KEL/SEC/SKC/7/2026 July 23, 2026

National Stock Exchange of India
Exchange Plaza, C-1
Block G, Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Company Symbol : **KARMAENG**

Sub : **PROCEEDINGS OF THE 19th ANNUAL GENERAL MEETING**

Sir,

We wish to inform that the 19th Annual General Meeting (AGM) of the Company was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) on Thursday, 23rd July, 2026 at 02:00 p.m. The AGM was convened in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India permitting companies to conduct their AGM through VC / OAVM. The Company had taken all feasible efforts to enable the Members to participate and vote on the items considered at the AGM.

We enclose herewith proceedings of the 19th AGM as required under Regulation 30, Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above on record and acknowledge receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

THAMARATHIRUTHY VENKATESWARAN SUBRAMANIAN
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Date: 2026.07.23 14:52:28 +05'30'

T V Subramanian
CFO & Company Secretary

PROCEEDINGS OF THE 19th ANNUAL GENERAL MEETING

The 19th Annual General Meeting ("AGM") of the Members of Karma Energy Limited ("the Company") was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) on Thursday, 23rd July, 2026 at 02:00 p.m.

The Company had availed the facility of Video conferencing of this 19th AGM through National Securities Depository Limited (NSDL). The Directors attended the Meeting through video conferencing. The representatives of the Statutory Auditors, Secretarial Auditors / Scrutinizer, were also present at the Meeting through VC. Shri Dharmendra Siraj, Chairman of the board of directors presided over the meeting. Shri Dharmendra Siraj after ascertaining that the requisite quorum was present based on logins, declared that the AGM was validly constituted and in order.

The Chairman informed that the Company had provided remote e-voting facility to the members to cast their votes electronically in respect of all the items of business mentioned in the Notice of AGM and e-voting facility during the AGM was provided by National Securities Depository Limited (NSDL). Therefore, any members who have not cast their votes yet electronically and who are participating in the meeting, have an opportunity to cast their votes during the meeting through VC / OAVM. The meeting opened 60 minutes prior to its schedule time and remained opened for 15 minutes thereafter for the purpose of e-voting.

Thereafter Shri Dharmendra Siraj requested shareholders who had registered as speaker shareholders to put forth their queries before the meeting. Two shareholders who had registered as speakers informed the meeting of their support for all resolutions proposed at the AGM, No shareholders had raised any queries.

The Chairman informed that CS Martinho Ferrao, Company Secretary in Practice has been appointed as scrutinizer to scrutinize the e-voting process and give reports thereon.

The following items of business, as per the Notice of AGM dated 28th May, 2026, were transacted at the meeting:

1) Adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the report of the board of Directors and Statutory Auditors thereon.

2) Re-appointment of Shri Neelkamal Vrajlal Siraj as Director who retires by rotation.
3) Re-appointment and revision in Remuneration of Shri Chetan Durgadas Mehra as Managing Director of the Company.

The Chairman thanked the members for their continued support and trust in the company and thereafter, declared the AGM as concluded at 2:19 p.m.

Shri Chetan D. Mehra proposed a vote of thanks to the chair.

For **KARMA ENERGY LIMITED**

THAMARATHIRUTHY VENKATESWARAN SUBRAMANIAN
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T V Subramanian
CFO & Company Secretary