



J. A. Finance Limited

GSTIN : 19AAACJ7671B1ZL
PAN : AAACJ7671B
CIN : L65999WB1993PLC058703

"Punwani Chambers" 1st Floor, 7B, Kiran Shankar Roy Road, Kolkata-700 001. Phone : +91 33 2248 0150/2545. E-mail : aslcal@aslgroun.in

Date: 13.10.2026

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 543860

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001
Scrip Code: 020067

Sub: Outcome of meeting of Committee of Independent Directors of J.A. Finance Limited ("JAFL"/ "Target Company") held on Tuesday, October 13, 2026.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Dear Sir / Madam,

With reference to the captioned subject, this is to inform that the Committee of Independent Directors of the Target Company at its meeting held today i.e., Tuesday, October 13, 2026, at 1:00 P.M. (IST) at the Registered Office of the Target Company situated at 1st Floor, 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata- 700001, have discussed, analyzed and reviewed the Open Offer given by Mr. Sachin Ishwarchand Goyal ("Acquirer 1"), Mr. Numan Sachin Goyal ("Acquirer 2") and Mr. Salil Vijay Sathe ("Acquirer 3") (hereinafter collectively referred to as the "Acquirers") pursuant to Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended, to acquire up to 27,68,671 (Twenty-Seven Lakhs Sixty-Eight Thousand Six Hundred and Seventy-One) Equity Shares of face value of Rs. 10/- each, representing 26.00% of the total paid-up equity and voting share capital of the Target Company.

The recommendations of the Committee of the Independent Directors on the Open Offer shall be published in the same newspapers in which the Detailed Public Statement dated February 04, 2025 has appeared and a copy of the same shall be furnished to the Securities and Exchange Board of India, and the stock exchanges where the equity shares of the Target Company are presently listed i.e., The Calcutta Stock Exchange Limited and BSE Limited and the Manager to the Offer i.e. VC Corporate Advisors Private Limited, in due course.

This is for your information and record.

Yours faithfully,

Thanking You,

For J.A. Finance Limited

Simi Sen
Company Secretary &
Compliance Officer

