India Cements Capital Limited
Regd. & Corp. Office : No.18/14, (312/14) Gee Gee Emerald,
No.2C, 2D, 2nd Floor, Valluvarkottam High Road,
Nungambakkam, Chennai - 600 034.
T : 91 44 4606 5183 Email : secr@iccaps.com www.iccaps.com
Corporate Identity No. : L65191TN1985PLC012362

15.09.2026

SH/

BSE Limited
Corporate Relationship Dept. First Floor,
New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalai Street, Fort
MUMBAI - 400 001.

SCRIP CODE: 511355

Dear Sirs,

Sub.: Summary of proceedings of Annual General Meeting held on 15.09.2026

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a summary of proceedings of the 40th Annual General Meeting of our Company held on 15th September, 2026.

Thanking you,

Yours faithfully,
for **INDIA CEMENTS CAPTIAL LIMITED**

SURESH KRISHNAMURTHY
Digitally signed by SURESH KRISHNAMURTHY
Date: 2026.09.15 12:44:28 +05'30'

COMPANY SECRETARY

Encl.: as above

INDIA CEMENTS CAPITAL LIMITED
CHENNAI

Summary of proceedings of the 40th Annual General Meeting of the Company held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) at 11.00 A.M. (IST) on Tuesday, the 15th September, 2026.

I. Number of shareholders present through Video Conferencing at the meeting:			
	a) Promoters and Promoter group	:	1
	b) Public	:	34
II. DIRECTORS			Attended through VC From
	1) Sri.V.Manickam, Chairman		Chennai
	2) Sri.V.M.Mohan		Chennai
	3) Smt.Lakshmi Aparna Sreekumar, Chairperson — Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee		Chennai
	4) Smt.Sandhya Rajan		Chennai
III	Sri K.Suresh ,CEO & Company Secretary		Chennai
IV	Sri.S.Pranatharthiharan, CFO		Chennai
V	STATUTORY AUDITOR: Sri.V.Swaminathan representing M/s P.S.Subramania Iyer & Co		Chennai
VI	SECRETARIAL AUDITOR CUM SCRUTINIZER:		
	Smt.Sindhuja Porselvam, Company Secretary in Practice Chennai cum Scrutinizer for e-voting.		
	All Statutory Registers, Auditors' Report, Secretarial Auditor's Report and other relevant documents were available to the members for inspection in electronic form.		

India Cements Capital Limited Chennai 600 034

VII	QUORUM
	The required quorum was present throughout the meeting.

Sri.V.Manickam occupied the Chair and presided over the meeting.

Sri.V.Manickam welcomed all the Directors and Members to the 40th Annual General Meeting of the Company.

The Chairman then requested Sri.V.M.Mohan, Smt Lakshmi Aparna Sreekumar and Smt.Sandhya Rajan, Directors of the company to confirm their presence through Video Conferencing and they confirmed their presence.. The Chairman then informed the members Mr.K.Suresh, CEO & Company Secretary, Sri.S.Pranatharthiharan, CFO ,Statutory Auditor and Scrutinizer were also present at the meeting from their location.

After greeting the shareholders present, the Chairman, declared that the quorum was present, called the meeting to order and welcomed the shareholders to the 40th Annual General Meeting of the Company.

Sri.V.Manickam, Chairman, informed that in compliance with applicable provisions of the Companies Act, 2013 and as per the Circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India, the 40th Annual General Meeting of the Company was conducted through Video Conferencing / Other Audio Visual Means.

The Chairman further informed that the e-voting module is open for those members, who have not cast their votes through remote e-voting to cast their simultaneously while attending the meeting.

Thereafter, the Chairman informed that the Notice convening the 40th Annual General Meeting (AGM) of the Company, having been circulated electronically to the shareholders and hosted on the websites of the Company, Central Depository Services (India) Limited ('CDSL') and the Stock Exchange viz. BSE Limited, be taken as read and with the consent of the members present, the same was taken as read. He further informed that there was no necessity to read the Auditors' Report, as the same did not contain any qualification.

The Chairman then delivered his following address to the shareholders, which was also made available on the website of the Company:

Ladies and Gentlemen,

It gives me a great pleasure in extending a warm welcome to all of you to the 40th Annual General Meeting of your Company being conducted through video conferencing and other audio-visual means in compliance with the guidelines issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

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The Directors' report and the audited accounts for the year ended 31st March, 2026, have been with you for some time and with your consent, I shall take them as read.

ECONOMY

The global economy in 2026 is navigating an increasingly challenging environment marked by geopolitical tensions, evolving trade dynamics and persistent macroeconomic uncertainties. According to the latest projections of the International Monetary Fund (IMF), global GDP growth is projected at 3.1% in 2026 and 3.2% in 2027, reflecting a moderation from the average growth recorded during 2024–25. The outlook has been influenced by the ongoing geopolitical conflict in the Middle East, which has intensified concerns over commodity prices, inflationary pressures and supply chain disruptions. Global headline inflation is projected to increase to 4.4% in 2026 before moderating to 3.7% in 2027. While technology-led investments, supportive financial conditions and policy measures continue to provide resilience to economic activity, downside risks arising from geopolitical uncertainties, trade-related disputes, fiscal pressures and financial market volatility continue to weigh on the global outlook. Nevertheless, continued structural reforms, prudent macroeconomic policies and increasing adoption of digital technologies and artificial intelligence are expected to support long-term economic resilience and sustainable growth.

OUTLOOK

India's economy is expected to remain one of the fastest-growing major economies, with real GDP projected to grow by 6.3% in FY 2026–27 and 6.4% in FY 2027–28, supported by resilient domestic demand, continued public investment and ongoing structural reforms. While higher food and energy prices, geopolitical uncertainties and global trade challenges are expected to moderate private consumption and investment, the country's strong macroeconomic fundamentals continue to provide stability. Inflation is projected to increase to 4.8% in FY 2026–27, driven primarily by higher food, energy and fertiliser costs, although prudent fiscal measures and a calibrated monetary policy are expected to support price stability. Continued emphasis on infrastructure development, regulatory reforms, digital transformation and renewable energy is expected to enhance productivity, strengthen energy security and sustain long-term economic growth. Despite global headwinds, India remains well-positioned to maintain its growth momentum, supported by a resilient financial system, expanding digital economy and favourable demographic profile.

PERFORMANCE OF THE COMPANY

Your Company, is operating from 13 centers across India and continues to enjoy AD (Authorized Dealer –Category II) status issued by the Reserve Bank of India. For the year ended 31st March, 2026, the Company achieved a Gross revenue of ₹25774.79 lakhs and net income of ₹364.37 lakhs, as compared to ₹29764.17 lakhs and ₹387.22 lakhs respectively during the previous year. The Company also earned other operating income of ₹80.28 lakhs as against ₹77.75 lakhs in the previous year and other income of ₹35.55 lakhs as against ₹39.08 lakhs in the previous year.

During April - June 2026, Our Company earned a gross income of Rs. 124.13 lakhs as against Rs. 136.31 lakhs during the corresponding period of previous year.

Wholly owned subsidiary, India Cements Investment Services Limited, has 3 branches and 7 business associates. The turnover and income for the year ended 31st March, 2026 were Rs.42441 lakhs and Rs.53.78 lakhs as against Rs. 71551 lakhs and Rs. 88.01 lakhs respectively for the corresponding previous year. The turnover in the cash market segment Rs.27897 lakhs during the year as against Rs. 45707 lakhs during the corresponding previous year. The turnover in the Futures & Options segment is Rs. 14544 lakhs during the year as against Rs. 25844 lakhs during the corresponding previous year.

The Company has earned other operating income of Rs.2.84 lakhs as against Rs. 5.69 lakhs during the corresponding previous year. The Company has also earned other income of Rs.9.20 lakhs as against Rs. 9.75 lakhs during the corresponding previous year.

During April - June 2026, above subsidiary earned a gross income of Rs. 14.68 lakhs as against Rs. 16.30 lakhs during the corresponding period of previous year.

SHARE PURCHASE AGREEMENT

The Promoter of the Company, M/s. Sri Saradha Logistics Private Limited (SSLPL), entered into a Share Purchase Agreement (SPA) with Mr. Sandeep Jain, Mr. Vikas Garg and Mr. Rahul Nagar (collectively referred to as the "Acquirers") on 24th July, 2026, whereby SSLPL agreed to sell its entire shareholding of 1,08,58,186 equity shares of ₹10/- each, constituting 50.02% of the paid-up equity share capital of the Company, to the Acquirers at a negotiated price of ₹12/- per equity share.

Consequent to the execution of the SPA, and in terms of Regulations 3(1) and 4 read with Regulations 13, 14 and 15(1) and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, the Acquirers made a Public Announcement on 24th July, 2026 for making an Open Offer to the public shareholders of the Company to acquire up to 56,43,612 fully paid-up equity shares of ₹10/- each, representing 26.00% of the voting share capital of the Company, at an offer price of ₹12/- per equity share. The acquisition of shares under the SPA and the Open Offer is subject to the receipt of applicable regulatory approvals, including the prior approval of the Reserve Bank of India. The completion of Open Offer and the consummation of the SPA would result in the Acquirers acquiring control over the Company.

I would like to thank all the stakeholders of the Company for their Co-operation and the confidence they have reposed in the Management.

Thank You.

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Thereafter, the Chairman requested Sri.K.Suresh Company Secretary to read the items of business to be transacted at the AGM and Sri.K.Suresh read the following items of business, as set-out in the Notice convening the 40th AGM of the Company:

SI.NO	Items of Business	Type of Resolutions
1	Adoption of Audited Standalone Financial Statements for the year ended 31.03.2026 and the Reports of Directors and Auditors thereon.	Ordinary
2	Adoption of Audited Consolidated Financial Statements for the year ended 31.03.2026 and the Report of Auditors thereon.	Ordinary
3	Reappointment of Sri V. Manickam as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation, and approval for his continuation as a Director after attaining the age of 75 years.	Special
4	Reappointment of Sri.K.Suresh, as Manager of the Company for a period from 01.10.2026 to 30.09.2027.	Ordinary

The Chairman, then, informed the shareholders that the Company had provided to its members remote e-voting facility, through CDSL, which commenced at 09.00 A.M. on 12.09.2026 and ended at 05.00 P.M. on 14.09.2026 and that number of shareholders took advantage of the remote e-voting facility and had already cast their votes electronically on the aforesaid resolutions, as set-out in the Notice convening the 40th AGM of the Company. He further informed that the e-Voting facility is available for those members, who have not availed the remote e-Voting facility, to cast their votes during the meeting and that the e-Voting window would be kept open for 15 minutes from the conclusion of the meeting for the members to cast their votes.

The Chairman, thereafter, informed that the Company had made necessary arrangements for the shareholders to register themselves as "speakers" to express their views at the AGM and that the Company had received requests from few shareholders to speak at the meeting. The "speakers" were then invited one after another to raise any query / seek clarification if required

Queries raised by shareholders were addressed.

Thereafter, the Chairman informed the members that Smt.Sindhuja Porselvam, Practising Company Secretary, had been appointed by the Board as Scrutinizer to oversee the votes cast through remote e-Voting and e-Voting process at the AGM and would be submitting a Consolidated Scrutinizer's Report. He further informed the members that the voting results would be declared and intimated to the Stock Exchange and also be uploaded on the Company's website and on the website of CDSL not later than two working days from the conclusion of the meeting.

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There being no other business to transact, the Chairman thanked the members, who participated at the Annual General Meeting through VC, for their cooperation and declared the meeting closed.

The Annual General Meeting concluded at 11.40 A.M. and the e-Voting window provided during the AGM closed at 11.55 A.M.

***for* INDIA CEMENTS CAPTIAL LIMITED**

India Cements Capital Limited
Chennai
600 034

V.MANICKAM
CHAIRMAN
DIN: 00179715