18th August, 2026

To,
The Manager,
Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol : TBZ

To,
The Manager,
Corporate Service Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Script Code & ID: 534369

Dear Sir/Madam

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Communication to Shareholders on deduction of tax at source on Dividend

With reference to above and in compliance with the provisions of the Income Tax Act, 2025 and the Rules framed thereunder, we are enclosing herewith an e-mail communication which has been sent to all the Shareholders whose e-mail addresses are registered with the Company/ Company's Registrar and Share Transfer Agent viz; KFin Technologies Limited / Depositories *inter-alia* indicating the process and documentation required for claiming tax exemption on dividend.

Kindly take the same on record.

Thanking You.

Yours faithfully,
For **Tribhovandas Bhimji Zaveri Limited**

ARPIT MAHESHWARI
Digitally signed by ARPIT MAHESHWARI
Date: 2026.08.18 15:26:52 +05'30'

Arpit Maheshwari
Company Secretary
ACS:42396

Encl: as above

TRIBHOVANDAS BHIMJI ZAVERI
SHRIKANT ZAVERI GROUP

TRIBHOVANDAS BHIMJI ZAVERI LIMITED

CIN: L27205MH2007PLC172598
Registered Office: 241/43, Zaveri Bazar, Mumbai – 400 002
Tel. No.: +91 22 4046 5001
Website: www.tbztheoriginal.com | E-mail: investors@tbzoriginal.com

18th August, 2026

Ref: Folio / DP Id & Client Id No: ___________________
Name of the Member: ____________________

Dear Shareholder(s),

Sub: Communication on deduction of tax at source on Dividend recommended for the financial year ended 31st March, 2026

We are pleased to inform you that the Board of Directors of Tribhovandas Bhimji Zaveri Limited ("the Company") at their Meeting held on Wednesday, 27th May, 2026 recommended the dividend of Rs. 2.50 (i.e. 25%) per equity share on face value of Rs. 10 each for the Financial Year ended 31st March, 2026, subject to approval of Shareholders in the ensuing 19th Annual General Meeting ("AGM") to be held on Wednesday, 9th September, 2026.

The dividend, as recommended by the Board of Directors and if approved at the ensuing AGM, will be paid to Shareholders holding equity shares of the Company as on the record date i.e. **Wednesday, 2nd September, 2026**.

Shareholders may note that the provisions of Income Tax Act, 2025 ("the Act"), mandates that dividends paid or distributed by a Company shall be taxable in the hands of the Shareholders. The Company shall therefore be required to deduct Tax at Source ("TDS") at the time of making payment of the said dividend. The TDS rate will be based on the category of the Shareholder and the documents submitted by them and accepted by the Company. Further, higher rate of TDS would be applicable, if pursuant to Section 397(2) of the Act valid permanent account number ("PAN") has not been provided by the Shareholder or pursuant to Section 262 of the Act where PAN is inoperative due to non-linking with Aadhaar.

Accordingly, the final dividend will be paid by the Company after deducting tax at source, as applicable and as explained herein:

I. Resident Shareholders

TDS will be applicable at 10% on the amount of dividend. In case valid PAN is not provided or PAN-Aadhaar is not linked, then the TDS will be applicable at 20% of the amount of dividend.

No tax shall be deducted on the dividend payable if either of the below two conditions are fulfilled:

- Total dividend payable to a Resident individual shareholder does not exceed Rs. 10,000 per year.
- The shareholder has provided duly filled and signed Form 121 [earlier Form 15G/15H] (applicable to any Person other than a company or a Firm) for tax year 2026-27 with valid PAN and provided that all the required eligibility conditions are met.

The following Tax Resident Shareholders should be eligible for nil/lower rate of TDS upon providing the documents mentioned hereunder to the satisfaction of the Company:

Sr. No.	Particulars	Applicable Rate of TDS	Documents Required
1.	Insurance Companies	Nil	• Duly signed self-declaration (Annexure 1) • Self-attested copy of PAN • Self-attested copy of IRDAI Registration Certificate
2.	Government, Reserve Bank of India, Specified Corporations established by or under Central Act whose income is exempt from tax under that Act, and Mutual Funds specified under Schedule VII [Table: S.No.20 & 21] of the Act	Nil	• Duly signed self-declaration (Annexure 1) • Self-attested copy of PAN • Self-attested copy of relevant registration documents
3.	Alternative Investment Fund Category - I & II	Nil	• Duly signed self-declaration (Annexure 1) • Self-attested copy of PAN • Self-attested copy of SEBI AIF registration certificate
4.	Shareholders exempted from TDS provisions in terms of any provisions of the Act or CBDT Circular or Notification	Nil	• Duly signed self-declaration (Annexure 1) • Self-attested copy of PAN • Documentary evidence supporting the exemption status in terms of any provisions of the Act or CBDT Circular or Notification
5.	All resident shareholders	Rate specified in the lower or nil deduction certificate	• Self-attested copy of certificate under Section 395(1) of the Act • Please note the TAN of the Company to be mentioned in the lower deduction certificate as MUMT14057B

II. Non-Resident Shareholders

a. For Non-Resident Institutional Shareholders being Foreign Institutional Investor/ Foreign Portfolio Investor ("FII/FPI"), TDS will be applicable under Section 393(2) [Table: S.No.15] of the Act, at 20% or as per the rate in any applicable Double Tax Avoidance Agreement (tax treaty) on submission of documents mentioned below, whichever is lower, on the amount of dividend payable.
b. For other Non-Resident Shareholders, TDS will be applicable in accordance with the provisions of Section 393(2) [Table: S.No.17] of the Act, at the rates in force which is currently 20% or as per the rate in any applicable tax treaty on submission of documents mentioned below, whichever is lower, on the amount of dividend payable.
c. If certificate under Section 395 of the Act is obtained by Non-Resident Shareholders for lower/Nil withholding of taxes, rate specified in the said certificate shall be considered based on submission of self-attested copy of the same. Please note the TAN of the Company to be mentioned in the lower deduction certificate as MUMT14057B.

Pursuant to Section 159(4)(a) of the Act, Non-Resident Shareholders have the option to avail the benefit of tax treaty between India and the countries of their tax residence for which such Non-Resident Shareholders will have to provide the following documents, to the satisfaction of the Company:

1. Self-attested copy of PAN; if PAN is not allotted, please submit self-declaration.
2. Self-attested copy of Tax Residency Certificate (“TRC”) (for tax year 2026-27) obtained from the tax authorities of the country of which the shareholder is resident. In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.
3. Self-declaration in online filed Form 41 (earlier Form 10F) for tax year 2026-27 on the Income Tax portal.
4. Self-declaration (Annexure 2) by the Non-Resident Shareholder as to:
   - Eligibility to claim tax treaty benefits based on the tax residential status of the shareholder;
   - The shareholder did not, at any time during the relevant year, have permanent establishment/fixed base in India in accordance with the applicable tax treaty;
   - Shareholder being the beneficial owner of the dividend income to be received on the equity shares.

   Please note that in case of Non-Resident Shareholders, Self Declaration of No Permanent Establishment and Beneficial ownership (Annexure 2) should be on the letterhead of the shareholder for claiming tax treaty benefits.

   Please note that the Company in its sole and absolute discretion reserves the right to call for any further information and/or to apply domestic law/tax treaty for TDS.

General Instructions:

1. All the above referred TDS rates shall be duly enhanced by applicable surcharge and cess, wherever applicable.

2. Shareholders holding shares in dematerialised form, are requested to update their details such as tax residential status, PAN, bank account details, postal address, email address, mobile number and nomination with their depository participants.

3. Shareholders holding shares under multiple accounts under different status/categories and single PAN, may note that highest rate of tax applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

4. As per Rule 203 of the Income Tax Rules, 2026, in case where the dividend is received in the hands of one person but is assessable in the hands of other person, the tax may be deducted in the name of such other person if the first-mentioned person provides a declaration (Annexure 3).

5. Please note that for the purpose of complying with the applicable TDS provisions, the Company will rely on the above-mentioned information as on record date i.e. 2nd September, 2026 as per the details available with the Depositories/RTA.

6. In order to enable the Company to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Act, Shareholders are requested to provide/submit documents as applicable to them on or before Monday 31st August, 2026 at https://ris.kfintech.com/form15/forms.aspx?q=0

7. The dividend will be paid after deduction of tax at source as determined on the basis of the documents provided by the respective shareholders as applicable to them and being found to be complete and satisfactory in accordance with the Act.

8. No communication on the tax determination/deduction in respect of the said dividend shall be entertained post the above mentioned date and time. It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, there would still be an option available with the shareholder to file the return of income and claim an appropriate refund, if eligible. Further, it may kindly be noted that no claim shall lie against the Company for such taxes deducted.

   All communications/queries in this respect should be sent to e-mail address at einward.ris@kfintech.com / investors@tbzoriginal.com

9. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any proceedings.

10. This communication shall not be treated as an advice from the Company. Shareholders should obtain tax advice related to their tax matters from a tax professional.

11. The Company will be relying on the information verified from the functionality or facility available on the Income Tax website for ascertaining the income tax compliance for whom higher rate of TDS shall be applicable under Section 262 of the Act.

In case of any queries, the Shareholders may write to RTA at Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Hyderabad, 500 032 or contact at Toll Free No: 040-6716 2222 or send email to einward.ris@kfintech.com.

Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences.

Shareholders are advised to consult with their own tax advisors for the tax provisions that may be applicable to them.

Yours sincerely,

For **Tribhovandas Bhimji Zaveri Limited**

Sd/-
Arpit Maheshwari
Company Secretary
ACS 42396

Form 41
Form 121
Annexure 1
Annexure 2
Annexure 3