ASPINWALL AND COMPANY LIMITED
Aspinwall House, T C No.24/2269 (7),
Kawdiar-Kuravankonam Road, Kawdiar,
Thiruvananthapuram – 695 003. India.
CIN: L74999KL1920PLC001389
Tel: +91 471 2738900
Email: trivandrum@aspinwall.in

ASP/2026/44A/28

05th August, 2026

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, C/1G Block
Bandra- Kurla Complex
Bandra East
Mumbai-400051
Tel: 022-26598100

Dear Sir,

Sub: Submission of Unaudited Financial Results for the quarter ended 30th June, 2026 - reg

Symbol: ASPINWALL

Pursuant to Regulation 33(3)(a) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the quarter ended 30th June, 2026 as approved by the Board of Directors at their meeting held on 05th August, 2026.

We are enclosing herewith the Limited Review Report dated 05th August, 2026 submitted by the Statutory Auditors.

The Board Meeting ended at 4.45 P.M

It is requested to take note of the same.

Thanking you,

Yours' faithfully,

For **ASPINWALL AND COMPANY LIMITED**

NEERAJ
RAVINDRA
VARMA

Digitally signed by NEERAJ RAVINDRA VARMA
Date: 2026.08.05 16:56:41 +05'30'

Neeraj R Varma
Company Secretary
Membership No: FCS11669

ASPINWALL AND COMPANY LIMITED
CIN: L74999KL1920PLC001389
Registered Office: Aspinwall House, T.C.No. 24/2269 (7), Kawdiar-Kuravankonam Road, Kawdiar, Thiruvananthapuram - 695003
Phone: 0471-2738900; Website: www.aspinwall.in; Email: investors@aspinwall.in

Statement of Standalone Financial Results for the quarter ended 30 June 2026

₹ in lakhs

Sl. No.	Particulars	For the quarter ended			For the year ended
		30 June 2026 (Un-audited)	31 March 2026 Refer note 7	30 June 2025 (Un-audited)	31 March 2026 (Audited)
	Income				
1	Revenue from operations	11,070	12,852	8,799	40,678
2	Other income	156	320	93	594
3	**Total income [1+2]**	**11,226**	**13,172**	**8,892**	**41,272**
4	**Expenses**				
	a) Cost of materials consumed	2,019	4,365	1,194	12,880
	b) Purchase of stock-in-trade	1,830	3,778	1,870	7,735
	c) Changes in inventories of finished goods and stock-in-trade	2,162	(1,572)	1,786	(782)
	d) Employee benefits expense	1,344	1,343	1,241	5,122
	e) Net impairment loss on financial assets	6	7	1	34
	f) Finance costs	174	110	196	683
	g) Depreciation and amortisation	148	146	131	561
	h) Other expenses	3,683	4,047	2,923	14,125
	Total expenses	**11,366**	**12,224**	**9,342**	**40,358**
5	**(Loss)/ profit before exceptional items and tax [3-4]**	**(140)**	**948**	**(450)**	**914**
6	Exceptional items [Refer note 5]	-	-	-	485
7	**(Loss)/ profit before tax [5+6]**	**(140)**	**948**	**(450)**	**1,399**
8	Tax expense				
	(a) Current tax charge [Refer note 6]	-	139	-	143
	(b) Deferred tax (credit)/ charge	(6)	126	(84)	4
	Total tax (credit)/ expense	**(6)**	**265**	**(84)**	**147**
9	**(Loss)/ profit after tax [7-8]**	**(134)**	**683**	**(366)**	**1,252**
10	**Other comprehensive income/ (loss)**				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit liability	3	43	(10)	25
	Income tax related to items that will not be reclassified to profit or loss	(1)	(11)	2	(6)
	Total other comprehensive income/ (loss), net of tax	**2**	**32**	**(8)**	**19**
11	**Total comprehensive (loss)/ income [9+10]**	**(132)**	**715**	**(374)**	**1,271**
12	Paid-up equity share capital [Face value of ₹ 10 each]	782	782	782	782
13	Other equity				18,498
14	**Earnings per share [Face value of ₹ 10 each]**				
	Basic and diluted [in ₹] [not annualised for the quarters]	(1.71)	8.73	(4.68)	16.01

Note: Refer the accompanying notes to the standalone financial results.

ASPINWALL AND COMPANY LIMITED

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Phone: 0471-2738900; Website: www.aspinwall.in; Email: investors@aspinwall.in

Standalone Segment wise Revenue, Results, Assets and Liabilities

₹ in lakhs

Sl. No.	Particulars	For the quarter ended			For the year ended
		30 June 2026 (Un-audited)	31 March 2026 Refer note 7	30 June 2025 (Un-audited)	31 March 2026 (Audited)
1	**Segment revenue**				
	(a) Logistics	3,856	4,362	2,965	14,984
	(b) Coffee	4,796	6,405	3,860	17,820
	(c) Plantation	1,715	1,787	1,420	6,330
	(d) Others	703	298	554	1,544
	Net revenue from operations	**11,070**	**12,852**	**8,799**	**40,678**
2	**Segment results**				
	(a) Logistics	255	451	146	1,059
	(b) Coffee	220	780	53	1,274
	(c) Plantation	(149)	93	(158)	443
	(d) Others	81	(18)	12	(28)
	Total	**407**	**1,306**	**53**	**2,748**
	Less: (i) Finance costs	174	110	196	683
	(ii) Other un-allocable expenditure net off un-allocable income	373	248	307	1,151
	(Loss)/ profit before exceptional items and tax	**(140)**	**948**	**(450)**	**914**
	Exceptional items [Refer note 5]	-	-	-	485
	(Loss)/ profit before tax	**(140)**	**948**	**(450)**	**1,399**
3	**Segment assets**				
	(a) Logistics	7,639	6,858	7,888	6,858
	(b) Coffee	19,308	16,480	16,276	16,480
	(c) Plantation	2,496	2,680	2,659	2,680
	(d) Others	3,032	2,798	2,843	2,798
	(e) Unallocated assets	3,541	3,424	3,937	3,424
	Total segment assets	**36,016**	**32,240**	**33,603**	**32,240**
4	**Segment liabilities**				
	(a) Logistics	2,080	1,867	1,567	1,867
	(b) Coffee	10,440	7,532	9,283	7,532
	(c) Plantation	691	704	654	704
	(d) Others	658	483	586	483
	(e) Unallocated liabilities	2,999	2,374	3,370	2,374
	Total segment liabilities	**16,868**	**12,960**	**15,460**	**12,960**

Note: Refer the accompanying notes to the standalone financial results.

ASPINWALL AND COMPANY LIMITED
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Notes to the Standalone Financial Results for the quarter ended 30 June 2026

1 The above standalone financial results for the quarter ended 30 June 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 August 2026.

2 The standalone financial results of Aspinwall and Company Limited (the 'Company') have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified review report thereon.

4 Segment reporting in the standalone financial results are based on the management approach as defined in Ind AS 108 - Operating segments. The Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, the information has been presented along with these business segments. The accounting principles used in the preparation of these standalone financial results are consistently applied to record revenue and expenditure in individual segments.

5 Exceptional items in the standalone financial results for the year ended 31 March 2026 represent:

a) Gain on sale of freehold lands amounting to ₹ 576 lakhs. Total sale value of the lands amounts to ₹ 1,315 lakhs against the cost of ₹ 739 lakhs, resulting in a net gain of ₹ 576 lakhs.

b) Loss incurred on compulsory acquisition of the Company's land by the State Highways Department, Govt. of Tamil Nadu, amounting to ₹ 25 lakhs. Initial compensation received by the Company amounts to ₹ 8 lakhs against the land cost of ₹ 33 lakhs, resulting in a net loss of ₹ 25 lakhs. The initial compensation received has been accepted under protest by the Company without prejudice to the right to receive the enhanced compensation; and

c) Incremental gratuity provision charge of ₹ 66 lakhs arising from the implementation of the new Labour Codes, primarily due to the change in the definition of 'wages'.

6 Current tax expense in the standalone financial results for the quarter and year ended 31 March 2026 includes reversals of tax provision pertaining to earlier years amounting to ₹ 10 lakhs.

7 The standalone figures for the quarter ended 31 March 2026 are the balancing figures between audited standalone figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial year. Also, the standalone figures upto the end of the third quarter were only reviewed and not subjected to audit.

8 The above standalone financial results are also available on the websites of the stock exchange (www.nseindia.com) and the Company (www.aspinwall.in).

By Order of the Board

RAMA VARMA
Digitally signed by RAMA VARMA
Date: 2026.08.05 12:29:40 +05'30'

Rama Varma
Managing Director
DIN: 00031890

Kochi
05 August 2026

ASPINWALL AND COMPANY LIMITED

CIN: L74999KL1920PLC001389

Registered Office: Aspinwall House, T.C.No. 24/2269 (7), Kawdiar-Kuravankonam Road, Kawdiar, Thiruvananthapuram - 695003

Phone: 0471-2738900; Website: www.aspinwall.in; Email: investors@aspinwall.in

Statement of Consolidated Financial Results for the quarter ended 30 June 2026

₹ in lakhs

Sl. No.	Particulars	For the quarter ended			For the year ended
		30 June 2026 (Un-audited)	31 March 2026 (Refer note 8)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
	Income				
1	Revenue from operations	11,318	13,030	9,000	41,715
2	Other income	161	216	109	527
3	**Total income**	**11,479**	**13,246**	**9,109**	**42,242**
4	**Expenses**				
	a) Cost of materials consumed	2,019	4,365	1,194	12,881
	b) Purchase of stock-in-trade	1,830	3,778	1,870	7,735
	c) Changes in inventories of finished goods and stock-in-trade	2,162	(1,572)	1,786	(782)
	d) Employee benefits expense	1,391	1,388	1,283	5,294
	e) Net impairment loss on financial assets	6	3	1	30
	f) Finance costs	174	111	196	684
	g) Depreciation and amortisation	150	147	132	565
	h) Other expenses	3,801	4,155	3,044	14,796
	Total expenses	**11,533**	**12,375**	**9,506**	**41,203**
5	**(Loss)/ profit before exceptional items and tax [3-4]**	**(54)**	**871**	**(397)**	**1,039**
6	Exceptional items [Refer note 6]	-	-	-	481
7	**(Loss)/ profit before tax [5+6]**	**(54)**	**871**	**(397)**	**1,520**
8	Tax expense				
	(a) Current tax charge [Refer note 7]	23	141	15	187
	(b) Deferred tax (credit)/ charge	(7)	129	(85)	17
	Total tax expense/ (credit)	**16**	**270**	**(70)**	**204**
9	**(Loss)/ profit after tax [7-8]**	**(70)**	**601**	**(327)**	**1,316**
10	**Other comprehensive income/ (loss)**				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit liability	3	45	(11)	24
	Income tax related to items that will not be reclassified to profit or loss	(1)	(10)	2	(5)
	Total other comprehensive income/ (loss), net of tax	**2**	**35**	**(9)**	**19**
11	**Total comprehensive (loss)/ income [9+10]**	**(68)**	**636**	**(336)**	**1,335**
12	**(Loss)/ profit attributable to:**				
	Owners of the Company	(70)	601	(327)	1,316
	Non-controlling interests	-	-	-	-
	(Loss)/ profit for the period/ year	**(70)**	**601**	**(327)**	**1,316**
13	**Other comprehensive income/ (loss) attributable to:**				
	Owners of the Company	2	35	(9)	19
	Non-controlling interests	-	-	-	-
	Other comprehensive income/ (loss)	**2**	**35**	**(9)**	**19**
14	**Total comprehensive (loss)/ income attributable to:**				
	Owners of the Company	(68)	636	(336)	1,335
	Non-controlling interests	-	-	-	-
	Total comprehensive (loss)/ income	**(68)**	**636**	**(336)**	**1,335**
15	Paid-up equity share capital [Face value of ₹ 10 each]	782	782	782	782
16	Other equity				19,308
17	**Earnings per share [Face value of ₹ 10 each]**				
	Basic and diluted [in ₹] [not annualised for the quarters]	(0.90)	7.69	(4.18)	16.83

Note: Refer the accompanying notes to the consolidated financial results.

ASPINWALL AND COMPANY LIMITED

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Consolidated Segment wise Revenue, Results, Assets and Liabilities

₹ in lakhs

Sl. No.	Particulars	For the quarter ended			For the year ended
		30 June 2026 (Un-audited)	31 March 2026 (Refer note 8)	30 June 2025 (Un-audited)	31 March 2026 (Audited)
1	**Segment revenue**				
	(a) Logistics	4,105	4,541	3,166	16,021
	(b) Coffee	4,796	6,405	3,860	17,820
	(c) Plantation	1,715	1,787	1,420	6,330
	(d) Others	702	297	554	1,544
	Net revenue from operations	**11,318**	**13,030**	**9,000**	**41,715**
2	**Segment results**				
	(a) Logistics	332	459	187	1,239
	(b) Coffee	220	780	53	1,274
	(c) Plantation	(149)	93	(158)	443
	(d) Others	81	(19)	12	(29)
	Total	**484**	**1,313**	**94**	**2,927**
	Less: (i) Finance costs	174	111	196	684
	(ii) Other un-allocable expenditure net off un-allocable income	364	331	295	1,204
	(Loss)/ profit before exceptional items and tax	**(54)**	**871**	**(397)**	**1,039**
	Exceptional items [Refer note 6]	-	-	-	481
	(Loss)/ profit before tax	**(54)**	**871**	**(397)**	**1,520**
3	**Segment assets**				
	(a) Logistics	8,776	7,848	8,952	7,848
	(b) Coffee	19,308	16,480	16,276	16,480
	(c) Plantation	2,496	2,680	2,659	2,680
	(d) Others	3,330	3,094	3,133	3,094
	(e) Unallocated assets	3,319	3,201	3,709	3,201
	Total segment assets	**37,229**	**33,303**	**34,729**	**33,303**
4	**Segment liabilities**				
	(a) Logistics	2,418	2,118	1,908	2,118
	(b) Coffee	10,440	7,532	9,283	7,532
	(c) Plantation	691	704	654	704
	(d) Others	659	485	588	485
	(e) Unallocated liabilities	2,999	2,374	3,369	2,374
	Total segment liabilities	**17,207**	**13,213**	**15,802**	**13,213**

Note: Refer the accompanying notes to the consolidated financial results

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Phone: 0471-2738900; Website: www.aspinwall.in; Email: investors@aspinwall.in

Notes to the Consolidated Financial Results for the quarter ended 30 June 2026

1 The above consolidated financial results for the quarter ended 30 June 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 August 2026.

2 The consolidated financial results of Aspinwall and Company Limited (the 'Parent') have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The Statutory Auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified review report thereon.

4 The consolidated financial results comprise results of the Parent and the wholly-owned subsidiaries (together referred to as 'Group') which are SFS Pharma Logistics Private Limited, Malabar Coast Marine Services Private Limited, Aspinwall Geotech Limited and Aspinwall Healthcare Private Limited.

5 Segment reporting in the consolidated financial results are based on the management approach as defined in Ind AS 108 - Operating segments. The Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, the information has been presented along with these business segments. The accounting principles used in the preparation of these consolidated financial results are consistently applied to record revenue and expenditure in individual segments.

6 Exceptional items in the consolidated financial results for the year ended 31 March 2026 represent:

a) Gain on sale of freehold lands amounting to ₹ 576 lakhs. Total sale value of the lands amounts to ₹ 1,315 lakhs against the cost of ₹ 739 lakhs, resulting in a net gain of ₹ 576 lakhs;

b) Loss incurred on compulsory acquisition of the Parent's land by the State Highways Department, Govt. of Tamil Nadu, amounting to ₹ 25 lakhs. Initial compensation received by the Parent amounts to ₹ 8 lakhs against the land cost of ₹ 33 lakhs, resulting in a net loss of ₹ 25 lakhs. The initial compensation received has been accepted under protest by the Parent without prejudice to the right to receive the enhanced compensation; and

c) Incremental gratuity provision charge of ₹ 70 lakhs arising from the implementation of the new Labour Codes, primarily due to the change in the definition of 'wages'.

7 Current tax expense in the consolidated financial results for the quarter and year ended 31 March 2026 includes reversals of tax provision pertaining to earlier years amounting to ₹ 20 lakhs.

8 The consolidated figures for the quarter ended 31 March 2026 are the balancing figures between audited consolidated figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial year. Also, the consolidated figures upto the end of the third quarter were only reviewed and not subjected to audit.

9 The above consolidated financial results are also available on the websites of the stock exchange (www.nseindia.com) and the Parent (www.aspinwall.in).

By Order of the Board

RAMA VARMA
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Date: 2026.08.05 12:28:43 +05'30'

Rama Varma
Managing Director
DIN: 00031890

Kochi
05 August 2026

B S R and Co
Chartered Accountants

Door Number 46/3583/D & D1, 4th Floor Level 5
Nippon Q1, NH Bypass, Service Road East
Palarivattom, Vennala P.O, Ernakulam
Kochi- 682028, Kerala, India
Telephone: +91 484 3166 000
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Limited Review Report on unaudited standalone financial results of Aspinwall and Company Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Aspinwall and Company Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Aspinwall and Company Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

VIPIN LODHA

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Vipin Lodha

Partner

Membership No.: 076806

UDIN:26076806IQHXJJ9029

Kochi

05 August 2026

B S R and Co
Chartered Accountants

Door Number 46/3583/D & D1, 4th Floor Level 5
Nippon Q1, NH Bypass, Service Road East
Palarivattom, Vennala P.O, Ernakulam
Kochi- 682028, Kerala, India
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Limited Review Report on unaudited consolidated financial results of Aspinwall and Company Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Aspinwall and Company Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Aspinwall and Company Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 June 2026 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *“Review of Interim Financial Information Performed by the Independent Auditor of the Entity”,* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   a. Aspinwall and Company Limited (the Parent)

   b. Malabar Coast Marine Services Private Limited (Subsidiary)

   c. Aspinwall Geotech Limited (Subsidiary)

   d. SFS Pharma Logistics Private Limited (Subsidiary)

   e. Aspinwall Healthcare Private Limited (Subsidiary)

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report *(Continued)*

Aspinwall and Company Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial results of four Subsidiaries included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 258 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 64 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 64 lakhs, for the quarter ended 30 June 2026, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

VIPIN LODHA

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Date: 2026.08.05 16:06:07 +05'30'

Vipin Lodha

Partner

Membership No.: 076806

UDIN:26076806ZUSHJR5076

Kochi

05 August 2026