RAAMA FINANCE LIMITED

Date: September 22, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Scrip Code No. : 538540
Scrip Symbol : RAAMA
ISIN : INE516P01015

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')

Dear Sir/Madam,
Further to our communication made earlier today regarding the adjournment of the meeting of the Board of Directors held on September 22, 2026, we hereby inform you that the meeting of the Board resumed at **05:30 P.M.** today and the Board considered and approved the following matters:

1. Allotment of Non-Convertible Debentures

Allotment of **4,610 (Four Thousand Six Hundred and Ten) "Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures" ("NCDs")**, having a face value of **INR 10,000/- (Rupees Ten Thousand only)** each, aggregating to **INR 4,61,00,000/- (Rupees Four Crores Sixty-One Lakh only)**, under **"Series A"**, on a private placement basis.

2. Corrigendum – Name of Debenture Trustee

Further, with reference to the disclosure filed earlier today in respect of the appointment of the Debenture Trustee under **Agenda Item No. 3**, we hereby clarify that the name of the trustee was inadvertently mentioned as **"Catalyst Trusteeship Limited"**.

The correct name of the Debenture Trustee is:
"CTL Trusteeship Limited"

Accordingly, the earlier disclosure may be read and construed with the aforesaid correction. All other contents of the earlier disclosure remain unchanged.

Further, with the approval of the Chairperson of the meeting and approval of all the Directors present at the meeting, the following additional agenda was also placed before the Board.

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3. Relinquishment and Redesignation of Managing Director

The Board has approved relinquishment of **Mr. Rajesh Singh Kaira (DIN: 10028571)** from his position as **Managing Director and Key Managerial Personnel** of the Company with effect from the **closure of business hours on September 22, 2026**.

Further, pursuant to the recommendation of the **Nomination and Remuneration Committee**, the Board approved the redesignation of Mr. Rajesh Singh Kaira as **Non-Executive, Non-Independent Director** under the **Professional Category** of the Company with effect from **September 23, 2026**.

4. Allotment of 97,00,000 Equity Shares upon conversion of Warrants allotted on a Preferential basis

The Board has considered and approved the allotment of **97,00,000 (Ninety-Seven Lakh) fully paid-up Equity Shares** of face value of **₹1/- (Rupee One only)** each, upon conversion of **97,00,000 warrants** into equivalent number of Equity Shares.

The said warrants were issued at an issue price of **₹4.80/- per warrant**, payable in the manner prescribed under the terms of the issue, out of which **₹1.20/- per warrant** was received at the time of subscription of the warrants.

The warrant holders have now exercised their right to convert the warrants into Equity Shares and have remitted the balance amount of **₹3.60/- per warrant**, aggregating to **₹3,49,20,000/- (Rupees Three Crores Forty-Nine Lakhs Twenty Thousands only)**.

SL. No.	Name of Allottees	No of Warrants Allotted	No. of warrants for which request received for conversion into Equity	No. of Warrants remained pending post conversion
1	Luv Gupta	25,00,000	25,00,000	**NIL**
2	Kush Gupta	25,00,000	25,00,000	**NIL**
3	Vikash Gupta	30,00,000	30,00,000	**NIL**
4	SKG Assets Management Private limited	2,00,00,000	7,00,000	**1,93,00,000**
5	SKG Assets and Holdings Private Limited	1,00,00,000	10,00,000	**90,00,000**

Accordingly, upon receipt of the balance consideration, the Board of Directors has approved the allotment of **97,00,000 (Ninety-Seven Lakh) fully paid-up Equity Shares** of face value of ₹1/- each to the respective warrant holders.

The total consideration payable for the aforesaid Equity Shares is **₹4,65,60,000/- (Rupees Four Crores Sixty Five Lakhs Sixty Thousands only)**, comprising:

- ₹1.20/- per warrant received at the time of allotment of warrants; and
- ₹3.60/- per warrant received upon conversion of warrants.

The Equity Shares so allotted shall rank **pari-passu in all respects** with the existing fully paid-up Equity Shares of the Company and shall be subject to applicable lock-in requirements under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as applicable.

The above allotment of Equity Shares has been made pursuant to the resolutions passed by the Board of Directors and the Shareholders of the Company and in accordance with the provisions of the SEBI ICDR Regulations and other applicable rules/ regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities and on receipt of requisite in principle approvals from the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited. The application for listing and trading approval of the Stock Exchanges for the Equity Shares allotted as above shall be made within the statutory timelines.

Consequent to the above allotment, the paid-up Equity share capital of the Company stands increased as follows:

Particulars	**No. of Equity Shares**	**Amount (in Rs.)**
Existing Paid-up Equity Share Capital	8,11,62,000	8,11,62000
Post Allotment Paid-up Equity Share Capital	9,08,62,000	9,08,62,000

The details of the allotment are set out in **Annexure 1** to this disclosure.

This is for your information and records.

The meeting commenced after adjournment at 05:30 P.M. and concluded at 07:00 P.M.

Information as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and updated on January 30, 2026 is enclosed herewith.

Thanking you,
For Raama Finance Limited
(Formerly known as Ramchandra Leasing & Finance Limited)

DHIRAJ KUMAR JHA
Digitally signed by DHIRAJ KUMAR JHA
Date: 2026.09.22 19:13:02 +05'30'

Dhiraj Kumar Jha
Company Secretary & Compliance Officer
M. No. F9631
Encl: As Above

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Information as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and updated on January 30, 2026.

1. Allotment of 4,610 (Four Thousand Six Hundred and Ten only) **“Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures" ("NCDs")”** having face value of INR 10,000/- (Rupees Ten Thousand only) each and aggregating to INR 4,61,00,000/- (Rupees Four Crores Sixty-One Lakhs Only) under **“Series A”** on private placement basis.

Sr. No.	Particulars	Details
1.	Type of securities	“Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures" ("NCDs")” – **Series A**
2.	Type of issuance further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement
3.	Total number of securities	4,610
4.	Size of Issue	The members of the Company vide Postal Ballot Notice dated letter dated July 09, 2026 approved original issue Size Upto Rs. 100,00,00,000/- (Rupees One Hundred Crore only) NCD of face value of Rs. 10,000/- each. The Board in its meeting held today on September 22, 2026 has approved issuance of upto 5,000 (Five Thousand only) “Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures" ("NCDs")” having face value of INR 10,000 (Rupees Ten Thousand only) each and aggregating to INR 5,00,00,000/- (Rupees Five Crores Only) under Series D1 on private placement basis.
5.	Whether proposed to be listed? If Yes, Name of Stock Exchange	No
6.	Tenure of the instrument, Date of Allotment and Date of Maturity	18 months from the date of allotment. Date of Allotment: 22-09-2026 Date of maturity: 22-03-2028
7.	Coupon/interest offered	20% P.A.

8.	Schedule of payment of coupon/interest	Monthly
9.	Schedule of payment of Principal	Upon Maturity
10.	Charge/security, if any, created over the assets	Secured by way of creation of charge of 125% of the Debenture amount over receivables of the Company created in favour of the debenture trustee as specifically set out in and fully described in the debenture trust deed except those receivables specifically and exclusively charged in favour of certain existing charge holders such that security cover of at least 125% of the outstanding principal's amount of the NCDs is maintained at all time until the maturity date.
11	Debenture Trustee	**CTL Trusteeship Limited**
12.	Special right/interest/privileges attached to the instrument and changes thereof	Nil
13.	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable
14.	Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable
15.	Details of redemption of debentures indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Out of profit
16.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

2. Mr. Rajesh Singh Kaira (DIN: 10028571), Managing Director of the Company to step down from his position and to continue as Non-Executive Director under professional category of the Company.

S. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Rajesh Singh Kaira was appointed as the Managing Director w.e.f. 27-10-2025. The Board has approved his Relinquishment from the office of Managing Director and Key Managerial Personnel w.e.f. 22-09-2026 and redesignated him as Non-Executive, Non-Independent Director under professional category of the Company w.e.f. 23-09-2026.
2.	Date of appointment ~~/re-appointment/cessation~~ (as applicable) & term of appointment/re-appointment;	i. Relinquishment w.e.f. closure of business hour of 22-09-2026 ii. Redesignation as Non-Executive, Non-Independent Director w.e.f. 23-09-2026
3.	Brief profile	Mr. Rajesh Singh Kaira is a seasoned professional and a member of the prestigious Institute of Company Secretaries of India (ICSI), with a robust track record of over Five years in corporate governance, compliance management, and strategic advisory. His expertise in secretarial audit, due diligence, and regulatory frameworks makes him an exceptional leader with a clear vision for fostering organizational growth and integrity. Mr. Rajesh is an experienced professional with a strong blend of corporate and entrepreneurial expertise. He

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		has advised startups on regulatory compliance, including the Companies Act, and has extensive experience in corporate governance and strategic planning. His practical insights and leadership contribute to strengthening compliance, operational excellence, and sustainable business growth.
4.	disclosure of relationships between directors (in case of appointment of a director).	None
5.	Listed companies in which he is a director	NIL

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Annexure – 1

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Allotment of Equity Shares pursuant to conversion of Warrants
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Allotment of Equity Shares pursuant to conversion of Warrants which were issued by way of a preferential issue through private placement offer (the "Preferential Issue")
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 97,00,000 Equity Shares having face value of Re. 1/- each on account of conversion of Warrants into Equity Shares
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
	i. Names of the investors	1. Luv Gupta 2. Kush Gupta 3. Vikash Gupta 4. SKG Assets Management Private Limited 5. SKG Assets and Holdings Private Limited
	ii. Post allotment of securities	**Detailed below**
	a. Outcome of subscription	
	Issue price / allotted price (in case of convertibles)	Rs. 4.80/- (Including face value of Rs. 1 and premium per equity share of Rs. 3.80/-)
	No. of Investor(s)	5
5	in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	Conversion of Securities
6	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NIL

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2	Kush Gupta	25,00,000	25,00,000	**NIL**
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DHIRAJ KUMAR JHA

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