SEL/SE/2026-27/NOV/07 **November 24, 2026**

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 540786

Press Release

Dear Sir/Madam,

Please find enclosed herewith the Press release issued by the Company with regard receipt of work order from **Punjab Energy Development Agency (PEDA), a Government of Punjab undertaking** f for the design, supply, installation and commissioning of 2,121 solar photovoltaic (SPV)-based LED street lighting systems across various Gram Panchayats in Punjab.

You are requested to take the same on your records.

Thanking You.

Yours Faithfully,

For **Sharika Enterprises Limited,**

PUSHPA YADAV

Digitally signed by PUSHPA YADAV
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Date: 2026.11.24 14:23:43 +05'30'

Pushpa Yadav
Company Secretary & Compliance Officer



Sharika Enterprises Secures Repeat Order from PEDA for 2,121 Solar Street Lighting Systems in Punjab

New order reinforces Sharika's growing presence in Punjab's renewable energy and rural infrastructure development

Noida, India: Sharika Enterprises Limited, an established player in the energy and infrastructure sector, has secured a new work order from the Punjab Energy Development Agency (PEDA), a Government of Punjab undertaking, for the design, supply, installation and commissioning of 2,121 solar photovoltaic (SPV)-based LED street lighting systems across various Gram Panchayats in Punjab.

The latest engagement further strengthens Sharika Enterprises' association with PEDA and builds on its earlier work order for 6,447 solar street lighting systems under Punjab's rural solar infrastructure programme. The repeat engagement reflects the company's continued participation in the state's efforts to expand access to sustainable, solar-powered public infrastructure.

Under the latest order, Sharika will deploy 12-watt LED-based solar street lighting systems, comprising installations with and without poles. The scope includes design, engineering, supply, installation and commissioning, along with geo-tagging, comprehensive warranty and maintenance support. The systems are designed to provide energy-efficient lighting solutions for identified rural locations and Gram Panchayats.

Building on a Strong Track Record in Solar Infrastructure

Sharika Enterprises has steadily expanded its footprint in the renewable energy segment through projects involving solar rooftop installations, solar street lighting and decentralised renewable energy solutions.

The company has previously supplied and installed over 10,000 solar street lights across India, including projects for prominent organisations such as NTPC, NHPC, SECI and PGCIL. Its track record also includes approximately 3.5 MW of successfully delivered rooftop solar installations, demonstrating its capabilities in executing renewable energy projects across diverse locations.

Further strengthening its solar portfolio, Sharika is currently executing several notable projects, including a 4 MW rooftop solar project for NHPC across its project sites in Jammu & Kashmir under the PM Surya Ghar: Muft Bijli Yojana; a 1 MW rooftop solar project for PGCIL across government buildings

in Ladakh, Rajasthan and PGCIL buildings in the Northern Region; and a 180 kWp solar carport project at NTPC Unchahar, Raebareli.

Expanding Sustainable Energy Solutions

With capabilities spanning grid-connected and off-grid solar PV systems, hybrid solutions with battery backup, Battery Energy Storage Systems (BESS), EV charging infrastructure, microgrids, real-time solar plant monitoring and solar street lighting, Sharika Enterprises continues to strengthen its position in India's evolving renewable energy landscape.

Commenting on the development, **Mr. Ravinder Bhan, COO, Sharika Enterprises Limited**, said:

"The latest work order from PEDA further strengthens our engagement in Punjab's renewable energy initiatives. Our continued association with PEDA reflects our commitment to supporting sustainable infrastructure through reliable solar solutions. With our experience in solar street lighting and integrated project execution, we look forward to contributing to the expansion of energy-efficient public infrastructure across the state."

The latest order reinforces Sharika Enterprises' focus on combining renewable energy technologies, engineering expertise and reliable infrastructure solutions to support India's clean energy transition. Through its growing portfolio of solar and smart energy projects, the company continues to contribute to the development of a more sustainable and energy-efficient future.

About Sharika Enterprises Limited

Sharika Enterprises Limited is an energy and infrastructure solutions company with a legacy of over 25 years in the sector. The company specialises in power transmission and distribution, smart grid technologies, automation, underground cabling and renewable energy solutions.

With a strong focus on innovation, engineering and technology integration, Sharika delivers solutions across grid-connected solar PV systems, off-grid and hybrid renewable energy systems, Battery Energy Storage Systems, EV charging infrastructure, microgrids and solar street lighting. The company is committed to supporting the evolution of reliable, efficient and sustainable energy infrastructure in India.