

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.223- IA/812(AHM)2026
In
C.P.(IB)/365(AHM)2024

Proceedings under Section 7 IBC

IN THE MATTER OF:

HDFC Bank Limited

.....Applicant

V/s

JRA Infrastructure Limited

.....Respondent

Order delivered on: 12/06/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Monaal Davawala, Adv. a. w.

: Mr. Parshva Manoj Shah, RP in person

For the Respondent :

ORDER
(Hybrid Mode)

1. This Application has been filed on 20.05.2026 by the Resolution Professional of JRA Infrastructure Limited under Section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the National Company Law Tribunal Rules, 2016 seeking extension of the Corporate Insolvency Resolution Process (CIRP) by a further period of 60 days with the following prayers:-
 - a) *Allow the present Application;*
 - b) *Extend the Corporate Insolvency Resolution Process period of the Corporate Debtor by a further period of 60 days from 22nd May 2026 till 20th July, 2026;*
 - c) *Pass such further and other order(s) as this Hon'ble Tribunal may deem fit and proper in the facts and circumstances of the present case.*
2. Learned Counsel for the Applicant submitted that the Corporate Debtor was admitted into CIRP vide order dated 25.04.2025 passed in CP(IB) No. 365(AHM)2024. It is submitted that the CIRP period was earlier extended by 90 days vide order dated 11.05.2026 passed in IA No. 553 of 2026 and the same is due to expire on 21.05.2026.

3. It is further submitted that the Applicant was appointed as Resolution Professional vide order dated 11.05.2026 passed in IA No. 645 of 2026. Upon taking charge, the Applicant initiated the process of obtaining records and information from the erstwhile Interim Resolution Professional. It is submitted that additional time is required to complete the CIRP process and related compliances.
4. Learned Counsel submitted that the Committee of Creditors, in its 5th meeting held on 15.05.2026, approved extension of the CIRP period by 60 days with 100% voting share and authorised the Applicant to file the present Application.
5. We have heard Learned Counsel for the Applicant and perused the record.
6. The Committee of Creditors has approved the extension with the requisite voting share as contemplated under Section 12 of the Insolvency and Bankruptcy Code, 2016. Considering the stage of the CIRP and the reasons stated in the Application, we are satisfied that extension of time is required for completion of the CIRP.
7. Accordingly, CIRP of JRA Infrastructure Limited is extended by a further period of 60 days from 22.05.2026 till 20.07.2026.
8. The Resolution Professional shall complete the CIRP within the extended period in accordance with law.
9. In view of the above, **IA/812(AHM)2026 stands allowed and disposed of.**

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)