Date: 18th November, 2026

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: **544920**

Subject: Clarification regarding consolidated figures in the Unaudited Financial Results (Statement of Profit & Loss) for the half year ended 30th September, 2026 – Comparative figures of September 2025 and March 2026

Dear Sir/Madam,

This is with reference to the Unaudited Standalone and Consolidated Financial Results of Amtech Esters Limited for the half year ended 30th September, 2026, which were approved by the Board of Directors at its meeting held on 13th November, 2026 and submitted to the Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Limited Review Report issued by the Statutory Auditors, M/s. Kansal Yogesh & Co.

We wish to clarify that while filing the said results, the consolidated figures appearing in the Statement of Profit and Loss under the comparative columns for the half year ended 30th September, 2025 and the year ended 31st March, 2026 require clarification / correction on account of a clerical / tabulation error.

The specific nature of the discrepancy is as under:

In the Consolidated figures for the half year ended September, 2025 and half year ended March, 2026, there was a clerical error in inter-company eliminations.

The correct consolidated figures for the relevant comparative periods are as under:

Particulars	**Half year ended 30 Sep 2025 (₹ in lakhs)**	**Half year ended 31 Mar 2026 (₹ in lakhs)**
Revenue from operations	1885.38	2181.74
Cost of Goods sold	1297.94	1123.43
Profit before Tax	No change	398.36
Prior period items	No change	28.58
Profit after Tax before minority interest	No change	267.14
Profit after Tax after minority interest	No change	262.99
EPS	No change	4.08

The figures for the current reporting period (half year ended 30th September, 2026) remain unchanged and are correctly stated in the results already submitted. The above correction is purely clerical / tabulation-related in nature and does not have any impact on the financial position or performance of the Company, nor on the Limited Review Report already submitted to the Exchange.

We request you to kindly take the above clarification on record and update the same on the website of the Exchange.

Thanking you,

Yours faithfully,

For Amtech Esters Limited

AJIT SINGH BAWA
Digitally signed by AJIT SINGH BAWA
Date: 2026.11.18 15:53:11 +05'30'

Ajit Singh Bawa
Managing Director
DIN: 00413081

Place: New Delhi

Encl.:
1. Revised Consolidated Statement of Profit and Loss (with corrected comparative figures) –
2. Copy of the original filing made on 13th November, 2026 (for reference)

KANSAL YOGESH & CO
Chartered Accountants
CA Yogesh Kansal
FCA, CWA, LLB, B.COM, RV (IBBI)
+91 83928-55000, +91 83988-55000
cayogeshkansal1988@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF AMTECH ESTERS LIMITED FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
Amtech Esters Limited
CIN: L24129DL2002PLC115465

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Holding Company **Amtech Esters Limited** ("the Company") for the half year ended September 30, 2026 and its Subsidiary Company **Croda Pigments Private Limited** for the half year ended September 30, 2026, together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Accounting Standard 25, "Interim Financial Reporting" ("AS 25")**, prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2021, as amended, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our limited review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CA Yogesh Kansal
FCA, CWA, LLB, B.COM, RV (IBBI)

KANSAL YOGESH & CO
Chartered Accountants
+91 83928-55000, +91 83988-55000
cayogeshkansal1988@gmail.com

Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kansal Yogesh & Co
Chartered Accountants
Firm Registration No.: 033960N



CA Yogesh Kansal
Partner
Membership No.: 521306
UDIN: **26521306QHYPFB1203**
Place: Karnal
Date: 13.11.2026

AMTECH ESTERS LIMITED
(Formely known as Amtech Esters Private Limited)
CIN: U24129DL2002PLC115465
794, GROUND FLOOR JOSHI PATH, KAROL BAGH NEW DELHI-110005
Email:amtechesters@rediffmail.com, Tel No.:9811042155

Statement of Unaudited Consolidated Financial Results for the Half Year Ended 30th September 2026

I. Statement of Profit & Loss *(₹ In Lakh)*

Particulars	Six Month Ended			Year Ended	
	30th September 2026 (Unaudited)	31st March 2026 (Audited)	30th September 2025 (Unaudited)	31st March 2026	31st March 2025
Incomes					
Revenue from operations	2746.90	2181.74	1885.38	4067.12	3688.69
Other Income	1.34	1.77	6.44	8.21	7.88
Total Revenue	2748.24	2183.51	1891.82	4075.33	3696.57
Expenses					
Cost of Goods Consumed	1984.82	1123.43	1297.94	2421.37	2273.37
Change in Inventory	(98.90)	(47.92)	(1.57)	(49.49)	(39.12)
Purchase of Trading Goods	294.95	349.82	137.67	487.48	435.88
Employee benefits expense	116.59	135.58	123.33	258.91	230.04
Finance costs	17.20	13.90	18.91	32.81	44.56
Depreciation and amortization expense	68.53	78.22	71.38	149.60	97.84
Other expenses	55.96	132.14	67.69	199.83	146.93
Total Expenses	2439.15	1785.16	1715.35	3500.51	3189.50
Net Profit before tax	309.08	398.36	176.47	574.83	507.07
Prior Period Items	-	28.58	-	28.58	-
Profit before extraordinary items and tax	309.08	369.78	176.47	546.25	507.07
Extraordinary Items	-			-	-
Profit before tax	309.08	369.78	176.47	546.25	507.07
Tax expense:					
Total tax expense	77.24	109.88	47.82	157.70	141.41
Deferred tax	0.96	-7.25	-4.06	-11.31	-1.98
		-			
Net Profit before minority Interest	**232.80**	**267.14**	**132.71**	**399.85**	**367.64**
Less : Profit attributable to minority interest	0.01	4.14	1.95	6.09	7.19
Net Profit Available for distribution to equity shareholder	**232.79**	**262.99**	**130.77**	**393.76**	**360.45**
Earnings per equity share:					
Basic	2.64	4.08	2.03	3.05	5.59
Diluted	2.64	4.08	2.03	3.05	5.59

Note:-

1. The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 13th November, 2026.
2. The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.

For Amtech Esters Limited
(Formely known as Amtech Esters Private Limited)

AMTECH ESTERS LIMITED

Ajit Singh Bawa
(Managing Director)
DIN-00413081

Sandeep Pandey
Sandeep Pandey
(Chief Financial Officer)

2. Consolidated Statement of Assets & Liability

(₹ in Lakh)

Particulars	Note No.	As at 30th September 2026	As at March 31, 2026
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	882.92	644.52
Reserves and surplus	2	2818.57	1313.65
		3701.49	**1958.17**
Minority Interest		0.19	25.47
Non-current liabilities			
Long-term borrowings	3	-	-
Deferred tax liabilities (Net)	4	-	-
Other Long term liabilities	5	30.67	30.67
Long-term provisions			-
		30.67	**30.67**
Current liabilities			
Short-term borrowings	6	60.04	341.18
Trade payables	7	1116.44	675.87
Short-term provisions	9	78.75	157.49
Other current liabilities	8	124.54	257.84
		1379.78	**1432.38**
Total		**5112.12**	**3446.69**
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	10	844.48	712.64
Capital work-in-progress	10	29.73	187.67
Intangible assets		301.93	301.93
Intangible assets under development		-	-
Deferred tax assets (net)	4	23.27	22.32
Long-term loans and advances	12	13.00	8.92
Non-current investments	11	117.50	117.50
Other non-current assets		85.72	120.02
		1415.62	**1471.00**
Current assets			
Current investments		-	-
Inventories	13	691.66	462.65
Trade receivables	14	1315.27	1023.52
Short-term loans and advances	16	279.90	261.71
Cash and cash equivalents	15	1405.19	162.73
Other current assets	17	4.49	65.08
		3696.50	**1975.69**
Total		**5112.12**	**3446.69**

Kansal Yogesh & Co.

(Formely known as Amtech Esters Private Limited)

Ajit Singh Bawa
(Managing Director)
DIN-00413081

AMTECH ESTERS LIMITED

Sandeep Pandey

Sandeep Pandey
(Chief Financial Officer)

3. Consolidated Statement of Cashflow

(₹ in Lakh)

PARTICULARS	As at 30th September 2026	Period ended 31st March 2026
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary items	309.08	574.83
Adjustments for:	-	-
Depreciation	68.53	149.60
Interest Expenses	17.20	32.81
Profit on Sale of Fixed Assets	-	(3.43)
Interest Income	-	(0.03)
Operating Profit before Working Capital Changes	**394.81**	**750.35**
Changes in Working Capital:	-	-
Decrease/(increase) in Inventories	(229.01)	(119.51)
Decrease/(increase) in Trade Receivables	(291.75)	(334.62)
Decrease/(increase) in Short term Loan & Advances	(18.19)	(182.16)
Decrease/(increase) in Other Current Asset	60.59	182.58
(Decrease)/increase in Trade Payables	440.57	250.30
(Decrease)/ increase in Other Liabilities	(133.30)	-9.28
Increase/(Decrease) in Provisions	(78.75)	-100.48
Cash generated from Operation	**144.98**	**437.17**
Direct taxes paid -/ Refund (+)	(78.73)	(157.70)
Net Cash Used in Operating Activities	**66.25**	**279.47**
B) CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	-	0.03
Long-term loans, advances and other non-current assets	30.22	-
Payment for purchase of Property Plant and Equipment (including CWIP and Goodwill)	(42.43)	(149.77)
Proceed from sales of Property Plant and Equipment	-	4.11
Purchase of additional interest in subsidiary	-80.00	-117.50
Net Cash Used in Investing Activities	**(92.21)**	**(263.13)**
C) CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from issue of share capital and securities premium	1,788.00	-
Acceptance of Borrowings	-	-
Repayment of Borrowings	(281.14)	(58.07)
Interest Paid	(17.20)	(32.81)
Share issue expenses	(221.24)	-
Net Cash Flow from Financing Activities	**1,268.43**	**(90.88)**
D) Net Inc./(Dec.) in cash and cash equivalent: (A+B+C)	**1,242.47**	**-74.54**
Opening Balance of Cash and Cash Equivalents	162.73	237.27
Closing Balance of Cash and Cash Equivalents	**1,405.19**	**162.73**

For Amtech Esters Limited
(Formely known as Amtech Esters Private Limited)

AMTECH ESTERS LIMITED

Ajit Singh Bawa
(Managing Director)
DIN-00413081

Sandeep Pandey

Sandeep Pandey
(Chief Financial Officer)