Date: 04th September, 2026

To
The Manager
Corporate Services Department
BSE Limited.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,Maharashtra – 400001.

Scrip Code: 543546
BSE Symbol: HEALTHYLIFE

Subject: Submission of Annual Report of Healthy Life Agritec Limited (the Company) for the FY 2025-26 pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that 7th Annual General Meeting ("AGM") of **Healthy Life Agritec Limited** (The Company) scheduled to be held on Saturday, 26th September 2026, at 12:30 p.m. (IST) through Video Conferencing ("VC")/Other Audio- Visual means ("OAVM").

Pursuant to Regulation 30 & 34 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the Financial Year 2025-26 comprising of the Notice of Annual General Meeting, Directors Report, Independent Auditors Report and Audited Financial Statements (Standalone and Consolidated), where the Notice convening the 07th Annual General Meeting (AGM) of Healthy Life Agritec Limited, is being sent through electronic mode to the Members of the company whose e-mail addresses are registered with the Company / Registrar & Share Transfer Agent / Depository Participant(s).

The Annual Report for the Financial Year 2025-26 along with Notice of the AGM is also available on the website of the Company at www.healthylifeagritec.com.

Kindly take it on record and acknowledge the receipt.

Thanking you.
For Healthy Life Agritec Limited

DIVYA MOJJADA
Digitally signed by DIVYA MOJJADA
Date: 2026.09.04 18:08:12 +05'30'

Divya Mojjada
Managing Director
DIN: 07759911

Encl: As above

7th Annual Report

FY 2025-2026

of

HEALTHY LIFE AGRITEC LIMITED

CIN: L10305MH2019PLC332778

Healthy Life

Healthy Life Jeeta hai India!

MANAGING DIRECTOR'S MESSAGE

Dear Shareholders,

With great pleasure and pride that I present to you the Annual Report of Healthy Life Agritec Limited for the financial year [2025–26]. This year has been a transformative period for our Company, marked by a strategic shift towards integrated food processing, operational expansion, and the laying of a strong foundation for future growth.

Since inception, Healthy Life Agritec Limited has remained committed to supporting India's agricultural and food ecosystem.

Our diversified business spans the manufacturing and trading of agri-inputs, including fertilizers, micronutrients, pesticides, and veterinary feed supplements. We also engage in poultry, fishery, and dairy farming, catering to the evolving needs of the agriculture and livestock sector
In a significant leap toward our long-term vision, we commissioned a state-of-the-art, fully automated manufacturing facility on 23rd December 2024. This new facility, launched under our brand "Magic Flavours", is equipped to produce over 50 premium food products, including pasta and pizza sauces, salad dressings, chutneys, sweet syrups, mayonnaise, and tomato purée. Designed to meet international quality standards, this facility is not just a manufacturing unit—it is a symbol of our evolution from agri-inputs and animal husbandry into the high-potential domain of value-added food processing.

With canning and packaging capabilities geared for export, the new plant enables us to target retail, institutional, and international markets, giving us the scale and flexibility to meet diverse consumer preferences and quality expectations.

As we scale our operations, our focus remains firmly rooted in sustainability, innovation, and responsible business practices. From ensuring the welfare of livestock to producing clean, safe, and delicious food products, every aspect of our business is aligned with creating long-term value—for consumers, partners, and stakeholders alike.

On behalf of the Board and the entire leadership team, I extend my heartfelt gratitude to our shareholders, employees, farmers, partners, and customers for their continued trust and support. Our journey has just begun, and the road ahead holds immense promise.

We are confident that with your unwavering support, Healthy Life Agritec Limited will emerge as a resilient, innovative, and growth-oriented enterprise making a meaningful impact in the agri-business and food processing landscape.

CORPORATE INFORMATION

BOARD OF DIRECTORS
Mrs. Divya Mojjada – Managing Director
Mr. Mohammed Sadiq -Non-Executive Director
Mr. Anil Kumar Vijay - Independent Director
Ms. Apra Sharma - Independent Director

STATUTORY AUDITORS
M/s NYS & Co. (Chartered Accountants FRN: 017007N)
Office: 208, Arunachal Building, Barakhamba Road, Cannaught Place, New Delhi - 110001
E-mail Id: info@nys.co.in

COMPANY SECRETARY AND COMPLIANCE OFFICER
Ms. Rupal Kalsi

INTERNAL AUDITORS
Mr. Sandeep Ramakrit Gaud

CHIEF FINANCIAL OFFICER
Mr. Sandeep Ramakrit Gaud

BANKERS
ICICI BANK Limited

REGISTERED OFFICE
SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East, Thane, Maharashtra, 401107

CORPORATE IDENTITY NUMBER
L10305MH2019PLC 332778

CORPORATE OFFICE & FACTORY
Plot No : B - 35 , 3rd Phase
Road No : 5 , KIADB Industrial Area
Obadenahalli, Doddaballapur
Bangalore- 561203. Karnataka.

WEBSITE
https://www.healthylifeagritec.com/#

STOCK EXCHANGE
BSE LIMITED

CONTENTS

Innovation That Inspires

NOTICE OF 7TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 7th Annual General Meeting of the members of **Healthy Life Agritec Limited** will be held on **Saturday, 26th September, 2026** at **12:30 P.M.** Indian Standard Time (IST) through Video Conferencing ("VC")/Other Audio- Visual means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

Item No. 1. To consider and adopt (a) the audited financial statement of the Company for the financial year ended on March 31, 2026 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended on March 31, 2026 and the report of Auditors thereon and in this regard.

To consider and if thought fit, to pass the following resolutions as Ordinary Resolutions:

a) **"RESOLVED THAT** the audited standalone financial statement of the Company for the financial year ended on March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

b) **"RESOLVED THAT** the audited consolidated financial statement of the Company for the financial year ended on March 31, 2026 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

Item No. 2: To appoint a director in place of Mr. Mohammed Sadiq (DIN: 08612733), who retires by rotation, and being eligible, offers himself for re-appointment and in this regard

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Mohammed Sadiq (DIN: 08612733) who retires by rotation at this meeting and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

SPECIAL BUSINESS:

Item No. 3: To consider the Appointment of Mrs. Prachi Bansal as Secretarial Auditors of Healthy Life Agritec Limited.

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with Section 204 of the Companies Act, 2013, as amended, and based on the recommendation(s) of the Audit Committee and the Board of Directors of the Company ('Board'), Mrs. Prachi Bansal, Practicing Company Secretary and Proprietor of M/s Prachi Bansal & Associates having membership number – 43355 and Certificate of Practice – 23670, be and is hereby, appointed as the Secretarial Auditors of the Company for a period of five years commencing from 1st April 2026 until 31st March 2031, to conduct Secretarial Audit and to furnish Secretarial Audit Report of the Company in terms of Section 204 and other applicable provisions of the Companies Act, 2013 read with Regulation 24A and other applicable provisions of the SEBI Listing Regulations at such remuneration as may be mutually agreed upon between the Board, based on the recommendation(s) of the Audit Committee of the Company."

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution."

Item No. 4: To consider and approve the Material Related Party Transactions for the Financial Year 2026-27.

"**RESOLVED THAT** pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's policy on Related Party Transactions, approval of the Members be and is hereby accorded for entering into following related party transaction, which is undertaken in the ordinary course of business and at arm's length, as detailed below:

Name of the Related Party	Yummy Food Industries Private Limited
Nature of relationship	The entity has same control and management.
Nature, material terms, monetary value and particulars of transaction	Healthy Life Agritec Limited has entered into agreement with Yummy Food Industries Private Limited as contract manufacturer for Carbonated beverages, Juices, Syrups and Fruit Crush which shall be exclusively manufacture and Supply such goods strictly in accordance with specifications, standards provided to Healthy Life Agritec Limited. Transactions are in the ordinary course of business, at industry comparable terms. **Value**: Rs.55,00,000/- per month for a period of 9 years.

By Order of the Board of Directors For
Healthy Life Agritec Limited

Sd/-
Divya Mojjada
Managing Director
DIN: 07759911

Date: 02nd September 2026
Place: Thane, Maharashtra

NOTES:

1. The Ministry of Corporate Affairs ("MCA") inter-alia vide its General Circular Nos. 14/ 2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars") has permitted the holding of the annual general meeting through Video Conferencing ("VC") or through other audio-visual means ("OAVM"), without the physical presence of the Members at a common venue.

   In compliance with the provisions of the Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and MCA Circulars, the 7th Annual General Meeting ("Meeting" or "AGM") of the Company is being held through VC / OAVM on Friday, 25th September, 2026, at 12:30 P.M. (IST). The proceedings of the AGM are deemed to be conducted at the Registered Office of the Company situated at SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East Thane Maharashtra 401107 – India.

2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company. Since this AGM is being held pursuant to the MCA circulars through VC or OAVM, the requirement of physical attendance of members has been dispensed with.

   Accordingly, in terms of the MCA circulars, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this notice.

3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and MCA General Circulars dated April 08, 2020; April 13, 2020; May 05, 2020; December 28, 2022; May 05, 2022; September 25, 2023; and General Circular No. 09/2024 dated September 19, 2024, the Company is providing its Members with the facility of remote e-voting (and e-voting at the meeting) in respect of the business to be transacted at the Annual General Meeting ("AGM"). The engagement for remote e-voting has been made with Central Depository Services (India) Limited ("CDSL") as the authorized e-voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Pursuant to Regulation 44(6) of Listing Regulations, the Company is also providing a live webcast of the proceedings of the AGM. The Members will be able to view the proceedings on Central Depository Services (India) Limited's ('CDSL') e-Voting website at

www.cdslindia.com. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, Auditors etc. who are allowed to attend the AGM, without restriction on account of a first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013. The Notice of AGM and the Annual Report will be sent to those Members/ beneficial owners whose name appears in the Register of Members/list of beneficiaries received from the Depositories as on Friday, 28th August, 2026.

6. In line with the Ministry of Corporate Affairs (MCA) General Circular No. 09/2024 dated September 19, 2024, (including General Circular No. 17/2020 dated April 13, 2020), 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.healthylifeagritec.com . The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com . The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
8. Listing Regulations has mandated that for making dividend payments, companies whose securities are listed on the stock exchanges shall use electronic clearing services (local, regional or national), direct credit, real time gross settlement, national electronic funds transfer etc. The companies and the registrar and share transfer agents are required to seek relevant bank details of shareholders from depositories/ investors for making payment of dividends in electronic mode. It is also mandatory to print the bank details on the physical instrument if the payment is made in physical mode. Accordingly, shareholders are requested to provide or update (as the case may be) their bank details with the respective depository participant for the shares held in dematerialized form and with the registrar and share transfer agent in respect of shares held in physical form. For further details about registration process, please contact your depository/ R&TA of the Company.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's RTA. You are also requested to update your Bank details by writing to the Company's RTA.
10. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and other documents referred to in the Notice and explanatory statement, will be available electronically for inspection via a secured platform without any fee by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents

can send an email to cs@healthylifeagritec.com .

11. Members are requested to notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
12. Non-Resident Indian members are requested to inform RTA/respective DPs, immediately of:
    a) Change in their residential status on return to India for permanent settlement.
    b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
13. The Board of Directors of the Company has appointed M/s. Mayuri Sinha & Co., Practicing Company Secretaries, New Delhi as Scrutinizer to scrutinize the e-voting during the AGM and remote e-voting process in a fair and transparent manner.
14. The Register of Members and Share Transfer Books of the Company will remain closed from Sunday, 20th September 2026 to Saturday, 26th September, 2026. (both day inclusive).
15. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting and shall within 02 working days of conclusion of the AGM shall submit a consolidated Scrutinizer's report of the total votes cast in favor of or against, if any, to the Chairman or any other person authorized by the Chairman, who shall countersign the same and declare the result of the voting forthwith.
16. The results along with Scrutinizer's Report, shall be displayed at the Registered Office and Corporate office of the Company and placed on the Company's website at www.healthylifeagritec.com and the website of CDSL immediately after the result is declared. The results shall be simultaneously communicated to the Stock Exchange where the securities of the Company are listed. The resolutions will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.
17. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
18. **THE INTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:**

    The e-voting period begins on **Wednesday, 23rd September, 2026 at 09:00 A.M**. and ends on **Friday, 25th September, 2026 at 05:00 P.M**. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date i.e. Sunday 20th September, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

    (i) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

    (ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholder's/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Methods
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/ myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System My easi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by Company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/ /EasiRegistration

	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.comhome page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in Demat mode with NSDL	1)If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under"Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on Company name or e- Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting
	period or joining virtual meeting & voting during the meeting. 2). If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal orclick at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl. com/ either on a Personal Computer or ona mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual Shareholders (holding Securities in Demat mode) login through Their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request athelpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request a evoting@nsdl.co in or call at toll free no.: 022-4886 7000 and 022-2499 7000

(iv) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- The shareholders should log on to the e-voting website i.e. www.evotingindia.com.
- Click on “Shareholders” module.
- Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted

on an earlier e-voting of any company, then your existing password is to be used.

- If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. If both the details are not recorded with the depository or Company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(iv) After entering these details appropriately, click on "SUBMIT" tab.

(v) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(vii) Click on the EVSN of the HEALTHY LIFE AGRITEC LIMITED.

On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(viii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(ix) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(x) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page. if a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com.
- and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; www.healthylifeagritec.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
2. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company

will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
   Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
6. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 15 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at www.healthylifeagritec.com The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 15 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@healthylifeagritec.com These queries will be replied to by the Company suitably by email.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.
All grievances connected with the facility for voting by electronic means may be addressed to Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013.

ITEM NO. 3

Appointment of Mrs. Prachi Bansal as Secretarial Auditors of Healthy Life Agritec Limited.

Pursuant to the Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), a listed entity is required to appoint an individual as Secretarial Auditor for not more than two terms of five consecutive years or Secretarial Audit firm for not more than two terms of 5 (five) consecutive years, subject to Members approval at the Annual General Meeting.

In this regard, based on the recommendation of the Audit Committee of Directors, the Board of Directors, at its meeting on 1st September 2026, approved the appointment of Mrs. Prachi Bansal, Practicing Company Secretary and Proprietor of M/s Prachi Bansal & Associates having membership number - 43355 and Certificate of Practice - 23670, as the Company's Secretarial Auditor for 5 (five) years commencing from Financial Year 2026-27 to Financial Year 2030-31, subject to Members' approval, after taking into account the eligibility of the firm's qualification, experience, independent assessment, competency and Company's previous experience based on the evaluation of the quality of audit work done by them in the past.

The Company has received a consent letter from M/s Prachi Bansal & Associates , confirming their willingness to undertake the Secretarial Audit and issue the Secretarial Audit Report in accordance with Section 204 of the Act along with other applicable provisions, if any, under the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended. M/s Prachi Bansal & Associates hereby affirms its compliance with Regulation 24A(1B) of the Listing Regulations in providing services to the Company. Further, M/s Prachi Bansal & Associates confirms that they hold a valid peer review certificate issued by ICSI and it fulfills all eligibility criteria and has not incurred any disqualifications for appointment, as outlined in the SEBI circular dated December 31, 2024.

The remuneration of the secretarial auditor for Financial Year 2026-2027 and for subsequent years of the term, such fee as maybe determined by the Board on recommendation of the Audit Committee in consultation with M/s Prachi Bansal & Associates. Besides the audit services, the Company would also obtain permitted services which are to be mandatorily received from the Secretarial Auditor under various statutory regulations from time to time, for which M/s Prachi Bansal & Associates will be remunerated separately on mutually agreed terms. The Board of Directors, may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Secretarial Auditor.

None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested in the resolution at Item No. 3 of the accompanying Notice.

The Board recommends the Ordinary Resolution at Item No. 3 of the accompanying Notice for approval by the Members of the Company.

ITEM NO. 4

Approval of Material Related Party Transactions under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Healthy Life Agritec Limited is engaged in the business of manufacturing, process, package, store, import/export and trade of juices, health drinks, soft drinks, syrups, crush, packed water, and similar products and wide range of dairy and food products – such as milk, milk powder, butter , cheese, cream, yougurt, sauces and spreads and other edible items. In addition to this Healthy Life Agritec Limited has entered into agreement with Yummy Food Industries Private Limited as contract manufacturer for Carbonated beverages, Juices, Syrups and Fruit Crush which shall be exclusively proposed to manufacture and Supply such goods strictly in accordance with specifications, standards provided to Healthy Life Agritec Limited.

The details of transactions as required under Regulation 23(4) of the Listing Regulations read with Section III-B of the SEBI Master Circular bearing reference no. SEBI/HO/ CFD/ PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular") are being enclosed herewith as **Annexure A.**

Annexure A

Table – A

THE DETAILS OF TRANSACTIONS AS REQUIRED UNDER REGULATION 23(4) OF THE LISTING REGULATIONS READ WITH SECTION III-B OF THE SEBI MASTER CIRCULAR BEARING REFERENCE NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026.

Sr. No.	Description	Particulars
1.	Name of the related party	Yummy Food Industries Private Limited
2.	Nature of relationship (including nature of interest, financial or otherwise)	The entity has same control and management.
3.	Type of the proposed transaction	Contract Manufacturing
4.	Nature, duration, material terms, monetary value, and particulars of contract/arrangement	Transactions are in the ordinary course of business, at industry comparable terms. **Value**: Rs.55,00,000/- per month for a period of 9 years.
5.	Particulars of the proposed transaction	Healthy Life Agritec Limited has entered into agreement with Yummy Food Industries Private Limited as contract manufacturer for Carbonated beverages, Juices, Syrups and Fruit Crush which shall be exclusively manufacture and Supply such goods strictly in accordance with specifications, standards

		provided to Healthy Life Agritec Limited.
6.	Tenure of the proposed transaction	The initial term of this Agreement shall come into effect on the effective date June 22, 2026 unless terminated earlier in accordance with the term of this agreement, shall continue in full force and effect for a period of 9 years.
7.	Value of the proposed transaction	Rs. 55,00,000 /- per month for a period of 9 years.
9.	Name of Director/KMP who is related	Mrs. Divya Mojjada and Mr. Mohammed Sadiq.
10.	Any other relevant information	All relevant disclosures form part of the Statement under Section 102(1) of the Companies Act, 2013, accompanying this Notice.

ANNEXURE TO THE NOTICE

ITEM NO. 2: BRIEF PROFILE OF DIRECTOR RETIRING BY ROTATION & SEEKING RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING.

Details of Directors as required in Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in Secretarial Standards-II on General Meetings:

Name of Director	Mr. Mohammed Sadiq
DIN	08612733
Date of Birth	11/04/1984
Nationality	Indian
Date of First Appointment on the Board	25/03/2022
Qualifications	Bachelor in Mechanical Engineering from Visvesvaraya Technological University, Bengaluru
Details of remuneration sought to be paid.	Nil
Details of remuneration last drawn (including sitting fees, if any)	Nil
Companies in which the appointee is a Managing Director, Chief Executive Officer, Whole-time Director, Secretary, Chief Financial Officer, Manager	• Healthy Life Farms Private Limited • Healthy Life Agro Limited • Cronosglobal Investments & Holdings Private Limited • Healthy Life Multicare Hospital Private Limited • Healthy Life Care (India) Private Limited • Yummy Food Industries Private Limited • Minutes Innovative Foods Limited • Healthy Life Agritec Limited
Number of Shares held in Company	Only 3 (Three) no. of equity shares held by him in the Company
Memberships / Chairmanship of Committees across all Public Companies	• Stakeholder Relationship Committee - Chairman • Nomination & Remuneration Committee – Member
Disclosure of relationships between Directors/KMP inter-se	No relationship with any other Director
Listed entities from which resigned in the past Three years	Nil

DIRECTORS' REPORT

To,
The Members of
Healthy Life Agritec Limited.

Dear Members,

Your directors have pleasure in presenting the 7th Directors' Report on the business and operations of Healthy Life Agritec Limited (The Company) together with the Audited Financial Statements of Accounts of the Company for the Financial Year ended 31ST March, 2026.

1. FINANCIAL SUMMARY

(Amount in Lakhs)

Particulars	F.Y. 2025- 2026		F.Y. 2024-2025	
	Standalone	Consolidated	Standalone	Consolidated
Total Income	10,707.20	22,814.20	6,445.06	17,187.06
Total Expenditure	10,371.47	22,212.32	6 ,195.27	16,751.81
Profit / (Loss) Before Tax	336.03	541.58	249.79	435.25
Less: Current Tax/Provision for Tax	90.53	142.34	63.01	1 09.69
Profit/(Loss)After Tax	**245.50**	**399.54**	**186.78**	**325.56**

2. STATE OF COMPANY AFFAIRS AND REVIEW OF OPERATIONS:

At Healthy life Agritec Limited, we are committed to transform every meal into a flavorful experience with our innovative and high-quality products. From versatile sauces and creamy spreads to zesty dressings and sweet toppings, our new range of products is crafted to elevate your dishes effortlessly. Rooted in quality and driven by innovation, we source responsibly and produce with care, ensuring every product delivers exceptional taste and convenience to your table.

During the reporting period, the Company has recorded total revenue of ₹ 10,707.20 Lakhs/- (Indian Rupees Ten Thousand and Seven Hundred Seven and Twenty Lakhs) as against ₹6,445.06 Lakhs/- (Indian Rupees Six Thousand Four Hundred Forty-Five Point Zero Six Lakhs Only) in the previous year. During the reporting period the Company has earned Net Profit of ₹245.50 Lakh/- (Indian Rupees Two Hundred Forty Five Lakhs and Fifty Thousand) as against ₹ 186.77 /- Lakhs (Indian Rupees One Hundred Eighty-Six Point Seven Eight Lakhs Only) in the previous year.

A detailed analysis of the operational performance and state of affairs of the Company has been discussed in detail in the Management Discussion and Analysis Report and Corporate

Overview section of this Annual Report.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the reporting period there is no change in the Change in the Nature of Business.

4. SHARE CAPITAL:

During the Financial year 2025 -2026, the Company has made changes in the share capital and the details of the same are as mentioned below:

5. CHANGES IN THE CAPITAL STRUCTURE:

(i) Authorized Share Capital

As on 1st April, 2025, Authorized Share Capital of the company was Rs. 25,00,00,000 (Rupees Twenty-Five Crore) divided into 2,50,00,000 (Two Crore Fifty Lakhs) shares of Rs. 10/- each, during the reporting period, following changes occurs in the company.

On 30th May 2025 the Company has increased its Authorized Share Capital from Rs. 25,00,00,000 (Rupees Twenty-Five Crore) divided into 2,50,00,000 (Two Crore Fifty Lakhs) shares of Rs. 10/- each to Rs. 45,00,00,000 (Rupees Forty-Five Crore only) divided into 4,50,00,000 (Four Crore Fifty Lakh Only) Equity Shares of Rs. 10 each vide a resolution passed by requisite majority of the members of Healthy Life Agritec Limited by postal ballot on Friday, 30th May 2025 .

Further, on July 16th 2025 the Authorized Share Capital of the Company was increased from Rs. 45,00,00,000 (Rupees Forty-Five Crore only) divided into 4,50,00,000 (Four Crore Fifty Lakh Only) Equity Shares of Rs. 10 each to Rs. 50,00,00,000 (Rupees Fifty Crore only) divided into 5,00,00,000 (Five Crore Only) Equity Shares of Rs. 10 each vide resolution passed at the Extra – Ordinary General Meeting of the Company which was held on Wednesday, 16th July 2025 at 2:00 p.m (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and consequently, alteration of Capital Clause V of Memorandum of Association of the Company.

Consequently, as on March 31, 2026 Authorized Share Capital of the company stood at Rs. 50,00,00,000 (Rupees Fifty Crore only) divided into 5,00,00,000 (Five Crore Only) Equity Shares of Rs. 10 each.

(ii) Issued, Subscribed & Paid-Up Capital

On 1st April, 2025, paid up Share Capital of the company was ₹24,81,20,000/- divided into 2,48,12,000 Equity Shares of ₹ 10/- each. During the reporting period, following changes occurs in the company.

(iii) Issuance of Equity Shares By Way Of Rights Issue

During the financial year, the Company raised Rs. 24,81,20,000 (Rupees Twenty Four Crores

Eighty One Lakh Twenty Thousand Only) divided into 2,48,12,000 fully paid-up equity shares of face value ₹10/- (Rupees Ten only) each .

The Rights Issue was duly approved by the Board of Directors of the Company at its meeting held on September 10, 2025. Further, The in-principle approval was received from stock exchange on September 19, 2025. The bidding period for the shareholders pursuant to the Rights Issue was open for 24 days, commencing on October 7, 2025, and closing on October 31, 2025. The shares were subsequently and successfully listed and traded on BSE Limited on November 6, 2025.

Consequently, the Paid-up Share Capital of the Company as on 31st March 2026 stood at ₹49,62,40,000/- (Rupees Fourty Nine Crore Sixty Two Lakh Forty Thousand only), comprising of 4,96,24,000 (Four crore ninety six lakhs twenty four thousand) equity shares of face value ₹10/- (Rupees Ten only) each.

6. DEPOSITS:

During the reporting period, our Company has not accepted any deposits, falling within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

7. DIVIDEND:

With a view to conserve and save the resources for future prospects of the Company, the Directors have not declared any dividend for the financial year 2025-26.

8.TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

9. AMOUNTS, IF ANY, WHICH IT PROPOSES TO CARRY TO ANY RESERVES:

The Board of Directors has decided to retain the entire amount of profit in the profit and loss account. Accordingly, the Company has not transferred any amount to the 'Reserves' for the year ended March 31, 2026.

10. DETAILS OF UTILISATION OF FUNDS & STATEMENT OF DEVIATION(S) OR VARIATION(S):

The Details of the utilization of funds of the Rights issue by the Company as on 31.03.2026 is as follows:

(Amount in Lakhs)

Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation /Variation	Remark, If Any
Working capital requirement	NA	1,800.34	-	1,800.34	-	Remaining amount in Issue Expenses is used for GCP
Repayment of Debt	NA	85.00	-	85.00	-	
General corporate purposes	NA	545.86	564.89	564.89	(19.03)	
Issue Expenses	NA	50.00	30.97	30.97	19.03	

During the Financial Year 2025 – 2026 and Pursuant to Regulation 32 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations / LODR') there was no deviation or variation in the utilization of proceeds of the Company.

11. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

During the reporting period, the Company has 2 Wholly-Owned Subsidiary Companies named as follows:

1. Healthy Life Agro Limited
2. Healthy Life Farms Private Limited

Hence, provisions of Section 129(3) of the Companies Act, 2013 relating to preparation of consolidated financial statements are applicable and details of the same is annexed in **AOC-1 as Annexure-I.**

12. DIRECTORS & KEY MANAGERIAL PERSONNEL:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Mohammed Sadiq, Director of the Company, retires by rotation at the ensuing Annual General Meeting (AGM) and, being eligible, offers himself for re-appointment. The Board recommended his re – appointment.

The Board of the Company was duly constituted in accordance with the provisions of the Companies Act, 2013.

As on the date of the report, your company has the following Directors and Key Managerial Personnel:

Sr. No.	Name of Director	Designation	DIN	Date of Appointment	Date of Resignation
1	Ms. Divya Mojjada	Managing Director	07759911	01.08.2020	-
2	Mr. Mohammed Sadiq	Non- Executive Director	08612733	27.12.2021	-
3	Ms. Apra Sharma	Independent Director	10149103	07.06.2023	-
4	Mr. Anil Kumar Vijay	Independent Director	08294779	20.04.2022	-
5.	Mr. Sandeep Ramkirit Gaud	Chief Financial Officer	BCHPG3290C	20.04.2022	-
6.	Ms. Rupal Kalsi	Company Secretary	-	05.08.2024	-

During the reporting there were no change in Board of Directors and KMP of the Company.

13. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

During the Financial Year 2025 - 2026, (8) Eight Board Meetings were held and the dates are as herein below:

- 30th April 2025
- 12th May 2025
- 21st June 2025
- 10th September 2025
- 22nd September 2025*
- 25th September 2025
- 14th November, 2025
- 14th February 2026

the board meeting that was scheduled to be held on September 16, 2025 was postponed and was held on 22nd September 2025.

14. THE DETAILS OF ATTENDANCE OF EACH DIRECTOR AT THE BOARD MEETINGS ARE AS GIVEN BELOW:

Name of Director	Date of Original Appointment	Date of Cessation	Number of Board Meetings eligible to	Number of Board Meetings

			attend	attended
Ms. Divya Mojjada	01.08.2020	-	8	8
Mr. Mohammed Sadiq	27.12.2021	-	8	8
Ms. Apra Sharma	07.06.2023	-	8	8
Mr. Anil Kumar Vijay	20.04.2022	-	8	8

The intervening gap between any two Meetings was within the period prescribed under the SEBI (LODR) Regulations, 2015 and Companies Act, 2013.

15. COMMITTEES OF BOARD OF DIRECTORS:

The Company has duly constituted and reconstituted the following statutory Committees in terms of the provisions of the Act read with relevant rules framed thereunder during the reporting period and up to the date of this report:

1. Audit Committee
2. Stakeholders Relationship Committee
3. Nomination and Remuneration Committee
4. Right Issue Committee

AUDIT COMMITTEE:

The Audit Committee of the Company is constituted/re-constituted in line with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (LODR) Regulations, 2015.The Audit Committee is constituted in line to monitor and provide effective supervision of the management's financial reporting process, to ensure accurate and timely disclosures, with the highest level of transparency, integrity, and quality of Financial Reporting.

Sr. No.	Name of the Members	Designation	Nature of Directorship
1.	Anil Kumar Vijay	Chairman	Independent Director
2.	Divya Mojjada	Member	Executive Director
3.	Apra Sharma	Member	Independent Director

All the members of the Committee have accounting and financial management expertise. The Company Secretary is the secretary to the committee.

The Audit Committee has been authorized to look after the following major functions:

i. To recommend for appointment, remuneration and terms of appointment of auditors of the company;

ii. To review and monitor the auditor's independence and performance, and effectiveness of audit process;

iii. To examine the financial statement and the auditors' report thereon;

iv. To approve or any subsequent modification of transactions of the company with related parties;
v. To conduct scrutiny of inter-corporate loans and investments;
vi. To evaluate undertakings or assets of the company, wherever it is necessary;
vii. To evaluate internal financial controls and risk management systems;
viii. To monitor the end use of funds raised through public offers and related matters.
ix. To call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and to discuss any related issues with the internal and statutory auditors and the management of the company.
x. To investigate into any matter in relation to the items specified in or referred to it by the Board and for this purpose shall have power to obtain professional advice from external sources and have full access to information contained in the records of the company.

The Audit Committee functions in accordance with the terms of reference specified by the Board of Directors and ensures the integrity of the Company's financial reporting process, compliance with legal and regulatory requirements, and the adequacy of internal control systems.

During the year, all recommendations of the audit committee were approved by the Board of Directors.

MEETING QUORUM AND ATTENDANCE OF AUDIT COMMITTEE

During the Financial Year 2025 – 2026, 05 (five) meetings of the Members of Audit Committee were held. The dates on which the said meetings were held on 12th May, 2025, 27th August 2025, 25th September, 2025, 14th November, 2025, and 14th February 2026.

Name of the Committee Member	Meetings Held During the Year	Meetings Attended
Anil Kumar Vijay	5	5
Divya Mojjada	5	5
Apra Sharma	5	5

NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee of the Company is constituted/re-constituted in line with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) 2015. The Nomination and Remuneration Committee recommends the appointment of Directors and remuneration of such Directors. The level and structure of appointment and remuneration of all Key Managerial personnel and Senior Management Personnel of the Company, as per the Remuneration Policy, is also overseen by this Committee.

Sr. No.	Name of the Members	Designation	Nature of Directorship
1.	Apra Sharma	Chairperson	Independent Director
2.	Anil Kumar Vijay	Member	Independent Director
3.	Mohammed Sadiq	Member	Non-Executive Director – Non Independent Director

The Committee has been authorized to look after following major functions:

1. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.

2. To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

3. To ensure that—

(a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;

(b) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

(c) remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

(d) The policy so framed by the said Committee shall be disclosed in Board's Report to shareholders.

MEETING QUORUM AND ATTENDANCE OF NOMINATION AND REMUNERATION COMMITTEE:

During the Financial Year 2025 – 2026, one meeting of the Members of Nomination and Remuneration Committee was held. The date on which the said meeting was held on 27th August 2025.

Name of the Committee Member	Meetings Held During Year	Meetings Attended
Apra Sharma	1	1
Anil Kumar Vijay	1	1

Mohammed Sadiq	1	1

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Company has a Stakeholder Relationship Committee of Directors in compliance with Section 178, sub section 5, sub section 6 and sub section 7 of the Companies Act, 2013 and pursuant to Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) 2015 to look into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend/notices /annual reports, etc.

Sr. No.	Name of the Members	Designation	Nature of directorship
1.	Mohammed Sadiq	Chairman	Non-Executive Director - Non Independent Director
2.	Apra Sharma	Member	Independent Director
3.	Anil Kumar Vijay	Member	Independent Director

MEETING QUORUM AND ATTENDANCE OF STAKEHOLDERS RELATIONSHIP COMMITTEE:

During the Financial Year 2025 – 2026, 01 (one) meeting of the Members of Stakeholders Relationship Committee was held on 10th September 2025.

Name of the Committee Member	Meetings Held During Year	Meetings Attended
Mohammed Sadiq	1	1
Apra Sharma	1	1
Anil Kumar Vijay	1	1

Separate Meeting Of Independent Directors

Independent Directors of the Company held their Separate meeting under Regulation 25(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of Companies Act, 2013 on Wednesday, 10th September, 2025 at Registered office of the Company at SH-B/09, New Heera Panna CHS Ltd, Gokul Village Shanti Park, Mira Road East, Thane, Maharashtra, India - 401107 to evaluate the performance of the Board.

RIGHTS ISSUE COMMITTEE

A Rights Issue Committee is a committee constituted by the Board of Directors to manage and supervise the process of a rights issue of shares. The committee is typically responsible for determining the record date, approving the letter of offer, finalizing the issue schedule, overseeing the allotment of shares, addressing procedural matters, and ensuring compliance with the applicable provisions of the Companies Act, 2013 and, in the case of listed companies, the regulations prescribed by the Securities and Exchange Board of India (SEBI).

Sr. No.	Name of the Members	Designation	Nature of directorship
1.	Ms. Divya Mojjada	Chairperson	Executive Director
2.	Apra Sharma	Member	Independent Director
3.	Mr. Mohammed Sadiq	Member	Non-Executive - Non Independent Director, Member

a) TERMS OF REFERENCE

- The Committee shall, inter alia, approve and finalize the terms and conditions of the rights issue,
- To determine the record date and issue schedule, approve the draft letter of offer and other related documents, oversee the dispatch of the offer to eligible shareholders.
- To monitor the receipt and processing of applications, approve the basis of allotment and allotment of shares, authorize the filing of necessary forms and documents with the Registrar of Companies, stock exchanges and other regulatory authorities.
- To undertake all such acts, deeds and things as may be necessary.

b) COMPOSITION AND DETAILS OF THE MEETINGS

The Meeting of Rights issue Committee was held twice i.e on 25th September 2025 and 3rd November 2025.

Name of the Member	Category	No. of Meetings entitled to attend	No. of Meetings attended
Ms. Divya Mojjada	Executive Director, Member	2	2
Ms. Apra Sharma	Non-Executive - Independent Director, Member	2	2
Mr. Mohammed Sadiq	Non-Executive - Non Independent Director, Member	2	2

16. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY

In the Financial year 2024 - 2025, Healthy Life Agritec Limited had significantly expanded its business operations through the establishment of a fully integrated, modern, and fully automatic manufacturing facility at Obaidanahalli Industrial Area, Satellite Ring Road, Bangalore, Karnataka on 23rd December 2024.

The following statutory licenses have been received by the company pursuant to the new manufacturing unit in Bangalore in the Financial Year 2025 – 2026.

1.Factory License
Issuing Authority: Department of Factories, Boilers, Industrial Safety and Health, Government of Karnataka which was issued on dated 09/07/2025 vide Licence Registration No. JDF-01/FPL-04/RGN/CR-63/2025-26 and received on 17/07/2025.

2. Consent to Establish (CTE)
Issuing Authority: Karnataka State Pollution Control Board (KSPCB) which was issued on dated 03/07/2025 vide Consent Order No.- CTE-349359, PCBID- 280931 and INW ID- 335532.

3. Fire Safety Certificate
Issuing Authority: Karnataka Fire and Emergency Services Department which was issued on dated 15/07/2025 vide Licence No. 502/FSR/CFO/BWZ/2025 and received on 17/07/2025.

To support this new venture, the Company has filed applications for trademark registration under the brand name **"Magic Flavours, Chef's Magic** and **Magic Wok"** under **Classes 29 and 30** which has passed the formality check.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE U/S 186 OF THE COMPANIES ACT, 2013:

Particulars of loan given, investment made, guarantees given and security provided under Section 186 of the Companies Act, 2013, if any, are provided in the notes of financial statement.

18. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

According to Section 134 (5) (e) of the Companies Act, 2013, the term "Internal Financial Control (IFC)" means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information. The company has a well-placed, proper and adequate Internal Financial Control System which ensures that all the assets are safeguarded and protected and that the transactions are authorized recorded and reported correctly. To further strengthen the internal control process, the company has developed the very comprehensive compliance management tool to drill down the responsibility of the compliance from the top management to executive level.

The compliance relating to Internal Financial controls have been duly certified by the statutory auditors.

19. CORPORATE SOCIAL RESPONSIBILITY:

Provisions of Corporate Social Responsibility are not applicable on the Company. Therefore, Company has not developed and implemented any Corporate Social Responsibility Initiatives as provisions of Section 135(1) of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

20. BOARD EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations").

The Board and the Nomination and Remuneration Committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual Director to the Board and Committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

The Board evaluated the performance of Independent Directors and Individual Directors considering various parameters such as their familiarity with the Company's vision, policies, values, code of conduct, their attendance at Board and Committee Meetings, whether they participate in the meetings constructively by providing inputs and provide suggestions to the Management/Board in areas of domain expertise, whether they seek clarifications by raising appropriate issues on the presentations made by the Management/reports placed before the Board, practice confidentiality, etc. It was observed that the Directors discharged their responsibilities in an effective manner. The Directors possess integrity, expertise and experience in their respective fields.

21. PARTICULARS OF EMPLOYEES PURSUANT TO THE SECTION 197 (12) OF COMPANIES ACT AND RULE 5(1), 5(2) AND 5(3) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company and Directors is furnished hereunder:

Sr. No.	PARTICULARS	REMARKS
1	The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year.	Ms. Divya Mojjada: ₹ 60.00 Lakh/- Mr. Sandeep Ramkrit Gaud: 4.20 Lakh/-
2	The percentage increase in the median remuneration of employees in the financial year.	20.00%
3	Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	20.32%
4	Affirmation that the remuneration is as per the remuneration policy of the Company	The Directors affirm that the remuneration paid to Directors, KMPs and employees is as per the Remuneration Policy of the Company.

Statement of Particulars of Employees pursuant to the Section 197 (12) of Companies Act and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(a) Details of the employees employed throughout the Financial Year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore rupees and two lakh rupees **- Nil**

(b) Details of the employees employed for a part of the Financial Year and was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month - **Nil**

(c) If employed throughout the Financial Year or part thereof and was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the Managing Director or Whole-time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company – **Nil.**

22.RATIO OF REMUNERATION TO EACH DIRECTOR:

During the year Company has given remuneration to Director of the Company, mentioned below:

Sr. No.	Name of the Director	Designation	Amount in Lakhs
1	Divya Mojjada	Managing Director	60.00
2	Sandeep Ramkrit Gaud	CFO	4.40

23. POLICIES

Company has the following policies:

a. Policy on Preservation of Documents and Archives Management as per Regulation 9 and 30(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b. Policy for Disclosure of events/ information and Determination of materiality as per Regulation 30(4)(ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

c. Policy on Materiality of Related Party Transactions as per Regulation 23(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

d. Policy for determining material subsidiary as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

e. Nomination and Remuneration Policy per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

f. Whistle Blower Policy per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

g. Policy for Insider Trading per SEBI (Prohibition of Insider trading Regulations) Regulations, 2015

h. Familiarization Programme for Independent Directors per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

i. Code of fair Practices for disclosure of UPSI SEBI (Prohibition of Insider trading Regulations) Regulations, 2015

j. Code of Conduct for Directors, Senior Management Personnel's per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

24. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATEDPARTIES:

During the year, there is no transaction entered with related parties referred to in Section 188(1) of the Companies Act, 2013 read with Rule 8(2) of Companies (Accounts) Rules, 2014. Therefore, there is no requirement to attached Form **AOC-2 in Annexure 'II'** Related party transactions if any, are disclosed in the notes to financial statements.

25. NO FRAUDS REPORTED BY STATUTORY AUDITORS

During the Financial Year 2025-26, the Auditors have not reported any matter under section 143(12) of the Companies Act, 2013, therefore no detail is required to be disclosed under section 134(3) (ca) of the Companies Act, 2013.

26. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Company has formulated Whistle Blower Policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the chairman of the Audit Committee in exceptional cases.

27. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the period under review no material orders have been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

28. DIRECTORS' RESPONSIBILITY STATEMENT:

(a) Pursuant to the requirement under Section 134 (5) of the Companies Act, 2013, with respect to Directors Responsibilities Statement, it is hereby confirmed:

(b) That in the preparation of the annual accounts for the financial year ended 31st March, 2026 the applicable accounting standards had been followed along with proper explanation relating to material departures;

(c) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year i.e March 31, 2026 and of the profit or loss of the company for the year review;

(d) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(e) That the directors had prepared the annual accounts for the financial year ended 31st March,2026 on a going concern basis;

(f) That the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and
(g) That the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

29. AUDITORS & AUDITOR'S REPORT:

STATUTORY AUDITOR:

Pursuant to the provisions of section 139(8) of the Companies Act, 2013 and rules frame thereunder M/s. NYS & Co., Chartered Accountants (ICAI Firm Registration No. 017007N), was appointed during the FY 2023-24 as Statutory Auditors of the Company for a continuous period of five years commencing from the conclusion of the 5th Annual General Meeting of the Company till the conclusion of 10th Annual General Meeting of the Company to be held in the Year 2029. (For the FY 2024-25 to FY 2028-29).

Further the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The Auditor's Report for financial year ended March 31, 2026, does not contain any qualification, reservation or adverse remarks. And also, there is no incident of fraud requiring reporting by the auditors under section 143(12) of the Companies Act, 2013 during the year.

SECRETARIAL AUDITOR:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s **Prachi Bansal & Associates**, Practicing Company Secretaries, to undertake the secretarial audit of the Company for the Financial Year 2025-2026.

The Secretarial Audit Report for the financial year ended 31st March, 2026 does not contain any qualification, reservation or adverse remark. A copy of the Secretarial Audit Report (Form MR-3) as provided by the Company Secretary in Practice has been annexed to the Report. ***(Annexure-III)***

COST AUDITORS:

The Company has not appointed the Cost Auditor as pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit is not applicable to the Company.

INTERNAL AUDITORS:

The Company has complied with the requirement of the section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014, and other applicable provisions of the Act and appointed **Mr. Sandeep Ramkirit Gaud**. The Chief Financial Officer as the Internal Auditor the Company for the Financial Year 2025-2026.

30. ANNUAL RETURN

The Annual Return of the Company as on March 31, 2026 will be available on the Company's website and can be accessed at https://www.healthylifeagritec.com/annual-returns.php .By virtue of amendment to Section 92(3) of the Companies Act, 2013, the Company is not required to provide extract of Annual Return (Form MGT-9) as part of the Board's Report.

31. CORPORATE GOVERNANCE

As a responsible corporate citizen, the Company is committed to maintain the highest standards of Corporate Governance and believes in adhering to the best corporate practices prevalent globally.

A detailed Report on Corporate Governance pursuant to the requirements of Regulation 34 read with Schedule V of the SEBI Listing Regulations, is attached to this Report as **Annexure IV**. A certificate from the Practicing Company Secretary confirming compliance with the conditions of Corporate Governance, as stipulated in Clause E of Schedule V to the SEBI Listing Regulations is attached to the Corporate Governance Report.

The Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for Directors and Senior Management for the year ended March 31, 2026. A certificate from the Managing Director confirming the same is attached to the Corporate Governance Report.

A certificate from the CEO and CFO confirming correctness of the financial statements, adequacy of internal control measures, etc. is also attached to the Corporate Governance Report.

32. FAMILIARISATION PROGRAMMES

The Company familiarizes its Independent Directors on their appointment as such on the Board with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, etc. through familiarization programmer. The Company also conducts orientation programme upon induction of new Directors, as well as other initiatives to update the Directors on a continuing basis. The familiarization programme for Independ Directors disclosed on the Company's website www.healthylifeagritec.com.

33. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management's Discussion and Analysis Report for the year under review, as stipulated under regulation 34 (3) and Part B of schedule V of the SEBI (Listing Obligation and Disclosure

Requirement) Regulation, 2015 is annexed to this Annual Report as "**Annexure V**".

34. CODE OF CONDUCT:

Commitment to ethical professional conduct is a must for every employee, including Board Members and Senior Management Personnel of the Company. The Code is intended to serve as a basis for ethical decision-making in conduct of professional work. The Code of Conduct enjoins that each individual in the organization must know and respect existing laws, accept and provide appropriate professional views, and be upright in his conduct and observe corporate discipline. The duties of Directors including duties as an Independent Director as laid down in the Companies Act, 2013 also forms part of the Code of Conduct. All Board Members and Senior Management Personnel affirm compliance with the Code of Conduct annually.

35. INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has zero tolerance towards sexual harassment at the workplace and towards this end, has adopted a policy in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 which redresses complaints received on sexual harassment. During the financial year under review, the Company has not received any complaints of sexual harassment from any of the women employees of the Company.

36. DETAILS OF APPLICATION MADE OR ANY PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

During the reporting period, no application made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).

37. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH REASONS THEREOF:

During the reporting period, no application made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).

38.CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the Financial Year the Company established a fully integrated, modern, and fully automatic manufacturing unit and production will be commenced, Thus, the provisions related to conservation of energy and technology absorption are applicable on the Company. However Company makes all effort and committed to adopting best practices towards conservation of energy, protection of environment and ensuring safety.

Foreign Exchange Earnings & Outgo during the year are as under:
Earnings – Nil
Outgo- Nil

39. INDEPENDENT DIRECTORS' DECLARATION

The Company has received the Declaration of Independence from its Independent Directors ,Mr. Anil Kumar Vijay (DIN: 10149103) and Ms. Apra Sharma (DIN: 10149103) confirming that they meet the criteria of independence as provided in section 149(6) of the Companies Act, 2013 read with Regulations 16 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and that they are not disqualified from continuing their appointment as Independent Director.

During the reporting period the non- executive directors of the company had no Pecuniary relationship or transactions with the Company other than sitting fees, commission, if any and reimbursement of expenses incurred for the purpose of attending the meetings of the board or committees of the company.

The Company has received requisite annual declarations/confirmations from all the aforesaid Independent Directors. The Board of Directors of the Company is of the view that Independent Directors fulfil the criteria of independence and they are independent from the management of the Company.

The Company has noted that the names of all Independent Directors have been included in the data bank maintained with the Indian Institute of Corporate Affairs, Manesar ('IICA'). Accordingly, all the Independent Directors of the Company have registered themselves with IICA for the said purpose. In terms of Section 150 of the Act read with the Companies (Appointment & Qualification of Directors) Rules, 2014, as amended thereof, both the Independent Directors are exempted from undertaking online proficiency self-assessment test conducted by the IICA.

40. DISCLOSURE ON THE NOMINATION AND REMUNERATION POLICY OF THE COMPANY PURSUANT TO SECTION 134(3) (e) AND SECTION 178 (3)

The Company's Policy on Director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters as provided under Section 178(3) of the Companies Act, 2013 can be accessed on the Company's website at www.healthylifeagritec.com

The Objective of the Policy is to ensure that

- To evaluate the performance of the members of the Board.
- To ensure remuneration to Directors, KMP and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.
- To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

41. RISK MANAGEMENT POLICY

The Board of Directors of the Company are of the view that currently no significant risk factors are present which may threaten the existence of the company. During the year, your director's have an adequate risk management infrastructure in place capable of addressing those risks. The company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Audit Committee and Board of Directors review these procedures periodically. The company's management systems, organizational structures, processes, standards, code of conduct and behaviour together form a complete and effective Risk Management System (RMS).

42. PREVENTION OF INSIDER TRADING

The Company has a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and certain designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the trading window is closed. The Board is responsible for implementation of the Code. All Board of Directors and the designated employees have confirmed compliance with the Code.

43. DISCLOSURE OF RELATIONSHIP BETWEEN DIRECTOR INTER –SE

None of the Directors are related to each other.

44. COMPLIANCE WITH SECRETARIAL STANDARDS

Your Company complies with the Secretarial Standard on Meetings of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2) whenever it has applicable. Your Company will comply with the other Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) as and when they are made mandatory.

45. CAUTIONARY NOTE

The statements forming part of the Board's Report may contain certain forward-looking remarks within the meaning of applicable securities laws and regulations. Many factors could cause the actual results, performances or achievements of the Company to be materially different from any future results, performances or achievements that may be expressed or implied by such forward looking statements.

46. STATEMENT ON OTHER COMPLIANCES

Your director's state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items During the reporting period:

a. Details relating to deposits covered under Chapter V of the Act.
b. Issue of equity shares with differential voting rights as to dividend, voting or otherwise;
c. Issue of shares (including sweat equity shares) to employees of the Company.

47. WEBSITE OF THE COMPANY:

Your Company maintains a website www.healthylifeagritec.com where detailed information of the Company and specified details in terms of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been provided.

48. ACKNOWLEDGEMENT:

The Board places on record its deep sense of appreciation for the committed services by all the employees of the Company. The Board would also like to express its sincere appreciation for the assistance and co-operation received from the financial institutions, banks,

government and regulatory authorities, stock exchanges, customers, vendors, members, debenture holders and debenture trustee during the year under review

For and on behalf of
Healthy Life Agritec Limited

Sd/-
Mohammed Sadiq
Director
DIN: 08612733

Sd/-
Divya Mojjada
Managing Director
DIN: 07759911

Date: 02nd September 2026
Place: Thane, Maharashtra

Healthy Life Jeeta hai India!

Annexure- I

FORM- AOC-1

Statement containing salient features of the financial statement of Subsidiaries/associate companies /joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Lakhs)

Sr. No.	Particulars	Wholly-Owned Subsidiary Company 1	Wholly-Owned Subsidiary Company 2
1	Name of the subsidiary	Healthy Life Agro Limited	Healthy Life Farms Private Limited
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	No, the reporting period is same as holding Company's reporting period	No, the reporting period is same as holding Company's reporting period
3	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA	NA
4	Share capital	206.00	124.75
5	Reserves & surplus	458.94	572.78
6	Total assets	2,224.52	6,175.45
7	Total Liabilities	1,559.58	5,477.92
8	Investments	-	-
9	Turnover	7,091.59	5,015.40
10	Profit before taxation	119.71	86.13
11	Provision for taxation	30.13	21.67
12	Profit after taxation	89.58	64.46
13	Proposed Dividend	-	-
14	% of shareholding	99.99%	99.99%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations – NA
2. Names of subsidiaries which have been liquidated or sold during the year - NA

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: NA

1. Names of associates or joint ventures which are yet to commence operations: NA
2. Names of associates or joint ventures which have been liquidated or sold during the year: NA

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified'

For and on behalf of
Healthy Life Agritech Limited

Sd/-
Mohammed Sadiq
Director
DIN: 08612733

Sd/-
Divya Mojjada
Managing Director
DIN: 07759911

Date: 2nd September 2026
Place:Thane, Maharashtra

Annexure-II

FORM NO. AOC-2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:
   Healthy Life Agritec Limited has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length basis during financial year 2025-26.

2. Details of material contracts or arrangements or transactions at arm's length basis:

   Healthy Life Agritec Limited has entered into contract or arrangement or transaction with its related parties which is at arm's length basis during financial year 2025-26 are as follows:

Name of Related Party and Nature of Relationship	Nature of Relationship	Duration of contracts/ arrangement/ transactions	Salient terms of contracts/ arrangements/ transactions including the value, if any	For The Year Ended 31st March, 2026	Balance Outstanding At Year End
Divya Mojjada	Promoter and Director	2025 - 2026	Remuneration	60.00	52.91
Sandeep Ramkrit Gaud	CFO	2025 - 2026	Remuneration	4.44	0.37
Healthy Life Farms Private Limited	Subsidiary	2025- 2026	Unsecured Loans given during the year	0.81	21.81
Healthy Life Agro Limited	Subsidiary	2025- 2026	Unsecured Loans given during the year	0.81	17.03
Cronos Global Investment & Holding Private Limited	Promoter	2025- 2026	Unsecured loan payable	-	151.95

Healthy Life Agro Private Limited	Subsidiary	2025- 2026	Investment made in	-	410.98
Healthy Life Farms Private Limited	Subsidiary	2025- 2026	Investment made in	-	495.99

For and on behalf of
Healthy Life Agritech Limited

Sd/-
Mohammed Sadiq
Director
DIN: 08612733

Sd/-
Divya Mojjada
Managing Director
DIN: 07759911

Date: 02nd September 2026
Place: Thane, Maharashtra

ANNEXURE – III

FORM MR-3
SECRETARIAL AUDIT REPORT
(For the financial year ended 31st March, 2026)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Healthy Life Agritec Limited
SH-B/09, New Heera Panna CHS LTD,
Gokul Village Shanti Park, Mira Road East,
Thane, Maharashtra, India – 401107.

We have conducted the secretarial audit of the compliances with respect to the applicable statutory provisions on, Healthy Life Agritec Limited, here in after referred to as ("the company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company, during the audit period for the financial year ended on 31st Day of March, 2026, has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st Day of March, 2026 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable to the company during the audit period).**

v. **The following Regulations and Guidelines prescribed under the Securities and**

Exchange Board of India Act, 1992 ('SEBI Act'):

a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

e) The Securities and Exchange Board of India (Share Based Employee Benefits and sweat equity) Regulations, 2021. (Not applicable as the Company has not made & issued any stock option scheme during the period under review)

f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021 (Not applicable as the Company has not issued and listed any debt securities during the period under review).

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable as there was no reportable event during the period under review).

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable as there was no reportable event during the period under review).

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards SS-1 & SS-2 issued by The Institute of Company Secretaries of India.

ii. The Listing Agreement entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

iii. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

In respect of other laws specifically applicable to the Company, I have relied on information/records produced by the Company during the course of our audit and the reporting is limited to that extent. In respect of Direct and Indirect Tax Laws like Income Tax Act, Goods &

Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditor of the company.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting and Company have proof of payment of sitting fee to the directors. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Prachi Bansal & Associates
(Company Secretaries)
Sd/-
CS Prachi Bansal
(Proprietor)
C. P. No: 23670
M. No.: 43355

Date: 02nd September 2026
Place: Faridabad
UDIN: A043355H001348043

Annexure-A

FOR THE SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

To,
The Members,
Healthy Life Agritec Limited
SH-B/09, New Heera Panna CHS LTD,
Gokul Village Shanti Park, Mira Road East,
Thane, Maharashtra, India – 401107.

Our Secretarial Audit Report of event date is to be read along with this letter.

1. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial and other records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts as reflected in secretarial and other records produced to us. We believe that the processes and practices we followed, provides a reasonable basis for our opinion for the purpose of issue of the Secretarial Audit Report.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

We further report that the compliance by the Company of applicable Financial Laws like Direct and Indirect Tax Laws has not been reviewed in this audit since the same has been subject to review by the statutory financial audit and other designated professionals.

For Prachi Bansal & Associates
(Company Secretaries)
Sd/-
CS Prachi Bansal
(Proprietor)
C. P. No: 23670
M. No.: 43355

Date: 02nd September 2026
Place: Faridabad
UDIN: A043355H001348043

ANNEXURE- IV

REPORT ON CORPORATE GOVERNANCE OF HEALTHY LIFE AGRITEC LIMITED

In accordance with Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")**, the Report containing the details of Corporate Governance system Is as follows:

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

It has been a constant endeavor on the part of the Company to achieve excellence in the Corporate Governance by following the principles of transparency, accountability and integrity in functioning so as to constantly enhance value for all stakeholders and fulfill the social obligations entrusted upon the corporate sector with a view to enhance stakeholder's value in order to achieve its mission as stated below: -

"Compliance is a legal requirement, but governance is a moral obligation."

Adi Godrej

The Company has also complied with the requirements of Corporate Governance Code, the disclosure requirements of which are given below:

2. BOARD OF DIRECTOR

The Board of Directors ("Board") has ultimate responsibility for the Company's governance, strategic direction, overall management, and long-term performance. Acting as stewards of the shareholders' interests, the Board exercises the powers, authorities, and responsibilities necessary to oversee the Company's affairs and ensure effective governance. To enable informed decision-making and the effective discharge of its duties, the Board is provided with all statutory, material, and relevant information in a timely manner.

Key Functions of the Board of Directors are as follows :

The Board performs various statutory and other functions in connection with managing the affairs of the Company. The key functions performed by the Board of the Company are:

1. Reviewing and guiding corporate strategy, major plans of action, annual budgets and business plans, setting performance objectives, monitoring implementation & corporate performance and overseeing major capital expenditures, acquisitions and divestments;

2. Monitoring the effectiveness of the Company's governance, policies & practices and making changes as needed;

3. Selecting, compensating, monitoring and when necessary, replacing Key Managerial Personnel and overseeing succession planning;

4. Aligning Key Managerial Personnel and Board remuneration with the long-term interests of the Company and its shareholders;

5. Ensuring a transparent Board nomination process with the diversity of thought, experience, knowledge, perspective and gender in the Board;

6. Monitoring and managing potential conflicts of interest of management, board members and shareholders, including misuse of corporate assets and abuse in related party transactions;

7. Overseeing the process of disclosure and communications;

8. Ensuring integrity of the Company's accounting and financial reporting systems, including the independent audit and that appropriate systems of control are in place, in particular, systems for risk management, financial and operational controls and compliance with the laws & regulations and relevant standards in force;

9. Monitoring and reviewing Board's Evaluation framework.

10. Compliance with applicable laws on the Company.

3. SIZE AND COMPOSITION OF THE BOARD

- The composition of the Company's Board of Directors is in conformity with the provisions of the Companies Act, 2013, the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulation) and the Articles of Association of the Company. Your Board comprises of members with adequate diversity, expertise and experience that match the scale of operations of Your Company.

- Our Board needs an appropriate mix of Executive Directors and Independent Directors to maintain its independence and separate its functions of governance and management. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") mandate that for a Company with an Executive Chairperson on Board, at least one-half of the Board should be Independent Directors and where the chairperson of the board of directors is a non-executive director, at least one-third of the board of directors shall comprise of independent directors.

- The Chairperson of the Board is a Non-Executive, Independent Director and one-

- Two of the Directors on the Board are Independent Director.

- As on March 31, 2026, Our Board consists of Four Directors comprising of one Executive Directors, one Non-Executive Non-Independent Director and two Non-Executive Independent Directors one of whom is Woman Director.

- None of the Director(s)on the Board:
  - Holds directorship in more than 20 Companies or director of more than 10 public companies;
  - serves as Director or as Independent Director in more than seven listed entities.
  - member of more than ten committees or chairman of more than five committees across all the public limited companies.
  - related to other Directors and the KMP of the Company.
- The Managing Director does not serve as an Independent Director in any listed entity.
- Independent Directors are Non - Executive Directors as defined under Regulation 16 (1)(b) of the SEBI Listing Regulations and Section 149 (6) of the Act along with rules framed thereunder. In terms of Regulation 25 (8) of the SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Section 149 (6) of the Act and Regulation 16 (1)(b) of the SEBI Listing Regulations and that they are independent of the management.
- Further, the Independent Directors have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.
- The independent directors have confirmed that they meet the criteria of independence as required under the Companies Act, 2013 and Regulation 16 (1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") The Board is of the opinion that the Independent Directors fulfils the conditions specified in Listing Regulations and are Independent of the Management.
- Necessary disclosures regarding Committee positions in other public companies as on March 31, 2026 have been made by the Directors.

4. DETAILS OF BOARD OF DIRECTORS, THEIR DIRECTORSHIPS COMMITTEE CHAIRMANSHIPS/MEMBERSHIPS IN OTHER COMPANIES AND NO OF EQUITY SHARES OF THE COMPANY HELD BY THE DIRECTORS AS ON MARCH 31 2025 ARE GIVEN BELOW;

Name of the Director	Directorship in Other Listed Entity and Category of Directorships		No. of other Directorships and Committee memberships and Chairmanships		
	Name of the other listed entity	Category	Directorships	Chairman*	Member*
Ms. Divya Mojjada	Healthy Life Agritec Limited	Managing Director	6	Nil	1
Mr. Mohammed Sadiq	Healthy Life Agritec Limited	Director	9	Nil	2
Ms. Apra Sharma	Esquire Money Guarantees Limited	Director	9	5	6
	Golkonda Aluminium Extrusions Limited	Director			
	Franklin Industries Limited	Director			
	Swagtam Trading and Services Limited	Director			
	Rajnish Retails Limited	Director			
	Healthy Life Agritec Limited	Director			
Mr. Anil Kumar Vijay	Healthy Life Agritec Limited	Director	3	2	2

Notes:

a. All Companies whether listed or not have been considered in the aforementioned table.

b. *Chairmanship and membership of the Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation (26) (1)(b)of the SEBI Listing Regulations.

c. Directors are not related inter se.

d. The names of the Listed Entities where the person is a Director and the Category of Directorship have been depicted in the table as per the new requirement of Schedule V Part C of the SEBI Listing Regulations.

e. The Company has not issued any convertible instruments.

5. THE COMPOSITION OF THE BOARD OF DIRECTORS OF THE COMPANY ALONG WITH THEIR CATEGORIES AND BOARD MEETING AND ANNUAL GENERAL MEETING ATTENDED DURING THE YEAR IS AS FOLLOWS:

S.No.	Name of the Director	Category of directorship	Attendance Record Total Board Meeting held during FY 2025-26 = 9 Nos.		Remuneration paid during the F.Y 2025-26 (Amount In Rs.)	Last AGM held on 25th September, 2025 Attended Yes/No
			Board Meetings entitled to attend	Board Meetings attended		
1.	Ms. Divya Mojjada	Executive Director	9	9	60,00,000	Yes
2.	Mr. Mohammed Sadiq	Non-Executive - Non Independent Director	9	9	Nil	Yes
3.	Ms. Apra Sharma	Non-Executive - Independent Director	9	9	Nil	Yes
4.	Mr. Anil Kumar Vijay	Non-Executive - Independent Director	9	9	Nil	Yes

6. BOARD MEETINGS

- The notices of all meetings are given well in advance to all the directors. The agenda, setting out the business to be transacted at the meeting, with well-structured and comprehensive notes on agenda, is circulated in advance to the Board members, to enable them to go through the same and take informed decisions. Agenda papers are circulated at least seven (7) days prior to the date of meeting (Except in cases where the meetings are to be conducted pursuant to shorter notice). Additional items are taken up with the permission of the Chair and requisite consent of the directors' present.
- The Board Meetings were held within a gap of 120 (One Hundred and Twenty Days) between two meetings.

- Board Meetings are governed by structured agenda All major agenda items are backed by comprehensive background information to enable the Board to take informed decisions The Company Secretary in consultation with the Senior Management prepares the detailed agenda for the meetings Agenda papers and Notes on Agenda are circulated to the Directors, in advance, in the defined Agenda format All material information are circulated along with Agenda papers for facilitating meaningful and focused discussions at the meeting Where it is not practicable to attach any document to the Agenda, the same is tabled before the meeting with specific reference to this effect in the Agenda In special and exceptional circumstances, additional or supplementary item(s) on the Agenda are permitted In order to transact some urgent business, which may come up after circulation agenda papers, the same is placed before the Board by way of 'Table Agenda', with the permission of the Chairperson Frequent and detailed deliberation on the agenda provides the strategic roadmap for the future growth of the Company.
- Minimum 4 pre scheduled Board Meetings are held every year. Apart from the above, additional Board Meetings, if required, are convened by giving appropriate notice to address the specific needs of the Company. In case of business exigencies or urgency of matters, resolutions are also passed by way of circulation. The required information as enumerated in Part A of Schedule II to SEBI Listing Regulations is made available to the Board for discussions and consideration at every Board Meetings. The Board periodically reviews compliance reports of all laws applicable to the Company as required under Regulation 17(3) of the SEBI Listing Regulations. The important decisions taken at the Board Committee meetings are communicated to departments concerned, promptly. Action taken report on the decisions taken at the Meeting(s) is placed at the immediately succeeding meeting of the Board Committee, for noting by the Board Committee. Due to the exceptional circumstances and consequent relaxations granted, the Company has given option to participate meetings through video conferencing.

7. THE DETAILS OF THE BOARD MEETINGS HELD DURING THE YEAR AND ATTENDANCE THEREAT ARE AS FOLLOWS:

During the year under review, (8) Eight Board Meetings were held. The dates as herein below:

S.No.	Date of the Board Meeting	Total No. of Directors Associated as on the date of meeting	No. of Directors who attended the meeting
1	30th April 2025	4	4
2.	12th May 2025	4	4
3	21st June 2025	4	4
4	10th September 2025	4	4

5.	22nd September 2025#	4	4
6	25th September 2025	4	4
7	14th November 2025	4	4
8	14th February2026	4	4

 # the board meeting to was scheduled to be held on September 16, 2025 was postponed and held on 22nd September 2025.

8. CODE OF CONDUCT

The Code of Conduct for all the Directors and Senior Management Personnel, laid down by the Board, is available on the Company's website Code of Conduct is applicable to all the Board Members and Senior Management Executives. The Code is circulated annually among all the Board members and Senior Management; the compliance is affirmed by them annually. A declaration signed by Ms. Divya Mojjada, Managing Director & CFO regarding affirmation of the compliance with the Code of Conduct by the Board members and senior management. The same is provided as Annexure VI and Annexure VII to this report.

9. DISCLOSURE OF RELATIONSHIP BETWEEN DIRECTORS INTER-SE :

None of the Directors are related to each other.

- **NUMBER OF SHARES AND CONVERTIBLE INSTRUMENTS HELD BY NON-EXECUTIVE DIRECTORS:**

  Mr. Mohammed Sadiq, the Non – Executive Directors holds 3 shares of Healthy Life.

- **WEBLINK OF THE WEBSITE:**

  Web link for details of familiarization Programme imparted to independent directors. Framework for Familiarization Programme imparted to independent directors is made available on the website of the Company at https://www.healthylifeagritec.com/# .

- **SKILLS/EXPERIENCE/ COMPETENCE OF THE BOARD**

  The Board has members having skill/experience/ competence required for the business and affairs of the Company for it to function effectively. The Board has inter-alia the following attributes:

Nature of skill/ competence/ experience	Ms. Divya Mojjada	Mr. Mohammed Sadiq	Ms. Apra Sharma	Mr. Anil Kumar Vijay
Knowledge - understand the	√	√	√	√

Company's business, policies, and culture (including its mission, vision, values, goals, current strategic plan, governance structure, major risks and threats and potential opportunities) and knowledge of the industry in which the Company operates				
Behavioural Skills	√	√	√	√
Strategic thinking and decision making	√	√	√	√
Governance	√	√	√	√
Financial Skills	√	√	√	√
Professional skills and knowledge to assist the ongoing aspects of the business	√	√	√	√

10. BOARD COMMITTEES

The Board Committees are an essential part of our Company's Corporate Governance practices These committees are established to handle specific activities and ensure the speedy resolution of diverse matters They are set up with the formal approval of the Board and are tasked with carrying out clearly defined roles that are considered to be best performed by members of the Board as part of good governance practice The Board supervises the execution of its responsibilities by the Committees and is responsible for their actions The minutes of the meetings of all the Committees are placed before the Board for review, ensuring transparency and accountability in their operations .

As on 31st March 2026, the Board has established the following Committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder's Relationship Committee
- Rights Issue Committee

Each Committee has appropriate composition of Independent and Non Independent Directors. The Company Secretary acts as Secretary to all the Committees.

A. AUDIT COMMITTEE

The Audit Committee plays a pivotal role in the Company's corporate governance framework, serving as an effective link between the Management, the Statutory Auditors, the Internal Auditors, and the Board of Directors. It oversees the integrity of the Company's financial reporting process and ensures that robust accounting, auditing, and internal control systems are in place.

The Committee's primary objective is to safeguard the quality, accuracy, and transparency of the Company's financial reporting. As part of its responsibilities, it reviews the financial statements, internal audit reports, risk management processes, and the status of corrective actions taken by the Management to address audit observations. This oversight helps strengthen the Company's internal control environment and promotes compliance with applicable laws, regulations, and accounting standards.

The Audit Committee comprises both Independent and Non-Independent Directors, with a majority of its members being Independent Directors. This composition ensures objective and impartial oversight, enabling transparent evaluation of the Company's financial reporting processes and internal control mechanisms.

The composition and functioning of the Audit Committee are in compliance with the provisions of Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013. The Committee has been duly constituted in accordance with these statutory requirements.

a) TERMS OF REFERENCE:

The Audit Committee functions according to its terms of reference that define its authority, responsibility and reporting functions in accordance with the provisions of Companies Act, 2013 (hereinafter referred as 'the Act') and Regulation 18 read with Part C of Schedule II to the SEBI Listing Regulations, 2015 which, inter-alia, includes the following:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommendation for appointment, remuneration, terms of appointment of auditors of the Company including their replacement or removal;
- Approval of payment to statutory auditors for any other permitted services rendered by the statutory auditors;

- Reviewing and examining, with the management, the annual financial statements and auditor report thereon before submission to the Board for approval, with particular reference to:
- Matters required to be included in the Director's Responsibility Statement to be included in the Board's Report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013.
- Changes, if any, in accounting policies and practices and reasons for the same.
- Major accounting entries involving estimates based on the exercise of judgment by management.
- Significant adjustments made in the financial statements arising out of audit findings.
- Compliance with listing and other legal requirements relating to financial statements.
- Disclosure of any related party transactions.
- Draft Auditors' report including qualifications, if any;
- Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
- Reviewing and monitoring, with the management, the statement of uses/ application of funds raised through an issue/public offers (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take steps in this matter;
- Reviewing and monitoring with the management, independence and performance of statutory and internal auditors, adequacy of the internal control systems, and effectiveness of the audit processes;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit;
- Discussion with internal auditors on any significant findings and follow up thereon;
- Reviewing the findings of any internal investigations by internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- Discussion with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the Whistle Blower Policy (Vigil Mechanism);
- Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate;
- Approval or any subsequent modification of transactions of the Company with related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of undertakings or assets of the Company, wherever it is necessary;
- Evaluation of internal financial controls and risk management system;
- Review of Management discussion and analysis of financial condition and results of operations;
- Review of Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Review of Internal audit reports relating to internal control weaknesses;
- Review of Financial statement, in particular, investments made by the subsidiary company(s);
- Recommend appointment and remuneration of Cost Auditors;
- Review compliance with the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and verify that the systems for internal control are adequate and are operating effectively;
- Discharge any other duties or responsibilities as may be prescribed by law or as may be delegated by the Board from time to time.

b) COMPOSITION AND DETAILS OF THE MEETING

a) During the Financial year 2025 – 2026, 5 (Five) meetings of Audit Committee were held on

- 12th May 2025
- 27th August 2025
- 25th September 2025
- 14th November 2025

- 14th February 2026

The Composition of the Audit Committee and the details of the meeting attended by the Directors during the Financial year 2025-26 are given below:

Name of the Member	Category	No. of Meetings entitled to attend	No. of Meetings attended
Mr. Anil Kumar Vijay	Non-Executive - Independent Director, Chairperson	5	5
Ms. Apra Sharma	Non-Executive - Independent Director, Member	5	5
Ms. Divya Mojjada	Executive Director, Member	5	5

All the members of the Committee have accounting and financial management expertise.

The Company Secretary is the secretary to the committee.

B. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee (NRC) plays a vital role in strengthening the Company's corporate governance framework by ensuring that the Board and Senior Management comprise individuals with the appropriate skills, experience, integrity, and diversity required to drive the Company's long-term success. The Committee supports the Board in fulfilling its responsibilities relating to the appointment, evaluation, remuneration, and succession planning of Directors, Key Managerial Personnel, and Senior Management.

The Committee's primary objective is to ensure that the Company has a robust and transparent framework for identifying, appointing, and retaining qualified individuals while maintaining a fair, competitive, and performance-driven remuneration structure. It periodically reviews the composition of the Board, evaluates the performance of Directors, recommends the appointment and re-appointment of Directors and Key Managerial Personnel, and oversees succession planning to ensure leadership continuity.

a) TERMS OF REFERENCE

The role of Committee is:

- To identify persons who are qualified to become Director in accordance with the criteria laid down and recommend to the Board, their appointment/ removal;

- To identify persons who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board, their appointment / removal;
- Specify manner for effective evaluation of performance of Board of Directors and its committees and review its implementation and compliance.
- Extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.
- To formulate the criteria for determining qualifications, positive attributes and independence of a Director;
- To devise a policy on Board diversity.
- To formulate and recommend to the Board policies relating to the remuneration for: a. Directors; b. Key Managerial Personnel; and c. Other Employees of the Company;
- To recommend remuneration payable to Managing Directors and Whole-time Directors;
- To review and recommend nature of services rendered by any Director in other capacity and requisite qualification thereof;
- To recommend the board, all remuneration, in whatever form, payable to senior management.”
- Discharge any other duties or responsibilities as may be prescribed by law or as may be delegated by the Board from time to time.

b) COMPOSITION AND DETAILS OF THE MEETING

During the Financial Year 2025 - 2026, 1 (one) meetings of Nomination and Remuneration Committee was held on 27th August 2025.

The Composition of the Nomination and Remuneration Committee and the details of the meeting attended by the Directors during the Financial year 2025-26 are given below:

Name of the Member	Category	No. of Meetings entitled to attend	No. of Meetings attended
Ms. Apra Sharma	Non-Executive - Independent Director, Chairperson	1	1
Mr. Anil Kumar Vijay	Non-Executive - Independent Director, Members	1	1
Mr. Mohammed Sadiq	Non-Executive - Non Independent Director, Member	1	1

C. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee oversees various activities that lead to improve and effective shareholder services like review of adherence to the service standards adopted for shareholder services, measures taken for reducing the timelines for inter alia, redressal of shareholder and investor grievances, transfer/ transmission of shares, issue of duplicate share certificates, dematerialisation/ rematerialisation of shares and related matters in accordance with the provisions of the Act and Regulation 20 read with Part D of Schedule II to the SEBI Listing Regulations, 2015. Additionally, the Board has authorised the Company Secretary to exercise the powers of approving transfer/ transmission of shares. Normally, transfers/ transmissions are approved once in a fortnight.

a) TERMS OF REFERENCE:

The role of Committee is:

- To resolve the grievances of the security holders' complaints like non-transfer of securities, non- receipt of annual report, non-receipt of dividends/interest, issue of new /duplicate certificates, general meetings etc;
- Review of measures taken for effective exercise of voting rights by shareholders;
- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar and Share Transfer Agent;
- To deal with all matters relating to issue of duplicate share certificate, transmission of securities etc.
- Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend/warrants/ annual reports/statutory notices by the shareholders of the Company; and
- The Committee shall perform all such other functions as may be prescribed under The Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and/or any other law for the time being in force, including any statutory amendments, modifications made there under.

b) COMPOSITION AND DETAILS OF THE MEETINGS

a) During the Financial Year 2025 – 2026, 1 (one) meetings of Stakeholders Relationship Committee were held on 10th September 2025.

b) The Composition of the Stakeholders Relationship Committee is as follows:

Name of the Member	Category	No. of Meetings entitled to attend	No. of Meetings attended
Mr. Anil Kumar Vijay	Non-Executive - Independent Director, Chairperson	1	1
Ms. Apra Sharma	Non-Executive - Independent Director,	1	1

	Member		
Mr. Mohammed Sadiq	Non-Executive - Non Independent Director, Member	1	1

c) COMPLIANCE OFFICER

Ms. Rupal Kalsi, is the Company Secretary of the Company is the Compliance Officer in terms of Regulation 6 of SEBI Listing Regulations.

d) INVESTORS' GRIEVANCES/COMPLAINTS

During the year 2025-26, the Company did not received any complaints. Accordingly, no complaint was pending as on March 31, 2026.

D. RIGHTS ISSUE COMMITTEE

A Rights Issue Committee is a committee constituted by the Board of Directors to manage and supervise the process of a rights issue of shares. The committee is typically responsible for determining the record date, approving the letter of offer, finalizing the issue schedule, overseeing the allotment of shares, addressing procedural matters, and ensuring compliance with the applicable provisions of the Companies Act, 2013 and, in the case of listed companies, the regulations prescribed by the Securities and Exchange Board of India (SEBI).

b) TERMS OF REFERENCE

The Committee shall, inter alia, approve and finalize the terms and conditions of the rights issue,

- To determine the record date and issue schedule, approve the draft letter of offer and other related documents, oversee the dispatch of the offer to eligible shareholders.
- To monitor the receipt and processing of applications, approve the basis of allotment and allotment of shares, authorize the filing of necessary forms and documents with the Registrar of Companies, stock exchanges and other regulatory authorities.
- To undertake all such acts, deeds and things as may be necessary.

b) COMPOSITION AND DETAILS OF THE MEETINGS

The Meeting of Rights issue Committee was held twice i.e on 25th September 2025 and 3rd November 2025.

Name of the Member	Category	No. of Meetings entitled to attend	No. of Meetings attended

Ms. Divya Mojjada	Executive Director, Chairperson	2	2
Ms. Apra Sharma	Non-Executive - Independent Director, Member	2	2
Mr. Mohammed Sadiq	Non-Executive - Non Independent Director, Member	2	2

SENIOR MANAGEMENT PERSONNEL

The Senior Management of the Company as on March 31, 2026 includes the following:

S.No.	Names	Designation
1.	Ms. Rupal Kalsi	Company Secretary
2.	Mr. Sandeep Ramakrit Gaud	Chief Financial Officer

Note: During the year, there were no changes in the Senior Management of the Company.

EVALUATION AND ITS CRITERIA

Pursuant to the provisions of the Companies Act and the SEBI Listing Regulations, 2015, the Board has carried out annual evaluation of its performance, its Committees, Chairperson and Directors through structured questionnaire.

1. **PERFORMANCE OF THE BOARD:** was evaluated by each Director on the parameters such as its role and responsibilities, business risks, contribution to the development of strategy and effective risk management, understanding of operational programmes, availability of quality information in a timely manner, regular evaluation of progress towards strategic goals and operational performance, adoption of good governance practices and adequacy and length of meetings, etc. Independent Directors also carried out evaluation of the Board performance.
2. **PERFORMANCE OF THE COMMITTEE:** were evaluated by the respective Committee members on the parameters such as its role and responsibilities, effectiveness of the Committee vis-a-vis assigned role, appropriateness of Committee composition, timely receipt of information by the Committee, effectiveness of communication by the Committee with the Board, Senior Management and Key Managerial Personnel.
3. **PERFORMANCE OF THE CHAIRPERSON:** was evaluated by the Independent Directors after taking into account the views of Executive and Non-executive Directors, on the parameters such as demonstration of effective leadership, contribution to the Board's work,

relationship and communications with the Board and shareholders, use of time and overall efficiency of Board meetings, quality of discussions at the Board meetings, process for settling Board agenda, etc.

Directors were evaluated individually by the Board of Directors (excepting the Director himself) on the parameters such as his/ her preparedness at the Board meetings, attendance at the Board meetings, devotion of time and efforts to understand the Company and, its business, quality of contribution at the Board meetings, application of knowledge and experience while considering the strategy, effectiveness of follow-up in the areas of concern, communication with Board members, Senior Management and Key Managerial Personnel, etc.

Nomination and Remuneration Committee also carried out the performance evaluation of the individual Directors. The performance evaluation of the Non – Independent Directors was also carried out by the Independent Directors. Outcome of the evaluation was submitted to the Chairman of the Company. The Chairman briefed the outcome of the performance evaluation to the Board.

REMUNERATION AND FEE OF THE DIRECTORS

A. Details of Sitting Fees paid to Non – Executive Directors during the FY 2025 – 2026 are as follows;

Name of Director	Basic Salary
Ms. Divya Mojjada	60,00,000 P.A

B. Details of Sitting Fees paid to Non – Executive Directors during the FY 2025 – 2026 are as follows;

Name of The Directors	Category	Board Meeting	Committee Meeting	Total Sitting fees
Mr. Anil Kumar Vijay	Independent Director	Nil	Nil	Nil
Ms. Apra Sharma	Independent Director	Nil	Nil	Nil
Mr. Mohammed Sadiq	Non – executive Director	Nil	Nil	Nil

Notes :

1. *Sitting Fees paid to Non – executive directors.*
2. *Other than sitting fees Non – Executive Director are not entitled to any remuneration*

GENERAL BODY MEETINGS

A. The details of the last three Annual General Meetings (AGM) of the Company are as follows:

Financial Year	Date	Time	Location
2024 - 2025	25th September 2025	03:00 p.m. (IST)	Meeting conducted through Video conferencing / other Audio visual means facility pursuant to the MCA Circular
2023 - 2024	30th September 2024	11:00 a.m. (IST)	Meeting conducted through Video conferencing / other Audio visual means facility pursuant to the MCA Circular
2022 - 2023	September 30th, 2023	11:00 a.m. (IST)	Meeting conducted through Video conferencing / other Audio visual means facility pursuant to the MCA Circular

B. Special resolution passed during last three AGMs:

The Special Resolution was passed in the 6th AGM and none of the special resolutions were passed in 4th and 5th AGM, the resolutions are mentioned below:-

AGM	SPECIAL RESOLUTION PASSED
6TH AGM	• To alter the Articles of Association of the Company and in this regard, to consider and if thought fit. • To consider and approve remuneration of Ms. Divya Mojjada (DIN: 07759911), the Managing Director of the Company, and in this regard to consider and if thought fit.

C. MEANS OF COMMUNICATION

(a) Financial Results: The quarterly, half yearly and annual financial results are regularly submitted to the Stock Exchange and also posted on the website of the Company i.e. https://www.healthylifeagritec.com/financial-result.php .

(b) Newspaper Advertisement: The quarterly, half yearly and annual financial results published in the leading newspapers i.e. 'The Financial Express' and regional Marathi newspapers like 'Pratah Kiran' in compliance with Listing Regulations.

(c) Website: Various sections of the Company's website keep the investors updated on material developments of the Company by providing key and timely information like details of directors, financial results, annual reports, shareholding pattern etc. The website of the company is https://www.healthylifeagritec.com/# .

(d) Annual Report is emailed to such members whose email ids are registered with the Company/ Depositories.

(e) The Company believes in sharing all material information that may directly or indirectly affect the financial and operational performance of the Company and consequently the share price.

D. CODES AND POLICIES

The Company has established the following salient codes and policies:

a) Code of Conduct for Directors and Senior Management:

The Company has formulated and implemented a Code of Conduct for all Board members and Senior Management. Requisite annual affirmations of compliance with the Code have been received from the Directors and Senior Management of the Company. A declaration signed to this effect by Mrs. Divya Mojjada, Managing Director is enclosed as Annexure-A. The Code of Conduct is posted on the Company's websitei.e.https://www.healthylifeagritec.com/assets/img/ipo/02_Code_of_Conduct_for_Directors_Senior_Management_Personnel.pdf .

b) Code of Conduct for Insider Trading:

The Company has formulated and implemented a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities of the Company by its Designated Persons. Dealing in the shares of the Company by the Designated Persons is effectively monitored for ensuring compliance with the Code.

The Company has also implemented Policy and procedure for inquiry in case of leak or suspected leak of Unpublished Price Sensitive Information, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015. Dealing in the shares of the Company by the Designated Persons is effectively monitored for ensuring compliance with the Code. Report on dealing in the shares of the Company by the Designated Persons is placed before the Chairman of the Audit Committee and the Board. Website https://www.healthylifeagritec.com/assets/img/ipo/09_POLICY_FOR_INQUIRY_IN_CASE_OF_LEAK_OF_UPSI.pdf .

c) Code of Practices and Procedures for fair Disclosure of Unpublished Price Sensitive Information (UPSI)

The Company has adopted a Code of Practices and Procedures for Fair Disclosure of UPSI with a view to facilitate prompt, uniform and universal dissemination of UPSI. Pursuant to the Insider Trading Regulations.

the Code also includes the Policy for Determination of Legitimate Purposes. The Code is posted on the Company's website

https://www.healthylifeagritec.com/assets/img/ipo/03_CODE_OF_PRACTICES_AND_FAIR_DISCLOSURE_OF_UPSI-converted.pdf .

d) Policy for Determining Materiality of Events and Information

The Company has adopted a Policy for Determining Materiality of Events and Information for the purpose of making disclosure to the Stock Exchange. This policy aims to ensure timely and adequate disclosure of all material and price sensitive information to the Stock Exchange. The Policy is displayed on Company's websitehttps://www.healthylifeagritec.com/assets/img/ipo/05_Materiality_Policy.pdf .

e) Archival Policy

The Company has adopted an Archival Policy, that lays down the process and manner of archiving the disclosures made to the Stock Exchange under the SEBI Listing Regulations. The Policy provides that such disclosures shall be hosted on the website of the Company for a period of five years from the date of disclosure to the Stock Exchange. https://www.healthylifeagritec.com/assets/img/ipo/01_Archival_Policy.pdf

f) Policy for Determining Material Subsidiaries

This policy is displayed on the Company's website. The web link for the same is https://www.healthylifeagritec.com/assets/img/ipo/08_POLICY_FOR_DETERMINING_MATERIAL_SUBSIDIARY.pdf .

g) Policy on Materiality of Related Party Transactions and Dealing with Related Party Transactions

This policy is displayed on the Company's website. The web-link for the same is https://www.healthylifeagritec.com/assets/img/ipo/07_POLICY_ON_RELATED_PARTY_TRANSACTIONS.pdf.

h) Whistle Blower Policy

The Company has a robust Whistle Blower Policy to make the workplace at the Company conducive to open communication regarding business practices. It enables the Directors and full time employees to voice their concerns or disclose or report fraud, unethical behaviour, violation of the Code of Conduct, questionable accounting practices, grave misconduct, etc. without fear of retaliation/ unlawful victimization/ discrimination which is a sine qua non for an ethical organization.

i) **The Whistle Blower Policy has been posted on the Company's website** https://www.healthylifeagritec.com/assets/img/ipo/12_Whistle_Blower_Policy_Vigil_Mechanism.pdf The Audit Committee periodically reviews the functioning of the Policy. During the year, no Director or full-time employee was denied access to the Audit Committee.

j) **Nomination and Remuneration Policy**

The Company has a Policy on appointment and remuneration of Directors, Key Managerial Personnel ('KMP') and Senior Management / other employees ('Employees') of the Company.

The Policy aims to ensure that the persons appointed as Directors, KMP and Employees possess requisite qualifications, experience, expertise and attributes commensurate to their positions and level and that the composition of remuneration to such persons is fair and reasonable and sufficient to attract, retain and motivate the personnel to manage the Company successfully. The Policy contains, inter alia, provisions pertaining to qualification, attributes and process of their appointment and removal as well as components of remuneration. The Policy is displayed on the Company's website and the web-link for the same is https://www.healthylifeagritec.com/assets/img/ipo/06_NOMINATION_AND_REMUNERATION_POLICY.pdf

GENERAL SHAREHOLDERS' INFORMATION

a) **Date, Time and venue for 7th Annual General Meeting:**

As per Notice of 7th Annual General Meeting.

b) **Financial Year and Financial Calendar:**

The Company observes April 01 to March 31 of the following year as its Financial Year.

c) **Book Closure and Dividend Payment Dates**

The Book Closure period will be commencing from **Sunday, September 20, 2026, to Saturday, September 26, 2026**, both days inclusive, as stated in the Notice of the **7th Annual General Meeting**.

Further, **no dividend has been recommended for the financial year ended March 31, 2026**.

d) Listing

The name of the Stock Exchange at which the securities of the Company are listed and the respective scrip code are as under:

Name of the Stock Exchange	Security Listed	Scrip Code
BSE Limited	Equity Shares	543546

Market Price Data

The monthly high and low prices and volumes of shares of the Company at BSE Limited (BSE) for the year ended 31st March, 2026 are as under:

Month	High Price (Rs)	Low Price (Rs)
Apr 25	67.99	56.79
May 25	68.9	60.15
Jun 25	64.74	54.65
Jul 25	74.2	59.23
Aug 25	61.39	50.52
Sep 25	60	20.93
Oct 25	19.89	13.79
Nov 25	17.47	13.75
Dec 25	15.35	11.8
Jan 26	13.01	8.85
Feb 26	10.7	8.86
Mar 26	9.28	5.37

Listing fees for the financial year 2025-26 have been paid to the Stock Exchange where the shares of the Company are listed.

e) Registrar and Share Transfer Agent

For share related matters, members are requested to correspond with the Company's Registrar and Share Transfer Agent – Cameo Corporate Services Ltd quoting their Folio No. / DP ID & Client ID at the following address:

Cameo Corporate Services Ltd,

Address : Subramanian Building, #1, Club House Road, Chennai, Tamil Nadu,600002D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020

Tel: 44-40020700, 28460390, E-mail: investor@cameoindia.com

f) Share Transfer System

Shareholders' requests for transfer / transmission of equity shares and other related matters are handled by Registrar and Transfer Agent and are effected within stipulated timelines, if all the documents are valid and in order.

Further, SEBI has, vide its circular dated 25th January, 2022, mandated companies to issue its securities in demat form only while processing various service requests such as issue of duplicate share certicates, sub-division, consolidation, transmission, etc. to enhance ease of dealing in securities markets by investors. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website.

In view of the aforesaid, all the shares held by our shareholders are in Dematerialized form .

g) Dematerialization of shares and Liquidity

All the shares held by our shareholders are in dematerialized form.

h) Credit Ratings

The Company do not have a requirement to obtain credit rating therefore company has not obtained any credit rating as on March 31, 2026.

i) Distribution of shareholding as on March 31, 2026

S. No.	Category	No. of Shares	Shareholding as a % of total number of shares
A	**Promoter & Promoter Group**	1,43,18,003	28.85
B	**Public Shareholding**		
1	Foreign Portfolio Investors / Institutional Investors	2,00,000	0.40
2	Bodies Corporate	8,51,798	1.72
3	Non-Resident Indians	23,40,736	4.72
4	Resident Indian HUF/Firm/ Trusts	20,22,700	4.08
5	Indian Individuals	29,877,375	60.21
6	Market Maker	13,388	0.03
	Total	3,53,05,997	71.15

j) Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs/ADRs or any convertible instruments in the past and hence, as on March 31, 2026, the Company does not have any outstanding GDRs / ADRs or any convertible instruments.

k) Registered Office

SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East, Thane, Maharashtra, 401107.

l) Address for Correspondence

Healthy Life Agritec Limited

SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East, Thane, Maharashtra, 401107.

- Email:- cs@healthylifeagritec.com
- Website:- http://www.healthylifeagritec.com/
- **Corporate Identification Number (CIN) –** L10305MH2019PLC332778

COMPLIANCE WITH THE REGULATIONS RELATED TO CORPORATE GOVERNANCE IN THE SEBI LISTING REGULATIONS, 2015

a) Mandatory Requirements

The Company has complied with mandatory requirements relating to corporate governance as prescribed in Listing Regulations.

b) Extent to which Discretionary Requirements have been adopted:

The status of adoption of non-mandatory/discretionary requirements as specified in Regulation 27(1) read with Part E of Schedule II of the Listing Regulations is given below:

c) The Board

The Chairman is Non-Executive Independent Director.

d) Shareholders' Rights

As the quarterly and half-yearly performance are published in the newspapers and are posted on the Company's website, the same are not being sent separately to each household of the shareholders.

e) Modified Opinion(s) in Audit Report

The **Company's** financial statement for the financial year ended March 31, 2026 does not contain any modified opinion.

f) Reporting of Internal Auditor

Internal Auditor reports to the Audit Committee.

CEO/CFO Certification

In compliance with Regulation 17(8) read with Schedule II(B) of the Listing Regulations 2015, a declaration by CFO is obtained which, inter-alia, certifies to the Board the accuracy of financial statements and the adequacy of internal controls for the financial reporting purpose. Certification is attached in **Annexure VII**.

For and on behalf of
Healthy Life Agritec Limited

Sd/-
Mohammed Sadiq
Director
DIN: 08612733

Sd/-
Divya Mojjada
Managing Director
DIN: 07759911

Date: 2ND September 2026
Place: Thane, Maharashtra

Annexure V

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In compliance of Regulation 34(3) and 54(f) read with Schedule V of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find Management Discussion and Analysis Report forming part of Annual Report.

The Management Discussion and Analysis has been included in consonance with the Code of Corporate Governance as approved by The Securities and Exchange Board of India (SEBI). Investors are cautioned that these discussions contain certain forward-looking statements that involve risk and uncertainties including those risks which are inherent in the Company's growth and strategy. The company undertakes no obligation to publicly update or revise any of the opinions or forward-looking statements expressed in this report consequent to new information or developments, events or otherwise.

INDUSTRY OVERVIEW

The Indian Dairy industry is at the cusp of another revolution, moving towards increased contribution from various value-added milk products. India, in its quest to become a matured dairy industry, is aggressively transitioning from unorganized to more of an organized and branded market. These two structural shifts from unorganized to organized market and from traditional products to value-added dairy products will provide long-term growth visibility to the organized dairy sector.

The demand for value-added products will be driven by changes in macro-economic factors like increase in urbanization, nuclear families, increasing number of dual income households with working women and improved per capita spending.

BUSINESS OVERVIEW

At Healthy Life Agritec, we specialize in to carry on business as manufactures, importers, exporters, wholesalers, retailers and dealers in all types of Agri-inputs, like fertilizers, Micronutrients, Pesticides & insecticides, veterinary and livestock feeds and feed supplements, fish feeds and plant and machinery, implements, accessories, tools, goods or things and all types of modern agricultural implements, veterinary, livestock and poultry equipment’s and also to carry on the business of poultry, farming, agricultural farming, fish rearing and allied activities.

To carry on the business of process, produce, mix, pack, preserve, freeze, extract, refine, manufacture, import, export, buy, sell, trade and deal in processed foods, health foods, protein foods, food products, Argo foods, fast foods, packed foods, poultry products, seafoods, milk foods, health and diet drinks, extruded foods, all kinds and in particular milk, cream, butter, ghee, cheese, poultry eggs, fruits, vegetable oils, vegetable ghee, artificial ghee, sausages, brawn patted meat, table delicacies; loaves, bread manures etc., and any other food products in and outside India.To undertake and carry on poultry farms, fishery, piggery and dairy farming and for the purpose to prepare stables, dens, sheds, kennels, nests, burrows, dwelling places and grazing pastures, veterinary hospitals for keeping and rearing animals, livestock for safe custody and for improving their breed by cross breeding or otherwise deal in all kinds and classes of animal products including meat, ham, pork, steak, beef, chicken, oils, fats, skins, nails, teeth, hair, hooves, horns, etc.

Expansion of Business Operations

Company has taken a significant step forward in its business expansion by establishing a state-of-the-art, fully integrated, and automated manufacturing facility in the Financial Year 2024- 2025. This expansion is aligned with the Company's long-term vision to become a leading player in the food processing industry. By targeting retail, institutional, and export segments, the Company expects to capitalize on emerging opportunities in domestic and global markets. Emphasis on sustainability, innovation, and quality production is expected to drive revenue growth and enhance the Company's brand positioning in the highly competitive food processing sector.

Opportunities and Threats

The long-term outlook of Indian dairy sector is favorable on account of increasing population, increase in per capita consumption, increase in expenditure on package food, brand awareness, urbanization & increase in nuclear families and government support. The growth would be primarily driven by increase in the demand for value-added milk products, which is also margin improver for the players. We believe that the principal factors affecting competition in our business include client relationships reputation, the abilities of employees, market focus and the liquidity on the Balance Sheet.

Anticipating and responding to the changing consumer preferences in a timely manner helps building a strong consumer demand for the brand. Therefore, continuous investments in research and development as well as introduction of new products with different variants of existing products becomes very important for the industry.

Risk and Concerns

Climate change and scarcity of water are the major threats to the dairy industry. A drought or a rainfall deficit results in increased cost of cattle feed and reduced availability of green fodder for cattle thereby constraining milk supply. Such adverse weather and seasonal conditions may lead to a decline in supply and a spike in raw milk prices.

Adequacy of Internal Control System

To provide reasonable assurance that assets are safeguarded against loss or damage and that accounting records are reliable for preparing financial statements, management maintains a system of accounting and controls including an internal audit process. Internal controls are supported by management reviews.

The Board of Directors have an Audit Committee that is chaired by an Independent Director. The Committee meets periodically with Management, Internal Auditor, Statutory Auditors to review the Company's program of internal controls, audit plans and results, recommendations of the auditors and managements responses to those recommendations.

Human Resources Development/Industrial Relations

Human resources are valuable assets for any organization. The employees of the Company have extended a very productive cooperation in the efforts of the management to carrying the Company to greater heights. The Company is giving emphasis to upgrade the skills of its human resources and continuous training down the line is a normal feature in the Company to upgrade the skills and knowledge of the employees of the Company.

Risk Management

In the dairy industry, managing risks effectively is crucial to ensuring product quality, supply chain stability, and financial performance. The Company has implemented a structured risk management framework to identify and mitigate risks across procurement, production, distribution, and compliance functions. Key risks include fluctuations in raw milk prices, seasonal variations in milk supply, livestock health issues, regulatory changes, and quality control challenges. To address these, the Company engages in strategic sourcing, works closely with farmers to ensure sustainable milk production, and maintains stringent quality assurance systems. Investments in cold chain logistics and automation further reduce operational disruptions. Regular internal audits and monitoring of food safety standards ensure compliance with FSSAI and other regulatory bodies. This proactive approach allows the Company to respond swiftly to emerging risks and maintain consumer trust.

Competition

The dairy industry in India is highly competitive and fragmented, with the presence of large national players, regional cooperatives, and a vast unorganized sector. The Company operates in an environment where competition is driven by factors such as product quality, pricing, brand trust, distribution reach, and innovation. Growing consumer preference for value-added products like flavored milk, curd, paneer, and probiotics has intensified the race for differentiation and market share. Additionally, increasing entry of private labels and multinational brands into the dairy segment has further heightened competitive pressures. To stay ahead, the Company continues to focus on product innovation, expanding its rural and urban distribution network, maintaining stringent quality standards, and strengthening its brand positioning. By leveraging its deep farmer relationships and integrated supply chain, the Company is well-equipped to compete effectively and sustain its leadership in key markets.

Discussion on Financial Performance with respect to Operational Performance

The details of the financial performance of your Company are reflected in the Balance Sheet, Profit & Loss Account and other Financial Statements, appearing separately. Highlights are provided below:

(Amount in Lakhs)

Particulars	Standalone 2026	Consolidated 2026
Revenue from Operations	10,707.20	22,814.20
Other Income	-	-
Total Income	10,707.20	22,814.20
Profit/(Loss) Before Tax	336.03	541.88

The financial performance of your Company has been further explained in the Directors' Report of your Company for the year 2026, appearing separately.

Cautionary Statement

This Management Discussion and Analysis report contains certain forward-looking statements relating to the Company's expectations, objectives, projections, and outlook for the industry and its operations, which are based on current estimates and assumptions in accordance with applicable laws and regulations.

These statements are subject to inherent risks and uncertainties. Actual results may differ materially from those expressed or implied due to various factors including, but not limited to, fluctuations in market demand and supply, changes in input costs and availability, regulatory changes, taxation policies, judicial or governmental decisions, industrial relations, and broader economic and political developments.

The Company advises investors and stakeholders to exercise caution in interpreting and relying on these forward-looking statements, as they are not guarantees of future performance.

For and on behalf of
Healthy Life Agritech Limited

Sd/-
Mohammed Sadiq
Director
DIN: 08612733

Sd/-
Divya Mojjada
Managing Director
DIN: 07759911

Date: 02ND September 2026
Place: Thane, Maharashtra

Annexure VI

MANAGING DIRECTOR' S DECLARATION ON CODE OF CONDUCT

To,
The Members of
Healthy Life Agritec Limited
SH-B/09, New Heera Panna CHS LTD,
Gokul Village Shanti Park, Mira Road,
Thane, Maharashtra - 401107 India

This is to certify that the Company has laid down a Code of Conduct (the Code) for all Board Members and Senior Management Personnel of the Company and a copy of the Code is put on the website of the Company viz www.healthylifeagritec.com.

It is further confirmed that all Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for Board of Directors and Senior Management Personnel, as approved by the Board, for the financial year ended on March 31, 2026.

For and on behalf of
Healthy Life Agritec Limited

Sd/-
Divya Mojjada
Managing Director
DIN: 07759911

Date: 2ND September 2026
Place: Thane, Maharashtra

Annexure VII

CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To,
The Members of
Healthy Life Agritec Limited
SH-B/09, New Heera Panna CHS LTD,
Gokul Village Shanti Park, Mira Road,
Thane, Maharashtra - 401107 India.

Dear Members of the Board

I, **Sandeep Ramkirit Gaud**, Chief Financial Officer of **Healthy Life Agritec Limited**, to the best of my knowledge and belief hereby certify that:

a) We have reviewed financial statements and the cash flow statements for the year ended 31st March, 2026 and that to the best of my knowledge and belief;

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct;

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design and operations of such internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the auditors and the Audit Committee:

e) Significant changes in the internal control over financial reporting during the year under reference;

f) Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and

g) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For & On Behalf of
Healthy Life Agritec Limited

Sd/-
Sandeep Ramkirit Gaud
(Chief financial officer)

Date: 2ND September 2026
Place: Thane, Maharashtra

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

Healthy Life Agritec Limited
(Formerly Known As Healthy Life Agritec Private Limited)

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s Healthy Life Agritec Limited (Formerly Known As Healthy Life Agritec Private Limited) ("the company')** which comprises the Balance Sheet as at March 31, 2026, the statement of Profit and Loss account and statement of cash flows for the year the ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein referred to as "the Financial Statements".

In our opinion and to the best of our information and according to the explanations given to us, except to the effects of the matters described in the Paragraphs mentioned below, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key of Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Following are our observations:

a) The company has not been regular in compliance of TDS and further no provisions had been made for the late payment charges and interest for delayed payments and non-compliance.

b) Inventory, balance of debtors, creditors, Balance of Security Deposit and valuation of Intangible Assets and their amortization there off reported in Financial Statements is as certified by the management.
c) As on date of this report, Internal Audit Report and report on internal financial controls are not available for verification.
d) The company is liable for compliance with Employees Provident Fund and Employee's state insurance provisions, which has not been complied with during the year.
e) The Company has outstanding undisputed income tax liabilities.

How the emphasis of matters is addressed in our Audit

Our audit procedures on key matters includes the following:

a) Obtained the outstanding litigations list as compared to the previous year. Enquired and obtained explanations for movement in litigations during the year.
f) Inquired with management regarding the status of significant litigations and claims including obtaining legal team views on the likely outcome of each litigations and claims and the magnitude of potential exposure.
g) Examined the Company's legal expenses and read the minutes if Board meetings, to evaluate the completeness if list of the open litigations.
h) Read the latest correspondence between the Company and tax/legal authorities and reviewed legal opinions obtained by management, where applicable, for significant matters and considered the same in evaluating the appropriateness of the Company's provisions or disclosure of contingent liabilities.
i) With respect to the tax matters, we involved tax specialists to evaluate the significant cases and the technical grounds for Management's conclusions on the provisions or disclosures of contingent liabilities.
j) For non-tax matters, we evaluated Management's decisions and rationale for provisions established or disclosure made for contingent liabilities.
k) The company has delayed the filing of GST returns during the year

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. The Board Report is expected to be made available to us after the date of this Audit Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other

irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate **internal financial controls,** that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

A. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

A. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Account) Rules, 2014;

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure A**'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

I. The Company has certain pending litigations, including matters related to Income Tax and Tax Deducted at Source (TDS), which may impact its financial position.

II. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.

III. There was no amount which required to be transferred by the company to the Investor Education and Protection Fund.

IV. i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

iii) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (i) and (ii) contain any material mis-statement.

V. The Company has neither declared nor paid any dividend during the year.

VI. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

B. With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For NYS & Company Chartered Accountants
FRN – 017007N

Sd/-
CA Nitesh Agrawal Partner
M. No. 527125
Place: New Delhi
Date: 08.06.2026

UDIN: 26527125SKRRFM2258

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of M/s Healthy Life Agritec Limited (Formerly Known As Healthy Life Agritec Private Limited) ('the Company') as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial Information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note, require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanations given to us and based on our audit, no material weakness have been identified as at 31st March, 2025 relating to Financial Controls over Financial Reporting.

a) The management of the Company needs to improve internal financial controls system over financial reporting after taking into account risk assessment, which is one of the essential components of Internal Control, with regard to the potential for fraud when performing risk assessment.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on timely basis.

In our opinion, except for the effects/ possible effects of the material weaknesses describe above on the achievement of the objective of the control criteria, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For NYS & Company Chartered Accountants
FRN – 017007N

Sd/-
CA Nitesh Agrawal Partner
M No. 527125
Place: New Delhi
Date: 08-06-2026

UDIN: 26527125SKRRFM2258

Annexure 'B' referred to in paragraph under the heading "Report on other legal and regulatory requirement" of our report of even date

We based on the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(B) The Company has no Intangible assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and the records examined by us, and based on the examination of the conveyance deed provided to us, we report that the title deed in respect of the freehold immovable property of land and building is held in the name of the Company as at the balance sheet date.

(d) According to the information and explanations given to us and the records examined by us, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder. Accordingly, the provisions of clause 3(i)(e) of the Order are not applicable.

(ii) (a) As explained to us, proper record of inventory is being maintained by the company. We have relied on the information as certified by the management.

(b) According to the information and explanations given to us and the records examined by us, during the year, the Company has not been sanctioned any working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii)(b) of the Order are not applicable. However, subsidiary company has availed loan during the year in which the company has given corporate guarantee.

(a) (A) According to the information and explanation given to us and on the basis of our examination of records, the company has 2 subsidiary companies namely Healthy Life Agro Limited (Formerly Known as Healthy Life Agro Private Limited) and Healthy Life Farms Private Limited and one associate company, namely Cronosglobal Investments & Holdings Private Limited. There are no joint ventures as on the reporting date.

(B) During the year, Subsidiary company namely Healthy Life Agro Limited (Formerly Known as Healthy Life Agro Private Limited) has availed a cash credit facility of Rs. 4.90 Crore from State Bank of India. Wherein the holding company namely Healthy Life Agritech Limited (Formerly Known as Healthy Life Agritech Private Limited) has provided corporate guarantee.

(b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in nature of loans and guarantees provided are not prejudicial to the company's interest. However, the company does not charge any interest on loans given to its subsidiaries.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, no repayment of principal and payment of interest has been stipulated.

(d) According to the information and explanations given to us and based on the audit procedures performed by us, there is no overdue amount for more than 90 days in respect of loans given. However, the loan given to subsidiaries which is repayable on demand.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdue of existing loans given to the same party.

(f) According to the information and explanations given to us and based on the audit procedures performed by us, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment except as follows:

Loan to Subsidiaries are as Follows:

S.NO.	PARTICULARS	LOAN AMOUNT
1.	Healthy Life Agro Limited (Formerly Known as Healthy Life Agro Private Limited)	Rs. 17,03,450
2.	Healthy Life Farms Private Limited	Rs. 21,81,000

(iii) In our opinion and according to the information and explanations given to us, during the year the Company has not advanced loans to directors / to a company in which the director's are interested to which provisions of section 185 of the Companies Act, 2013 apply and therefore, provisions of clause 3(iv) of the order is not applicable.

(iv)In our opinion and according to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits during the year and had no unclaimed deposits at the beginning of the year within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order is not applicable. However, It does not include Unsecured Loans & Advance received from directors, director's relatives, ex-directors and their associates entities which exist in Company for more than 365 days and as per Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 any money received as advance in the course of ordinary business shall be treated as Deposit if goods or services are not provided within 365 days of receipts. As explained to us, most of the borrowings pertains to earlier years.

(v) On the basis of available information and explanation provided to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Amendment Rules, 2014 dated December 31, 2014 (as amended from time to time) to the current operations carried out by the Company. Accordingly, the provisions of clause 3(vi) Order are not applicable.

(vi) In respect to statutory dues:

a) According to the information and explanations given to us, in respect of statutory dues, the Company has not paid certain statutory dues as on date of audit report, details provided below:

S.NO.	PARTICULARS	AMOUNT
1.	INCOME TAX	Rs. 1,36,22,041
2.	TDS	Rs. 50,44,789

b) According to the information and explanations given to us, there are no dues in respect of statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute e*xcept the following,* which have not been deposited on account of dispute: Nil

(vii) According to the information and explanations given to us and the records examined by us, there are no unrecorded transactions that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provisions of clause 3(viii) of the Order are not applicable.

(viii)

a) In our opinion and according to the information and explanations given to us, the Company have not defaulted in repayment of loans/borrowings or interest to any lender during the year. However, the holding company, Healthy Life Agritec Limited, was sanctioned cash credit limit of ₹85 lakhs from Federal Bank in FY 2021–22 and the same is closed in FY 2025-26, and a new cash credit limit of Rs. 490 Lakhs has been sanctioned from SBI during the year and the subsidiary, Healthy Life Agro Limited, has been sanctioned₹490 lakhs from State Bank of India during the FY 2024-25

b) According to the information and explanations given to us and on the basis of representation received from the management, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) In our opinion and according to the information and explanations given to us, the term loans obtained by the Company were applied for the purposes for which the loans were obtained.

d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, funds raised on a short-term basis have, prima facie, not been utilized for long-term purposes.

e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has 2 subsidiary companies namely Healthy Life Agro Limited (Formerly Known as Healthy Life Agro Private Limited) and Healthy Life Farms Private Limited but the company has not taken any funds from above mentioned subsidiary companies during the year. Accordingly, the provisions of clause 3(ix)(e) of the Order are not applicable.

f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, the provisions of clause 3(ix)(f) of the Order are not applicable.

(ix) According to the records produced before us, the company is a limited company entitled to offer securities to general public by way of public issue. During the period the company has made rights issue allotment of 2,48,12,000 lakh equity shares of face value Rs. 10 each at Rs. 10 each. The funds raised were utilized for the purpose of working capital requirement of the company.

(x)

a) No frauds by the Company or no fraud on the company has been noticed or reported during the year.

b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by any auditor including us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As represented to us by the management, there were no whistle blower complaints received by the Company during the year.

(xi) The Company is not a Nidhi Company as per the provisions of the Companies Act 2013. Accordingly, provisions of clause 3(xii)(a) to (c) of the Order are not applicable.

(xii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.

(xiii) The Company is required to have an internal audit system u/s 138 of the Companies Act, 2013, the same has been conducted by Mr. Sandeep Kumar Gaud. The internal audit report dated 13/06/2026, was provided by the management.

(xiv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act. Accordingly, provisions of clause 3 (xv) of the Order are not applicable.

(xv)

a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.

c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

d) No Core Investment Company is part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

(xvi) According to the information and explanations given to us, the Company has not incurred cash losses during the current financial year.

(xvii) During the year, there has been no change in the statutory auditor of the company.

(xviii) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, we report that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xix) We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The Company is not required to spent any expenditure by way of corporate social responsibilities u/s 135 of the Companies Act, 2013. Accordingly, the provisions of the clause 3 (xx) (a) & (b) of the order is not applicable to the Company.

For NYS & Company Chartered Accountants,
FRN: 017007N
Sd/-
CA Nitesh Agrawal
Partner
M. No: 527125
Place: Delhi
Date: 08-06-2026

UDIN: 26527125SKRRFM2258

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

Healthy Life Agritec Limited

Report on the Consolidated Financial Statements

<u>Opinion</u>

We have audited the accompanying consolidated financial statements of **M/s Healthy Life Agritec Limited (Formerly Known As Healthy Life Agritec Private Limited) ("the company') and** its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") which comprises the Balance Sheet as at March 31, 2026, the statement of Profit and Loss account and statement of cash flows for the year the ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein referred to as "the Financial Statements).

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated annual financial statement, includes the financial statements of the following entities:

i. Healthy Life Agro Limited (Formerly Known as Healthy Life Agro Private Limited)
ii. Healthy Life Farms Private Limited

In our opinion and to the best of our information and according to the explanations given to us, except to the effects of the matters described in the Paragraphs mentioned below, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Following are our observations:

l) The company has not been regular in compliance of TDS and further no provisions had been made for the late payment charges and interest for delayed payments and non-compliance.
m) Inventory, balance of debtors, creditors, Balance of Security Deposit and valuation of Intangible Assets and their amortization there off reported in Financial Statements is as certified by the management.
n) As on date of this report, Internal Audit Report and report on internal financial controls are not available for verification.
o) The company is liable for compliance with Employees Provident Fund and Employee's state insurance provisions, which has not been complied with during the year.
p) The Company has outstanding undisputed income tax liabilities.

How the emphasis of matters is addressed in our Audit

Our audit procedures on key matters includes the following:

a) Obtained the outstanding litigations list as compared to the previous year. Enquired and obtained explanations for movement in litigations during the year.
b) Inquired with management regarding the status of significant litigations and claimes including obtaining legal team views on the likely outcome of each litigations and claims and the magnitude of potential exposure.
c) Examined the Company's legal expenses and read the minutes if Board meetings, to evaluate the completeness if list of the open litigations.
d) Read the latest correspondence between the Company and tax/legal authorities and reviewed legal opinions obtained by management, where applicable, for significant matters and considered the same in evaluating the appropriateness of the Company's provisions or disclosure of contingent liabilities.
e) With respect to the tax and non-tax matters, we evaluated Management's decisions and rationale for provisions established or disclosure made for contingent liabilities.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. The Board Report is expected to be made available to us after the date of this Audit Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate **internal financial controls,** that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the

planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Account) Rules, 2014;

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure A**'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

1) The Company has certain pending litigations, including matters related to Income Tax and Tax Deducted at Source (TDS), which may impact its financial position.

2) The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
3) There were no amount which required to be transferred by the company to the Investor Education and Protection Fund.

4) i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities (“intermediaries”) with the understanding, whether recorded in

writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company (“ultimate beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities(“Funding Parties”) with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

iii) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (i) and (ii) contain any material mis-statement.

5) The Company has neither declared nor paid any dividend during the year.

6) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

3. With respect to the matter to be included in the Auditors’ Report under section 197(16):
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance

with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For NYS & Company
Chartered Accountants
FRN – 017007N

Sd/-
CA Nitesh Agrawal Partner
M. No. 527125
Place: New Delhi
Date: 08-06-2026

UDIN: 26527125BVBORS7846

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of M/s Healthy Life Agritec Limited (Formerly Known As Healthy Life Agritec Private Limited) ('the Company') as of March 31, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial Information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note, require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanations given to us and based on our audit, no material weakness have been identified as at 31st March, 2025 relating to Financial Controls over Financial Reporting.

a) The management of the Company needs to improve internal financial controls system over financial reporting after taking into account risk assessment, which is one of the essential components of Internal Control, with regard to the potential for fraud when performing risk assessment.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on timely basis.

In our opinion, except for the effects/ possible effects of the material weaknesses describe above on the achievement of the objective of the control criteria, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For NYS & Company
Chartered Accountants
FRN – 017007N

Sd/-
CA Nitesh Agrawal Partner
M No. 527125
Place: New Delhi
Date: 08-06-2026

UDIN: 26527125BVBORS7846

Annexure 'B' referred to in paragraph under the heading "Report on other legal and regulatory requirement" of our report of even date

We based on the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

(i) (a)(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(B) The Company has no Intangible assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and the records examined by us and based on the examination of the conveyance deed provided to us, we report that, there are no title deeds in respect of free hold immovable properties of land and buildings held in the name of the Company as at the balance sheet date.

(d) According to the information and explanations given to us and the records examined by us, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder. Accordingly, the provisions of clause 3(i)(e) of the Order are not applicable.

(ii) (a) As explained to us, proper record of inventory is being maintained by the company. We have relied on the information as certified by the management.

(b) According to the information and explanations given to us and the records examined by us, during the year, the Company has not been sanctioned any working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii)(b) of the Order are not applicable. However, subsidiary company has availed loan during the year in which the holding company has given corporate guarantee.

(iii) a) (A) According to the information and explanation given to us and on the basis of our examination of records, the company has 2 subsidiary companies namely Healthy Life Agro Limited (Formerly Known as Healthy Life Agro Private Limited) and Healthy Life Farms

Private Limited and there is no joint ventures or associates as on the reporting date.

(B) During the year, Subsidiary company namely Healthy Life Agro Limited (Formerly Known as Healthy Life Agro Private Limited) has availed a cash credit facility of Rs. 4.90 Crore from State Bank of India. Wherein the holding company namely Healthy Life Agritech Limited (Formerly Known as Healthy Life Agritech Private Limited) has provided corporate guarantee.

(b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in nature of loans and guarantees provided are not prejudicial to the company's interest.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

(d) According to the information and explanations given to us and based on the audit procedures performed by us, there is no overdue amount for more than 90 days in respect of loans given. However, the loan given by the holding company to its subsidiaries is repayable on demand.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdue of existing loans given to the same party.

(f) According to the information and explanations given to us and based on the audit procedures performed by us, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment except as follows:

Nil

(iv) In our opinion and according to the information and explanations given to us, during the year the Company has not advanced loans to directors / to a company in which the director's are interested to which provisions of section 185 of the Companies Act, 2013 apply and therefore, provisions of clause 3(iv) of the order is not applicable.

(v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits during the year and had no unclaimed deposits at the beginning of the year within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the

Order is not applicable. However, It does not include Unsecured Loans & Advance received from directors, director's relatives, ex-directors and their associates entities which exist in Company for more than 365 days and as per Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 any money received as advance in the course of ordinary business shall be treated as Deposit if goods or services are not provided within 365 days of receipts. As explained to us, most of the borrowings pertains to earlier years.

(vi) On the basis of available information and explanation provided to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Amendment Rules, 2014 dated December 31, 2014 (as amended from time to time) to the current operations carried out by the Company. Accordingly, the provisions of clause 3(vi) Order are not applicable.

(vii) In respect to statutory dues:

a) According to the information and explanations given to us, in respect of statutory dues, the Company has not paid certain statutory dues as on date of audit report, details provided below:

S.NO.	PARTICULARS	AMOUNT
1.	INCOME TAX	Rs. 2,89,88,261
2.	TDS	Rs. 81,51,360

b) According to the information and explanations given to us, there are no dues in respect of statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute e*xcept the following,* which have not been deposited on account of dispute: Nil

(viii) According to the information and explanations given to us and the records examined by us, there are no unrecorded transactions that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provisions of clause 3(viii) of the Order are not applicable.

(ix)

a) In our opinion and according to the information and explanations given to us, the Company have no loans or borrowings from financial institution, banks, government or debenture holders during the year. However, the holding company, Healthy Life Agritec Limited, was sanctioned cash credit limit of ₹85 lakhs from Federal Bank in

FY 2021–22 and the same is closed in FY 2025-26, and a new cash credit limit of Rs. 490 Lakhs has been sanctioned from SBI during the year and the subsidiary, Healthy Life Agro Limited, has been sanctioned₹490 lakhs from State Bank of India during the FY 2024-25.

b) According to the information and explanations given to us and on the basis of representation received from the management, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) In our opinion and according to the information and explanations given to us, the term loans obtained by the Company were applied for the purposes for which the loans were obtained.

d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, funds raised on a short-term basis have, prima facie, not been utilized for long-term purposes.

e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has 2 subsidiary companies namely Healthy Life Agro Limited (Formerly Known as Healthy Life Agro Private Limited) and Healthy Life Farms Private Limited but the company has not taken any funds from above mentioned subsidiary companies during the year. Accordingly, the provisions of clause 3(ix)(e) of the Order are not applicable.

f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, the provisions of clause 3(ix)(f) of the Order are not applicable.

(x) According to the records produced before us, the company is a limited company entitled to offer securities to general public by way of public issue. During the period the company has made rights issue allotment of 2,48,12,000 lakh equity shares of face value Rs. 10 each at Rs. 10 each. The funds raised were utilized for the purpose of working capital requirement of the company.

(xi)

a) No frauds by the Company or no fraud on the company has been noticed or reported during the year.

b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by any auditor including us in Form ADT – 4 as prescribed under Rule

13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As represented to us by the management, there were no whistle blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi Company as per the provisions of the Companies Act 2013. Accordingly, provisions of clause 3(xii)(a) to (c) of the Order are not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.

(xiv) The Company is required to have an internal audit system u/s 138 of the Companies Act, 2013, the same has been conducted by CFO Mr. Sandeep Kumar Gaud. The internal audit report dated 13/06/2026, was provided by the management.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act. Accordingly, provisions of clause 3 (xv) of the Order are not applicable.

(xvi)

a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.

c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

d) No Core Investment Company is part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

(xvii) According to the information and explanations given to us, the Company has not incurred cash losses during the current financial year.

(xviii) During the year, there has been no change in the statutory auditor of the company.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, we report that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any

guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The Company is not required to spent any expenditure by way of corporate social responsibilities u/s 135 of the Companies Act, 2013. Accordingly, the provisions of the clause 3 (xx) (a) & (b) of the order is not applicable to the Company.

(xxi) According to the information and explanations given to us, and based on the CARO reports of the auditors of the companies included in the consolidated financial statements, **there have been no qualifications or adverse remarks** in the CARO reports on the standalone financial statements of the **subsidiaries**:

- **Healthy Life Agro Limited** (formerly known as Healthy Life Agro Private Limited), and
- **Healthy Life Farms Private Limited**.

Accordingly, **no reporting under this clause is required**.

For NYS & Company
Chartered Accountants,
FRN: 017007N

Sd/-
CA Nitesh Agrawal
Partner
M. No: 527125
Place: Delhi
Date: 08-06-2026
UDIN: 26527125BVBORS7846

HEALTHY LIFE AGRITEC LIMITED
CIN: L52520MH2019PLC332778
(Formerly known as Healthy Life Agritec Private Limited)

STANDALONE BALANCE SHEET AS AT 31 MARCH 2026

(All amounts in ₹ in lacs, unless otherwise stated)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I. Equity & Liabilities			
1. Shareholders Fund			
a) Share Capital	3	4,962.40	2,481.20
b) Reserves and Surplus	4	900.65	655.16
Total Shareholder's Fund		**5,863.05**	**3,136.36**
2. Non Current Liabilities			
a) Long Term Borrowings	5	265.85	175.75
b) Deferred Tax Liability	6	18.23	4.64
c) Other Non Current Liabilities		-	-
d) Long Term Provisions		-	-
Total Non Current Liabilities		**284.08**	**180.39**
3. Current Liabilities			
a) Short Term Borrowings	7	513.92	94.02
b) Trade Payables	8		
i.) total outstanding dues of micro enterprises and small enterprises		-	-
ii.) total outstanding dues other than micro and small enterprises		390.93	50.97
c) Other Current Liabilities	9	127.19	64.86
d) Short Term Provisions	10	136.22	108.97
Total Current Liabilities		**1,168.26**	**318.82**
Total Equity & Liability		**7,315.39**	**3,635.57**
II. ASSETS			
1. Non-Current Assets			
a) Property, Plant and Equipment and Intangible Assets	11		
- Property, Plant and Equipment		663.23	236.61
- Intangible Assets		-	-
- Capital Work-In-Progress		-	316.39
b) Non - current Investments	12	906.97	906.97
c) Deferred Tax Assets (Net)		-	-
d) Long Term Loans and Advances	13	79.90	79.90
e) Other Non- current Assets	14	15.07	15.07
Total Non Current Assets		**1,665.17**	**1,554.94**
2. Current assets			
a) Current Investments		-	-
b) Inventories	15	474.82	306.54
c) Trade Receivables	16	4,932.57	1,571.01
d) Cash and bank balances	17	67.31	13.22
e) Short Term Loans and advances	18	123.10	149.90
f) Other Current Assets	19	52.42	39.96
Total Current Assets		**5,650.22**	**2,080.63**
Total Assets		**7,315.39**	**3,635.57**

The accompanying notes are an integral part of these financial statements.
This is the Statement of Balance sheet referred to in our report of even date.

For NYS & Company
Chartered Accountants
Firm Registration No.: 017007N

For and Behalf of Board of Directors
HEALTHY LIFE AGRITEC LIMITED

CA Niitesh N Agrawal
Partner
Membership No.: 527125
Place: New Delhi
Date: 8th June 2026
UDIN: 26527125SKRRFM2258

Divya Mojjada
Managing Director
DIN: 07759911

Mohammad Sadiq
Director
DIN: 08612733

Rupal Kalsi
Company Secretary
M No.: A74021

Sandeep Ramkrit Gaud
Chief Financial Officer
PAN: BCHPG3290C

HEALTHY LIFE AGRITEC LIMITED
CIN: L52520MH2019PLC332778
(Formerly known as Healthy Life Agritec Private Limited)

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I Revenue from Operations	20	10,707.20	6,445.06
II Other Income	21	-	-
III Total Income (I+II)		**10,707.20**	**6,445.06**
IV Expenditure			
(a) Purchases of Stock-in-Trade	22	10,125.48	6,089.58
(b) Changes in inventories of finished goods	23	(168.29)	(128.67)
(c) Employee Benefits expense	24	37.08	40.31
(d) Finance costs	25	32.48	13.68
(e) Depreciation and amortization expense	26	22.28	15.74
(f) Other Expenses	27	322.14	164.63
Total Expenses		**10,371.17**	**6,195.27**
V. Profit before exceptional items and tax (III-IV)		**336.03**	**249.79**
VI. Exception Items		**-**	**-**
VII. Profit before tax (V-VI)		**336.03**	**249.79**
VIII. Tax Expenses	28		
Current tax		76.95	62.41
Current tax for earlier year		-	-
Deferred tax charge/ (benefit)		13.58	0.60
Total tax Expenses		**90.53**	**63.01**
IX. Profit / (Loss) for the Year (VII-VIII)		**245.50**	**186.78**
Earnings per equity share	29		
[Nominal value per share: ₹10 (previous year: ₹10)]		10.00	10.00
Basic (in ₹)		0.49	0.75
Diluted (in ₹)		0.70	0.77

The accompanying notes are an integral part of these financial statements.
This is the Statement of Profit and Loss referred to in our report of even date.

For NYS & Company
Chartered Accountants
Firm Registration No.: 017007N

CA Niitesh N Agrawal
Partner
Membership No.: 527125
Place: New Delhi
Date: 8th June 2026
UDIN: 26527125SKRRFM2258

For and Behalf of Board of Directors
HEALTHY LIFE AGRITEC LIMITED

Divya Mojjada
Managing Director
DIN: 07759911

Mohammad Sadiq
Director
DIN: 08612733

Rupal Kalsi
Company Secretary
M No.: A74021

Sandeep Ramkrit Gaud
Chief Financial Officer
PAN: BCHPG3290C

HEALTHY LIFE AGRITEC LIMITED
CIN: L52520MH2019PLC332778
(Formerly known as Healthy Life Agritec Private Limited)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

PARTICULARS	Annexure No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit after tax as per Profit & Loss A/c		**245.50**	**186.78**
Adjusted for :			
a. Provision for tax		76.95	62.41
b. Provision for deferred tax		13.58	0.60
c. Depreciation		22.28	15.74
d. Finance Cost		32.48	13.68
Operating profit before working capital changes		**390.79**	**279.21**
Adjusted for :			
a. Decrease /(Increase) in Inventories		(168.29)	(128.67)
b. Decrease / (Increase) in Trade receivable		(3,361.56)	(121.74)
c. Decrease / (Increase) in Short term loans and advances		26.80	(16.93)
d. Decrease / (Increase) in Long term loans and advances		-	-
e. Decrease / (Increase) in Other current assets		(12.46)	(31.77)
f. Decrease / (Increase) in non current assets		-	(12.97)
h. Increase / (Decrease) in Trade payables		339.95	(70.23)
i. Increase / (Decrease) in Other Liabilities		62.33	59.15
j. Increase / (Decrease) in Short Term Provisions		(0.25)	26.81
Cash generated from operations		**(2,722.69)**	**(17.14)**
Net Income Tax (Paid)/Refund		(49.43)	(62.41)
Net Cash Generated/(Used) From Operating Activities (A)		**(2,772.12)**	**(79.55)**
B. CASH FLOW FROM INVESTING ACTIVITES			
a. (Purchase) Sale of Fixed Assets		(132.52)	(34.83)
b. Investment in work in progress		-	(316.39)
c. Investment in subsidiary companies		-	-
e. Interest & Other Income		-	-
Net Cash Generated/(Used) From Investing Activities (B)		**(132.52)**	**(351.22)**
C. CASH FLOW FROM FINANCING ACTIVITES			
a. Proceeds/ Repayment of share capital		2,481.20	420.00
b. (Repayments) / proceeds of long term borrowings		90.10	15.34
c. (Repayments) / proceeds of short term borrowings		419.91	2.95
d. Interest & Finance Cost		(32.48)	(13.68)
Net Cash Generated/(Used) From Financing Activities (C)		**2,958.73**	**424.61**
Net Increase / (Decrease) in cash and cash equivalents		**54.09**	**(6.16)**
Cash and cash equivalents at the beginning of the year		13.22	19.38
Cash and cash equivalents at the end of the year		**67.31**	**13.22**

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

2. The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements.

For NYS & Company
Chartered Accountants
Firm Registration No.: 017007N

For and Behalf of Board of Directors
HEALTHY LIFE AGRITEC LIMITED

CA Niitesh N Agrawal
Partner
Membership No.: 527125
Place: New Delhi
Date: 8th June 2026
UDIN: 26527125SKRRFM2258

Divya Mojjada
Managing Director
DIN: 07759911

Mohammad Sadiq
Director
DIN: 08612733

Rupal Kalsi
Company Secretary
M No.: A74021

Sandeep Ramkrit Gaud
Chief Financial Officer
PAN: BCHPG3290C

(All amounts in ₹ lacs, unless otherwise stated)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1 Background

M/s **Healthy Life Agritec Limited** having its registered office at SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East Thane, Thane, Maharashtra, India, 401107, was originally incorporated under the provisions of the Companies Act, 2013, on 08th November 2019. The name of the company has been changed to Healthy Life Agritec Private Limited on April 22, 2020. The company was thereafter converted from a private limited company to public limited company under Part I chapter XXI of the companies Act, 2013 with the name of Healthy Life Agritec Limited and received a fresh certificate of corporation from the registrar of Companies, Maharashtra on 8 March 2022.
The corporate identification number of the company is L52520MH2019PLC332778. The company is in the business of trading of milk, live poultry and fresh meat products.

2 Summary of Material accounting policies

i Basis of Preparation

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under Section 133 of the Companies Act, 2013 read togather with paragraph 7 of the companies (Accounts) rules 2014 and companies (accounting standards) Rules, 2021 (as amended from time to time). The financial statements have been prepared on going concern on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees and rounded off to the nearest lacs. The accounting policies adopted in preparation of the financial statements are consistent with those of the previous year. All assets and liabilities have been classified as current or non – current as per the Company’s normal operating cycle and other criteria set out in Schedule III of the 2013 Act.

ii Use of estimates

The presentation of the financial statements, in conformity with Indian GAAP, requires the Management to make estimates and assumptions that effect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable, future results could differ, the difference between the actual results are known / materialise.

iii Property, Plant and Equipment and Intangible assets
Property, Plant and Equipment

Property, plant and equipment is stated at acquisition cost ner of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of the purchase price including import duties and non – refundable taxes, and directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by managements. Capital expenditure incurred on rented properties is classified as ‘Leasehold improvements ‘under property, plant and equipment.

a. Subsequent costs related to an item of Property, Plant, and Equipment are recognised in the carrying amount of the item if the recognition criteria are met. Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net carrying amount and net realisable value and are shown separately in the financial statements under the head ‘Other current assets. Any write – down in this regard is recognised immediately in the statement of Profit and Loss. An item of Property, Plant and Equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal.

b. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same in derecognized.

c. Depreciation on tangible asset is recognised on a straight-line basis based on a useful life of the assets prescribed in Schedule II to the Act. If the management’s estimates of the useful life of an asset at the time of acquisition of assets or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate owing to their risk of higher obsolesce / wear & tear. The useful life of the assets has been reassessed based on the number of years for which the assets have already been put to use and the estimated minimum balance period for which the assets can be used in the company. The estimated life of property, plant and equipment has been determined as follows.

Estimated useful life has been tabulated below:

Nature of Assets	Useful Life (In Years)
Office Equipment	5
Furniture & Fixtures	10
Plant and Machinery	15
Computers	3
Building	30
Vehicle	8

No further depreciation is provided in respect of assets that are fully written down but are still in use. Leasehold land in the nature of perpetual lease is not amortised. Other leasehold land is amortised over the period of the lease. All property, plant and equipment individually costing less than Rs. 5,000/- are fully depreciated in the year of purchase.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortised on a straight-line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible asset will not exceed fifteen years from the date of when the asset is available for use in considered by the management. The amortisation period and the amortisation method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense in the statement of Profit & Loss.

iv Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.
After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

v Revenue recognition

Revenue from Operations:

(i) The Company recognizes revenue for the services rendered on the basis of time and material contracts. Revenue from time and material contracts is recognised as the services are rendered by the Company in accordance with the terms of agreement with the customer.

Other Operational Revenue:

(i) All other revenues are recognized only when collectability of the resulting receivable is reasonably assured and related goods / services are transferred to the customer.
ii) Revenue is reported net of discounts, if any.

Other Income:

i) Interest income is accounted on accrual basis as per applicable interest rates and on time proportion basis taking into account the amount outstanding.
ii) Dividend income is accounted in the year in which the right to receive the same is established.
iii) Insurance claims are accounted for on cash basis.

vi Employee Benefits

1) Gratuity

Gratuity is calculated in the manner prescribed under Income Tax Act, 1961 and is Recognized as expense on actual payment basis.

2) Other Short-Term Benefits

Other short-term benefits are recognized as expenses on actual payment basis for the period during which services are rendered by the employee.

vii Investment

Non-Current Investment

Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment

Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

Inventories

The figure of closing stock is taken on the basis of physical count of stock by the management at the end of the year.
Inventories are valued at lower of historical cost and net realizable value.
Cost of inventories have been computed to include all costs of purchases, cost of conversion all non- refundable duties & taxes and other costs incurred in bringing the inventories to their present location and condition.

Stock -in-trade are based on weighted average cost basis. Obsolete, slow moving and defective inventories are valued at net realizable value i.e., scrap rate. Goods in transit are stated at actual cost incurred up to the date of Balance Sheet.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and estimated cost necessary to make the sale. Necessary adjustment for shortage / excess stock is given based on the available evidence and past experience of the company.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

viii Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks. Bank overdrafts are shown within borrowings in current liabilities in balance sheet.

ix Income taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit considered in determining the net profit or loss for the year.

Current tax

Provision for current tax is recognized on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis.

Deferred tax

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

Minimum alternate tax

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as “MAT Credit Entitlement.” The Company reviews the “MAT credit entitlement” asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

x Leases

Operating leases - As a lessee

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss on a straight-line basis over the period of lease.

xi Provisions, Contingent Liability and Contingent Asset

Provisions

Provisions are recognized in terms of Accounting Standard 29 Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent liabilities

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets

Contingent Assets are not recognized in the financial statements. involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of economic resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

(All amounts in ₹ lacs, unless otherwise stated)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

xii Statement of Cash Flows

Statement of Cash Flows is prepared segregating the cash flows from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit is adjusted for the effects of:
i. transactions of a non-cash nature;
ii. any deferrals or accruals of past or future operating cash receipts or payments;
iii. items of income or expense associated from investing or financing cash flows; and
Cash and cash equivalents (including bank balances) are reflected as such in the Statement of Cash Flows.

xiii Borrowing Cost

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

xiv Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares are adjusted for events such as bonus issue, bonus element in the rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

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HEALTHY LIFE AGRITEC LIMITED
CIN: L52520MH2019PLC332778
(Formerly known as Healthy Life Agritec Private Limited)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

3 Share Capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Share Capital				
No. of equity share of Rs. 10/- each	5,00,00,000	5,000.00	2,50,00,000	2,500.00
Total	5,00,00,000	5,000.00	2,50,00,000	2,500.00
Issued, Subscribed & Fully Paid-up				
Equity shares of ₹ 10 each fully paid-up	4,96,24,000	4,962.40	2,48,12,000	2,481.20
Total issued, subscribed and fully paid-up share	**4,96,24,000**	**4,962.40**	**2,48,12,000**	**2,481.20**

Note: The Company has one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividend. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts, if any) in the proportion of equity shares held by the shareholders.

During the financial year 2024-25, the company has raised Rs. 4.20 Crores Via Issuance of equity shares though preferential issue by issuing 28,00,000/- equity shares at issue price of Rs. 15/- equity shares.

During the financial year 2025-26, the company has raised Rs. 24.81 Crores Via Issuance of equity shares though right issue by issuing 2,48,12000/- equity shares at issue price of Rs. 10/- equity shares.

Reconciliation of No. of Shares Outstanding at the end of the year *(No. of Equity Shares)*

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	2,48,12,000	2,481.20	2,20,12,000	2,201.20
Prefrential issue during the year	-	-	28,00,000	280.00
Right share issued during the year	2,48,12,000	2,481.20	-	-
Bonus share issued during the year	-	-	-	-
Share outstanding at the end of the year	**4,96,24,000**	**4,962.40**	**2,48,12,000**	**2,481.20**

Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of shareholders	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Cronos Global Investments & Holdings Private Limited	90,15,100	18.17%	45,07,100	18.17%
Divya Mojjada	53,02,895	10.69%	28,84,895	11.63%
	1,43,17,995	**28.85%**	**73,91,995**	**29.79%**

Details of Shareholding pattern of the promoters at the Year end as follows:

Name of the Promoters	As at 31st March, 2026		As at 31st March, 2025		
	No. of	% of Holding	No. of Shares	% of Holding	% Change during
Cronos Global Investments & Holdings Private Limited	90,15,100	18.17%	45,07,100	18.17%	0.00%
Divya Mojjada	53,02,895	10.69%	28,84,895	11.63%	-0.94%
Mojjada Deepthi	1	0.00%	1	0.00%	0.00%
Bangi Muhammad Shuaib	3	0.00%	1	0.00%	0.00%
Mojjada Sugunavathi	1	0.00%	1	0.00%	0.00%
Mohammad Sadiq	3	0.00%	1	0.00%	0.00%
	1,43,18,003	**28.85%**	**73,91,999**	**29.79%**	**-0.94%**

4 Reserve & Surplus

Particulars	As at 31st March, 2026	As at 31st March, 2025
Statement of Profit & Loss		
Opening balance	515.16	328.38
Add: Profit/(Loss) for the year	245.50	186.78
Less: Bonus shares issued during the year	-	-
Balance at the end of the year	760.65	515.16
Security Premium		
Balance at the beginning of the year	140.00	-
Additions during the year	-	140.00
Balance at the end of the year	140.00	140.00
Total Reserve & Surplus	**900.65**	**655.16**

5 Long Term Borrowings

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Current	Non Current	Current	Non Current
Secured Borrowings				
Banks*	14.78	55.20	10.41	20.39
From NBFC	11.40	55.29	-	-
Unsecured Borrowings				
Loan from related parties	-	155.36	-	155.36
Loan from others	-	-	-	-
Total	**26.18**	**265.85**	**10.41**	**175.75**

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NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

6 Deferred Tax Liabilities/(Assets)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Liability		
Depreciation for Fixed Assets	18.23	4.64
DTL	**18.23**	**4.64**
Deferred Tax Assets		
Provision for employee benefits	-	-
Brought forward losses and unabsorbed depreciation	-	-
Closing Balance of (DTA)/DTL	**18.23**	**4.64**

7 Short Term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured Borrowings		
Credit facilities from banks	487.74	83.60
Current Maturity of long term borrownigs	26.18	10.41
Unsecured Borrowings		
From NBFC	-	-
Loans from Directors & Relatives	-	-
Total	**513.92**	**94.02**

Long & Short Term Borrowings Schedule

S. No.	Name of Lender	Purpose	Sanction Date	Sanction Amount	Rate of Interest %	Primary and Collectral Security		Repayment Schedule	Monatarium	31st March, 2026
1	ICICI Bank	Vechicle	30-05-22	24.50	7.5	Exculsive charge by way of Hypothentication on respective Vechicle		48 Months	NA	1.76
2	Kotak Mahindra Bank	Commercial Vechicle	13-02-25	22.50	10.2			60 Months	NA	18.63
3	Kotak Mahindra Bank	Commercial Vechicle	29-10-25	8.31	10.32			60 Months	NA	7.87
4	Kotak Mahindra Bank	Commercial Vechicle	29-10-25	17.04	10.07			60 Months	NA	16.14
5	HDFC Bank	Commercial Vechicle	31-10-25	8.59	11.6			58 Months	NA	8.14
6	HDFC Bank	Commercial Vechicle	31-10-25	18.43	10.6			58 Months	NA	17.44
7	Bajaj Finance Limited	Vechicle	11-10-25	70.20	11.75			60 Months	NA	66.69
8	State bank of India*	Working Capital	19-12-25	490.00	11.15	1. **Primary Security:** Hypothecation of stocks and receivables and all the current assests of the company.		On Demand	NA	487.74
9	Mohammed Sadiq	Working Capital	NA	NA	NA	NA	NA	On Demand	NA	3.41
10	Cronos Global Investments & Holdings Private Limited	Working Capital	NA	NA	NA	NA	NA	On Demand	NA	151.95

SBI Bank Cash Credit Security Details*:

Primary Security
Hypothecation of stocks and receivables and all the current assests of the company.
Collateral Security
Immovable property
Personel guarantee of both the directors i.e. Mrs. Divya Mojjada & Mr. Mohammed Sadiq

S. No.	Name of Lender	Purpose	Sanction Date	Sanction Amount	Rate of Interest %	Primary and Collectral Security		Repayment Schedule	Monatarium	31st March, 2025
1	ICICI Bank	Vechicle	30-05-22	24.50	7.5	Exculsive charge by way of Hypothentication on respective Vechicle		48 Months	NA	8.46
2	Kotak Mahindra Bank	Vechicle	13-02-25	22.50	10.2			60 Months	NA	22.34
3	Federal Bank	Working Capital	31-03-22	85.00	11.15	1. Exculsive charge by way of Stock. 2. Exclusive charge on property at Thane, Mumbai		On Demand	NA	-
4	Mohammed Sadiq	Working Capital	NA	NA	NA	NA	NA	On Demand	NA	3.41
5	Cronos Global Investments & Holdings Private Limited	Working Capital	NA	NA	NA	NA	NA	On Demand	NA	151.95

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NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

8 Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Trade Payables		
- MSME*	-	-
- Others	390.93	50.97
- Disputed dues - MSME*	-	-
- Disputed dues - Others	-	-
Total	**390.93**	**50.97**

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

Ageing analysis of Trade Payables as on 31 March 2026

Particulars	Outstanding for following periods from due date of payment As at 31st March, 2026				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	390.93	-	-	-	**390.93**
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Ageing analysis of Trade Payables as on 31 March 2025

Particulars	Outstanding for following periods from due date of payment As at 31st March, 2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME		-	-	-	-
(ii) Others	50.97	-	-	-	**50.97**
(iii) Disputed dues - MSME		-	-	-	-
(iv) Disputed dues - Others		-	-	-	-

9 Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance from customer	-	-
Salary Payable	52.91	11.06
Expenses Payable	3.55	3.39
Duties & Taxes payable	50.45	15.86
Unclaimed GST	20.28	34.55
Total	**127.19**	**64.86**

10 Short Term Provision

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Income Tax (net of TDS recoverable and advance tax)	136.22	108.97
Provision for Expenses	-	-
Total	**136.22**	**108.97**

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HEALTHY LIFE AGRITEC LIMITED
CIN: L52520MH2019PLC332778
(Formerly known as Healthy Life Agritec Private Limited)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

11. Property, plant and equipment

Particulars	Gross Block				Accumulated Depreciation				Net Block
	1 April 2025	Additions	Disposals	31 March 2026	1 April 2025	For the year	Disposals	31 March 2026	31 March 2026
Office Equipment	12.39	8.63	-	21.02	3.75	1.83	-	5.58	15.44
Furniture & Fixtures	48.01	22.70	-	70.71	11.34	5.32	-	16.66	54.05
Computers	4.58	-	-	4.58	2.59	0.88	-	3.47	1.11
Building	160.13	-	-	160.13	21.69	2.21	-	23.90	136.23
Vehicle	62.57	125.48	-	188.05	11.70	5.87	-	17.56	170.49
Plant and Machinery	-	292.09	-	292.09	-	6.17	-	6.17	285.92
	287.68	**448.90**	**-**	**736.58**	**51.07**	**22.28**	**-**	**73.35**	**663.23**

Particulars	Gross Block				Accumulated Depreciation				Net Block
	1 April 2024	Additions	Disposals	31 March 2025	1 April 2024	For the year	Disposals	31 March 2025	31 March 2025
Office Equipment	6.19	6.20	-	12.39	2.36	1.39	-	3.75	8.64
Furniture & Fixtures	48.01	-	-	48.01	7.00	4.34	-	11.34	36.67
Computers	3.08	1.50	-	4.58	1.81	0.78	-	2.59	1.99
Building	160.13	-	-	160.13	16.77	4.92	-	21.69	138.44
Vehicle	35.44	27.13	-	62.57	7.39	4.31	-	11.70	50.87
	252.85	**34.83**	**-**	**287.68**	**35.33**	**15.74**	**-**	**51.07**	**236.61**

11. Work In Progress

Particulars	Gross Block				Accumulated Depreciation				Net Block
	1 April 2025	Additions	Disposals/ Transfer	31 March 2026	1 April 2025	For the year	Disposals	31 March 2026	31 March 2026
Bangalore Unit-Electric Fittings	8.47	-	8.47	-	-	-	-	-	-
Bangalore Unit-Furniture and Fixtures	18.52	-	18.52	-	-	-	-	-	-
Bangalore Unit-Plant and Machinery	289.39	-	289.39	-	-	-	-	-	-
	316.39	**-**	**316.39**	**-**	**-**	**-**	**-**	**-**	**-**

Particulars	Gross Block				Accumulated Depreciation				Net Block
	1 April 2024	Additions	Disposals	31 March 2025	1 April 2024	For the year	Disposals	31 March 2025	31 March 2025
Bangalore Unit-Electric Fittings	-	8.47	-	8.47	-	-	-	-	8.47
Bangalore Unit-Furniture and Fixtures	-	18.52	-	18.52	-	-	-	-	18.52
Bangalore Unit-Plant and Machinery	-	289.39	-	289.39	-	-	-	-	289.39
	-	**316.39**	**-**	**316.39**	**-**	**-**	**-**	**-**	**316.39**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

12 Non Current Investment

Particulars	As at 31st March, 2026	As at 31st March, 2025
Healthy Life Agro Private Limited	410.98	410.98
Healthy Life Farm Private Limited	495.99	495.99
Total	**906.97**	**906.97**

13 Long Term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Other Advances	79.90	79.90
Total	**79.90**	**79.90**

14 Other Non Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security Deposit-Rent	15.07	15.07
Total	**15.07**	**15.07**

15 Closing Stock

Particulars	As at 31st March, 2026	As at 31st March, 2025
Stock of finished goods	474.82	306.54
Total	**474.82**	**306.54**

16 Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured & Considered Good	-	-
Unsecured & Considered Good	4,932.57	1,571.01
Doubtful	-	-
Total	**4,932.57**	**1,571.01**

Ageing analysis of Trade Receivables as on 31 March 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months- 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	3,250.99	1,681.58	-	-	-	**4,932.57**
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful						

Ageing analysis of Trade Receivables as on 31 March 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months- 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	1,571.01	-	-	-	-	**1,571.01**
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

17 Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash in hand	50.66	7.38
Balance With Bank (in Current Accounts)	16.65	5.84
Total	**67.31**	**13.22**

18 Short Term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good;		
Advances to Subsidiaries	38.84	37.22
Advances to Suppliers	4.26	32.67
Advances Recoverable in Cash or Kind	80.00	80.00
Total	**123.10**	**149.90**

19 Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Preliminary Expenses	1.91	3.83
GST Recoverable	44.17	34.55
Impreset Account	4.39	-
Prepaid Expenses	1.95	1.32
Prepaid Tax	-	0.27
Total	**52.42**	**39.96**

HEALTHY LIFE AGRITEC LIMITED
CIN: L52520MH2019PLC332778
(Formerly known as Healthy Life Agritec Private Limited)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

20 Revenue from operations

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sale of Goods		
Sale of Goods-Exempted	10,707.20	6,445.06
Total	**10,707.20**	**6,445.06**

21 Other Income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on fixed deposits	-	-
Total	**-**	**-**

22 Purchase of Stock- in- trade

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Purchase of Stock-in-trade during the year	10,125.48	6,089.58
Total	**10,125.48**	**6,089.58**

23 Changes in inventories of finished goods

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Opening Stock of finished goods	306.54	177.87
Closing Stock of finished goods	474.82	306.54
Total	**(168.29)**	**(128.67)**

24 Employees benefits expense

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries, Wages & Bonus	36.21	37.21
Staff Welfare	0.86	3.10
Total	**37.08**	**40.31**

25 Finance costs

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on overdraft facility	24.28	12.38
Interest charges on vechicle loan	7.42	1.21
Loan processing charges	0.78	0.09
Total	**32.48**	**13.68**

26 Depreciation and amortization expense

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Depreciation on PPE	22.28	15.74
Total	**22.28**	**15.74**

27 Other Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Audit Fees	1.25	2.35
Communication	0.05	0.11
Directors Remuneration	60.00	7.20
Travelling & Conveyance	32.62	10.37
Preliminary Expenses Written Off	1.91	1.91
Business Promotion	10.77	3.47
Legal & Professional	6.97	7.27
GST Late Fee	0.05	-
Interest on Income Tax	6.45	-
Electricity and Water	5.17	2.97
Printing & Stationary	0.85	0.31
Office Expenses	15.22	9.73
Right Issue Expenses	28.77	-
Rates & Taxes	42.22	3.92
Freight Charges	42.98	57.69
Repair & Maintenance	10.60	31.77
Website expenses	0.43	5.61
Rent Expense	38.99	14.42
Bank Charges	12.91	3.11
Security Expenses	3.93	2.40
Total	**322.14**	**164.63**

28 Tax Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Current Tax	76.95	62.41
Deferred tax charge/ (benefit)	13.58	0.60
Total	**90.53**	**63.01**

29 Earnings per equity share (EPS)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Net Profit/(Loss) after tax available for equity shareholders (A)	245.50	186.78
Weighted average number of equity shares (B)	4,96,24,000	2,48,12,000
Basic EPS (A/B) (₹)	0.49	0.75
Diluted EPS (A/B) (₹)	0.70	0.77
Nominal value per equity share (₹)	10.00	10.00

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HEALTHY LIFE AGRITEC LIMITED

CIN: L52520MH2019PLC332778

(Formerly known as Healthy Life Agritec Private Limited)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Profit Before Tax as per books of accounts (A)	**336.03**	**249.79**
-- Normal Tax rate	25.17%	25.17%
-- Minimum Alternative Tax rate	16.69%	16.69%
Permanent differences		
Expenses Disallowances	25.45	-
Other Adjustments	**-**	**-**
Total (B)	**25.45**	**-**
Timing Differences		
Depreciation as per Books of Accounts	22.28	15.74
Depreciation as per Income Tax	70.43	18.13
Difference between tax depreciation and book depreciation	(48.15)	(2.39)
Other adjustments	-	-
Total (C)	**(48.15)**	**(2.39)**
Net Adjustments (D = B+C)	**(22.70)**	**(2.39)**
Total Income (E = A+D)	**313.33**	**247.39**
Brought forward losses set off /Unabsorbed Depreciation (F)	-	-
Taxable Income/ (Loss) for the year (E+F)	**313.33**	**247.39**
Tax Payable for the year	76.95	62.41
Tax payable as per MAT	56.09	41.69
Tax expense recognized	**76.95**	**62.41**
Tax payable as per normal rates or MAT (whichever is higher)	**Income Tax**	**Income Tax**

Notes:-The Company has opted for taxation as per section 115 BAA of the income tax act 1961, and has calculated the tax @ 22% plus surcharge @ 10% and cess @ 4%. The effective tax rate being 25.168 %.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

30 Contingent liabilities and capital commitments

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(i)	Contingent liabilities	-	-
	Outstanding Bank Guarantees	-	-
	Claim received but not acknowledged by the company	-	-
(ii)	Estimated amount of contacts remaining to be excused on capital account and not provided for (net of advance)	-	-
(iii)	The company has commitments for services, purchase of goods and employee benefits, in normal course of business. The company does not have any long-term commitments / contracts including derivative contracts for which there will be any material foreseeable losses.		
(iv)	The company has not been registered under PF Act, ESIC Act and Professional Tax Act. The impact of the same cannot be ascertained.		

31 Related party disclosures

(i) Enterprises exercising significant control:
Associate Company
Cronos Global Investment & Holding Private Limited
(Till March 2024; Cronosglobal Investments & Holdings Private Limited was holding 20.48% shares of Healthy Life Agritec Limited, which during the year 2024-25 reduced to 18.34%, due to preferential issue of shares done by the company. Thus now Cronosglobal Investments & Holdings Private Limited in not an associate concern.

Subsidiary company
Healthy Life Farms Private Limited
Healthy Life Agro Limited

(ii)

Name of the key managerial personnel/Entity/Relative of KMPs	Relationship
Divya Mojjada	Managing Director
Mohammad Sadiq	Director
Anil Kumar Vijay	Independent Director
Apra Sharma	Independent Director
Sandeep Ramkrit Gaud	Chief Financial Officer
Rupal Kalsi	Company Secretary

Statement of Related Parties & Transactions

The Company has entered into following related party transactions for the periods covered under audit. Such parties and transactions are identified as per accounting standard 18 issued by Institute of Chartered Accountants of India.

Transactions with Related Parties:

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Share capital issued (including security premium)		
Cronos Global Investment & Holding Private Limited	450.80	-
Divya Mojjada	241.80	207.00
Remuneration		
Divya Mojjada	60.00	7.20
Sandeep Ramkrit Gaud	4.44	4.20
Unsecured borrowings taken during the year		
Mohammad Sadiq	-	3.41
Unsecured Loans given during the year		
Healthy Life Farms Private Limited	0.81	-
Healthy Life Agro Limited	0.81	-

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Balance outstanding at year end

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Unsecured loan payable		
Mohammad Sadiq	-	-
Cronos Global Investment & Holding Private Limited	151.95	151.95
Unsecured loan receivable		
Healthy Life Agro Private Limited	17.03	16.22
Healthy Life Farms Private Limited	21.81	21.00
Investment made in		
Healthy Life Agro Private Limited	410.98	410.98
Healthy Life Farms Private Limited	495.99	495.99
Remuneration Payable		
Divya Mojjada	52.91	8.70
Sandeep Ramkrit Gaud	0.37	0.35

32 Consequent to the Accounting Standard (AS) 22 - "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India being mandatory, the Company has recorded the effects for deferred taxes.

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Net deferred tax expenses has been shown in the statement of profit & loss	13.58	0.60

33 Taxes on Income

The Break-up of Deferred Tax Assets and Liability into major components are as under:

Particulars	For the year ended 31st March, 2026	Changes during the year	For the year ended 31st March, 2025
Deferred Tax Assets on account of			
Depreciation	-	-	-
Total	**-**	**-**	**-**
Less: Deferred Tax Liability for			
Depreciation	18.23	13.58	4.64
Total	**18.23**	**13.58**	**4.64**
Net Deferred Tax Assets	**18.23**	**13.58**	**4.64**

34 Dues to small and micro enterprises pursuant to section 22 of the micro, small and medium enterprises development ('MSMED') act, 2006 #:

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid by the Company in terms of Section 16 of MSMED Act, 2006, along with the amount of the payment made to the suppliers and service providers beyond the appointed day during the year.	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
Interest accrued and remaining unpaid as at the end of year. Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

 # The details of amounts outstanding to micro and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 are as per available information with the Company.

35 In opinion of the Board, the loans & advances and other current assets have a value, which if realized in the ordinary course of business, will not be less than the value stated in the Balance Sheet.

36 Balance appearing under loans & advances, trade receivables, trade payables, current assets and current liabilities are subject to confirmations in certain cases.

(All amounts in ₹ lacs, unless otherwise stated)

37 Additional regulatory information

(i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.

(ii) The Company has not been declared willful defaulter by any bank or financial institution or other lender.

(iii) There are no transactions / relationship with struck off companies.

(iv) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.

(v) The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended March 31, 2024. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(vi) Valuation of PP&E, intangible asset and investment property: The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current year.

(vii) The Company does not have any charges or satisfaction of charges which are yet to be registered with the Registrar of Companies beyond the statutory period.

(viii) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities (“”Intermediaries””) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether directly or indirectly lend or invest in other persons/ entities identified in any other manner whatsoever by or on behalf of the Company (‘ultimate beneficiaries’) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ix) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (“”Funding party””) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (ultimate beneficiaries); or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(x) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.

(xi) **Analytical Ratios**

	Ratio	Numerator	Denominator	For the year ended 31st March, 2025	For the year ended 31st March, 2024	% change during the year	Reason for change more than 25%
-	Current ratio (in times)	Total current assets	Total current liabilities	4.84	6.53	-25.89%	Decrease due to increase in short term borrowings during the year
-	Debt equity ratio (in times)	Total debts	Shareholders' Equity	0.13	0.09	54.63%	Decrease due to increase in borrowings during the year
-	Debt service coverage ratio (in times)	Earnings available for debt service (Net profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other non cash adjustments)	Debt service (Interest & lease payments + principal repayments)	0.73	2.54	-71.35%	Decrease due to increase in finance cost during the year

-	Return on equity ratio (in %)	Profits for the year less preference dividend (if any)	Average shareholder's equity	4.19%	5.96%	-29.69%	Decrease due to decrease in profit during the year
-	Inventory turnover ratio (in times)	Revenue from operations	Average inventory	27.41	26.61	2.99%	
-	Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivable	2.17	4.10	-47.09%	Decrease due to Increase in revenue during the year
-	Trade payables turnover ratio (in times)	Purchase during the year	Average trade payables	25.90	119.47	-78.32%	Decrease due to Increase in trade payables during the year
-	Net capital turnover ratio (in times)	Revenue from operations	Average working capital	2.39	3.66	-34.70%	Decrease due to Increase in working capital during the year
-	Net profit ratio (in %)	Profit for the year	Revenue from operations	2.29%	2.90%	-20.88%	
-	Return on capital employed (in %)	Profit before tax and finance costs	Capital employed	6.01%	7.95%	-24.41%	Decrease due to decrease in profit during the year
-	Return on investment (in %)	PAT	Average Shareholders funds	4.19%	5.96%	-29.69%	Decrease due to decrease in profit during the year

38 Figures for the previous year have been regrouped/reclassified/reinstated, wherever considered necessary.

This is the summary of material accounting policies and other explanatory information referred to in our report of even date.

For NYS & Company
Chartered Accountants
Firm Registration No.: 017007N

For and Behalf of Board of Directors
HEALTHY LIFE AGRITEC LIMITED

CA Niitesh N Agrawal
Partner
Membership No.: 527125
Place: New Delhi
Date: 8th June 2026
UDIN: 26527125SKRRFM2258

Divya Mojjada
Managing Director
DIN: 07759911

Mohammad Sadiq
Director
DIN: 08612733

Rupal Kalsi
Company Secretary
M No.: A74021

Sandeep Ramkrit Gaud
Chief Financial Officer
PAN: BCHPG3290C

HEALTHY LIFE AGRITEC LIMITED
CIN: L52520MH2019PLC332778
(Formerly known as Healthy Life Agritec Private Limited)

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2026

(All amounts in ₹ in lacs, unless otherwise stated)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I. Equity & Liabilities			
1. Shareholders Fund			
a) Share Capital	3	4,962.40	2,481.20
b) Reserves and Surplus	4	1,354.66	955.12
Total Shareholder's Fund		**6,317.06**	**3,436.32**
Minority Interest	5	**1.45**	**1.43**
2. Non Current Liabilities			
a) Long Term Borrowings	6	265.85	175.75
b) Deferred Tax Liability	7	18.23	4.64
c) Other Non Current Liabilities		-	-
d) Long Term Provisions		-	-
Total Non Current Liabilities		**284.08**	**180.39**
3. Current Liabilities			
a) Short Term Borrowings	8	1,005.33	580.10
b) Trade Payables	9		
i.) total outstanding dues of micro enterprises and small enterprises		-	-
ii.) total outstanding dues other than micro and small enterprises		6,707.01	727.04
c) Other Current Liabilities	10	164.69	91.34
d) Short Term Provisions	11	289.88	210.81
Total Current Liabilities		**8,166.91**	**1,609.29**
Total Equity & Liability		**14,769.50**	**5,227.42**
II. ASSETS			
1. Non-Current Assets			
a) Property, Plant and Equipment and Intangible Assets	12		
- Property, Plant and Equipment		663.23	236.61
- Intangible Assets		-	-
- Capital Work-In-Progress		-	316.39
b) Non - current Investments		-	-
c) Deferred Tax Assets (Net)		-	-
d) Long Term Loans and Advances	13	79.90	79.90
e) Other Non- current Assets	14	25.25	25.25
Total Non Current Assets		**768.38**	**658.15**
2. Current assets			
a) Current Investments		-	-
b) Inventories	15	1,051.87	820.25
c) Trade Receivables	16	12,339.80	3,171.62
d) Cash and bank balances	17	95.30	27.26
e) Short Term Loans and advances	18	460.26	509.84
f) Other Current Assets	19	53.89	40.29
Total Current Assets		**14,001.12**	**4,569.27**
Total Assets		**14,769.50**	**5,227.42**

The accompanying notes are an integral part of these financial statements.
This is the Statement of Balance sheet referred to in our report of even date.

For NYS & Company
Chartered Accountants
Firm Registration No.: 017007N

For and Behalf of Board of Directors
HEALTHY LIFE AGRITEC LIMITED

CA Niitesh N Agrawal
Partner
Membership No.: 527125
Place: New Delhi
Date: 8th June 2026
UDIN: 26527125BVBORS7846

Divya Mojjada
Managing Director
DIN: 07759911

Mohammad Sadiq
Director
DIN: 08612733

Rupal Kalsi
Company Secretary
M No.: A74021

Sandeep Ramkrit Gaud
Chief Financial Officer
PAN: BCHPG3290C

HEALTHY LIFE AGRITEC LIMITED
CIN: L52520MH2019PLC332778
(Formerly known as Healthy Life Agritec Private Limited)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I Revenue from Operations	20	22,814.20	17,187.06
II Other Income	21	-	-
III Total Income (I+II)		**22,814.20**	**17,187.06**
IV Expenditure			
(a) Purchases of Stock-in-Trade	22	21,884.48	16,796.62
(b) Changes in inventories of finished goods	23	(231.63)	(384.03)
(c) Employee Benefits expense	24	72.91	61.07
(d) Finance costs	25	79.84	37.71
(e) Depreciation and amortization expense	26	22.28	15.74
(f) Other Expenses	27	444.44	224.70
Total Expenses		**22,272.32**	**16,751.81**
V. Profit before exceptional items and tax (III-IV)		**541.88**	**435.25**
VI. Exception Items		**-**	**-**
VII. Profit before tax (V-VI)		**541.88**	**435.25**
VIII. Tax Expenses	28		
Current tax		128.76	109.09
Current tax for earlier year		-	-
Deferred tax charge/ (benefit)		13.58	0.60
Total tax Expenses		**142.34**	**109.69**
IX. Profit / (Loss) for the Year (VII-VIII)		**399.54**	**325.56**
X. Minority Interest		**0.02**	**0.01**
XI. Profit for equity share holders (IX-X)		**399.52**	**325.55**
Earnings per equity share	29		
[Nominal value per share: ₹10 (previous year: ₹10)]		10.00	10.00
Basic (in ₹)		0.81	1.31
Diluted (in ₹)		1.14	1.35

The accompanying notes are an integral part of these financial statements.
This is the Statement of Profit and Loss referred to in our report of even date.

For NYS & Company
Chartered Accountants
Firm Registration No.: 017007N

For and Behalf of Board of Directors
HEALTHY LIFE AGRITEC LIMITED

CA Niitesh N Agrawal
Partner
Membership No.: 527125
Place: New Delhi
Date: 8th June 2026
UDIN: 26527125BVBORS7846

Divya Mojjada
Managing Director
DIN: 07759911

Mohammad Sadiq
Director
DIN: 08612733

Rupal Kalsi
Company Secretary
M No.: A74021

Sandeep Ramkrit Gaud
Chief Financial Officer
PAN: BCHPG3290C

HEALTHY LIFE AGRITEC LIMITED

CIN: L52520MH2019PLC332778

(Formerly known as Healthy Life Agritec Private Limited)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

PARTICULARS	Annexure No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit after tax as per Profit & Loss A/c		**399.54**	**325.56**
Adjusted for :			
a. Provision for tax		128.76	109.09
b. Provision for deferred tax		13.58	0.60
c. Depreciation		22.28	15.74
d. Finance Cost		79.84	37.71
Operating profit before working capital changes		**644.00**	**488.70**
Adjusted for :			
a. Decrease /(Increase) in Inventories		(231.63)	(384.04)
b. Decrease / (Increase) in Trade receivable		(9,168.18)	(689.19)
c. Decrease / (Increase) in Short term loans and advances		49.59	(408.63)
d. Decrease / (Increase) in Long term loans and advances		-	-
e. Decrease / (Increase) in Other current assets		(13.59)	(32.12)
f. Decrease / (Increase) in non current assets		-	(23.15)
h. Increase / (Decrease) in Trade payables		5,979.97	458.67
i. Increase / (Decrease) in Other Liabilities		73.35	80.40
j. Increase / (Decrease) in Short Term Provisions		(0.21)	73.47
Cash generated from operations		**(2,666.69)**	**(435.89)**
Net Income Tax (Paid)/Refund		(49.43)	(109.09)
Net Cash Generated/(Used) From Operating Activities (A)		**(2,716.13)**	**(544.98)**
B. CASH FLOW FROM INVESTING ACTIVITES			
a. (Purchase) Sale of Fixed Assets		(132.52)	(34.83)
b. Investment in work in progress		-	(316.39)
c. Investment in subsidiary companies		-	-
e. Interest & Other Income		-	-
Net Cash Generated/(Used) From Investing Activities (B)		**(132.52)**	**(351.22)**
C. CASH FLOW FROM FINANCING ACTIVITES			
a. Proceeds/ Repayment of share capital		2,481.20	420.00
b. (Repayments) / proceeds of long term borrowings		90.10	15.34
c. (Repayments) / proceeds of short term borrowings		425.23	489.03
d. Interest & Finance Cost		(79.84)	(37.71)
Net Cash Generated/(Used) From Financing Activities (C)		**2,916.69**	**886.66**
Net Increase / (Decrease) in cash and cash equivalents		**68.04**	**(9.54)**
Cash and cash equivalents at the beginning of the year		27.26	36.80
Cash and cash equivalents at the end of the year		**95.30**	**27.26**

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

2. The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements.

For NYS & Company
Chartered Accountants
Firm Registration No.: 017007N

For and Behalf of Board of Directors
HEALTHY LIFE AGRITEC LIMITED

CA Niitesh N Agrawal
Partner
Membership No.: 527125
Place: New Delhi
Date: 8th June 2026
UDIN: 26527125BVBORS7846

Divya Mojjada
Managing Director
DIN: 07759911

Mohammad Sadiq
Director
DIN: 08612733

Rupal Kalsi
Company Secretary
M No.: A74021

Sandeep Ramkrit Gaud
Chief Financial Officer
PAN: BCHPG3290C

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1 Background

M/s **Healthy Life Agritec Limited** having its registered office at SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East Thane, Thane, Maharashtra, India, 401107, was originally incorporated under the provisions of the Companies Act, 2013, on 08th November 2019. The name of the company has been changed to Healthy Life Agritec Private Limited on April 22, 2020. The company was thereafter converted from a private limited company to public limited company under Part I chapter XXI of the companies Act, 2013 with the name of Healthy Life Agritec Limited and received a fresh certificate of corporation from the registrar of Companies, Maharashtra on 8 March 2022.
The corporate identification number of the company is L52520MH2019PLC332778. The company is in the business of trading of milk, live poultry and fresh meat products.

2 Summary of Material accounting policies

i Basis of Preparation

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under Section 133 of the Companies Act, 2013 read togather with paragraph 7 of the companies (Accounts) rules 2014 and companies (accounting standards) Rules, 2021 (as amended from time to time). The financial statements have been prepared on going concern on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees and rounded off to the nearest lacs. The accounting policies adopted in preparation of the financial statements are consistent with those of the previous year. All assets and liabilities have been classified as current or non – current as per the Company’s normal operating cycle and other criteria set out in Schedule III of the 2013 Act.

ii Use of estimates

The presentation of the financial statements, in conformity with Indian GAAP, requires the Management to make estimates and assumptions that effect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable, future results could differ, the difference between the actual results are known / materialise.

iii Property, Plant and Equipment and Intangible assets
Property, Plant and Equipment

Property, plant and equipment is stated at acquisition cost ner of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of the purchase price including import duties and non – refundable taxes, and directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by managements. Capital expenditure incurred on rented properties is classified as ‘Leasehold improvements ‘under property, plant and equipment.

a. Subsequent costs related to an item of Property, Plant, and Equipment are recognised in the carrying amount of the item if the recognition criteria are met. Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net carrying amount and net realisable value and are shown separately in the financial statements under the head ‘Other current assets. Any write – down in this regard is recognised immediately in the statement of Profit and Loss. An item of Property, Plant and Equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal.

b. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same in derecognized.

c. Depreciation on tangible asset is recognised on a straight-line basis based on a useful life of the assets prescribed in Schedule II to the Act. If the management’s estimates of the useful life of an asset at the time of acquisition of assets or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate owing to their risk of higher obsolesce / wear & tear. The useful life of the assets has been reassessed based on the number of years for which the assets have already been put to use and the estimated minimum balance period for which the assets can be used in the company. The estimated life of property, plant and equipment has been determined as follows.

Estimated useful life has been tabulated below:

Nature of Assets	Useful Life (In Years)
Office Equipment	5
Furniture & Fixtures	10
Plant and Machinery	15
Computers	3
Building	30
Vehicle	8

No further depreciation is provided in respect of assets that are fully written down but are still in use. Leasehold land in the nature of perpetual lease is not amortised. Other leasehold land is amortised over the period of the lease. All property, plant and equipment individually costing less than Rs. 5,000/- are fully depreciated in the year of purchase.

(All amounts in ₹ lacs, unless otherwise stated)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

Intangible assets
Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortised on a straight-line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible asset will not exceed fifteen years from the date of when the asset is available for use in considered by the management. The amortisation period and the amortisation method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense in the statement of Profit & Loss.

iv Impairment of Assets
The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.
After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

v Revenue recognition
Revenue from Operations:
(i) The Company recognizes revenue for the services rendered on the basis of time and material contracts. Revenue from time and material contracts is recognised as the services are rendered by the Company in accordance with the terms of agreement with the customer.

Other Operational Revenue:
(i) All other revenues are recognized only when collectability of the resulting receivable is reasonably assured and related goods / services are transferred to the customer.
ii) Revenue is reported net of discounts, if any.
Other Income:
i) Interest income is accounted on accrual basis as per applicable interest rates and on time proportion basis taking into account the amount outstanding.
ii) Dividend income is accounted in the year in which the right to receive the same is established.
iii) Insurance claims are accounted for on cash basis.

vi Employee Benefits
1) Gratuity
Gratuity is calculated in the manner prescribed under Income Tax Act, 1961 and is Recognized as expense on actual payment basis.

2) Other Short-Term Benefits
Other short-term benefits are recognized as expenses on actual payment basis for the period during which services are rendered by the employee.

vii Investment
Non-Current Investment
Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment
Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

Inventories
The figure of closing stock is taken on the basis of physical count of stock by the management at the end of the year.
Inventories are valued at lower of historical cost and net realizable value.
Cost of inventories have been computed to include all costs of purchases, cost of conversion all non- refundable duties & taxes and other costs incurred in bringing the inventories to their present location and condition.

Stock -in-trade are based on weighted average cost basis. Obsolete, slow moving and defective inventories are valued at net realizable value i.e., scrap rate. Goods in transit are stated at actual cost incurred up to the date of Balance Sheet.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and estimated cost necessary to make the sale. Necessary adjustment for shortage / excess stock is given based on the available evidence and past experience of the company.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

viii Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks. Bank overdrafts are shown within borrowings in current liabilities in balance sheet.

ix Income taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit considered in determining the net profit or loss for the year.

Current tax

Provision for current tax is recognized on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis.

Deferred tax

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

Minimum alternate tax

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as “MAT Credit Entitlement.” The Company reviews the “MAT credit entitlement” asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

x Leases

Operating leases - As a lessee

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss on a straight-line basis over the period of lease.

xi Provisions, Contingent Liability and Contingent Asset

Provisions

Provisions are recognized in terms of Accounting Standard 29 Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent liabilities

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets

Contingent Assets are not recognized in the financial statements. involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of economic resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

xii Statement of Cash Flows

Statement of Cash Flows is prepared segregating the cash flows from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit is adjusted for the effects of:
i. transactions of a non-cash nature;
ii. any deferrals or accruals of past or future operating cash receipts or payments;
iii. items of income or expense associated from investing or financing cash flows; and
Cash and cash equivalents (including bank balances) are reflected as such in the Statement of Cash Flows.

xiii Borrowing Cost

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

xiv Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares are adjusted for events such as bonus issue, bonus element in the rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

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HEALTHY LIFE AGRITEC LIMITED
CIN: L52520MH2019PLC332778
(Formerly known as Healthy Life Agritec Private Limited)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

3 Share Capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Share Capital				
No. of equity share of Rs. 10/- each	5,00,00,000	5,000.00	2,50,00,000	2,500.00
Total	5,00,00,000	5,000.00	2,50,00,000	2,500.00
Issued, Subscribed & Fully Paid-up				
Equity shares of ₹ 10 each fully paid-up	4,96,24,000	4,962.40	2,48,12,000	2,481.20
Total issued, subscribed and fully paid-up share	**4,96,24,000**	**4,962.40**	**2,48,12,000**	**2,481.20**

Note: The Company has one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividend. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts, if any) in the proportion of equity shares held by the shareholders.

During the financial year 2024-25, the company has raised Rs. 4.20 Crores Via Issuance of equity shares though preferential issue by issuing 28,00,000/- equity shares at issue price of Rs. 15/- equity shares.

During the financial year 2025-26, the company has raised Rs. 24.81 Crores Via Issuance of equity shares though right issue by issuing 2,48,12000/- equity shares at issue price of Rs. 10/- equity shares.

Reconciliation of No. of Shares Outstanding at the end of the year ***(No. of Equity Shares)***

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	2,48,12,000	2,481.20	2,20,12,000	2,201.20
Prefrential issue during the year	-	-	28,00,000	280.00
Right share issued during the year	2,48,12,000	2,481.20	-	-
Bonus share issued during the year	-	-	-	-
Share outstanding at the end of the year	**4,96,24,000**	**4,962.40**	**2,48,12,000**	**2,481.20**

Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of shareholders	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Cronos Global Investments & Holdings Private Limited	90,15,100	18.17%	45,07,100	18.17%
Divya Mojjada	53,02,895	10.69%	28,84,895	11.63%
	1,43,17,995	**28.85%**	**73,91,995**	**29.79%**

Details of Shareholding pattern of the promoters at the Year end as follows:

Name of the Promoters	As at 31st March, 2026		As at 31st March, 2025		
	No. of	% of Holding	No. of Shares	% of Holding	% Change during
Cronos Global Investments & Holdings Private Limited	90,15,100	18.17%	45,07,100	18.17%	0.00%
Divya Mojjada	53,02,895	10.69%	28,84,895	11.63%	-0.94%
Mojjada Deepthi	1	0.00%	1	0.00%	0.00%
Bangi Muhammad Shuaib	3	0.00%	1	0.00%	0.00%
Mojjada Sugunavathi	1	0.00%	1	0.00%	0.00%
Mohammad Sadiq	3	0.00%	1	0.00%	0.00%
	1,43,18,003	**28.85%**	**73,91,999**	**29.79%**	**-0.94%**

4 Reserve & Surplus

Particulars	As at 31st March, 2026	As at 31st March, 2025
Statement of Profit & Loss		
Opening balance	815.12	489.57
Add: Profit/(Loss) for the year	399.54	325.55
Less: Bonus shares issued during the year	-	-
Balance at the end of the year	1,214.66	815.12
Security Premium		
Balance at the beginning of the year	140.00	-
Additions during the year	-	140.00
Balance at the end of the year	140.00	140.00
Total Reserve & Surplus	**1,354.66**	**955.12**

5 Minority interest

Particulars	As at 31st March, 2026	As at 31st March, 2025
Share capital in subsidiaries	0.03	0.03
Add: Pre-acquisition profits of subsidiaries	1.37	1.37
Total	**1.40**	**1.40**
Opening balance	0.03	0.02
Add: share of profit for the year	0.02	0.01
Total	**0.05**	**0.03**
Total	**1.45**	**1.43**

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HEALTHY LIFE AGRITEC LIMITED
CIN: L52520MH2019PLC332778
(Formerly known as Healthy Life Agritec Private Limited)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

6 Long Term Borrowings

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Current	Non Current	Current	Non Current
Secured Borrowings				
Banks*	14.78	55.20	10.41	20.39
From NBFC	11.40	55.29	-	-
Unsecured Borrowings				
Loan from related parties	-	155.36	-	155.36
Loan from others	-	-	-	-
Total	**26.18**	**265.85**	**10.41**	**175.75**

7 Deferred Tax Liabilities/(Assets)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Liability		
Depreciation for Fixed Assets	18.23	4.64
DTL	**18.23**	**4.64**
Deferred Tax Assets		
Provision for employee benefits	-	-
Brought forward losses and unabsorbed depreciation	-	-
Closing Balance of (DTA)/DTL	**18.23**	**4.64**

8 Short Term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured Borrowings		
Credit facilities from banks	979.15	569.68
Current Maturity of long term borrownigs	26.18	10.42
Unsecured Borrowings		
From NBFC	-	-
Loans from Directors & Relatives	-	-
Total	**1,005.33**	**580.10**

Long & Short Term Borrowings Schedule

S. No.	Name of Lender	Purpose	Sanction Date	Sanction Amount	Rate of Interest %	Primary and Collectral Security	Repayment Schedule	Monatarium	31st March, 2026
1	ICICI Bank	Vechicle	30-05-22	24.50	7.5	Exculsive charge by way of Hypothentication on respective Vechicle	48 Months	NA	1.76
2	Kotak Mahindra Bank	Commercial Vechicle	13-02-25	22.50	10.2		60 Months	NA	18.63
3	Kotak Mahindra Bank	Commercial Vechicle	29-10-25	8.31	10.32		60 Months	NA	7.87
4	Kotak Mahindra Bank	Commercial Vechicle	29-10-25	17.04	10.07		60 Months	NA	16.14
5	HDFC Bank	Commercial Vechicle	31-10-25	8.59	11.6		58 Months	NA	8.14
6	HDFC Bank	Commercial Vechicle	31-10-25	18.43	10.6		58 Months	NA	17.44
7	Bajaj Finance Limited	Vechicle	11-10-25	70.20	11.75		60 Months	NA	66.69
8	State bank of India*- Healthy Life Agritec Limited	Working Capital	19-12-25	490.00	11.15	1. **Primary Security:** Hypothecation of stocks and receivables and all the current assests of the company.	On Demand	NA	487.74
9	State bank of India*- Healthy Life Agro Limited	Working Capital	04-12-24	490.00	8.60%	1. **Primary Security:** Hypothecation of stocks and receivables and all the current assests of the company.	On Demand	NA	491.40
9	Mohammed Sadiq	Working Capital	NA	NA	NA	NA NA	On Demand	NA	3.41
10	Cronos Global Investments & Holdings Private Limited	Working Capital	NA	NA	NA	NA NA	On Demand	NA	151.95

HEALTHY LIFE AGRITEC LIMITED
CIN: L52520MH2019PLC332778
(Formerly known as Healthy Life Agritec Private Limited)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

S. No.	Name of Lender	Purpose	Sanction Date	Sanction Amount	Rate of Interest %	Primary and Collectral Security		Repayment Schedule	Monatarium	31st March, 2025
1	ICICI Bank	Vechicle	30-05-22	24.50	7.5	Exculsive charge by way of Hypothentication on respective Vechicle		48 Months	NA	8.46
2	Kotak Mahindra Bank	Vechicle	13-02-25	22.50	10.2			60 Months	NA	22.34
3	Federal Bank	Working Capital	31-03-22	85.00	10.50%	1. Exculsive charge by way of Stock. 2. Exclusive charge on property at Thane, Mumbai		On Demand	NA	83.60
4	State bank of India*	Working Capital	04-12-24	490.00	10.65%*	1. **Primary Security:** Hypothecation of stocks and receivables and all the current assests of the company.		On Demand	NA	486.08
5	Mohammed Sadiq	Working Capital	NA	NA	NA	NA	NA	On Demand	NA	3.41
6	Cronos Global Investments & Holdings Private Limited	Working Capital	NA	NA	NA	NA	NA	On Demand	NA	151.95

SBI Bank Cash Credit Security Details:

1 Healthy Life Agritec Limited

Primary Security
Hypothecation of stocks and receivables and all the current assests of the company.
Collateral Security
Immovable property
Personel guarantee of both the directors i.e. Mrs. Divya Mojjada & Mr. Mohammed Sadiq.

2 Healthy Life Agro Limited

Primary Security
Hypothecation of stocks and receivables and all the current assests of the company.
Collateral Security
Immovable property
Personel guarantee of both the directors i.e. Mrs. Divya Mojjada & Mr. Mohammed Sadiq and corporate guarantee of holding company i.e. Healthy Life Agritec Limited

9 Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Trade Payables		
- MSME*	-	-
- Others	6,707.01	727.04
- Disputed dues - MSME*	-	-
- Disputed dues - Others	-	-
Total	**6,707.01**	**727.04**

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

Ageing analysis of Trade Payables as on 31 March 2026

Particulars	Outstanding for following periods from due date of payment As at 31st March, 2026				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	**-**
(ii) Others	6,707.01	-	-	-	**6,707.01**
(iii) Disputed dues - MSME	-	-	-	-	**-**
(iv) Disputed dues - Others	-	-	-	-	**-**

Ageing analysis of Trade Payables as on 31 March 2025

Particulars	Outstanding for following periods from due date of payment As at 31st March, 2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME		-	-	-	-
(ii) Others	727.04	-	-	-	**727.04**
(iii) Disputed dues - MSME		-	-	-	-
(iv) Disputed dues - Others		-	-	-	-

10 Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance from customer	-	-
Salary Payable	58.14	12.44
Expenses Payable	4.45	4.74
Duties & Taxes payable	81.51	39.29
Unclaimed GST	20.59	34.86
Total	**164.69**	**91.34**

11 Short Term Provision

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Income Tax (net of TDS recoverable and advance tax)	289.87	210.81
Provision for Expenses	-	-
Total	**289.87**	**210.81**

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HEALTHY LIFE AGRITEC LIMITED
CIN: L52520MH2019PLC332778
(Formerly known as Healthy Life Agritec Private Limited)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

12. Property, plant and equipment

Particulars	Gross Block				Accumulated Depreciation				Net Block
	1 April 2025	Additions	Disposals	31 March 2026	1 April 2025	For the year	Disposals	31 March 2026	31 March 2026
Office Equipment	12.39	8.63	-	21.02	3.75	1.83	-	5.58	15.44
Furniture & Fixtures	48.01	22.70	-	70.71	11.34	5.32	-	16.66	54.05
Computers	4.58	-	-	4.58	2.59	0.88	-	3.47	1.11
Building	160.13	-	-	160.13	21.69	2.21	-	23.90	136.23
Vehicle	62.57	125.48	-	188.05	11.70	5.87	-	17.56	170.49
Plant and Machinery	-	292.09	-	292.09	-	6.17	-	6.17	285.92
	287.68	**448.90**	**-**	**736.58**	**51.07**	**22.28**	**-**	**73.35**	**663.23**

Particulars	Gross Block				Accumulated Depreciation				Net Block
	1 April 2024	Additions	Disposals	31 March 2025	1 April 2024	For the year	Disposals	31 March 2025	31 March 2025
Office Equipment	6.19	6.20	-	12.39	2.36	1.39	-	3.75	8.64
Furniture & Fixtures	48.01	-	-	48.01	7.00	4.34	-	11.34	36.67
Computers	3.08	1.50	-	4.58	1.81	0.78	-	2.59	1.99
Building	160.13	-	-	160.13	16.77	4.92	-	21.69	138.44
Vehicle	35.44	27.13	-	62.57	7.39	4.31	-	11.70	50.87
	252.85	**34.83**	**-**	**287.68**	**35.33**	**15.74**	**-**	**51.07**	**236.61**

12. Work In Progress

Particulars	Gross Block				Accumulated Depreciation				Net Block
	1 April 2025	Additions	Disposals/ Transfer	31 March 2026	1 April 2025	For the year	Disposals	31 March 2026	31 March 2026
Bangalore Unit-Electric Fittings	8.47	-	8.47	-	-	-	-	-	-
Bangalore Unit-Furniture and Fixtures	18.52	-	18.52	-	-	-	-	-	-
Bangalore Unit-Plant and Machinery	289.39	-	289.39	-	-	-	-	-	-
	316.39	**-**	**316.39**	**-**	**-**	**-**	**-**	**-**	**-**

Particulars	Gross Block				Accumulated Depreciation				Net Block
	1 April 2024	Additions	Disposals	31 March 2025	1 April 2024	For the year	Disposals	31 March 2025	31 March 2025
Bangalore Unit-Electric Fittings	-	8.47	-	8.47	-	-	-	-	8.47
Bangalore Unit-Furniture and Fixtures	-	18.52	-	18.52	-	-	-	-	18.52
Bangalore Unit-Plant and Machinery	-	289.39	-	289.39	-	-	-	-	289.39
	-	**316.39**	**-**	**316.39**	**-**	**-**	**-**	**-**	**316.39**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

13 Long Term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Other Advances	79.90	79.90
Total	**79.90**	**79.90**

14 Other Non Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security Deposit-Rent	25.25	25.25
Total	**25.25**	**25.25**

15 Closing Stock

Particulars	As at 31st March, 2026	As at 31st March, 2025
Stock of finished goods	1,051.87	820.24
Total	**1,051.87**	**820.24**

16 Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured & Considered Good	-	-
Unsecured & Considered Good	12,339.80	3,171.62
Doubtful	-	-
Total	**12,339.80**	**3,171.62**

Ageing analysis of Trade Receivables as on 31 March 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months- 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	7,266.02	5,073.78	-	-	-	**12,339.80**
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful						

Ageing analysis of Trade Receivables as on 31 March 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months- 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	3,171.62	-	-	-	-	**3,171.62**
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

17 Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash in hand	78.18	19.19
Balance With Bank (in Current Accounts)	17.12	8.07
Total	**95.30**	**27.26**

18 Short Term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good;		
Advances to Suppliers	380.26	429.84
Advances Recoverable in Cash or Kind	80.00	80.00
Total	**460.26**	**509.84**

19 Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Preliminary Expenses	1.91	3.83
GST Recoverable	44.83	34.96
Impreset Account	4.79	-
Prepaid Expenses	2.36	1.25
Prepaid Tax	-	0.26
Total	**53.89**	**40.29**

HEALTHY LIFE AGRITEC LIMITED
CIN: L52520MH2019PLC332778
(Formerly known as Healthy Life Agritec Private Limited)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

20 Revenue from operations

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sale of Goods		
Sale of Goods-Exempted	22,814.20	17,187.06
Total	**22,814.20**	**17,187.06**

21 Other Income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on fixed deposits	-	-
Total	**-**	**-**

22 Purchase of Stock- in- trade

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Purchase of Stock-in-trade during the year	21,884.48	16,796.62
Total	**21,884.48**	**16,796.62**

23 Changes in inventories of finished goods

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Opening Stock of finished goods	820.25	436.21
Closing Stock of finished goods	1,051.87	820.25
Total	**(231.63)**	**(384.03)**

24 Employees benefits expense

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries, Wages & Bonus	71.07	57.66
Staff Welfare	1.83	3.41
Total	**72.91**	**61.07**

25 Finance costs

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on overdraft facility	71.65	26.30
Interest charges on vechicle loan	7.42	1.21
Loan processing charges	0.78	10.20
Total	**79.84**	**37.71**

26 Depreciation and amortization expense

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Depreciation on PPE	22.28	15.74
Total	**22.28**	**15.74**

27 Other Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Audit Fees	2.15	3.85
Communication	0.05	0.11
Directors Remuneration	60.00	7.20
Travelling & Conveyance	38.18	11.74
Preliminary Expenses Written Off	1.91	1.91
Business Promotion	10.77	3.47
Legal & Professional	6.97	8.15
GST Late Fee	0.05	-
Interest on Income Tax	6.45	-
Electricity and Water	5.37	2.97
Printing & Stationary	2.10	1.13
Office Expenses	21.25	12.14
Right Issue Expenses	28.77	-
Rates & Taxes	42.42	4.21
Freight Charges	99.21	90.00
Repair & Maintenance	28.86	37.30
Website expenses	0.43	-
Rent Expense	71.86	28.74
Bank Charges	13.70	3.22
Membership and Subscription	3.93	6.16
Security Expenses	-	2.40
Total	**444.44**	**224.70**

28 Tax Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Current Tax	128.76	109.09
Deferred tax charge/ (benefit)	13.58	0.60
Total	**142.34**	**109.69**

29 Earnings per equity share (EPS)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Net Profit/(Loss) after tax available for equity shareholders (A)	399.54	325.56
Weighted average number of equity shares (B)	4,96,24,000	2,48,12,000
Basic EPS (A/B) (₹)	0.81	1.31
Diluted EPS (A/B) (₹)	1.14	1.35
Nominal value per equity share (₹)	10.00	10.00

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

30 Contingent liabilities and capital commitments

	Particulars	**For the year ended 31st March, 2026**	**For the year ended 31st March, 2025**
(i)	Contingent liabilities	-	-
	Outstanding Bank Guarantees	-	-
	Claim received but not acknowledged by the company	-	-
(ii)	Estimated amount of contacts remaining to be excused on capital account and not provided for (net of advance)	-	-
(iii)	The company has commitments for services, purchase of goods and employee benefits, in normal course of business. The company does not have any long-term commitments / contracts including derivative contracts for which there will be any material foreseeable losses.		
(iv)	The company has not been registered under PF Act, ESIC Act and Professional Tax Act. The impact of the same cannot be ascertained.		

31 Related party disclosures

(i) Enterprises exercising significant control:
Associate Company
Cronos Global Investment & Holding Private Limited
(Till March 2024; Cronosglobal Investments & Holdings Private Limited was holding 20.48% shares of Healthy Life Agritec Limited, which during the year 2024-25 reduced to 18.34%, due to preferential issue of shares done by the company. Thus now Cronosglobal Investments & Holdings Private Limited in not an associate concern.

Subsidiary company
Healthy Life Farms Private Limited
Healthy Life Agro Limited

(ii)

Name of the key managerial personnel/Entity/Relative of KMPs	**Relationship**
Divya Mojjada	Managing Director
Mohammad Sadiq	Director
Anil Kumar Vijay	Independent Director
Apra Sharma	Independent Director
Sandeep Ramkrit Gaud	Chief Financial Officer
Rupal Kalsi	Company Secretary

Statement of Related Parties & Transactions
The Company has entered into following related party transactions for the periods covered under audit. Such parties and transactions are identified as per accounting standard 18 issued by Institute of Chartered Accountants of India.

Transactions with Related Parties:

Particulars	**For the year ended 31st March, 2026**	**For the year ended 31st March, 2025**
Share capital issued (including security premium)		
Cronos Global Investment & Holding Private Limited	450.80	-
Divya Mojjada	241.80	207.00
Remuneration		
Divya Mojjada	60.00	7.20
Sandeep Ramkrit Gaud	4.44	4.20
Unsecured borrowings taken during the year		
Mohammad Sadiq	-	3.41
Unsecured Loans given during the year		
Healthy Life Farms Private Limited	0.81	-
Healthy Life Agro Limited	0.81	-

This space has been left blank intentionally

Balance outstanding at year end

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Unsecured loan payable		
Mohammad Sadiq	-	-
Cronos Global Investment & Holding Private Limited	151.95	151.95
Unsecured loan receivable		
Healthy Life Agro Private Limited	17.03	16.22
Healthy Life Farms Private Limited	21.81	21.00
Investment made in		
Healthy Life Agro Private Limited	410.98	410.98
Healthy Life Farms Private Limited	495.99	495.99
Remuneration Payable		
Divya Mojjada	52.91	8.70
Sandeep Ramkrit Gaud	0.37	0.35

32 Consequent to the Accounting Standard (AS) 22 - "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India being mandatory, the Company has recorded the effects for deferred taxes.

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Net deferred tax expenses has been shown in the statement of profit & loss	13.58	0.60

33 **Taxes on Income**

The Break-up of Deferred Tax Assets and Liability into major components are as under:

Particulars	For the year ended 31st March, 2026	Changes during the year	For the year ended 31st March, 2025
Deferred Tax Assets on account of			
Depreciation	-	-	-
Total	**-**	**-**	**-**
Less: Deferred Tax Liability for			
Depreciation	18.23	13.58	4.64
Total	**18.23**	**13.58**	**4.64**
Net Deferred Tax Assets	**18.23**	**13.58**	**4.64**

34 **Dues to small and micro enterprises pursuant to section 22 of the micro, small and medium enterprises development ('MSMED') act, 2006 #:**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid by the Company in terms of Section 16 of MSMED Act, 2006, along with the amount of the payment made to the suppliers and service providers beyond the appointed day during the year.	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
Interest accrued and remaining unpaid as at the end of year. Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

 # The details of amounts outstanding to micro and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 are as per available information with the Company.

35 In opinion of the Board, the loans & advances and other current assets have a value, which if realized in the ordinary course of business, will not be less than the value stated in the Balance Sheet.

36 Balance appearing under loans & advances, trade receivables, trade payables, current assets and current liabilities are subject to confirmations in certain cases.

(All amounts in ₹ lacs, unless otherwise stated)

37 Additional regulatory information

(i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.

(ii) The Company has not been declared willful defaulter by any bank or financial institution or other lender.

(iii) There are no transactions / relationship with struck off companies.

(iv) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.

(v) The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended March 31, 2024. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(vi) Valuation of PP&E, intangible asset and investment property: The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current year.

(vii) The Company does not have any charges or satisfaction of charges which are yet to be registered with the Registrar of Companies beyond the statutory period.

(viii) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities (“”Intermediaries””) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether directly or indirectly lend or invest in other persons/ entities identified in any other manner whatsoever by or on behalf of the Company (‘ultimate beneficiaries’) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ix) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (“”Funding party””) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (ultimate beneficiaries); or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(x) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.

(xi) **Analytical Ratios**

	Ratio	Numerator	Denominator	For the year ended 31st March, 2025	For the year ended 31st March, 2024	% change during the year	Reason for change more than 25%
-	Current ratio (in times)	Total current assets	Total current liabilities	1.71	2.84	-39.62%	Decrease due to increase in short term borrowings during the year
-	Debt equity ratio (in times)	Total debts	Shareholders' Equity	0.20	0.22	-8.51%	
-	Debt service coverage ratio (in times)	Earnings available for debt service (Net profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other non cash adjustments)	Debt service (Interest & lease payments + principal repayments)	0.63	0.82	-23.59%	

-	Return on equity ratio (in %)	Profits for the year less preference dividend (if any)	Average shareholder's equity	6.32%	9.47%	-33.24%	Decrease due to decrease in profit during the year
-	Inventory turnover ratio (in times)	Revenue from operations	Average inventory	24.37	27.36	-10.91%	
-	Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivable	1.85	5.42	-65.88%	Decrease due to Increase in revenue during the year
-	Trade payables turnover ratio (in times)	Purchase during the year	Average trade payables	3.26	23.10	-85.88%	Decrease due to Increase in trade payables during the year
-	Net capital turnover ratio (in times)	Revenue from operations	Average working capital	3.91	5.81	-32.65%	Decrease due to Increase in working capital during the year
-	Net profit ratio (in %)	Profit for the year	Revenue from operations	1.75%	1.89%	-7.55%	
-	Return on capital employed (in %)	Profit before tax and finance costs	Capital employed	9.44%	13.09%	-27.87%	Decrease due to decrease in profit during the year
-	Return on investment (in %)	PAT	Average Shareholders funds	6.32%	9.47%	-33.24%	Decrease due to decrease in profit during the year

38 Figures for the previous year have been regrouped/reclassified/reinstated, wherever considered necessary.

This is the summary of material accounting policies and other explanatory information referred to in our report of even date.

For NYS & Company
Chartered Accountants
Firm Registration No.: 017007N

CA Niitesh N Agrawal
Partner
Membership No.: 527125
Place: New Delhi
Date: 8th June 2026
UDIN: 26527125BVBORS7846

For and Behalf of Board of Directors
HEALTHY LIFE AGRITEC LIMITED

Divya Mojjada
Managing Director
DIN: 07759911

Mohammad Sadiq
Director
DIN: 08612733

Rupal Kalsi
Company Secretary
M No.: A74021

Sandeep Ramkrit Gaud
Chief Financial Officer
PAN: BCHPG3290C