

# KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

KSL:SEC:

October 28, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

**Scrip Code : 500235**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Symbol : KSL**

Dear Sir,

Sub. : Press Release of the Company

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Please find enclose herewith, press release titled "**Amit Kalyani Takes Charge as Chairman of Kalyani Steels; To lead the Company into its Next Phase of Growth.**"

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For KALYANI STEELS LIMITED

DEEPTI RAJEEV PURANIK  
Digitally signed by DEEPTI RAJEEV PURANIK  
Date: 2026.10.28 14:21:58 +05'30'

MRS.D.R. PURANIK

COMPANY SECRETARY

E-mail : puranik@kalyanisteels.com

Encl. : as above



KALYANI  
GROUP COMPANY

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IMMEDIATE RELEASE

## **Amit Kalyani Takes Charge as Chairman of Kalyani Steels; To Lead the Company into its Next Phase of Growth**

*– Leadership transition positions Kalyani Steels for growth in green steel, advanced materials and global markets –*

**PUNE, October 28, 2026:** Kalyani Steels Limited, a leading producer of engineering-grade special steels and part of the Kalyani Group, today announced the appointment of Mr. Amit Kalyani as Chairman of the Board, effective from October 29, 2026, in a planned leadership transition from Dr. Babasaheb Kalyani, who has chaired the Company since its incorporation.

“Kalyani Steels was built to meet the most exacting standards from day one, and that culture of precision is our greatest strength,” said **Amit Kalyani, Chairman (Designate), Kalyani Steels Ltd.** “As India’s manufacturing ambitions demand materials that are greener, smarter and world-class, we will accelerate our journey in green steel, advanced materials and digitalised operations, deepen our presence in strategic sectors and global markets, and set new benchmarks for the Indian steel industry.”

“Institutions endure when leadership evolves with the times,” said **Dr. Babasaheb Kalyani.** “Amit’s active engagement has made a significant impact on the Company’s growth strategy, and I am confident that under his leadership Kalyani Steels will build on its foundations and set new benchmarks for the industry.”

Amit Kalyani, Vice Chairman and Joint Managing Director of Bharat Forge Ltd., has been closely associated with the Kalyani Group’s businesses for over 25 years and has led the Group’s expansion into aerospace, defence, electric mobility and advanced materials. Over several years, he has worked closely with Mr. R. K. Goyal, Managing Director, Kalyani Steels, to shape and drive the Company’s growth strategy. He takes the helm of a company that has grown from a captive supplier to Bharat Forge into a respected producer serving automotive, industrial and strategic sectors in India and global markets, with Total Income rising from Rs. 19.2 crore in 1984 to Rs. 1,902 crore in FY 2025-26.

Dr. Kalyani will continue to offer his counsel to the Board, reinforcing the Group’s vision of Nation Building through manufacturing excellence.

### **About Kalyani Steels**

Kalyani Steels Limited, part of the Pune-based Kalyani Group, is a leading manufacturer of forging and engineering-quality carbon and alloy steels. Established in 1973, the company produces rolled products, as-cast blooms and rounds, pig iron and foundry coke. Kalyani Steel’s products serve demanding applications for the automotive industry, diesel engines, bearings, wind turbines, oil & gas, seamless tubes, aluminium smelting and railways. For more information, visit [www.kalyanisteels.com](http://www.kalyanisteels.com)

### **About Kalyani Group**

The Kalyani Group is a Pune-based diversified industrial group led by Dr. Babasaheb Kalyani and Mr. Amit Kalyani. Founded in 1966, the Group has grown from its flagship, Bharat Forge Limited, into a multinational enterprise. Its businesses span automotive components, engineering steel, aerospace, defence, electric mobility, rail, renewable energy, urban infrastructure and specialty chemicals.

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### **For Adfactors PR**

Indraneel Yalgi

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