



Darshan Orna Limited

Date: May 28, 2026

**To,
General Manager
Department of Corporate Services
BSE Limited
Listing Operations (Equity),
P. J. Towers, Dalal Street,
Mumbai – 400 001**

Sub: Outcome of the meeting of Board of Directors of the company held on May 28th 2026.

Ref: Darshan Orna Ltd (BSE Scrip Code- 539884)

Pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Thursday, May 28, 2026 inter-alia considered and approved following along with other matters:

Based on the recommendation of Audit Committee, approved the **Standalone Audited Financial Results** of the Company along with Statutory Auditors Report for the quarter and financial year ended March 31, 2026, which is enclosed herewith.

Further as required in terms of Regulation 33(3)(d) of the Listing Regulations, we hereby confirm and declare that the Statutory Auditors of the Company have issued Audit Report with un-modified opinion on the Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026 and a declaration to this effect is enclosed as annexure to this outcome.

Further kindly note that, Pursuant to compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st April 2026 and will remain closed till the expiry of 48 hours after the declaration of financial results.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same will also be uploaded on the website of the company.

CIN: L36910GJ2011PLC063745

REGISTERED OFFICE: Survey No. 02105+2106/3/Lawar Ni Pole, Shekh Sariya Chambers,
Madan Gopal Haveli Road, Manek Chowk Ahmedabad-380001

WEBSITE: www.darshanorna.co.in

E-MAIL: compliance@darshan@gmail.com

CONTACT NO.: 9510646569



Darshan Orna Limited

In relation to the aforesaid, please find enclosed the following documents:

1. Declaration regarding unmodified opinion on the Audited Financial Results.
2. Independent Auditors Report of the Statutory Auditors of the Company for the Financial Year ended 31st March, 2026.
3. Standalone Audited Financial Statements of the Company for the Quarter and Financial Year ended on March 31, 2026.

The said meeting was commenced at 5:30 P.M. and concluded at 8:30 P.M.

You are kindly requested to take above information on record.

Thanking you

For, DARSHAN ORNA LIMITED

RITESH SHETH
MANAGING DIRECTOR
DIN: 07100840

CIN: L36910GJ2011PLC063745

REGISTERED OFFICE: Survey No. 02105+2106/3/Lawar Ni Pole, Shekh Sariya Chambers,
Madan Gopal Haveli Road, Manek Chowk Ahmedabad-380001

WEBSITE: www.darshanorna.co.in **E-MAIL:** compliance@darshan.com **CONTACT NO.:** 9510646569



Darshan Orna Limited

Date: May 28, 2026

**To,
General Manager
Department of Corporate Services
BSE Limited
Listing Operations (Equity),
P. J. Towers, Dalal Street,
Mumbai - 400 001**

Sub: Declaration of Unmodified Audit Report for the Financial year ended March 31st, 2026

Ref: Darshan Orna Ltd (BSE Scrip Code- 539884)

Pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby confirm and declare that the Independent Statutory Auditor's Report is with unmodified opinion in respect of the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2026.

You are kindly requested to take above information on record.

Thanking you

For, DARSHAN ORNA LIMITED

**RITESH SHETH
MANAGING DIRECTOR
DIN: 07100840**

CIN: L36910GJ2011PLC063745

REGISTERED OFFICE: Survey No. 02105+2106/3/Lawar Ni Pole, Shekh Sariya Chambers,
Madan Gopal Haveli Road, Manek Chowk Ahmedabad-380001

WEBSITE: www.darshanorna.co.in **E-MAIL:** compliance@darshan@gmail.com **CONTACT NO.:** 9510646569

SHAH KARIA & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Darshan Orna Limited

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Darshan Orna Limited ("the Company") for the quarter ended March 31, 2026 and for the Year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India of the Profit and other financial information of the Company for the quarter ended March 31, 2026 and for the Year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Results

The Statement has been prepared on the basis of the Annual Financial Statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

801, Iconic Shyamal, Opp City Gold, Shyamal Cross Roads, Satellite, Ahmedabad 380015
E-mail – shahkaria.ca@gmail.com, auditors.shahkaria@gmail.com



SHAH KARIA & ASSOCIATES

Chartered Accountants

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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E-mail – shahkaria.ca@gmail.com, auditors.shahkaria@gmail.com



SHAH KARIA & ASSOCIATES

Chartered Accountants

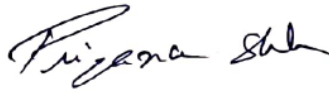
Other Matter

- The Statement includes results for the Quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published year to date figures up to the third quarter of the Current Financial Year, which were subjected to a final limited review by us, as required under the Listing Regulations.
- The Statement of the Company for the year ended March 31, 2025 and limited review report of quarter ended June 30, 2025 included in these Statement, have been audited by the predecessor auditor who expressed an unmodified opinion on those Statement.
- Miscellaneous Expenditure, not to be written-off has been not disclosed as per IND AS and not written-off accordingly. We have not modified our opinion on the same.

For Shah Karia and ASSOCIATES

Chartered Accountants

ICAI Firm Registration No.: 131546W



Priyank Shah

Partner

Membership No.: 118627

UDIN: 26118627LGOHDF5316



Date: May 28, 2026

Place: Ahmedabad

801, Iconic Shyamal, Opp City Gold, Shyamal Cross Roads, Satellite, Ahmedabad 380015.

E-mail – shahkaria.ca@gmail.com, auditors.shahkaria@gmail.com

DARSHAN ORNA LIMITED

Survey No. 021052106/3/Lawar Ni Pole, Shekh Saliya Chambers, Mainan Gopal Havelli Road, Manek, Chowk, Ahmedabad, Gujarat, India, 380001

CIN : L36910GJ2011PIC063745

BALANCE SHEET AS AT 31ST MARCH, 2026

[Rs in Lakhs]

Particulars	As at 31.03.2026	As at 31.03.2025
ASSETS		
Non-Current Assets		
Property, Plant And Equipment	26.85	0.37
Capital Work in Progress	-	-
Intangible Assets	-	-
Intangible assets under development	-	-
Financial Assets		
(a) Investments	455.60	471.13
(b) Loans	-	-
(c) Other financial assets	-	-
Deferred Tax Assets (Net)	-	-
Other Non-current Assets	-	-
Current Assets		
Inventories	1,704.99	1,878.65
Financial assets		
(a) Investments	-	-
(b) Trade receivables	1,396.89	257.30
(c) Cash and cash equivalents	90.93	48.52
(d) Bank balances other than (c) above	-	-
(e) Loans	7.63	-
(f) Other financial assets	-	-
Other current assets	379.52	55.70
Total Assets	4,062.41	2,711.66
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,001.17	1,000.59
Other equity	1,527.05	961.62
Total Equity	3,528.22	1,962.21
Liability		
Non-Current Liabilities		
Financial Liabilities		
(a) Borrowings	-	-
(b) Other financial liabilities	-	-
Provisions Long Term	-	-
Deferred Tax Liabilities	35.14	35.24
Other non-current liabilities	-	-
Current Liabilities		
Financial Liabilities		
(a) Borrowings	92.20	630.99
(b) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	324.49	23.48
(c) Other financial liabilities	-	-
Other Current Liabilities	5.31	1.84
Provisions	77.04	57.91
Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	4,062.41	2,711.66



Place: Ahmedabad
Date: 28/05/2026

For, DARSHAN ORNA LIMITED LIMITED

(Signature)

RITESH MAHENDRABHAI SHETH
(CEO & Managing Director)
DIN: 07100840



DARSHAN ORNA LIMITED

Survey No. 021052106/3/Lawar Ni Pole, Shekh Sarlya Chambers, Madan Gopal Haveli Road, Manek, Chowk, Ahmedabad, Gujarat, India, 380001
CIN : L36910G12011PLC063745

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Revenue from operations	2,511.44	2,507.09	845.45	7,149.51	2,164.78
II	Other Income	0.54	-	27.54	0.54	81.25
III	Total Revenue (I+II)	2,511.47	2,507.09	872.99	7,150.05	2,250.03
IV	EXPENSES	2,511.28	3,441.41	694.55	6,098.51	2,181.58
	Cost of materials consumed	-	-	-	-	-
	Purchase of Stock in Trade	(45.50)	(164.02)	204.28	173.44	(44.58)
	Changes in inventories of finished goods, work-in-progress and Stock in Trade	12.29	0.25	4.96	14.25	6.24
	Employee Benefits Expense	5.91	(2.15)	1.91	6.45	6.21
	Financial Costs	0.18	0.07	(0.28)	0.90	0.29
	Depreciation and Amortisation Expense	12.47	22.54	8.21	55.73	41.73
	Other Administrative Expenses	2,516.17	2,495.40	913.23	7,260.99	2,193.42
	Total Expenses (IV)	2,516.17	2,495.40	913.23	7,260.99	2,193.42
V	Profit before exceptional items and tax	16.30	11.63	4.76	89.16	56.61
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax (V+VI)	16.30	11.63	4.76	89.16	56.61
VIII	Tax Expense	5.13	3.00	1.00	23.13	10.09
	(1) Current tax	-	-	-	-	-
	(2) Earlier tax	-	-	-	10.10	-
	(3) Deferred tax	-	-	-	-	-
IX	Profit/(Loss) from the period from continuing operations	11.17	8.63	3.76	65.13	46.51
X	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinuing operations (X+XI)	11.17	8.63	3.76	65.13	46.51
XIII	Profit/(Loss) for the period (IX+XII)	11.17	8.63	3.76	65.13	46.51
XIV	Other Comprehensive Income net of tax	11.17	8.63	3.76	65.13	389.13
XV	Details of equity share capital	2,001.17	2,001.17	1,000.59	2,001.17	1,000.59
	Paid up equity share capital	2/-	2/-	2/-	2/-	2/-
	Face value of equity share capital	-	-	-	-	-
XVI	Earning per share:	(Amt in Rs)				
	Earning per equity share for continuing operations					
	(1) Basic earnings (loss) per share from continuing operations	0.01	0.01	0.01	0.07	0.09
	(2) Diluted earnings (loss) per share from continuing operations	0.01	0.01	0.01	0.07	0.09
	Earning per equity share for discontinued operations					
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
	Earning per equity share:					
	(1) Basic earnings (loss) per share from continuing and discontinued operations	0.01	0.01	0.01	0.07	0.09
	(2) Diluted earnings (loss) per share from continuing and discontinued operations	0.01	0.01	0.01	0.07	0.09

For, DARSHAN ORNA LIMITED LIMITED

RITESH MAHENDRABHAI SHETTY
(CFO & Managing Director)
DIN: 07100640



Place: Ahmedabad
Date: 24/05/2026

DARSHAN ORNA LIMITED

Survey No. 021052106/3/Lawar Ni Pole, Shekh Sariya Chambers, Madan Gopal Haveli Road, Manek, Chowk, Ahmedabad, Gujarat, India, 380001

CIN : L36910GJ2011PLC063745

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

('Rs in Lakhs)

PARTICULARS	FIGURES AS AT THE END OF 31st MARCH, 2026	FIGURES AS AT THE END OF 31st MARCH, 2025
A Cash Flow from Operating Activities :		
Net Profit/(Loss) Before Tax	88.16	56.61
Adjustments for:		
Depreciation	0.30	0.23
Finance Cost	6.45	6.21
Interest Income	-	-
Other Income	(0.54)	(81.25)
Operating Profit before working capital changes	94.36	(18.19)
(Increase) / Decrease in Inventories	173.66	(44.58)
(Increase) / Decrease in Financial assets	-	-
(Increase) / Decrease in Non-financial assets	(323.83)	(6.53)
(Increase) / Decrease in Trade receivables	(1,139.59)	(257.30)
Increase / (Decrease) in Trade Payables	301.01	8.85
Increase / (Decrease) in Financial liabilities(Borrowing)	(538.79)	262.14
Increase / (Decrease) in Non-financial liabilities	3.47	(90.84)
Increase / (Decrease) in Provision	19.14	2.13
Operating Profit after working capital changes	(1,410.56)	(144.32)
Less: Income Tax Paid	23.13	10.00
Net Cash from/ (used in) Operating Activities	(1,433.69)	(154.32)
B Cash Flow from Investing Activities :		
(Purchase)/ Sale of Fixed Assets	(26.77)	-
(Purchase)/ Sale of Current Investments	15.53	100.19
(Increase) / Decrease in Loans	(7.63)	-
Dividend Income	-	-
Interest income	-	-
Other Income	0.54	81.25
Net Cash from/ (used in) Investing Activities	(18.33)	181.43
C Cash Flow from Financing Activities :		
Increase / (Decrease) in Borrowings	-	-
Proceeds from application money pending allotment	-	-
Proceeds from Issue of Shares	1,000.59	-
Proceeds from Securities Premium	500.29	-
Adjustments in Reserves and Surplus	-	24.21
Adjustments of earlier years in Retained earning	-	-
Finance Cost	(6.45)	(6.21)
Net Cash from/ (used in) Financing Activities	1,494.43	18.00
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	42.41	45.11
Cash & Cash Equivalents as at the beginning of the year	48.52	3.40
Cash & Cash Equivalents as at the end of the year 2026	90.93	48.52
Net Increase / (Decrease) in Cash & Cash Equivalents	42.41	45.11

Place: Ahmedabad
Date: 28/05/2026



For, DARSHAN ORNA LIMITED LIMITED

Ritesh Mahendrabhai Sheth
RITESH MAHENDRABHAI SHETH
(CFO & Managing Director)
DIN: 07100840

