

Date: 22nd June, 2026

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	Trading Symbol: ASIANENE

Sub.: Press Release titled “Asian Energy Bags Rs 187.6 Crore Gujarat Power EPC Contract, Expands Beyond Coal India”.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by Asian Energy Services Limited (“the Company”) on the cited subject, contents of which are self-explanatory.

This is for the Information to the Exchanges and the Members.

Thanking you,

For Asian Energy Services Limited

Shweta Jain
Company Secretary & Compliance Officer
Membership No.: 23368

Press Release

Asian Energy Bags Rs 187.6 Crore Gujarat Power EPC Contract, Expands Beyond Coal India

Asian Energy Services Limited has secured a Rs 187.62 Crores EPC contract (including GST) from Gujarat State Electricity Corporation Limited (GSECL) for enhancement of a coal handling plant in Ukai Gujarat. The project marks a strategic milestone for the company as its first major order outside Coal India and its subsidiaries and associates. It signals a diversification of its client base and a strong entry into state utility-led infrastructure projects. The project involves capacity enhancement of the Coal Handling Plant (Stage-II) at the Ukai Thermal Power Station in Gujarat. The project is being executed on a lump-sum EPC basis, and the scope covers end-to-end engineering, procurement, construction, and commissioning, which will take place over 2-3 years.

Dr. Kapil Garg, Managing Director, Asian Energy Services Limited, said, "Asian Energy is delighted to have won this project, which will involve upgrading the coal handling plant capacity of Ukai Thermal Power Station. The project expands our order book in the mineral infrastructure vertical and adds to our revenue visibility for the next 2 years. All our projects thus far have been for Coal India and its subsidiaries & associates, and working on this project reflects our successful efforts towards acquiring new customers for our service offerings."

Asian Energy, under its mineral infrastructure vertical, is engaged in the development of several coal handling systems, with multiple projects across Coal India subsidiaries including MCL, ECL, CCL, SECL and also Singareni Collieries Company Limited in Telangana. Most of these projects involve turnkey execution covering design, engineering, supply, construction, erection, commissioning, and in several cases operations & maintenance as well. The addition of the GSECL project strengthens the company's order book and reinforces its leadership in the coal handling infrastructure space.

About Asian Energy Services Limited:

Asian Energy Services Limited (AESL) offers end-to-end services which extend across the entire upstream value chain. AESL's service offerings comprise Integrated Oil & Gas services including 2D and 3D Seismic Geographical Data Acquisition, Operations and Maintenance of Onshore and Offshore Oil and Gas Production Facilities, production enhancement services and Mining services including supply and installation of Material Handling Plants and Rapid Loading Systems. Since its acquisition by Oilmax Energy Private Limited (OEPL), AESL has diversified its business verticals to capture more value across the energy and upstream oil and gas value chains, for long term value creation for its investors and stakeholders.

About Oilmax Energy Private Limited

Oilmax Energy Private Limited ("OEPL"), is an unlisted private limited company and holds 56.01% of the shareholding in AESL. OEPL is engaged in the business of exploration, development, and production of oil & gas assets. It focuses on developing oil & gas blocks in India with discovered and proven existing oil & gas reserves. It has created a diversified portfolio of onshore oil and gas assets with varied participating interest in 5 (five) oil & gas blocks (including one Coal Bed Methane (CBM) block). It has expanded its business in mineral sector and has acquired a quartzite block in India. It has interest in business of advance agriculture as well through its subsidiary.

Asian Energy Services Limited

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