IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.2 - IA/1045(AHM)2026
in
C.P.(IB)/261(AHM)2025

Proceedings under Section 9 IBC

IN THE MATTER OF:

Lepton Software Export and Research Pvt. Ltd ....**Applicant**
V/s
Blu-Smart Mobility Tech Pvt. Ltd ....**Respondent**

Order delivered on: 10/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Rishi Singhal Advocate a.w. with RP in Person
For the Respondent :

O R D E R
(Hybrid Mode)

IA/1045(AHM)2026

1. This is an application filed by the Resolution Professional on 03.07.2026 under Section 12 of the Insolvency and Bankruptcy Code, 2016 read with Regulation 40 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 seeking extension of the Corporate Insolvency Resolution Process (CIRP) by a further period of 60 days beyond 270 days in respect of the Corporate Debtor, **Blu-Smart Mobility Tech Private Limited.**

2. Learned Counsel for the Applicant/Resolution Professional submitted that the Corporate Debtor was admitted into CIRP vide order dated 14.10.2025 passed by this Adjudicating Authority in C.P. (IB) No.261(AHM)2025 filed under Section 9 of the Insolvency and Bankruptcy Code, 2016. It is submitted that this Adjudicating Authority had earlier, vide order dated 17.04.2026, extended the CIRP period by 90 days beyond the initial period of 180 days.

3. It is further submitted that the extended CIRP period of 270 days is expiring on 11.07.2026. In the 10th meeting of the Committee of Creditors, concluded on 29.06.2026, the Committee of Creditors, with 68.81% voting share, resolved to

authorize the Resolution Professional to seek extension of the CIRP period by 60 days, as three Resolution Plans have been received and are under consideration, negotiations with the Prospective Resolution Applicants are continuing and the Challenge Process is yet to be completed. The relevant resolution and minutes of the CoC meeting have been placed on record.

4. We have heard the Learned Counsel for the Applicant/Resolution Professional and perused the material available on record. Considering that Resolution Plans have been received, the resolution process has reached an advanced stage and extension of time would facilitate completion of the CIRP and maximise value of the assets of the Corporate Debtor, we are satisfied that sufficient cause exists for grant of extension under Section 12 of the Code.

5. Therefore, the period of the Corporate Insolvency Resolution Process is extended by **60 days** from the expiry of 270 days i.e. from **12.07.2026**, subject to the statutory provisions governing the maximum permissible period under the Insolvency and Bankruptcy Code, 2016. The Resolution Professional shall endeavour to complete the CIRP within the extended period and shall not seek any unnecessary adjournment.

6. Accordingly, **IA No. 1045(AHM)2026** stands **allowed** and **disposed of** in terms of the above order.

Sd/-
SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-
SHAMMI KHAN
MEMBER (JUDICIAL)

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