Shree Rajasthan Syntex Ltd.
REG. & H. O. OFFICE: Plot No. 106, Opposite Fire Brigade Station, Syntex Chauraha, Bhicchiwara Road, Dungarpur, Rajasthan, India, 314001
CIN L24302RJ1979PLC001948
EMAIL cs@srsl.in / **website** https://www.srsl.in
Mobile no. 9314879380

Date: November 12, 2026

To,
Department of Corporate Services
BSE Limited
25th Floor P. J. Tower,
Dalal Street,
Mumbai- 400 001, Maharashtra.

Dear Sir/Madam,

Sub: Revised Outcome of Board Meeting for approval of Unaudited Standalone Financial Results of the Company for the quarter and half-year ended on 30th September, 2026.

Ref: Scrip Code: 503837 (Shree Rajasthan Syntex Ltd.)

With reference to the above-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held on Thursday, 05th August, 2026, at the registered office of the company which commenced at 12:30 PM and concluded at 05.00 PM, inter alia, has:

- Considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30th September, 2026, pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019111 dated April 02, 2019 and in compliance with the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st October 2026 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Please take the same on your records.

Thanking you,
Yours faithfully,

FOR, SHREE RAJASTHAN SYNTEX LTD.

ANUBHAV LADIA
Digitally signed by ANUBHAV LADIA
Date: 2026.11.12 15:31:04 +05'30'

ANUBHAV LADIA
WHOLE TIME DIRECTOR & CFO
DIN: 00168312

Place: Dungarpur
Date: 12.11.2026

Enclosure:
- Unaudited Standalone Financial Results, with Limited Review Report for the quarter and half-year ended 30th September, 2026
- Certificate of Utilisation of Funds

DOOGAR & ASSOCIATES
Chartered Accountants

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Shree Rajasthan Syntex Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shree Rajasthan Syntex Limited (the "company") for the quarter and half year ended September 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DOOGAR & ASSOCIATES FRN. 000561N New Delhi Chartered Accountants

13, Community Centre, East of Kailash, New Delhi - 110065
E-mail : client@doogar.com, admin@doogar.com, Website : www.doogar.com
Ph. : 011-46579759, 41051966, 47037656
Branches at : Mumbai and Agra

5. Material Uncertainty Related to Going Concern

We draw attention to the financial statements wherein the Company has continuously incurred losses for past several years and net loss (after other comprehensive income) of INR 56.13 Lakhs for the quarter ended September 30, 2026 and INR 133.96 lakh for half year ended September 30, 2026. Further, based on the unaudited financial information provided by the Management for the quarter ended and half year ended September 30, 2026, the Company's current liabilities exceed its current assets. These conditions together with other matters indicates the existence of material uncertainties that may cast significant doubt about the Company's ability to continue as a going concern. However, based on management's assessment of future business projections and other mitigating factors which, inter alia, is dependent on improvement in operational performance of the Company, the management is of the view that the going concern basis of accounting is appropriate for preparation of accompanying financial Statement.

Our conclusion is not modified in respect of this matter.

For Doogar & Associates
Chartered Accountants
Firms' Registration No. 000561N

DOOGAR & ASSOCIATES FRN : 000561N New Delhi Chartered Accountants

Vardhman Doogar
Partner
Membership No. 517347

UDIN: 26517347TUJLWZ4851

Dated: November 05, 2026
Place: New Delhi

Shree Rajasthan Syntex Limited
CIN -L24302RJ1979PLC001948
Regd. Office : Plot No. 106, Opposit Fire Brigade Station , Syntex Chauraha, Bhichiwara Road, Dungarpur-314001
Tel :-91-9314879380 ; Website-www.srsl.in :E-mail - cs@srsl.in

Unaudited financial Results for the Quarter & Half Year ended September 30, 2026

(Rs. in lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	416.19	376.14	360.00	792.33	701.00	1,386.08
II	Other Income	36.45	31.35	41.00	67.80	44.00	153.30
III	**Total Income**	**452.64**	**407.49**	**401.00**	**860.13**	**745.00**	**1,539.38**
IV	**Expenses**						
	a) Cost of material consumed	308.42	241.42	257.00	549.84	460.00	926.85
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	(35.88)	(4.43)	(11.00)	(40.31)	(6.00)	4.19
	d) Power and Fuel	72.27	74.15	89.00	146.42	123.00	350.26
	e) Employees benefit expenses	67.88	65.16	74.00	133.04	150.00	308.91
	f) Finance cost	14.62	15.19	39.00	29.81	68.00	112.17
	g) Depreciation and amortisation expense	22.81	26.17	22.00	48.98	48.00	102.81
	h) Other expenses	50.68	59.74	58.00	110.42	162.00	292.32
	Total Expenses	**500.79**	**477.40**	**528.00**	**978.19**	**1,005.00**	**2,097.51**
V	**Profit/(loss) before exceptional items and tax**	(48.16)	(69.91)	(127.00)	(118.06)	(260.00)	(558.13)
VI	Exceptional items (gain)	(0.06)	-	(151.00)	(0.06)	(151.00)	(249.51)
VII	**Profit/(loss) before tax**	**(48.21)**	**(69.91)**	**(278.00)**	**(118.12)**	**(411.00)**	**(807.64)**
VIII	**Tax expense**						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	c) Tax adjustments earlier years	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
IX	**Profit/(loss) for the period**	**(48.21)**	**(69.91)**	**(278.00)**	**(118.12)**	**(411.00)**	**(807.64)**
X	**Other Comprehensive Income (net of tax)**			-			
	(i) Items that will not be reclassified to profit or loss	(7.92)	(7.92)	8.00	(15.84)	15.00	(31.67)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-			-
XI	**Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))**	**(56.13)**	**(77.83)**	**(270.00)**	**(133.96)**	**(396.00)**	**(839.31)**
XII	**Paid up Equity Share Capital (Face value of Rs 10/- per share)**	**4,073.73**	**4,073.73**	**2,801.23**	**4,073.73**	**2,801.23**	**4,073.73**
XIII	**Reserves (excluding Revaluation Reserve)**						**(3,313.35)**
XIV	**Earnings per equity share (Face value of Rs 10/- each) (not annualised)**						
	1) Basic	(0.12)	(0.17)	(0.99)	(0.29)	(1.46)	(2.50)
	2) Diluted	(0.12)	(0.17)	(0.99)	(0.29)	(1.46)	(2.50)

For Shree Rajsthan Syntex Limited

ANUBHAV LADIA Digitally signed by ANUBHAV LADIA Date: 2026.11.05 17:17:46 +05'30'

(Anubhav Ladia)
Whole Time Director & CFO
(DIN: 00168312)

Place: Dungarpur
Date: 05.11.2026

Shree Rajasthan Syntex Limited
CIN -L24302RJ1979PLC001948
Regd. Office : Plot No. 106, Opposit Fire Brigade Station , Syntex Chauraha, Bhichiwara Road, Dungarpur-314001
Tel :-91-9314879380 ; Website-www.srsl.in :E-mail - cs@srsl.in

Statement of Unaudited Assets and Liabilities as at September 30, 2026

(Rs. in Lakhs)

Statement of Assets & Liabilities	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	1,503.56	1,430.71
(b) Right of use Assets	55.46	12.21
(c) Intangible assets	0.05	0.05
(d) Financial assets	-	-
(i) Loans	-	-
(ii) Other financial assets	45.22	45.04
(e) Deferred tax assets (net)	217.43	217.43
(f) Other non-current assets	103.95	104.59
Total - non-current assets	**1,925.67**	**1,810.03**
2. Current assets		
(a) Inventories	117.41	78.71
(b) Financial assets		-
(i) Trade receivables	29.46	36.55
(ii) Cash and cash equivalents	127.19	170.66
(iii) Bank balances other than (ii) above	-	129.53
(iv) Loans	-	-
(v) Other financial assets	-	-
(c) Other current assets	156.27	296.53
(d) Current tax assets (net)	20.22	20.30
Total - Current assets	**450.55**	**732.28**
Assets held for sale	**61.43**	**71.60**
TOTAL ASSETS	**2,437.65**	**2,613.91**
EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	4,073.73	4,073.73
b) Other equity	-3,447.32	-3,313.35
Total - equity	**626.41**	**760.38**
2. Liabilities		
Non-current liabilities		
a) Financials liabilities		
(i) Borrowings	531.93	503.61
(ii) Lease Liability	34.03	-
(iii) Others financial liabilities	96.77	96.54
b) Provisions	125.03	142.19
Total - non-current liabilities	**787.76**	**742.34**
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- due to micro enterprises and small enterprises	18.30	22.94
- due to creditors other than micro enterprises and small enterprises	519.64	523.29
(iii) Lease Liability	23.53	11.22
(iv) Others financial liabilities	276.20	312.39
(c) Provisions	15.66	15.66
(d) Other current liabilities	170.15	225.69
Total - current liabilities	**1,023.48**	**1,111.19**
Total liabilties	**1,811.24**	**1,853.53**
TOTAL EQUITY AND LIABILTIES	**2,437.65**	**2,613.91**

For Shree Rajsthan Syntex Limited

ANUBHAV LADIA Digitally signed by ANUBHAV LADIA Date: 2026.11.05 17:18:03 +05'30'

(Anubhav Ladia)
Whole Time Director & CFO
(DIN: 00168312)

Place: Dungarpur
Date: 05.11.2026

Shree Rajasthan Syntex Limited
Statement of Cash flows for the Half Year ended 30th September-2026
CIN:- L24302RJ1979PLC001948

(Rs. in Lakhs)

Particulars	For the Half Year ended Sep. 30, 2026	For the Half Year ended Sep. 30, 2025
A. Cash flow from operating activites		
Net profit before tax	-118.12	-411.00
Adjustments for Depreciation	48.98	48.00
Sundry balances / Excess Liabilities written back (Net)	22.49	-
Dividend	10.31	10.00
Interest Expense	29.81	63.00
Loss/(Profit) on sale of fixed assets	3.42	55.00
Interest Income	-5.15	-1.00
Operating profit before working capital changes	**-8.26**	**-236.00**
4 Adjustments for:-		
Inventories	-38.70	3.00
Trade Receivables	7.09	-19.00
Other financial assets	-22.67	67.00
Other non-financial assets	140.90	71.00
Trade payables	-8.29	-161.00
Other financial liabilities	-36.19	14.00
Other non-financial liabilities	0.23	-28.00
Non Current & Current Provisions	-88.54	15.00
Cash generated from operations	**-54.44**	**-274.00**
Income tax paid	0.08	-
Net cash inflow/(outflow) from operating activities	**-54.36**	**-274.00**
B. Cash flow from investing activites		
Sale of property, plant & equipment	-168.50	93.00
Asset Held for Sale	10.17	65.00
Investment in FD	129.53	-
Interest Received	5.15	1.00
Net cash inflow / (outflow) from investing activities	**-23.65**	**159.00**
C. Cash inflow/(outflow) from financing activities		
Increase /(Decrease) in Long-Term Borrowings Including Interest	28.32	278.00
Payment of lease liability	46.34	-
Divident payment	-10.31	-10.00
Interest Payment	-29.81	-63.00
Security Premium	-	-
Increase in share capital issue	-	-
Net cash inflow / (outflow) used in financing activities	**34.55**	**205.00**
Net changes in cash and cash equivalents	-43.46	90.00
Opening Cash and cash equivalents	**170.66**	24.00
Closing Cash and cash equivalents	**127.19**	**114.00**

For Shree Rajsthan Syntex Limited

ANUBHAV LADIA Digitally signed by ANUBHAV LADIA Date: 2026.11.05 17:18:39 +05'30'

(Anubhav Ladia)
Whole Time Director & CFO
(DIN: 00168312)

Place: Dungarpur
Date: 05.11.2026

Notes to Accounts

1 The Audit Committee reviewed the above results, and the Board of Directors approved them at its meeting held on 05th November, 2026. The statutory Auditors have carried out a limited review of the above Financial Results.

2 The Company has only one reportable segment of business i.e.Textile.

3 The company is not a Large Corporate as per the applicability creteria given under the SEBI circular SEBIHO/DDHS/CIR/2018/144 dated 26 th November, 2018.

4 The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

5 The details of utilization of the proceeds of Rs. 10,76,56,250/- from the proceeds of fresh issue of Equity Shares. The utilization of the proceeds is summarised below.

(Amount in Lakhs)

Sr. No.	Objects of the issue as per offer Document	Amount	Actual Utilised Amount up to March 31st 2026	Utilised Amount during the period 01.04.2026 to 30.06.2026	Utilised Amount during the period Up to 30.09.2026	Fund Unutilized
A	To Repay the financial creditors of the Company. i.e. Repayment of unsecured Inter-corporate Loans availed by the compnay from persons others than promoters	255.00	255.00	0.00	0.00	0.00
B	To pay the dues of workmen/employees of the company	65.00	65.00	0.00	0.00	0.00
C	To finance working capital requirementof the company i.e. working capital includes expenses of this preferential issue and payment of creditors and business expenses.	456.56	456.56	0.00	0.00	0.00
D	To finance capital expenditure requirement of the company i.e. capital expenditure includes the purchases of new machineries and equipments.	300.00	232.61	26.69	40.70	0.00
	Net Proceed	**1076.56**	**1009.17**	**26.69**	**40.70**	**0.00**

For Shree Rajsthan Syntex Limited

ANUBHAV LADIA Digitally signed by ANUBHAV LADIA Date: 2026.11.05 17:18:55 +05'30'

(Anubhav Ladia)
Whole Time Director & CFO
(DIN: 00168312)

Place: Dungarpur
Date: 05.11.2026

DOOGAR & ASSOCIATES
Chartered Accountants

CERTIFICATE FOR UTILIZATION OF FUNDS

To,
The Board of Directors,
Shree Rajasthan Syntex Limited.
Plot No. 106, Opposite Fire Brigade Station,
Syntex Chauraha, Bhicchiwara Road,
Dungarpur-314001, Rajasthan, India

1. This certificate is issued in accordance with our terms of engagement letter.

2. The accompanying statement contains the details of the manner of utilization of funds including funds used for the purposes other than those stated in the offer document for Preferential allotment of equity Share by Shree Rajasthan Syntex Limited. The funds were raised by the company pursuant to the issue of 8,125,000 equity share at the price of Rs. 13.25/- per share aggregating to Rs. 10,76,56,250 (Ten Crore Seventy Six Lakh Fifty Six Thousand Two Hundred Fifty Rupees).

Management's Responsibility for the Statement

3. The preparation of the accompanying statement is the responsibility of the management of the company. This responsibility includes designing, implementing and maintaining internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the company complies with requirements of Equity Listing Agreement and for providing all relevant information to the Securities & Exchange Board of India.

Auditor's Responsibility

5. Pursuant to the requirements of the Equity Listing Agreement, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the statement is in agreement with the books and records of the Company.

6. We conducted our examination of the statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes and the Guidance Note on reports in Company Prospectuses (Revised 2016) both issued by the Institute of Chartered Accountants of India. The Guidance Note on Reports or Certificates for Special Purposes requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

DOOGAR & ASSOCIATES FRN : 000561N New Delhi Chartered Accountants

H.O.: 13, Community Centre, East of Kailash, New Delhi - 110065
E-mail : client@doogar.com, admin@doogar.com, Website : www.doogar.com
Ph. : 011-46579759, 47037656
Branches at : Mumbai, Agra & Jaipur

Opinion

8. Based on our examination as above, and the information and explanations given to us, in our opinion, the statement is in agreement with the unaudited Financial Statements for the six months ended September 30, 2026 of the company and fairly presents, in all material aspects, the manner of utilization of funds.

Restriction on Use

9. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under the Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

Thanking You,

For Doogar & Associates
Chartered Accountants
Firm Registration No.: 000561N

DOOGAR & ASSOCIATES FRN : 000561N New Delhi Chartered Accountants

Vardhman Doogar
(Partner)
Membership No.: 517347
UDIN: 26517347BKYRBB3403
Date: 05.11.2026
Place: New Delhi

Statement of Deviation or Variation in utilization of funds raised

Name of listed entity	Shree Rajasthan Syntex Ltd
Mode of Fund Raising	Preferential Issue
Type of Instrument	Equity
Date of Raising Funds	November 28, 2025
Amount Raised	RS. 1076.56 Lakhs
Report filed for Quarter ended	30th September, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table:	

(Rs. In Lakhs)

Sr	Original Object	Modified Object, if any	Original Allocation	Total Funds Utilized up to 30.06.2026	Total Funds Utilized up to 30.09.2026	Funds Unutilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	To Repay the financial creditors of the Company	Nil	255.00	255.00	255.00	0	NA	--
2	To pay the dues of workmen/employees of the Company	Nil	65.00	65.00	65.00	0	NA	--
3	To finance working capital requirement of the Company	Nil	456.56	456.56	456.56	0	NA	--
4	To finance capital expenditure requirement of the Company	Nil	300.00	259.30	300.00	0	NA	--

DOOGAR & ASSOCIATES FRN : 000561N New Delhi Chartered Accountants