

PARTICULARS (INR Cr)	FY26	H1-FY27
EQUITY & LIABILITIES		
Equity		
(A) Equity Share Capital	10.9	11.0
(B) Other Equity	267.2	294.4
Total Equity	**290.9**	**325.6**
(C) Non Controlling Interest	12.8	20.3
Non-Current Liabilities		
(A) Financial Liabilities		
(i) Borrowings	22.6	118.0
(ii) Lease Liabilities	5.5	14.0
(iii) Trade Payables	6.6	8.3
(B) Provisions	1.9	2.3
(C) Deferred Tax Liabilities (Net)	1.8	1.9
(D) Other Non-Current Liabilities	2.2	4.8
Total Non-Current Liabilities	**40.6**	**149.2**
Current Liabilities		
(A) Financial Liabilities		
(i) Borrowings	66.7	136.4
(ii) Lease Liabilities	0.5	1.3
(iii) Trade Payables	209.8	208.9
(iv) Other Financial Liabilities	32.8	29.4
(B) Other Current Liabilities	17.0	32.0
(C) Provisions	6.4	15.5
(D) Current Tax Liabilities (Net)	2.3	1.8
Total Current Liabilities	**335.6**	**425.4**
TOTAL EQUITY & LIABILITIES	**667.1**	**900.2**

PARTICULARS (INR Cr)	FY26	H1-FY27
ASSETS		
Non-Current Assets		
(A) Property, Plant and Equipment	66.8	73.2
(B) Intangible Assets	0.4	0.3
(C) Capital Work in Progress	59.3	159.7
(D) Investment property	0.7	0.7
(E) Intangibles under Development	11.8	18.9
(F) Right-of-Use Assets	5.4	14.5
(G) Financial Assets		
(i) Investments	24.1	22.5
(ii) Loans	0.1	0.6
(iii) Other Financial Assets	55.4	43.3
(I) Other Non-Current Assets	1.0	1.0
Total Non-Current Assets	**225.0**	**334.7**
Current Assets		
(A) Inventories	59.1	50.4
(B) Financial Assets		
(i) Trade Receivables	147.9	249.6
(ii) Cash & Cash Equivalents	24.7	28.9
(iii) Bank Balances other than above	91.2	81.3
(iv) Other Investment	6.6	6.8
(v) Others	57.0	42.9
(C) Current Tax Assets (Net)	0.1	0.2
(D) Other Current Assets	55.5	105.4
Total Current Assets	**442.1**	**565.5**
TOTAL ASSETS	**667.1**	**900.2**

Advait Energy
Transitions Limited

Thank You



Advait Energy Transitions Ltd.
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