

WCL/SEC/2026

21 May, 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sir / Madam,

Subject: Update on Intra-group transaction: Transfer of 100% equity stake of Welspun Pipes Company, KSA from Welspun Mauritius Holdings Limited to Welspun Global Holdings Limited both wholly-owned subsidiaries of the Company.

- Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”)
b. ISIN: INE191B01025

In continuation of our disclosure dated 12th February, 2026 relating to transfer of 100% equity stake of Welspun Pipes Company (“WPC”), KSA from Welspun Mauritius Holdings Limited (“WMHL”) to Welspun Global Holdings Limited (“WGHL”) both wholly-owned subsidiaries of the Company, we would like to inform you that the aforesaid intra-group transaction has been successfully completed.

Accordingly WPC, which was earlier a wholly owned subsidiary of WMHL, has now become a wholly owned subsidiary of WGHL.

This transfer, being an intra-group transaction between two wholly owned subsidiaries of the Company, does not result in any change in the ultimate ownership and is not expected to have any material impact on the operations, financial position, or profitability of the Company.

The same is for your information and record.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Welspun Corp Limited

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