

YH/SE/16/2026-27
May 25, 2026

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, India

Symbol: YATHARTH
ISIN: INE0JO301016

Dept. of Listing Operations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001, India

Scrip Code: 543950
ISIN: INE0JO301016

Subject: Investor's Presentation- Q4 & FY26 Results

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor's Presentation on financial results of the Company for the Q4 & FY26.

The above presentation will also be made available on website of the Company at <https://www.yatharthhospitals.com/investors/corporate-announcements>

This is for your kind information and records.

Thanking You

Yours Faithfully,
For **Yatharth Hospital & Trauma Care Services Limited**

Ritesh Mishra
Company Secretary & Compliance Officer
M. No. A51166

Encl.: A/a

Registered Office

JA-108, DLF Tower A, Jasola District Centre, New Delhi-110025
Tel: 011-49967892

Corporate Office

Sovereign Capital Gate, FC-12, Sec-16A, Noida-201301
Tel: 0120-6811236 | Email: cs@yatharthhospitals.com
Web: www.yatharthhospitals.com

Our Hospitals

- 📍 Sector Omega-01, Greater Noida, Uttar Pradesh-201308
- 📍 Sector-01, Greater Noida West, Uttar Pradesh-201306
- 📍 Sector-110, Noida, Uttar Pradesh-201304
- 📍 Jhansi Mauranipur Highway, Orchha, Madhya Pradesh-472246
- 📍 Sector-88, Faridabad, Haryana-121002
- 📍 4C Institutional Area, North Extension, Model Town 3, New Delhi-110009
- 📍 Plot No. 9 & 9A, Sector 20B, Faridabad, Haryana-121001



Q4 & FY26

Earnings Presentation

May 25, 2026

Disclaimer



Certain matters discussed in this presentation may contain statements regarding the company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements does not guarantee future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the economy, industry, competition, the company's ability to successfully implement its strategy, technological implementation, changes and advancements, the company's market preferences and its exposure to market risks, as well as other risks. The company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this presentation. The company assumes no obligation to update any forward-looking information contained in this presentation. Any forward-looking statements and projections made by third parties included in this presentation are not adopted by the company and the company is not responsible for such third-party statements and projections. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the management of the Company on future events.

Financial Snapshot for Q4 FY26



Revenue

Rs 3,416 mn

+47% YoY



EBITDA

Rs 799 mn

+37% YoY



EBITDA Margin

23.4%



PAT

Rs 447 mn

+15% YoY



Bed Capacity²

2,800+ beds



Occupancy³

71%

+10% YoY



ARPOB

Rs 33,283

+5% YoY



ALOS

4.17

Adjusted for initial ramp up losses of new hospitals, Group's **Adjusted EBITDA Margin¹ stood robust at 30.4%**, led by operating leverage, mix improvement and positive impact of price revisions in government business

1. Adjusted EBITDA Margin is calculated excluding the impact of New Delhi, Faridabad Sec-20 and Agra hospital
2. 2,555 beds, excluding recently acquired under-construction Gurugram hospital (250 beds)
3. Occupancy has been computed on actual days of operations for newly opened hospitals

Financial Snapshot for FY26



Revenue

Rs 12,072 mn

+36% YoY



EBITDA

Rs 2,921 mn

+30% YoY



EBITDA Margin

24.2%



PAT

Rs 1,703 mn

+30% YoY



Bed Capacity²

2,800+ beds



Occupancy³

68%

+7% YoY



ARPOB

Rs 33,124

+7% YoY



ALOS

4.16



Operating Cash Flow⁴

Rs 2,866 mn

+82% YoY



Cash Conversion Ratio

98%

Vs 70% in Last Year



Net Cash

Rs 1,160 mn



ROCE

16%

Adjusted for initial ramp up losses of new hospitals, Group's **Adjusted EBITDA Margin¹ stood robust at 28.5%**, led by operating leverage, mix improvement and positive impact of price revisions in government business

1. Adjusted EBITDA Margin is calculated excluding the impact of New Delhi, Faridabad Sec-20 and Agra hospital
2. 2,555 beds, excluding recently acquired under-construction Gurugram hospital (250 beds)

3. Occupancy has been computed on actual days of operations for newly opened hospitals
4. Pre-tax Operating Cash Flows

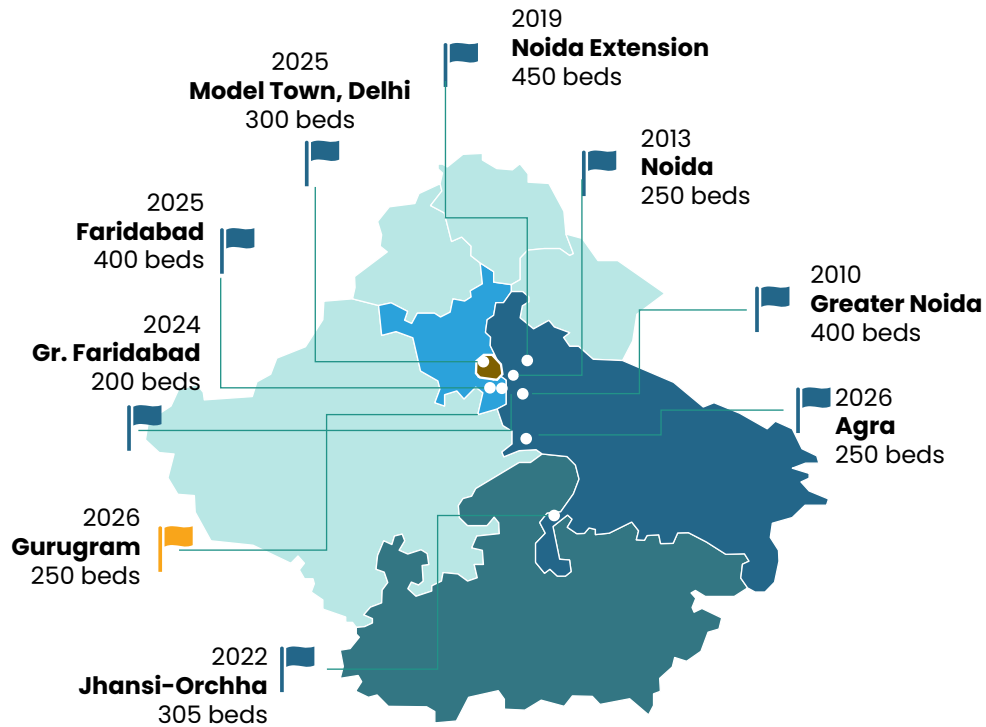
Leading Group of Super Speciality Hospitals in North India



9
Hospitals*

12
Centres of Excellence

80%
Beds in Metros*



2,800+
Bed Capacity

Rs 33,283
ARPOB

71%
Occupancy

Revenue
+39%
5Y CAGR

EBITDA
+34%
5Y CAGR

PAT
+54%
5Y CAGR



Noida Extension accredited by JCI



NABH accredited All Hospitals



NABL accredited All leading hospitals



Greater Noida



Noida



Noida Extension



Jhansi-Orchha



Faridabad (Sec-88)



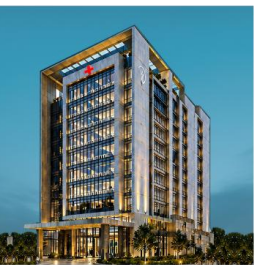
New Delhi



Faridabad (Sec-20)



Agra



Gurugram

Upcoming Hospital

*Including upcoming hospital in Gurugram
Operational metrics as of Q4 FY2026

An Year towards Strengthening Governance

Inspiring Trust for Our Stakeholders



 Appointment of MSKA & Associates as statutory auditors (a member firm of BDO International)

MSKA & Associates
Chartered Accountants

188%

Shareholder Return since listing*

 Appointment of Mr. Ramesh Krishnan as Independent Director, a seasoned healthcare leader with 30+ yrs of experience.



 Induction of Deloitte as an Internal Auditor to strengthen governance mechanisms

Deloitte.

MSCI 

Constituent of the MSCI India Small Cap Index, effective from Aug 26, 2025

 Institutionalisation – addition of Management Bandwidth, along with existing Group CEO & Group CFO



Nitin Gupta
Group COO & President - Finance



Ashutosh Kumar Jha
Group Chief, Strategy, M&A and IR



Sonu Goyal
Group Finance Controller

A/Stable

CRISIL Rating

Seeding the Next Cluster, Gurugram

Acquisition of an under-construction 250-bedded hospital in a high opportunity premium catchment



Under-Construction

Ultra-modern Super-speciality Hospital



Located

Sector 40, Gurugram



Proposed Bed Capacity

250



100% Stake Acquisition

Rs 100 Crore



Additional Outlay Proposed

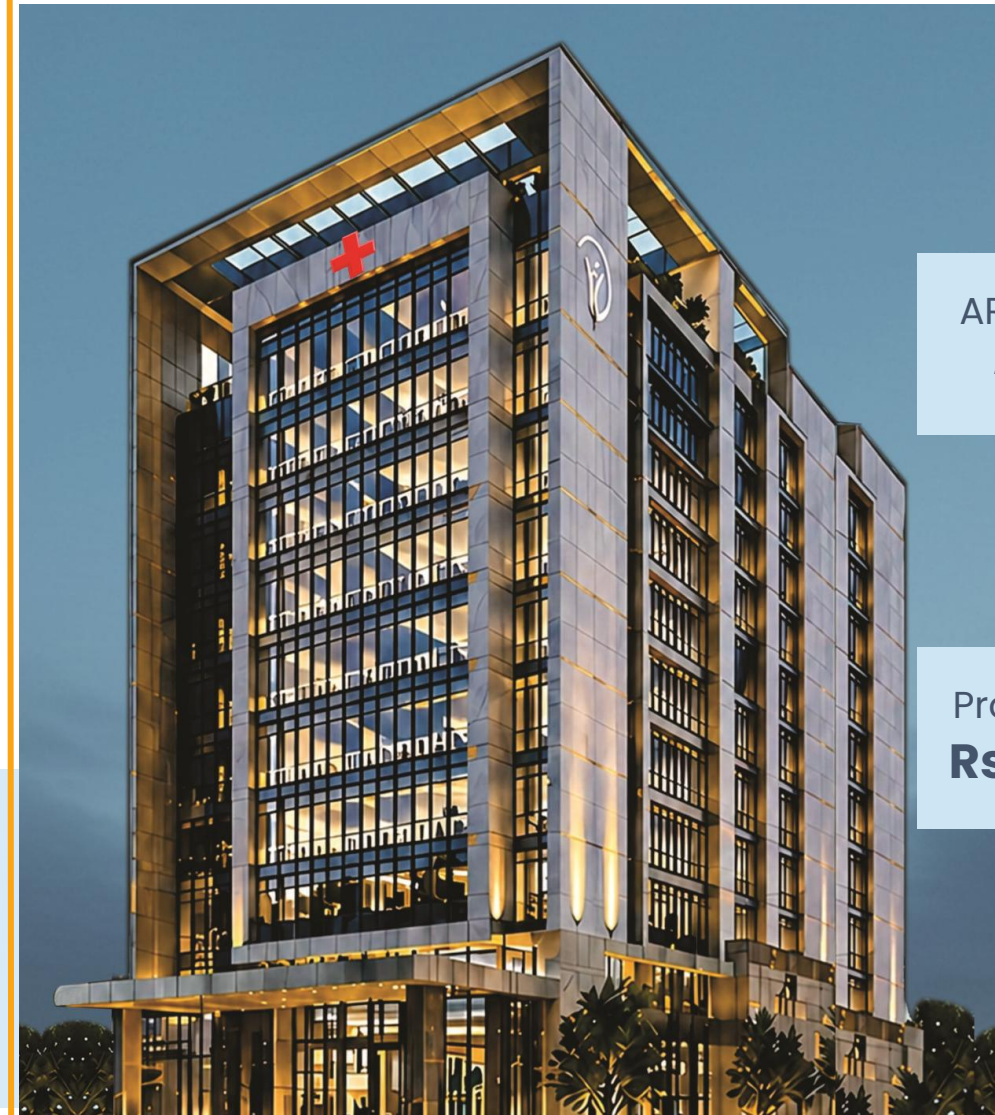
Rs 100 Crore



Expected Operationalisation

April 2027

- ❖ Strategically located in **Central Gurugram**, within a dense and high-income catchment area, encompassing established residential hubs, premium commercial districts, and key corporate corridors
- ❖ With **close proximity to the IGI airport**, this facility will be catering to growing healthcare needs of both domestic & international patients.



ARPOB Potential
~Rs 50k+

Proposed Outlay
Rs 200 Crore

Ramp-up of New Delhi and Faridabad Hospital

Early ramp validates acquisition playbook and high-value mix from Day 1



 **Sec-20, Faridabad**



Commenced
Sep-25



Bed Capacity
400 Beds



Latest Monthly Revenue
Rs 8-9 crore

Latest ARPOB
~Rs 38k

Business Mix
100% Cash/TPA
Nil Government Share

Model Town, New Delhi 

Commenced
July-25



Bed Capacity
300 Beds



Latest Monthly Revenue
~Rs 6 crore

Latest ARPOB
~Rs 40k

Business Mix
100% Cash/TPA
Nil Government Share

Faridabad Sector-20 and New Delhi generated **Rs 380 mn revenue**, contributing **11%** to Group's revenues in Q4

Agra Hospital integrated w.e.f. February 2026

Expanding reach and adds as the feeder hub, strengthening NCR ecosystem



Well established **Multi-speciality hospital**



Built across **~1,65,000 sq. ft.**



Bed Capacity **250 Beds**



100% stake acquired at **Rs. 260 Cr**



Located in **Agra**



Integrated w.e.f. **Feb 1, 2026**

Latest Monthly Revenue
~Rs 7 crore

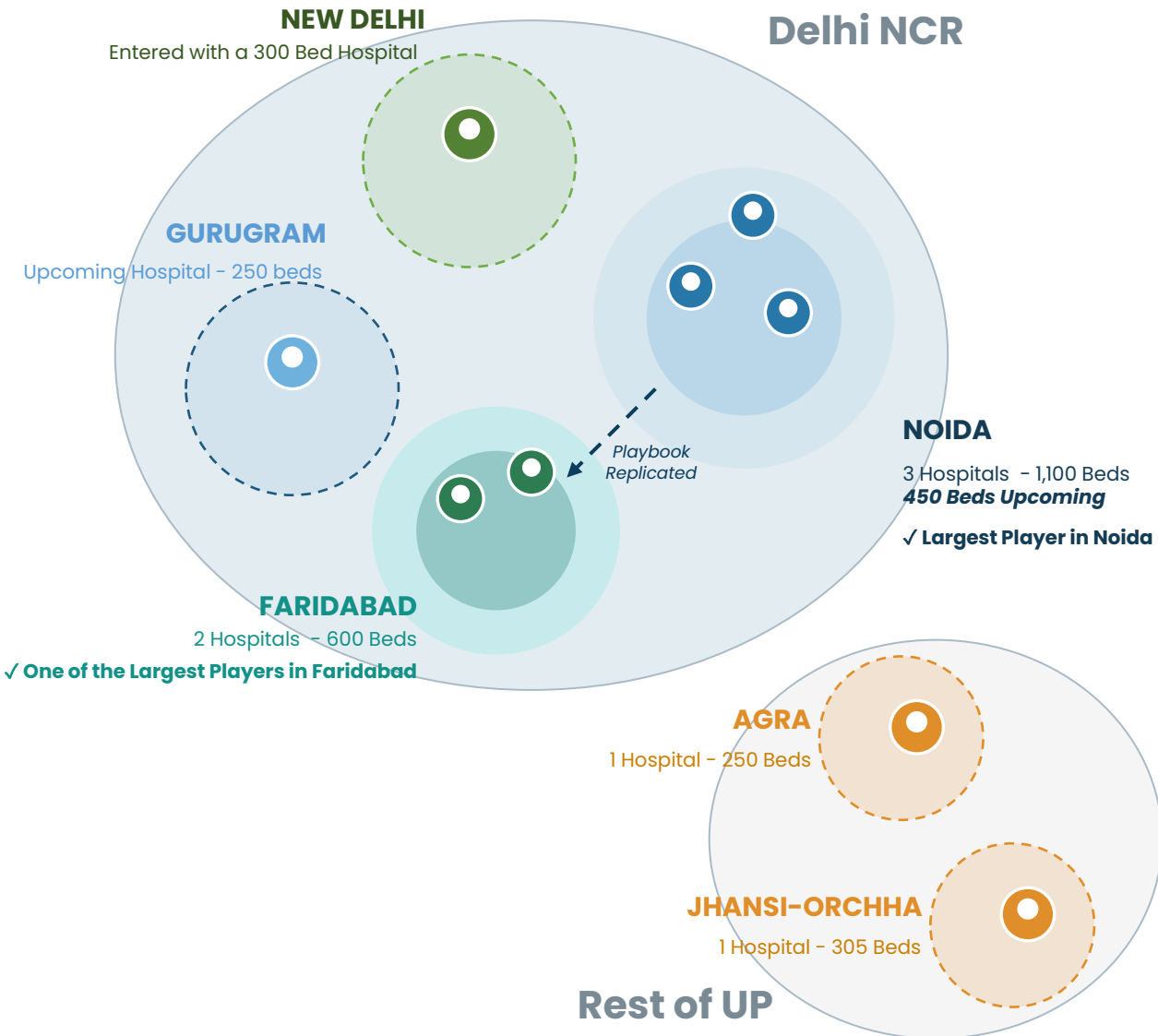
Q4 EBITDA
>15%

- ❖ Located in **Agra**, Uttar Pradesh, on **NH-19**, serving nearby catchment areas with underpenetrated quality medical infrastructure. Proximity to **Yamuna Expressway connecting Gr. Noida with Agra**, would serve as a feeder to the Group's hospitals for Oncology and Organ Transplants



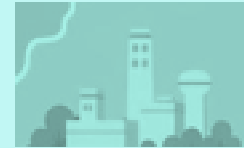
Cluster-Based Growth Strategy

Building Density across clusters to drive Brand Recall and Market Leadership



Noida – Established Cluster

- ✓ 3 Hospitals, with 1,100 Beds (+450 Beds Underway)
- ✓ Largest player in Noida, with strong brand recall
- ✓ Key driver of scale, occupancy and profitability



Faridabad – Emerging Cluster

- ✓ 2 Hospitals, with 600 Beds
- ✓ Seeded via Gr. Faridabad, now strengthening via Sec-20
- ✓ Now amongst the larger healthcare players in Faridabad



Gurugram – New Cluster Seed

- ✓ 1 Upcoming Hospital, with 250 Beds
- ✓ Location in high income, dense catchment
- ✓ Platform for future expansion & cluster build-up



New Delhi – Strategic Entry

- ✓ 1 Hospital, with 300 Beds in Model Town
- ✓ Catering to a high-value urban catchment
- ✓ Enhances presence in premium NCR market



Beyond NCR

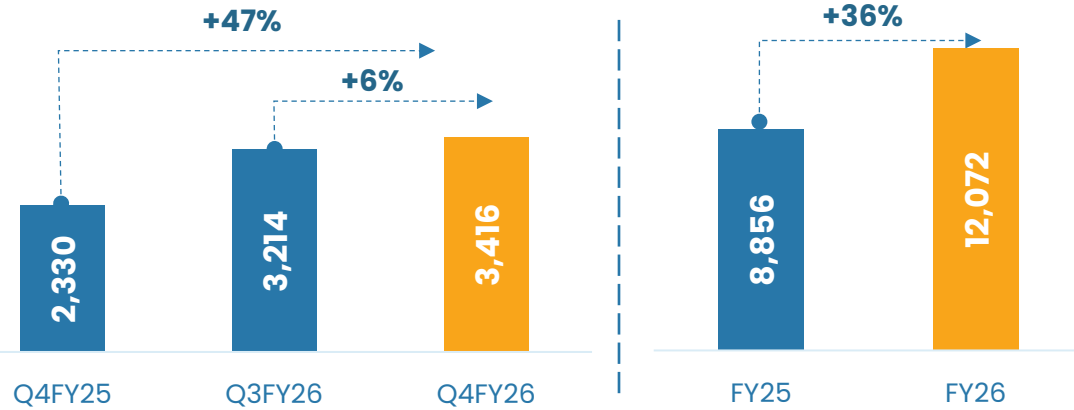
- ✓ Agra (250 Beds) is the first corporate hospital in its region
- ✓ Jhansi (305 Beds) is the largest hospital in its region
- ✓ Expands footprint beyond NCR in underserved markets

Financial Performance

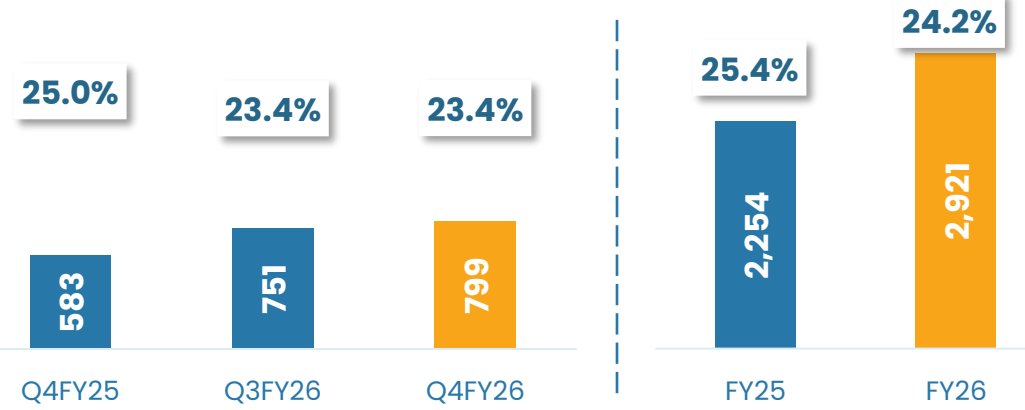
Consistent Acceleration across Revenue, EBITDA and Cash Flows



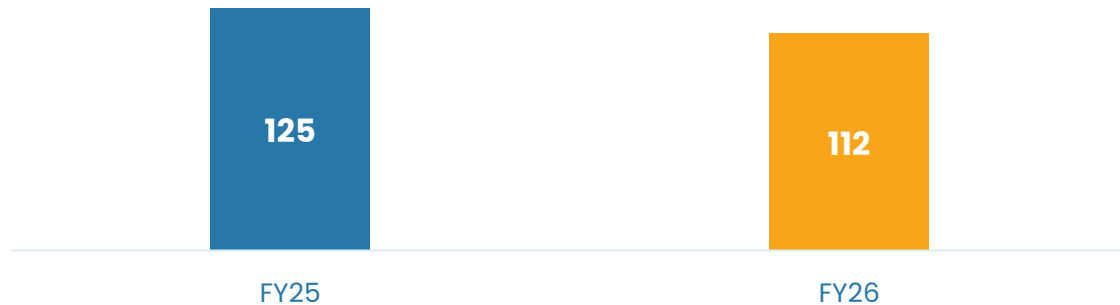
Revenue (Rs mn)



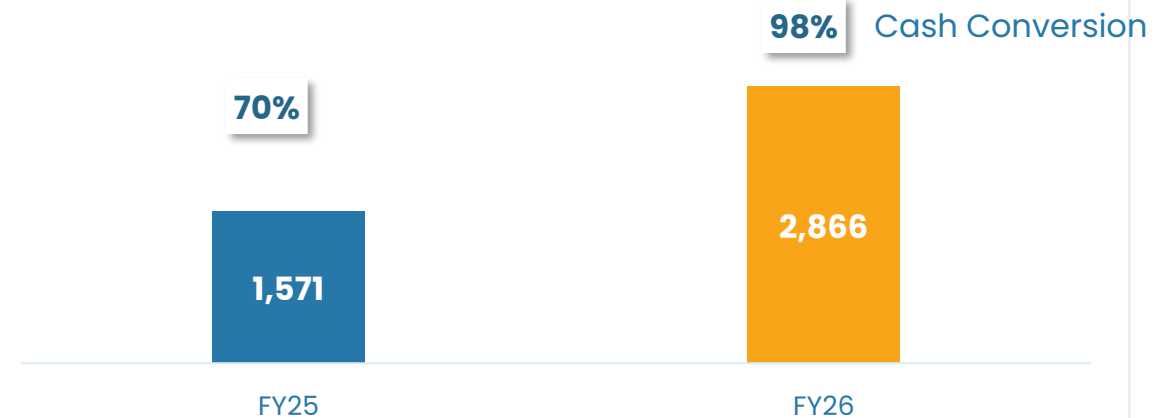
EBITDA (Rs mn) & EBITDA%



Debtor Days

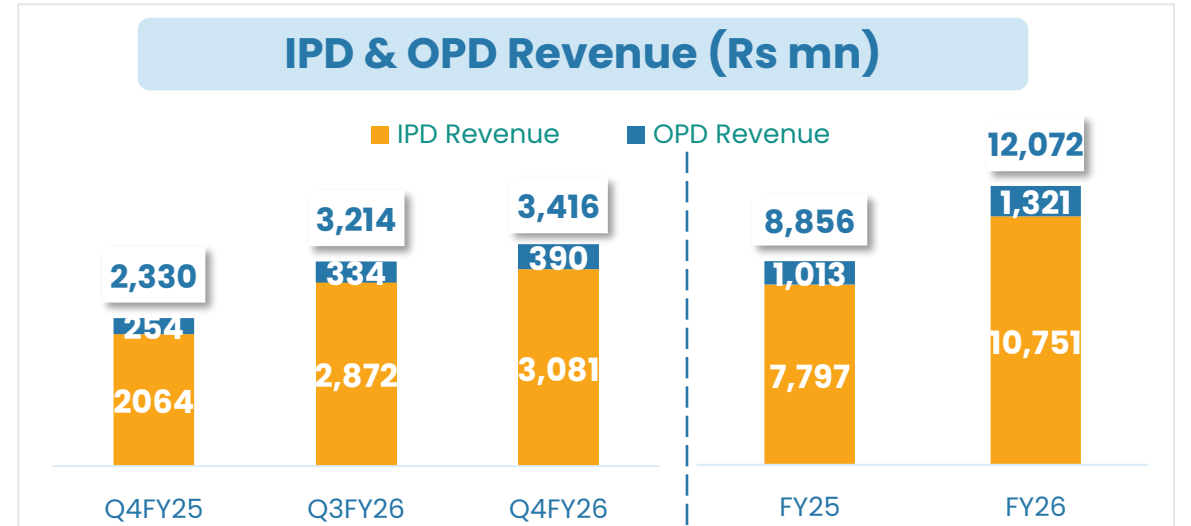
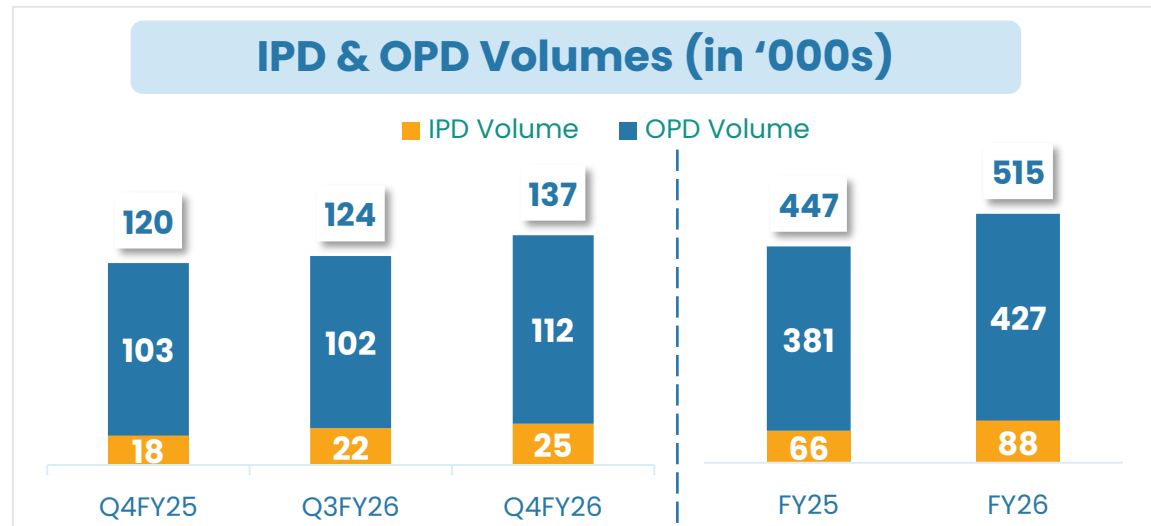
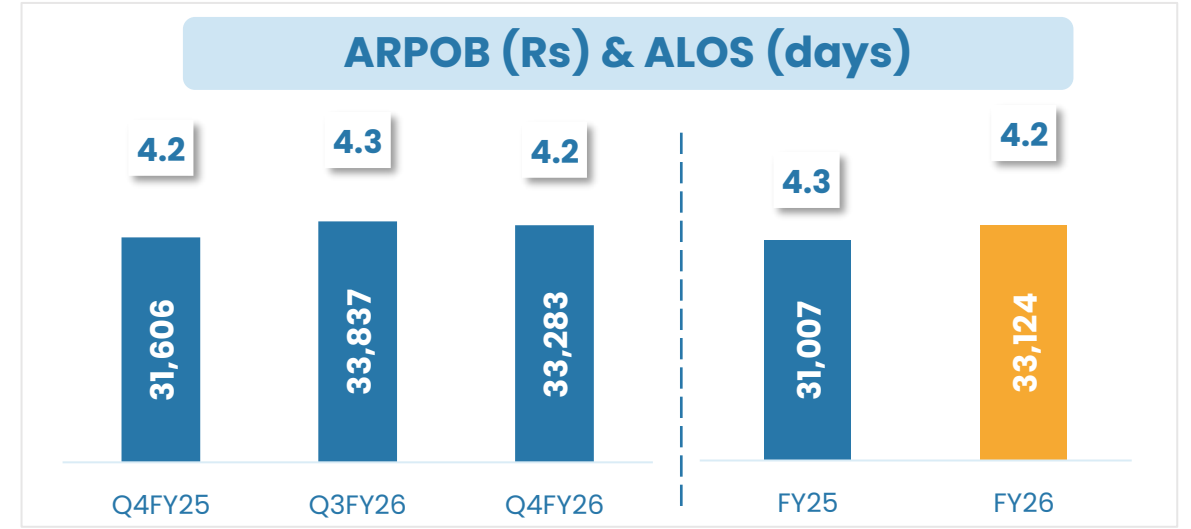
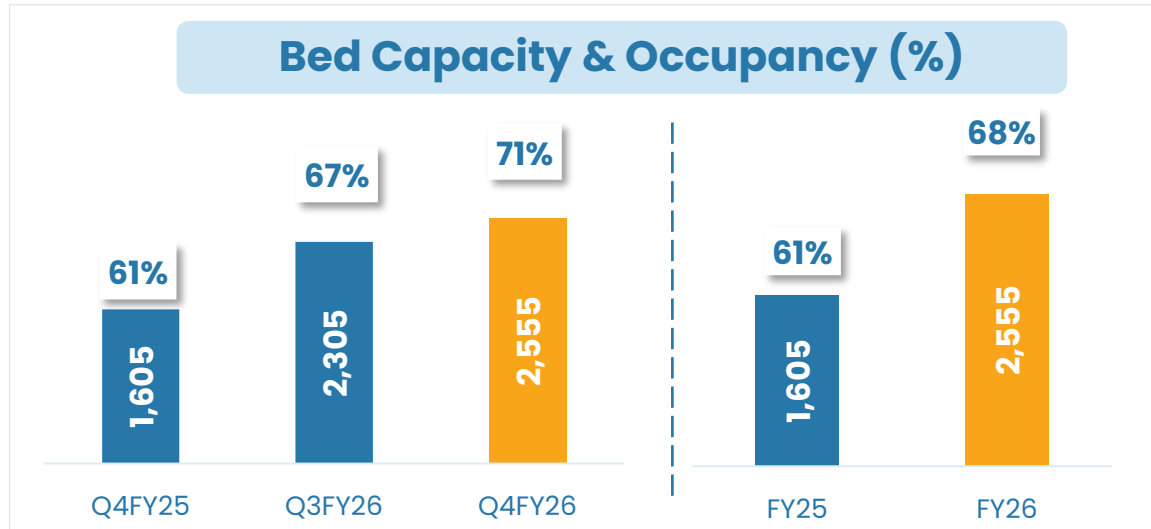


Pre-Tax Operating Cash Flow (Rs mn)



Operational Performance

Clinical Metrics Strengthened, with consistent rise in Beds, Occupancy, and ARPOB

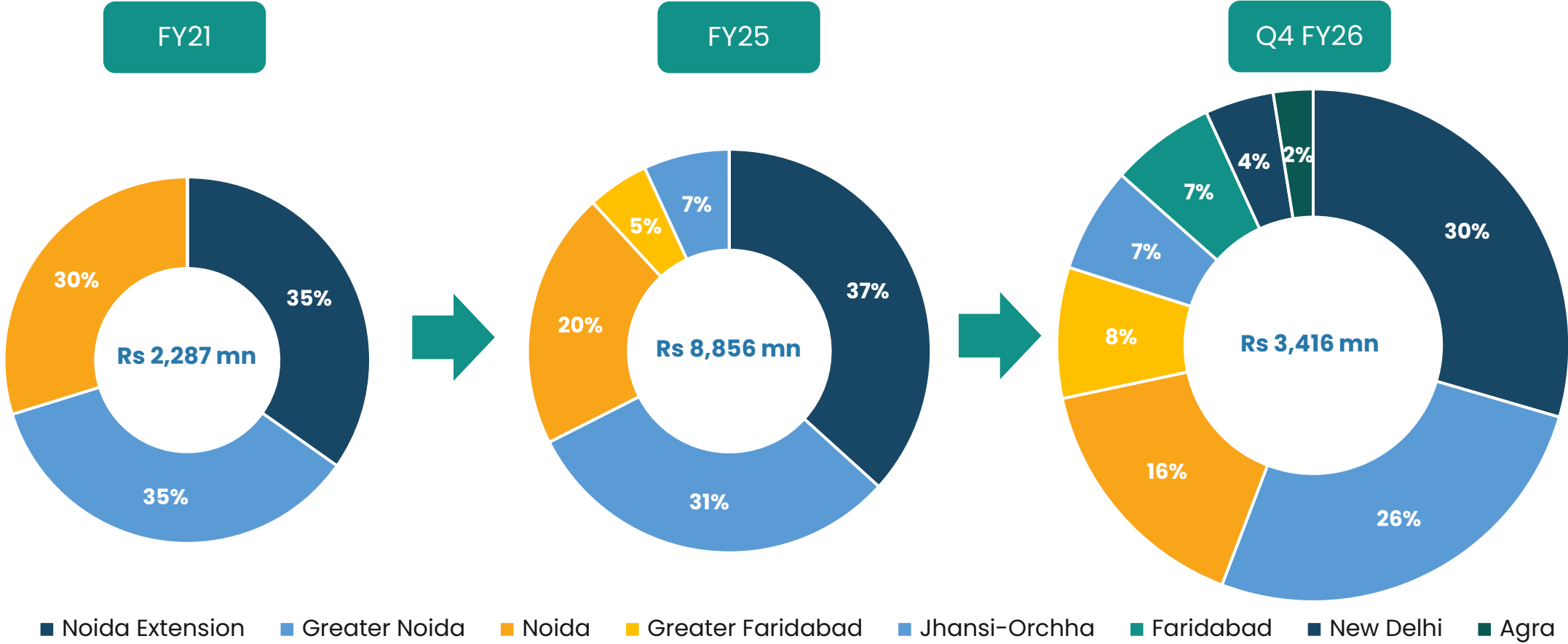


Diversifying Network Across NCR

New Hospitals Scaling Quickly, while Existing Assets Continue to Compound



Journey



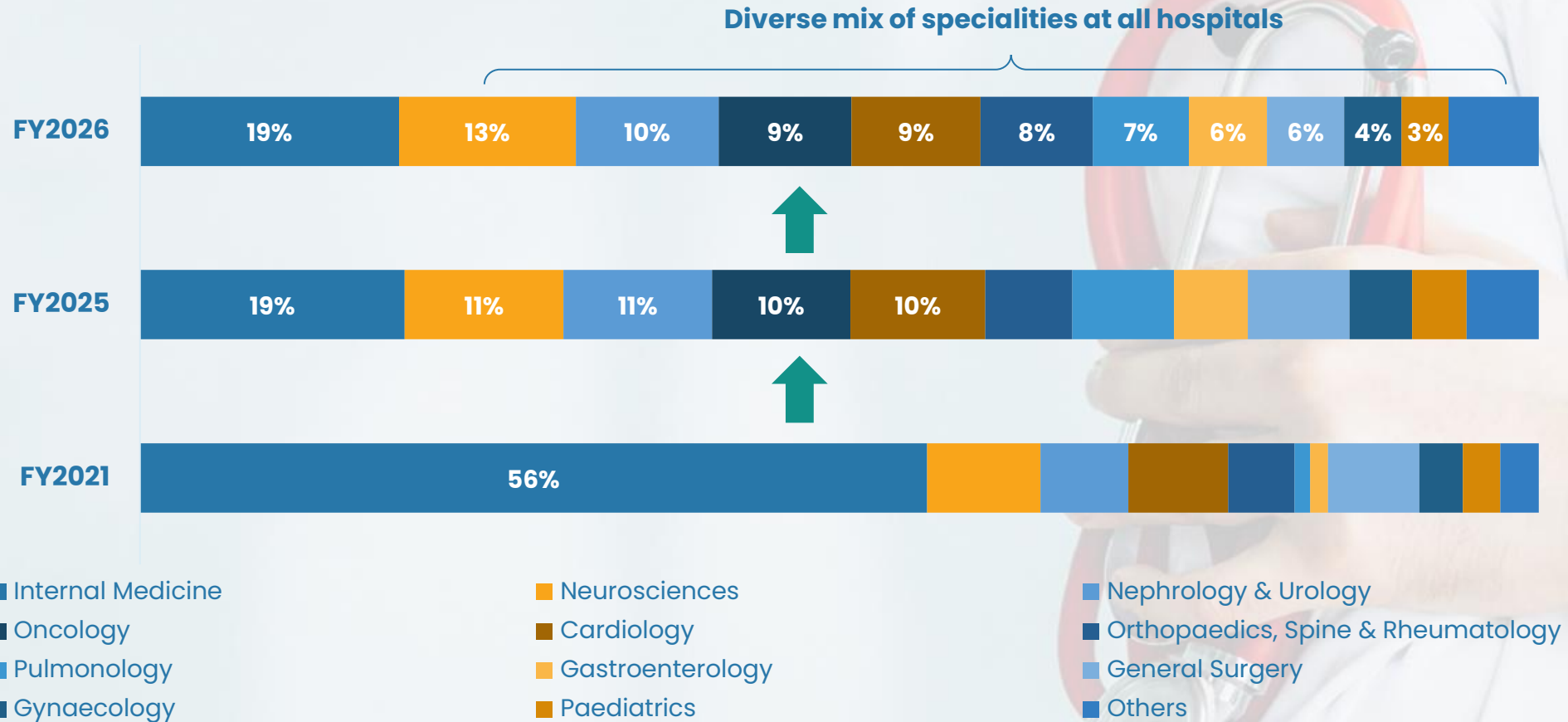
■ Noida Extension ■ Greater Noida ■ Noida ■ Greater Faridabad ■ Jhansi-Orchha ■ Faridabad ■ New Delhi ■ Agra

- Newer hospitals fueled the growth momentum, with Greater Faridabad, Faridabad Sector-20, New Delhi and Agra contributing Rs 753 mn — 22% of the Group’s revenues in Q4
- Existing hospitals¹ also sustained robust performance, delivering a robust 29% YoY revenue growth

1. Existing Hospitals comprises of Noida, Greater Noida, Noida Extension and Jhansi-Orchha

Speciality Mix Upgrade Underway

High Value mix driving ARPOB expansion

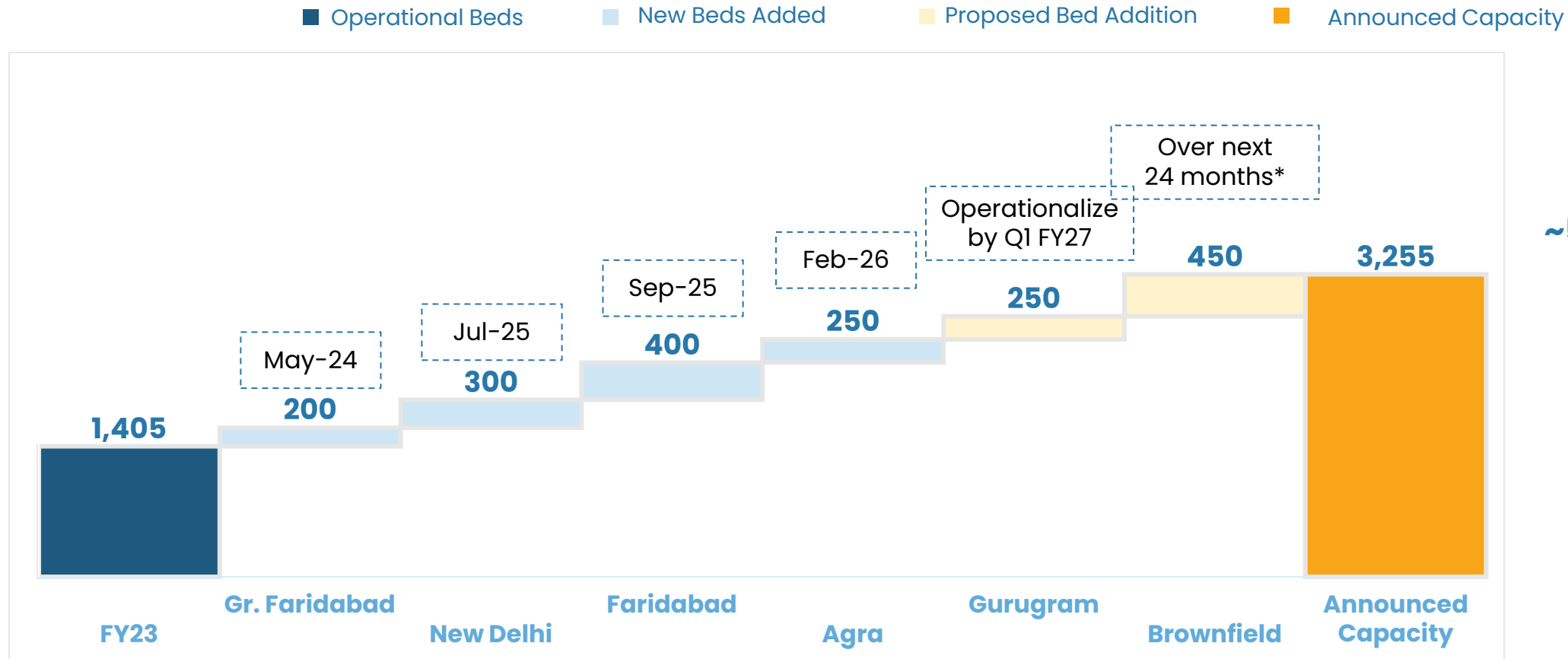


- ✓ **Noida Extension and Greater Noida recorded highest-ever ARPOB at Rs 47.8k (+23% YoY) and Rs 40.3k (+15% YoY) respectively**
- ✓ New hospitals demonstrating strong ARPOB traction, with **New Delhi** at ~Rs 40k and **Faridabad Sector-20** at ~Rs 38k
- ✓ Enhanced mix across existing hospitals, alongside rapid scale-up of newer hospitals to elevate the Group's ARPOB in coming years

Clear Roadmap to Scale Capacity



Announced bed capacity expansion plan of ~3,250 beds; target ~5,000 bed capacity over next 3 Years



~5,000 Beds Target
by next 3 Years

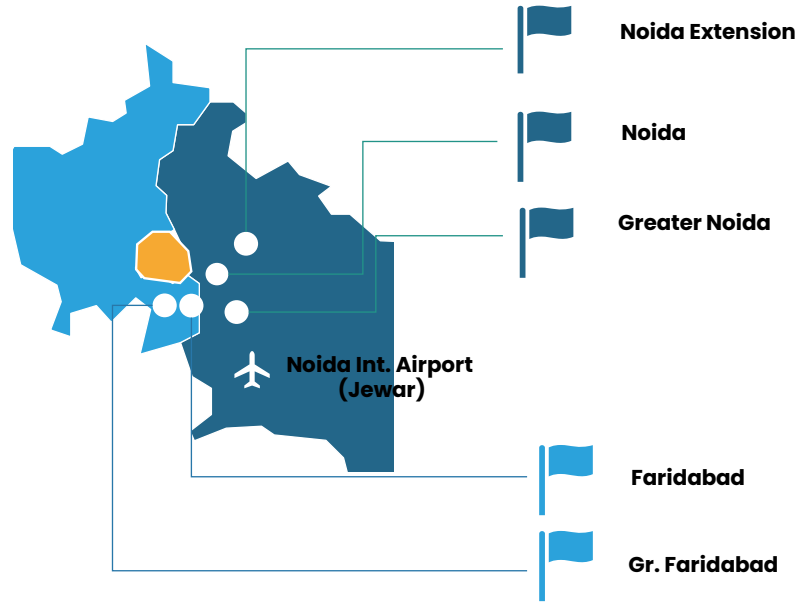
*Bed capacity to be expanded by 200 and 250 beds at Greater Noida & Noida Extension

Exclusive Hospital Partner to Noida International Airport

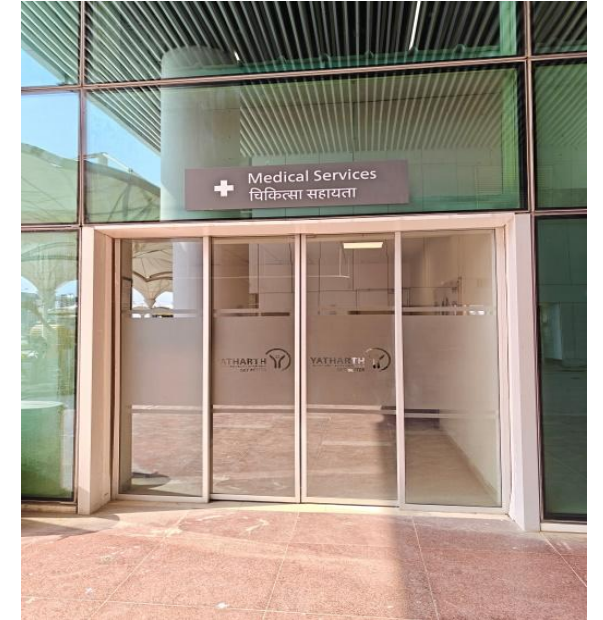


Accelerating focus towards **Medical Value Travel** opportunities

Our Proximity to Jewar Airport to Spur Medical Value Travel



Exclusive Clinical Partner to Noida International Airport



- Strengthened international footprint via embassy visits, delegation hosting & strategic partnership discussions across Asia & Africa
- Clinical and business outreach through RWA initiatives, Tashkent OPD & leadership meetings, Cameroon empanelment efforts and Information Centre launches planned in four new markets

Awards Received during the Quarter



National Stroke Conclave 2026



- Mr Amit Singh awarded **Hospital CEO Excellence** in Stroke Care Implementation at National Stroke Confluence 2026
- Yatharth Hospitals awarded **Stroke Centre of Excellence – North** at National Stroke Confluence 2026
- Dr. Indu Kulshreshtha, Consultant – HIV Medicine awarded “**Honoring Excellence**” from Emcure Cure and Beyond
- Dr. Viresh Mahajan awarded “**Paediatric Cardiologist of the Year**” award at National Cardiovascular Summit 2025, New Delhi
- Dr. Dhanshuk Kumawat , Director, Paediatrics & Neonatology awarded “ **Desh Ratan Award 2025**” at Bharat Mandapam
- Dr. Kunal Bahrani, Group Chairman, Neurology honored with **Leadership in Neurology Services** award at VOH National Healthcare Awards 2025
- Dr. Supradip Ghosh, Director & Head Critical Care Medicine received “**Chairman Award** ” for lifetime contribution from ISCCM Delhi-Noida-Gurugram

Profit & Loss Summary



Particulars (Rs mn)	Q4FY26	Q4FY25	Change YoY	Q3FY26	Change QoQ	FY26	FY25	Change YoY
Revenue from Operations	3,416	2,330	47%	3,214	6%	12,072	8,856	36%
Medical Consumables & Pharmacy	622	444	40%	617	1%	2,346	1,764	33%
Employee Expenses	701	438	60%	635	10%	2,346	1,625	44%
Other Expenses	1,294	865	49%	1,209	7%	4,459	3,213	39%
EBITDA	799	583	37%	751	6%	2,921	2,254	30%
EBITDA Margin %	23.4%	25.0%	(161bps)	23.4%	1bps	24.2%	25.4%	(125bps)
Depreciation and amortisation	300	129	133%	240	25%	878	572	54%
Financial Cost	51	10	422%	10	399%	65	75	(13%)
Other Income	71	41	74%	69	2%	258	110	134%
Profit Before Tax (PBT)	520	485	7%	571	(9%)	2,236	1,717	30%
Tax	73	98	(26%)	140	(48%)	533	412	29%
Profit After Tax (PAT)	447	387	15%	431	4%	1,703	1,306	30%
PAT Margin %	13.1%	16.6%	(353bps)	13.4%	(32bps)	14.1%	14.7%	(63bps)

Balance Sheet



EQUITY AND LIABILITIES (Rs Mn)	Mar-26	Mar-25
Equity Share Capital	964	964
Reserves and Surplus	16,842	15,091
Non-controlling interest	266	317
Borrowings	2,533	41
Trade Payables	1,100	291
Other financial liabilities	549	408
Other liabilities	279	158
Deferred tax liabilities (Net)	191	169
Provisions	91	42
Total Liabilities	22,815	17,481

ASSETS (Rs Mn)	Mar-26	Mar-25
Fixed Assets (Incl. Goodwill)	13,517	8,272
Financial Assets	1,741	852
Deferred Tax Assets (Net)	265	350
Other Non-Current Assets	287	246
Inventories	207	210
Trade Receivables	3,748	3,015
Cash & Bank Balances	2,634	4,406
Other assets	416	130
Total Assets	22,815	17,481

A photograph of a hospital ward. In the foreground, several hospital beds with white frames and blue accents are visible, each with a white sheet. In the middle ground, a long wooden reception desk is staffed by two people in light green scrubs. Behind the desk, there are computer monitors and a television mounted on a pillar. The ward is brightly lit with recessed ceiling lights. In the background, more beds and medical equipment are visible, separated by beige curtains. A large blue graphic element is on the right side of the image.

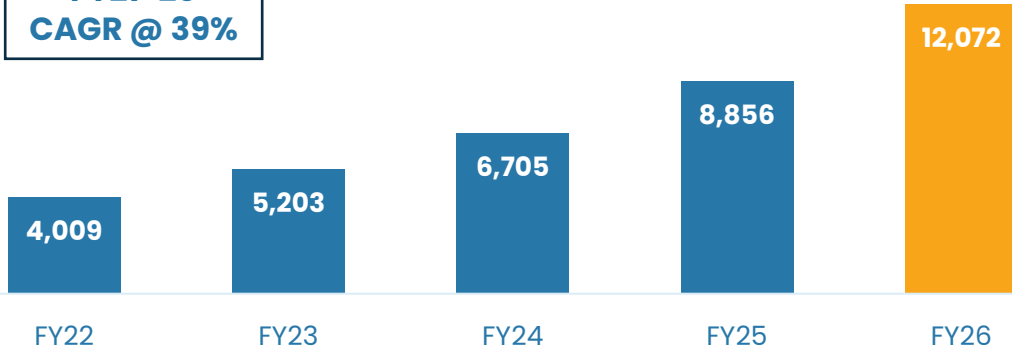
Annexures

Proven Record of Consistent Financial Performance (1/2)

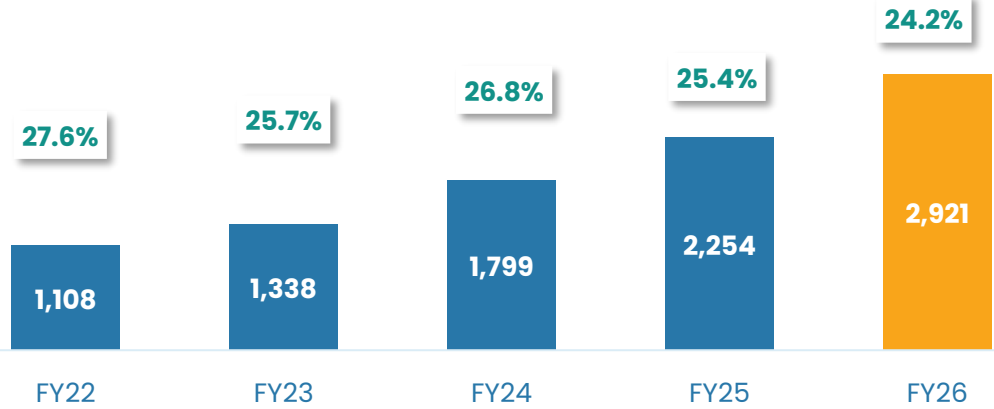


Revenue (Rs mn)

FY21-26
CAGR @ 39%

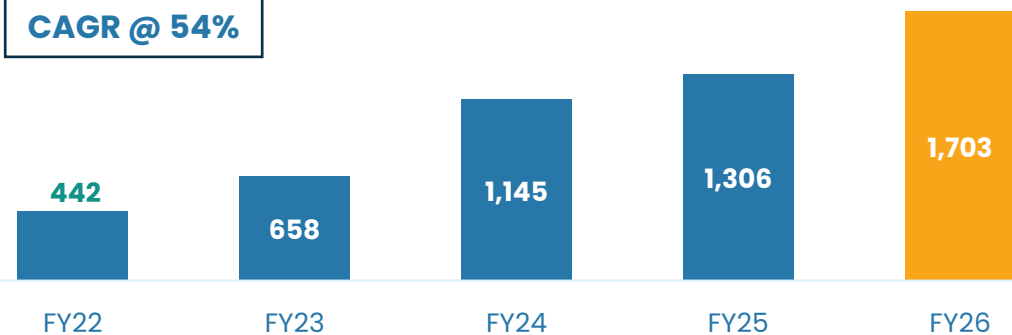


EBITDA (Rs mn) & EBITDA%

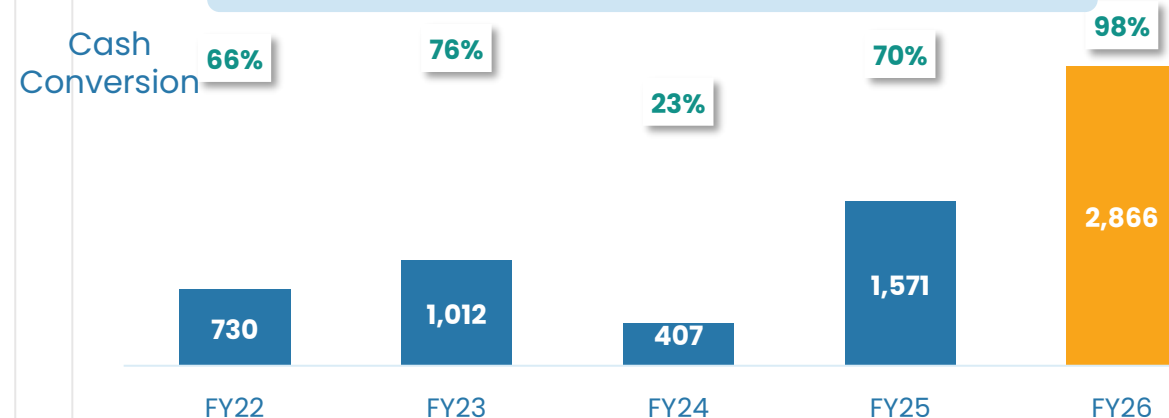


PAT (Rs mn) & PAT%

FY21-26
CAGR @ 54%



Operating Cash Flows (Rs mn)



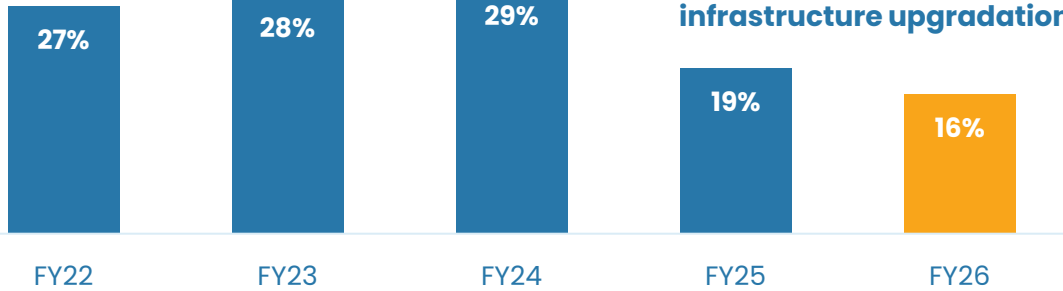
Note: Group's profitability margin drag is on account of losses from ramp up of newer hospitals and addition of Super Speciality Centres of Excellence

Proven Record of Consistent Financial Performance (2/2)

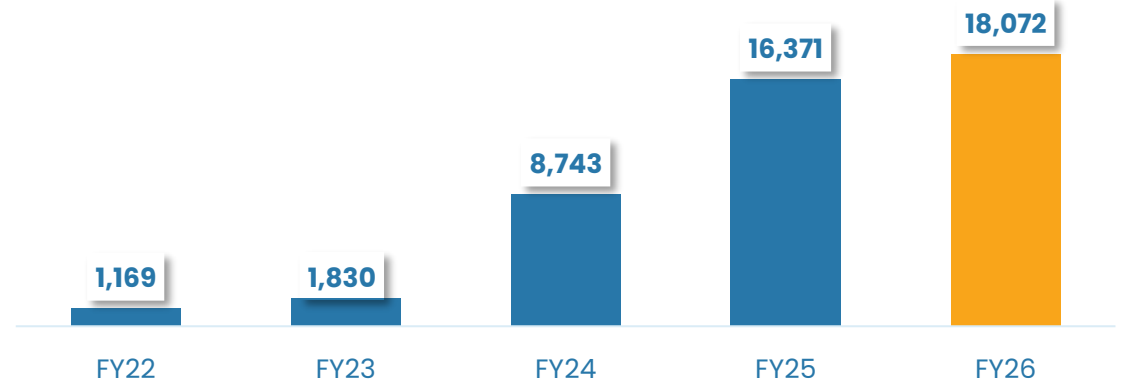


RoCE (%)

ROCE temporarily dipped due to fund raise & capex for acquisitions/ infrastructure upgradations

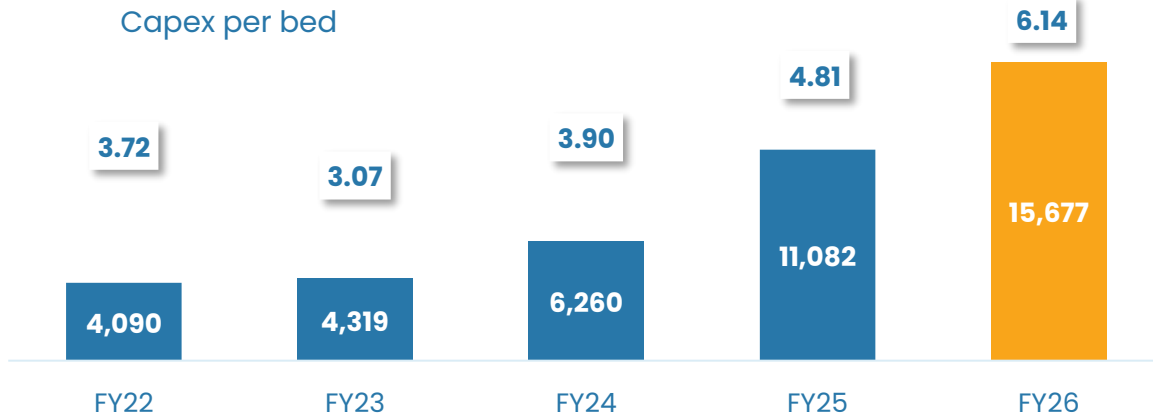


Net Worth (Rs mn)

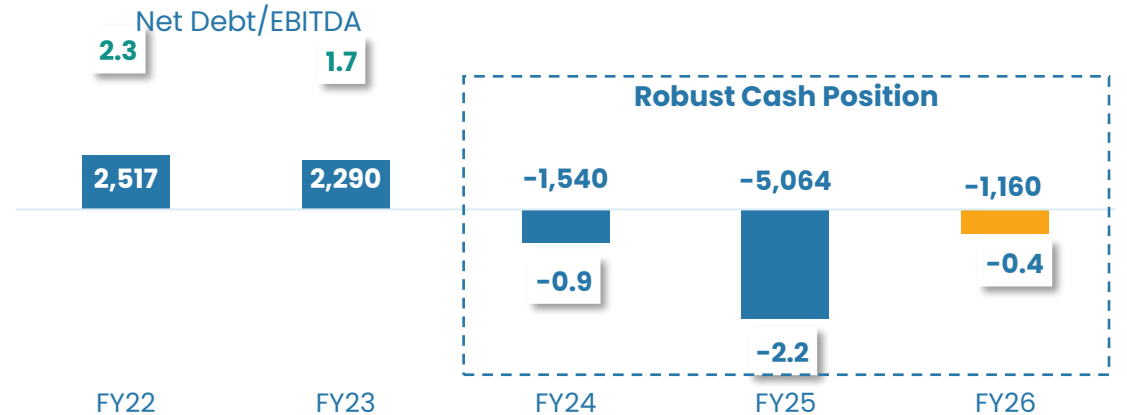


Gross Block (Rs mn)

Capex per bed



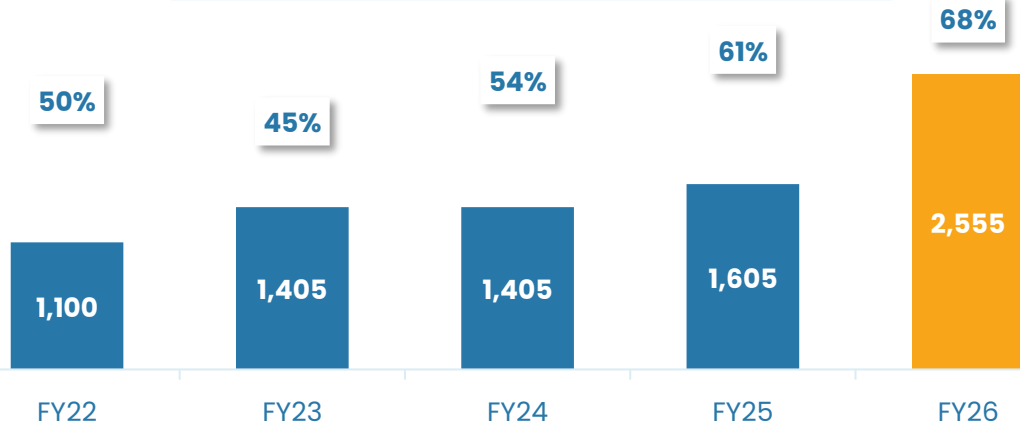
Net Debt (Rs mn)



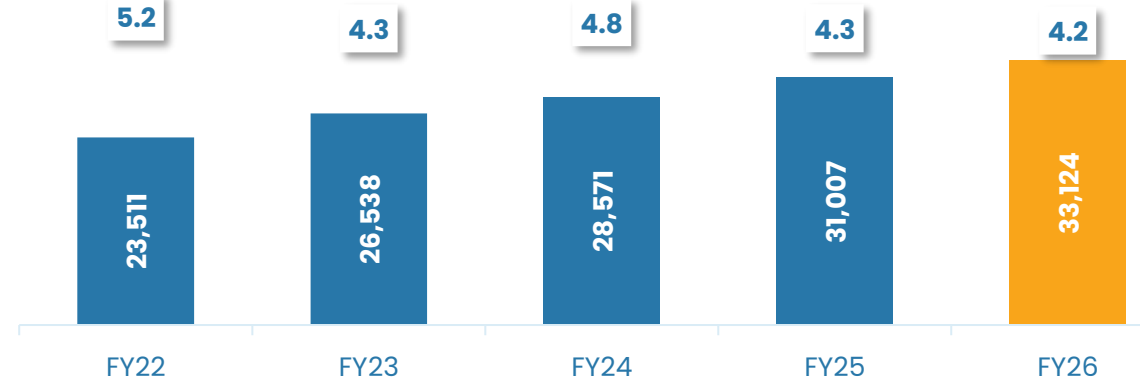
Consistent Performance across Operational Parameters



Bed Capacity & Occupancy (%)

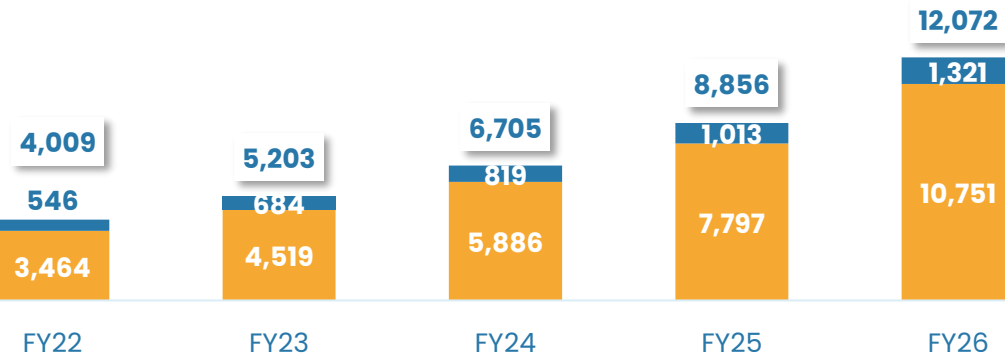


ARPOB (Rs) & ALOS (days)



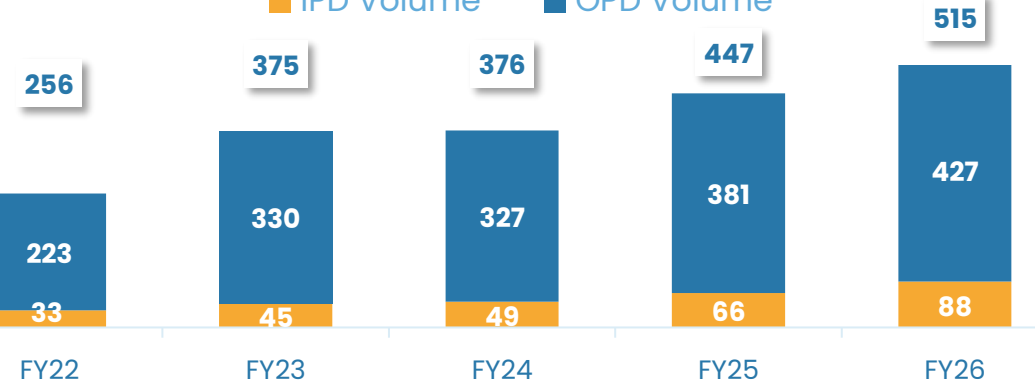
IPD/OPD Revenue (Rs mn)

■ IPD Revenue ■ OPD Revenue



IPD/OPD Volume ('000s)

■ IPD Volume ■ OPD Volume



Thank You



Yatharth Hospital & Trauma Care Services Ltd

Investor Relations Contact

Mr. Ashutosh Kumar Jha, Group Chief – Strategy, M&A and IR

investor.relations@yatharthhospitals.com

CIN: L85110DL2008PLC174706

www.yatharthhospitals.com