



swan/nse/bse

13th August, 2026

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-East,
Mumbai – 400 051
Symbol: SWANCORP

Dept. of Corporate Service
BSE Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503310

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

This is to inform you that the Board of Directors at their meeting held today i.e. 13th August, 2026, has inter alia approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2026 along with 'Limited Review Report' furnished by the Statutory Auditors, the same are enclosed herewith. The results have been reviewed by the Audit Committee at its meeting held prior to the Board Meeting.

The meeting commenced at 3:00 p.m. and concluded at 6:08 p.m.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Swan Corp Limited
(formerly known as Swan Energy Limited)

Saptarshi Ganguly
Company Secretary

SWAN CORP LIMITED (Formerly Swan Energy Limited)

6 Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001
+91 22 4058 7300 | info@swan.co.in | www.swan.co.in | CIN: L17100MH1909PLC000294

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

**Swan Corp Limited (formerly known as Swan Energy Limited),
Mumbai**

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Swan Corp Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th June, 2026 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the regulation") as amended.
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the 'Listing Regulations'. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily about the Parent's persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

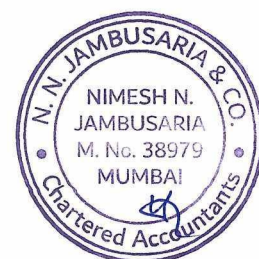
- 4) The Statement includes the results of the following entities:

Parent

- i- Swan Corp Limited (formerly known as Swan Energy Limited)

Subsidiaries

Name of the Entity	Relationship
i. Cardinal Energy and Infrastructure Private Limited	Wholly Owned Subsidiary
ii. Pegasus Ventures Private Limited	Wholly Owned Subsidiary
iii. Swan Mills Private Limited	Wholly Owned Subsidiary
iv. Triumph Offshore Private Limited	Wholly Owned Subsidiary



N. N. Jambusaria & Co.

Chartered Accountants

v.	Swan Imagination Private Limited	Wholly Owned Subsidiary
vi.	Swan Ignivis Private Limited	Wholly Owned Subsidiary
vii.	Swan LNG Private Limited	Subsidiary
viii.	Hazel Infra Limited	Subsidiary
ix.	Veritas (India) Limited	Subsidiary
x.	Agneyastra Innovations Private Limited	Subsidiary
xi.	Swan Balu Heavy Industries Private Limited	Subsidiary
xii.	Ignivis Trading FZE (formerly known Wilson Corporation FZE)	Foreign - wholly owned subsidiary

5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6) We did not review the interim financial information of 9 subsidiaries (including 1 foreign subsidiary) included in "the Statement" whose interim financial information for the quarter ended 30th June, 2026 reflect total revenue of Rs. 94,962.39 lakh, total net loss after tax of Rs. 4,884.99 lakh and total comprehensive loss of Rs. 5,044.45 lakh, as considered in the Statement.

The quarterly unaudited financial statements and other financial information of 8 Indian subsidiaries have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the unaudited consolidated financial results, to the extent, is based solely on the reports of such other auditors. For 1 foreign subsidiary, we have relied upon the letter from the management, certifying the correctness of the figures for the quarter ending 30th June, 2026.

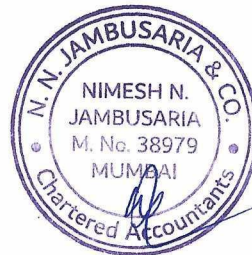
For N. N. Jambusaria & Co.
Chartered Accountants
Firm Registration No. 104030W

N. N. Jambusaria

Nimesh N. Jambusaria
Partner
Membership No. 038979
UDIN: 26038979XGNHKE1478
Mumbai, 13th August 2026



SWAN CORP LIMITED				
(Formerly known as Swan Energy Limited)				
Corporate Identity Number(CIN): L17100MH1909PLC000294				
Regd. Office: 6, Feltham House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001				
Phone:022-40587300; Fax:022-40587360; Email: swan@swan.co.in; Website: www.swan.co.in				
Statement of Un-Audited Consolidated Financial Results For the Quarter Ended June 30, 2026				
(₹ in Lakhs)				
Sr. No.	Particulars	Quarter Ended		
		30.06.2026	31.03.2026	Year Ended
		(Unaudited)	(Refer Note 3)	31.03.2026
				(Audited)
1	INCOME:			
	a) Revenue from Operations	1,01,374.79	86,965.31	1,21,318.43
	b) Other Income	3,396.51	63,893.08	5,889.97
	Total Income	1,04,771.30	1,50,858.39	1,27,208.40
2	EXPENSES:			
	(a) Cost of materials consumed	94,961.04	59,038.93	1,10,824.45
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(220.52)	44,845.00	2,740.45
	(c) Employee benefits expenses	3,198.22	3,087.68	2,175.09
	(d) Finance Costs	3,445.96	1,956.71	2,228.75
	(e) Depreciation & amortisation expense	3,056.89	3,238.40	3,010.45
	(f) Other Expenses	3,817.34	6,079.55	2,903.93
	Total Expenses	1,08,258.93	1,18,246.27	1,23,883.12
3	Profit/(Loss) before exceptional items and Tax (1-2)	(3,487.63)	32,612.12	3,325.28
4	Exceptional Items - (Expense)/Income	-	-	-
5	Profit share in associate	(8.22)	47.81	38.45
6	Profit/(Loss) before Tax	(3,495.85)	32,659.93	3,363.73
7	Tax Expenses			
	(1) Current tax	110.15	7,636.06	694.51
	(2) Short/(Excess) provision for earlier years	-	(7.57)	-
	(3) Deferred Tax	(6.78)	(101.14)	(30.32)
8	Net Profit/(Loss) after Tax (6-7)	(3,599.22)	25,132.58	2,699.54
9	Other Comprehensive Income/(Loss) (Net of Tax)	(159.45)	6,672.16	(59.04)
10	Total Comprehensive Income/(Loss) (8+9)	(3,758.67)	31,804.74	2,640.50
11	Net Profit/(Loss) after Tax Attributable to			
	Owners of the Company	(3,141.54)	26,868.07	1,913.11
	Non Controlling Interest	(457.68)	(1,735.49)	786.43
12	Other Comprehensive Income/(Loss) Attributable to			
	Owners of the Company	(118.18)	3,676.31	(35.41)
	Non-Controlling Interest	(41.27)	2,995.85	(23.63)
13	Total Comprehensive Income/(Loss) Attributable to			
	Owners of the Company	(3,259.72)	30,544.38	1,877.70
	Non-Controlling Interest	(498.95)	1,260.36	762.80
14	Paid - up Equity Share Capital [Face value: ₹ 1/- per share]	3,134.57	3,134.57	3,134.57
15	Earnings per Shares (EPS) Basic & Diluted			
	a) Before Extraordinary Items (In ₹)	(1.15)	8.02	0.86
	b) After Extraordinary Items (In ₹)	(1.15)	8.02	0.86



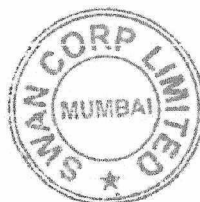
Segment Wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter Ended			(₹ in Lakhs)
		30.06.2026	31.03.2026	30.06.2025	Year Ended
		(Unaudited)	(Refer Note 3)	(Unaudited)	(Audited)
1	SEGMENT REVENUE (GROSS INCOME)				
	a) Segment - Textile	4,761.65	5,291.97	4,683.32	20,682.78
	b) Segment - Energy	-	-	-	-
	c) Segment - Construction/Others	1,657.39	1,522.28	2,900.63	12,577.59
	d) Segment - Distribution & Development	89,912.98	54,372.54	1,11,818.37	3,68,990.66
	e) Segment - Warehousing	1,981.64	2,150.73	1,874.21	6,654.66
	f) Segment - Manufacturing	-	-	-	-
	g) Segment - Shipyard	3,061.13	23,627.79	41.90	28,213.87
	Total	1,01,374.79	86,965.31	1,21,318.43	4,37,119.56
	Less:- Inter Segment Revenue	-	-	-	-
	Total Income from Operations	1,01,374.79	86,965.31	1,21,318.43	4,37,119.56
2	SEGMENT RESULTS (+/-)				
	Profit/(Loss) before tax and interest				
	a) Segment - Textile	345.48	135.78	166.67	615.20
	b) Segment - Energy	123.31	66.71	2,223.08	5,854.92
	c) Segment - Construction/Others	996.90	48,493.00	655.13	52,112.93
	d) Segment - Distribution & Development	1,128.72	170.73	4,761.87	7,588.21
	e) Segment - Warehousing	(160.04)	462.62	98.07	(338.80)
	f) Segment - Manufacturing	-	-	-	-
	g) Segment - Shipyard	(2,476.04)	(14,452.48)	(2,625.66)	(21,372.49)
	Total Segment Results	(41.67)	34,876.36	5,279.16	44,459.97
	Less : Interest	3,445.96	1,956.71	2,228.75	8,125.43
	Less : Others un allocable exp/(income)	-	307.53	(274.87)	-
	Less : Exceptional items	-	-	-	-
	Add : Share of profit/(loss) of associate	(8.22)	47.81	38.45	160.06
	Total Profit/(Loss) before Tax	(3,495.85)	32,659.93	3,363.73	36,494.60
3	SEGMENT ASSETS				
	a) Segment - Textile	21,388.31	21,150.97	20,204.24	21,150.97
	b) Segment - Energy	3,59,593.36	3,63,108.60	4,67,551.56	3,63,108.60
	c) Segment - Construction/Others	1,29,516.33	1,32,068.12	1,34,810.69	1,32,068.12
	d) Segment - Distribution & Development	2,38,542.15	3,09,261.12	2,61,086.92	3,09,261.12
	e) Segment - Warehousing	1,28,425.70	1,31,910.39	1,19,666.89	1,31,910.39
	f) Segment - Manufacturing	36,262.93	36,237.66	36,532.65	36,237.66
	g) Segment - Shipyard	4,05,448.82	3,91,430.54	3,02,707.45	3,91,430.54
	h) Unallocable	174.98	133.00	584.36	133.00
	Total Segment Assets	13,19,352.58	13,85,300.40	13,43,144.76	13,85,300.40
4	SEGMENT LIABILITIES				
	a) Segment - Textile	2,718.41	2,808.41	2,348.26	2,808.41
	b) Segment - Energy	11,673.23	16,707.41	11,998.08	16,707.41
	c) Segment - Construction/Others	98,082.66	97,764.02	1,00,900.43	97,764.02
	d) Segment - Distribution & Development	37,702.34	56,139.36	26,949.63	56,139.36
	e) Segment - Warehousing	91,429.88	94,302.86	84,282.92	94,302.86
	f) Segment - Manufacturing	3,638.10	3,615.52	4,454.35	3,615.52
	g) Segment - Shipyard	1,55,742.42	1,38,691.06	1,61,861.92	1,38,691.06
	h) Unallocable	55,886.16	55,799.21	55,699.40	55,799.21
	Total Segment Liabilities	4,56,873.20	4,65,827.85	4,48,494.99	4,65,827.85

Notes:

- The Consolidated Financial Statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, August 13, 2026. The Statutory Auditors have carried out Limited Review of the aforesaid financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- The Company operates in Seven segments namely, a) Textile, b) Energy c) Construction/others d) Distribution & Development e) Warehousing f) Manufacturing and g) Shipyard.
- The figures for the previous period have been regrouped and/or rearranged, wherever considered necessary.
- These results will be filed with BSE Limited and National Stock Exchange of India Limited and will also be available on the Company's website at www.swan.co.in.

N. N. Jambusaria



For Swan Corp Limited
(Formerly known as Swan Energy Limited)

Nikhil V. Merchant

Nikhil V. Merchant
Managing Director
DIN: 00614790

Place : Mumbai
Date: August 13, 2026

N. N. Jambusaria & Co.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

**Swan Corp Limited (formerly known as Swan Energy Limited),
Mumbai**

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Swan Corp Limited (the "Company") for the Quarter ended 30th June, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. N. Jambusaria & Co.

Chartered Accountants

Firm Registration No. 104030W



Nimesh N. Jambusaria

Partner

Membership No. 038979

UDIN: 26038979MGSQOO6860

Mumbai, 13th August, 2026



SWAN CORP LIMITED

(Formerly known as Swan Energy Limited)

Corporate Identity Number(CIN): L17100MH1909PLC000294

Regd. Office: 6, Feltham House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Phone:022-40587300; Fax:022-40587360; Email: swan@swan.co.in; Website: www.swan.co.in

Statement of Un-Audited Standalone Financial Results For the Quarter Ended June 30, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Unaudited)	31.03.2026 (Refer Note 2)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	INCOME:				
	a) Revenue from Operations	5,305.36	5,314.84	4,799.77	21,601.17
	b) Other Income	395.01	3,139.56	1,507.68	6,845.79
	Total Income	5,700.37	8,454.40	6,307.45	28,446.96
2	EXPENSES:				
	(a) Cost of materials consumed	4,145.91	4,164.56	3,987.22	17,661.00
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(237.00)	318.00	(229.05)	(385.05)
	(c) Employee benefits expenses	900.45	953.00	701.03	3,444.62
	(d) Finance Costs	3.75	10.40	5.94	28.61
	(e) Depreciation & Amortisation expense	139.16	131.15	210.24	753.57
	(f) Other expenses	704.52	999.61	761.20	3,452.93
	Total Expenses	5,647.81	6,576.72	5,436.58	24,955.68
3	Profit/(Loss) before exceptional items and Tax (1-2)	52.56	1,877.68	870.87	3,491.28
4	Exceptional Items - (Expense)/Income	-	-	-	-
5	Profit/(Loss) before Tax	52.56	1,877.68	870.87	3,491.28
6	Tax Expenses				
	(1) Current tax	-	762.20	122.00	884.20
	(2) Short/(Excess) provision for earlier years	-	(11.34)	-	(11.34)
	(3) Deferred Tax	(0.70)	(78.33)	(22.76)	(141.24)
7	Net Profit/(Loss) after Tax (5-6)	53.26	1,205.15	771.63	2,759.66
8	Other Comprehensive Income/(Loss) (Net of Tax)	-	(5.78)	-	(5.78)
9	Total Comprehensive Income/(Loss) (7+8)	53.26	1,199.37	771.63	2,753.88
10	Paid up Equity Share Capital [Face value: ₹ 1/- per share]	3,134.57	3,134.57	3,134.57	3,134.57
11	Earnings per Shares (EPS) Basic & Diluted				
	a) Before Extraordinary Items (In ₹)	0.02	0.38	0.25	0.88
	b) After Extraordinary Items (In ₹)	0.02	0.38	0.25	0.88

Segment Wise Revenue, Results and Capital Employed

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Unaudited)	31.03.2026 (Refer Note 2)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	SEGMENT REVENUE (GROSS INCOME)				
	a) Segment - Textile	4,761.65	5,291.97	4,683.32	20,682.78
	b) Segment - Construction/Others	543.71	22.87	116.45	918.39
	Total	5,305.36	5,314.84	4,799.77	21,601.17
	Less:- Inter Segment Revenue	-	-	-	-
	Total Income from Operations	5,305.36	5,314.84	4,799.77	21,601.17
2	SEGMENT RESULTS (+/-)				
	Profit/(Loss) before tax and interest				
	a) Segment - Textile	345.48	135.78	166.67	615.20
	b) Segment - Construction/Others	(389.17)	1,752.30	710.14	2,904.69
	Total Segment Results	56.31	1,888.08	876.81	3,519.89
	Less: Finance Costs	3.75	10.40	5.94	28.61
	Less: Others un allocable exp/(income)	-	-	-	-
	Total Profit/(Loss) before Tax	52.56	1,877.68	870.87	3,491.28
3	SEGMENT ASSETS				
	a) Segment - Textile	21,388.31	21,150.97	20,204.24	21,150.97
	b) Segment - Construction/Others	4,80,887.92	4,80,893.80	4,79,796.22	4,80,893.80
	c) Unallocable	68.44	159.13	208.41	159.13
	Total Segment Assets	5,02,344.67	5,02,203.90	5,00,208.87	5,02,203.90
4	SEGMENT LIABILITIES				
	a) Segment - Textile	2,718.41	2,808.41	2,348.26	2,808.41
	b) Segment - Construction/Others	39,987.63	39,809.43	39,824.86	39,809.43
	c) Unallocable	180.85	181.54	300.02	181.54
	Total Segment Liabilities	42,886.89	42,799.38	42,473.14	42,799.38

Notes:

- The above results for the quarter ended June 30, 2026 were subjected to a Limited Review by the Statutory Auditors. The statement of unaudited results was reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 13, 2026.
- The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The Company operates in Two segments namely, a) Textiles & b) Construction/others.
- The figures for the previous period have been reviewed and/or rearranged, wherever considered necessary.

Place : Mumbai
Date: August 13, 2026

NIMESH N. JAMBUSARIA & CO.
M. No. 38979
MUMBAI
Chartered Accountants



For Swan Corp Limited
(Formerly known as Swan Energy Limited)

Nikhil V. Merchant
Managing Director
DIN: 00614790