A. K. Capital Services Limited

REGISTERED OFFICE:
603, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

Date: August 12, 2026

To,

The Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Reference: **BSE Code: 530499**

Subject : Regulation 30 read with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations')

Extract of minutes of the Board Meeting of A. K. Capital Services Limited (the 'Company') considering request pertaining to re-classification of status from 'Promoter Group' category to 'Public' category

Dear Sir/Madam,

The Board of Directors of the Company, at their meeting held today, i.e. August 12, 2026, approved the below-mentioned request received for the re-classification of the status from the 'Promoter Group' category to the 'Public' category, subject to receipt of no-objection from the BSE Limited (the 'Stock Exchange') and such other approvals/confirmations/consents as may be necessary and required for the said purpose in terms of the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'):

Sr. No.	Name	Category	No. of Shares	% of Shareholding
1.	A. K. Capital Markets Limited	Promoter Group	Nil	0.00

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In accordance with Regulation 31A(8) of the SEBI LODR Regulations, we are enclosing herewith the certified true copy of the extracts of the minutes of the meeting of the Board held today i.e., August 12, 2026 as '**Annexure-I**', wherein the Board has considered and approved the aforesaid request.

The Company shall make the necessary application to the Stock Exchange and all requisite steps with respect to re-classification will be undertaken by the Company in due course in compliance with the SEBI LODR Regulations.

The Company shall make requisite disclosures of the material developments in this regard within the prescribed timelines in accordance with the SEBI LODR Regulations.

Requesting you to kindly take the above on record.

Thanking You,

For A. K. Capital Services Limited

CHAITALI DESAI

Digitally signed by CHAITALI DESAI
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2.5.4.20=1707e7ba2be09c047d68087eb44e9d916b6f8a38c5d5fae5270b91aceac49710, postalCode=400092,
street=WO Chintan Desai b903 Krishraj Tower Padma Nagar Chikuwadi Mumbai,
pseudonym=ae94968d716c47e89d172b9fb0d31aad,
title=6881,
serialNumber=179ebfe34bbcee8f5f6f2b922ba26317be3054d45c349f17bf921c65260d1aed, o=Personal,
cn=CHAITALI DESAI
Date: 2026.08.12 21:16:14 +05'30'

Chaitali Desai
Company Secretary and Compliance Officer
ACS No.: A28280

Place: Mumbai

Encl.: As above

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Annexure-I

CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF MEETING OF BOARD OF DIRECTORS OF A. K. CAPITAL SERVICES LIMITED HELD ON WEDNESDAY, AUGUST 12, 2026 THROUGH VIDEO CONFERENCING ON THE ZOOM PLATFORM (COMMENCED AT 6:15 P.M. AND CONCLUDED AT 7:10 P.M.)

TO CONSIDER AND APPROVE THE REQUEST RECEIVED FOR THE RE-CLASSIFICATION STATUS FROM 'PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY

The Board of Directors (the 'Board') were informed that the Company had received a request dated August 11, 2026 from A. K. Capital Markets Limited, forming part of the Promoter Group of the Company, seeking re-classification status from the 'Promoter Group' category to 'Public' category along with justification thereof and the same has been informed to BSE Limited on August 11, 2026. The said request letter was tabled before the Board for their perusal.

A. K. Capital Markets Limited ('AKCML') has confirmed to the Company that the relevant facts and justifications are in terms of applicable provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'). As on the date of the request letter, the details of the shareholding are as follows:

Sl. No.	Name	Category	No. of Equity Shares	% of Shareholding
1.	A. K. Capital Markets Limited	Promoter Group	NIL	0.00

The Board thereafter reviewed and took note of the request letter received from the above mentioned Member.

It was further noted that the above-mentioned Member is not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company, is neither involved in the day-to-day activities of the Company nor exercise any control over the affairs of the Company. Further, they do not have any special rights in the Company through formal or informal agreements including any shareholder agreement.

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The Board noted the following as mentioned in the request letter as received from AKCML:

(a) AKCML do not hold more than 10% of the total voting rights in the Company;
(b) AKCML do not exercise control over the affairs of the Company, directly or indirectly;
(c) AKCML do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
(d) AKCML do not represent on the Board of Directors of the Company (including not having a nominee director);
(e) AKCML representative do not act as Key Managerial Personnel in the Company;
(f) AKCML is not a 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
(g) AKCML is not a fugitive economic offender.

The Board also noted that AKCML has also confirmed that there is no pending regulatory action against them. AKCML has also provided an undertaking that they shall continue to comply with the conditions as mentioned in sub-regulation (4) of Regulation 31A of the SEBI LODR Regulations, subsequent to re-classification of its status from 'Promoter Group' category to 'Public' category for the prescribed time period.

The Board was, inter-alia, briefed on the following steps to be followed by the Company in terms of applicable provisions of the SEBI LODR Regulations on receipt of the aforesaid request:

(1) the Board was requested to consider and analyze the request for the re-classification and record its views.

(2) information(s) being material in nature, intimation to be made to the Stock Exchange at various stages:

   (a) receipt of the request for the re-classification;
   (b) extract of the minutes of the Board Meeting considering such request along with views of the Board;
   (c) in case the above mentioned request is approved by the Board, submission of application to Stock Exchange in the prescribed manner and timelines; and
   (d) decision of the Stock Exchange thereto.

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The Board analyzed the above-mentioned request in detail. On the basis of rationale and justifications provided by the above mentioned Member, which are in accordance with the applicable provisions of Regulation 31A(3)(b) of the SEBI LODR Regulations, the Board was of the view that the above mentioned request for the re-classification of the status from 'Promoter Group' category to 'Public' category is valid and be accepted and accordingly the same was approved by the Board of the Company and passed following resolution unanimously:

"RESOLVED THAT pursuant to the applicable provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI LODR Regulations') and other provisions of the SEBI LODR Regulations and provisions of the Companies Act, 2013 (the 'Act') and rules made thereunder and pursuant to other applicable laws, rules, regulations, guidelines, notifications as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and upon receipt of no-objection from the Stock Exchange(s), where the equity shares of the Company are listed, namely, BSE Limited and/or Securities and Exchange Board of India ('SEBI') and/or such other authorities, as may be required, approval of the Board be and is hereby accorded for the re-classification of status from the category of 'Promoter Group' to 'Public' category of the below mentioned Member:

Sr. No.	Name	Category	No. of Equity Shares	% of Shareholding
1.	A. K. Capital Markets Limited	Promoter Group	NIL	0.00

RESOLVED FURTHER THAT the Board hereby noted and took on record that the abovementioned Member of the Promoter Group is not holding any equity shares and voting rights in the Company and also it does not exercise any control over the affairs of the Company, directly or indirectly, and does not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements, and does not have any representation on the Board of Directors of the Company (including not having a Nominee Director) and does not have any representative who act as a Key Managerial Personnel in the Company and they are not a 'wilful defaulter' as per the Reserve Bank of India Guidelines and a fugitive economic offender;

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RESOLVED FURTHER THAT upon receipt of no-objection from the Stock Exchange(s) on the application as mentioned above, the Company shall make the necessary filings to effect such re-classification in the statement of Shareholding Pattern from immediate succeeding quarter or timelines as prescribed under Regulation 31 of the SEBI LODR Regulations and other applicable provisions of SEBI Regulations or any other provisions of applicable laws and shall also be adhered to;

RESOLVED FURTHER THAT any Director or the Chief Financial Officer or the Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things, including but not limited to making intimation/filings to Stock Exchange(s), seeking approvals from the BSE Limited and SEBI, as may be required and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever, which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT a certified copy of this resolution duly signed by any of the Directors or the Company Secretary and Compliance Officer of the Company be forwarded to relevant statutory and regulatory authorities, as and when required."

Certified true copy

For A. K. Capital Services Limited

CHAITAL
I DESAI

Digitally signed by CHAITALI DESAI
DN: c=IN, st=Maharashtra,
2.5.4.20=1707e7ba2be09c047d68087eb44e9d916b6f8a3
8c5d5fae5270b91aceac49710, postalCode=400092,
street=WO Chintan Desai b903 Krishraj Tower Padma
Nagar Chikuwadi Mumbai,
pseudonym=ae94968d716c47e89d172b9fb0d31aad,
title=6881,
serialNumber=179ebfe34bbcee8f5f6f2b922ba26317be3
054d45c349f17bf921c65260d1aed, o=Personal,
cn=CHAITALI DESAI
Date: 2026.08.12 21:16:30 +05'30'

Chaitali Desai
Company Secretary and Compliance Officer
ACS No.: A28280

Place: Mumbai