GODAVARI DRUGS LIMITED

Regd. Off.:'Mayfair', S.P. Road, Secunderabad - 500 003. TS, India.
Voice : +91-40-2784 9700 / 2784 2602 / 2784 4557
E-mail : info@godavaridrugs.com | Website : www.godavaridrugs.com

Date: 11th November, 2026

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Subject: Submission of Statement on Deviation or Variation in utilisation of funds for the quarter ended 30th September, 2026

Dear Sir/Madam,

Pursuant to Regulation 32(1) and 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the **Statement on Deviation or Variation in utilisation of funds** raised through the preferential issue, for the quarter ended **30th September, 2026**.

The aforesaid Statement was reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on **11th November, 2026**. We confirm that there is no deviation or variation in the utilisation of the funds raised from the objects stated in the explanatory statement to the notice of the Extra-Ordinary General Meeting.

We are submitting the said Statement for your information and records.

Kindly take the same on record.

Thanking You,
For **Godavari Drugs Limited**

Achanta Venkatesh
Digitally signed by Achanta Venkatesh
Date: 2026.11.11 17:42:25 +05'30'

Venkatesh Achanta
Company Secretary & Compliance Officer

Encl.: Statement on Deviation or Variation in utilisation of funds for the quarter ended 30th September, 2026

Plant : A 6/2, MIDC, Nanded - 431 603. Maharashtra, India. | E-mail : nnd@godavaridrugs.com
CIN:L24230TG1987PLC008016

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GODAVARI DRUGS LIMITED

Scrip Code: 530317 | ISIN: INE362C01012

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.

[Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

For the quarter ended 30th September, 2026

(Amount in Lakhs)

Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	-
Date of Raising Funds	18-03-2026
Amount Raised	4,411.73
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

For GODAVARI DRUGS LTD.

Managing Director

GODAVARI DRUGS LTD. SEC'BAD

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Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Capital Expenditure for the purpose of manufacturing Active Pharmaceutical Ingredients and intermediates, specialty chemicals in various therapeutic categories including Anti HIV and CNS segments as detailed below: a) Civil construction for production blocks, utilities, platforms, supports, foundations for equipments including finishing consisting of flooring, painting, etc.; b) Procurement and installation of equipments like reactors, heat exchangers, filtration equipments, dryers, pumps, pipelines and fittings, structural steel, safety equipments, fire fightingequipments, enhancement of capacity and upgradation of effluent treatment facilities, etc.; c) Augmenting the electrical infrastructure right from incoming line from substation to transformer and distribution upto the equipments consisting of transformers, electrical pannels, cables, lighting, earthing, etc. Erection and commissioning of all the above	Not Applicable	11,00.00	0.00	796.31	0.00	-
2	Working Capital Requirement	Not Applicable	1,711.73	0.00	0.00	0.00	-
3	Repayment of unsecured loans to promoters and / or Directors	Not Applicable	1,600.00	0.00	400.00	0.00	-

For GODAVARI DRUGS LTD.

GODAVARI DRUGS LTD. SEC'BAD

Managing Director

Signatory Details

Name of signatory	Mukund Kakani
Designation of person	Managing Director
Place	Secunderabad
Date	11-11-2026