VRAJ IRON AND STEEL LIMITED

Formerly Known As VRAJ IRON AND STEEL PVT. LTD. &
PHIL ISPAT PRIVATE LIMITED

Ref: VISL/SE/REG-30/2026-27/49 **Date: September 28, 2026**

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400001
Ref: BSE security code: 544204

NSE Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE symbol: VRAJ

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of Investment.

Dear Sir(s)/Madam(s),

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., September 28, 2026, has approved the sale of the entire 3,96,000 equity shares held by the Company in MVK Industries Private Limited, a Group Company, to Gopal Sponge and Power Private Limited, the Promoter and Holding Company of the Company, at a consideration of Rs. 115/- (Rupees One Hundred Fifteen Only) per equity share, being the book value plus 25% premium, aggregating to Rs. 4,55,40,000/- (Rupees Four Crore Fifty-Five Lakh Forty Thousand only).

The aforesaid investment constitutes a non-core investment of the Company, which was made prior to the listing of the Company and has not been generating any recurring income for the Company. Accordingly, the proposed sale shall enable the Company to utilise the proceeds towards its ongoing expansion.

Since the proposed transaction is with Gopal Sponge and Power Private Limited, being the Promoter and Holding Company of the Company, the transaction constitutes a Related Party Transaction under the applicable provisions of the Companies Act, 2013 and the SEBI LODR Regulations.

The necessary approvals and compliances, as applicable under the Companies Act, 2013, the SEBI LODR Regulations and other applicable laws, shall be duly undertaken by the Company. The details as required under Regulation 30 read with Schedule III of the SEBI LODR Regulations are enclosed as **Annexure-I.**

The meeting was commenced at 03:43 P.M. and concluded at 05:37 P.M.

Kindly take the above information on your record.

Yours Faithfully

For VRAJ IRON AND STEEL LIMITED

Priya Namdeo
Digitally signed by Priya Namdeo
Date: 2026.09.28 18:02:11 +05'30'

VRAJ IRON AND STEEL LIMITED C.G.

Priya Namdeo
Company Secretary and Compliance officer
Encl: As above

Regd. Office : 63 & 66, Mother Teresa, Ward No. 43, Jalvihar Colony, Raipur (C.G.) 492001
Work : Vill. - Dighora, Near Bilha Mode, Tehsil-Takhatpur, Dist.- Bilaspur, (C.G.) - 495002
Work : Plot No. 38 to 41 & 48 to 52, Siltara Industrial Area, Siltara, Raipur (C.G.) 493111
0771-4207555, ispatphil@gmail.com, philsiltara@gmail.com, CIN: L27101CT2004PLC016701

Annexure-I

Sr No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Vraj Iron and Steel Limited holds 396000 equity shares of MVK Industries Private Limited representing 13.20% stake in the shareholding. MVK Industries Private Limited, accounts was not consolidated with the Company during the last financial year. Accordingly, its turnover/ revenue/income did not form part of the consolidated financial statements of the company. The contribution to net worth primarily represents the other comprehensive income (OCI) arising from fair value changes in investments held by the company, recognized in accordance with the applicable requirements of Ind-AS. Contribution in Net worth: Rs. 2,34,96,593/- (0.57% in total net worth)
2	Date on which the agreement for sale has been entered into;	September 28, 2026
3	The expected date of completion of sale/disposal	October 31, 2026.
4	Consideration received from such sale/disposal	Rs. 4,55,40,000/-
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Yes, M/s Gopal Sponge and Power Private Limited Promoter and Holding Company of Listed Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length.	Yes, on an arm's length basis.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	NA
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

VRAJ IRON AND STEEL LIMITED C.G.