Corporate Office & Central Laboratory:
Survey No.9/1, Near Tulsiyana Industrial Park,
Gram Kumedi-453555 (MP) INDIA
Tel: +91 0731-3501112
Email: compliance_officer@choksilab.in
Website: www.choksilab.in
CIN: L85195MP1993PLC007471

CHOKSI LABORATORIES LIMITED

19th September, 2026

**To,**
**The Department of Corporate Services**
**BSE Limited**
**Ground Floor, P. J. Tower,**
**Dalal Street, Mumbai - 400 001**

***Ref: Scrip Code: -526546, ISIN: INE493D01013***

Dear Sir,

**Sub: Outcome of meeting of Board of Directors held on September 19, 2026, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with other applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board of Directors of Choksi Laboratories Limited at their board meeting held on today i.e. Saturday, September 19, 2026 at the Registered Office of the Company ***inter-alia***, has, considered and approved the following: -

1. Issuance and allotment of upto 3,50,000 (Three Lakh Fifty Thousand) warrants, fully convertible into one fully paid-up equity share of the Company to the Persons belonging to Promoter and Promoter Group, on preferential basis in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "ICDR Regulations") as amended, Companies Act, 2013 and other applicable laws, at price of Rs. 177/- (Rupees One Hundred Seventy-Seven Only) per warrant (being the price not less than the minimum price determined with reference to the Relevant Date i.e. September 17, 2026 in accordance with Regulation 165 of the ICDR Regulations) aggregating upto maximum amount of Rs. 6,19,50,000 (Rupees Six Crores Nineteen Lakhs Fifty Thousand Only).

   The above preferential issue is subject to the approval of shareholders of the Company at the ensuing Extra Ordinary General Meeting (**"EGM"**) and such regulatory/statutory authorities as may be applicable.

   The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A**.

**ANY OTHER ITEM MAY BE TAKEN UP FOR CONSIDERATION WITH THE PERMISSION OF THE CHAIRMAN AND WITH THE CONSENT OF A MAJORITY OF THE DIRECTORS PRESENT IN THE MEETING**

2. Approved Notice of Extra-Ordinary General Meeting, which shall be held on Saturday, the 17th day of October, 2026 through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM");

3. Appointment of CS Surabhi Agrawal, Practicing Company Secretary as Scrutinizer for conducting the e-voting process in the ensuing Extra Ordinary General Meeting of the Company.

The Board Meeting commenced at **11.30 a.m**. and concluded at **3:50 p.m**.

Thanking you,
Yours faithfully,

**For CHOKSI LABORATORIES LIMITED**

PRAKHAR DUBEY
Digitally signed by PRAKHAR DUBEY
Date: 2026.09.19 16:14:46 +05'30'

**PRAKHAR DUBEY**
Company Secretary &
Compliance Officer
M. No.: A65011
**Encl.: a/a**

Corporate Office & Central Laboratory:
Survey No.9/1, Near Tulsiyana Industrial Park,
Gram Kumedi-453555 (MP) INDIA
Tel: +91 0731-3501112
Email: compliance_officer@choksilab.in
Website: www.choksilab.in
CIN: L85195MP1993PLC007471

CHOKSI LABORATORIES LIMITED

## ANNEXURE-A

**Disclosure regarding the issue of Warrants on preferential basis as required under Regulation 30 and Schedule III of the Listing Regulations read with the Master Circular:**

**are as under:**

<table>
<tr><th>SN</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>Types of Securities proposed to be issued</td><td>Convertible Equity Warrants<br><br>Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant.</td></tr>
<tr><td>2</td><td>Types of Issuance</td><td>Preferential allotment on a private placement basis in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws</td></tr>
<tr><td>3</td><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately)</td><td>Up to 3,50,000 (Three Lakh Fifty Thousand) Convertible Equity Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Rs. 10/- (Rupees Ten Only) ("Equity Share(s)") each at a price (including the Warrant Subscription Price and the Warrant Exercise Price) of Rs. 177/- (Rupees One Hundred and Fifty only) each payable in cash ("Warrant Issue Price"), aggregating upto Rs. 6,19,50,000 (Rupees Six Crores Nineteen Lakhs Fifty Thousand Only) ("Total Issue Size").<br><br>The price of the warrants has been determined in accordance with the ICDR Regulations. The preferential issue will be undertaken for cash consideration.<br><br>An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s).<br><br>The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.</td></tr>
<tr><td>4</td><td>Name of the Proposed Allottee's(s) / Investors</td><td><table><tr><th>Sr.</th><th>Name of the proposed investor</th><th>Maximum Nos. of Warrants to be</th></tr></table></td></tr>
</table>

**Corporate Office & Central Laboratory:**
Survey No.9/1, Near Tulsiyana Industrial Park,
Gram Kumedi-453555 (MP) INDIA
Tel: +91 0731-3501112
Email: compliance_officer@choksilab.in
Website: www.choksilab.in
CIN: L85195MP1993PLC007471



| No. | | Allotted |
|---|---|---|
| 1 | Mr. Sunil Choksi | 2,00,000 |
| 2 | Ms. Himika Choksi | 1,00,000 |
| 3 | Mrs. Stela Choksi | 50,000 |

| | | |
|---|---|---|
| 5 | Post allotment of securities- outcome of the subscription | The convertible equity warrants are proposed to be allotted to Persons belonging to Promoter and Promoter Group.<br><br>Details of the shareholding of Investors in the Company, prior to and after the proposed Preferential Issue, are as under: |

| Name of Allottees | Pre issue Shareholding | | *Post issue shareholding | |
|---|---|---|---|---|
| | No. of shares | % of shareholding | No. of Shares | % of shareholding |
| Mr. Sunil Choksi | 5,23,192 | 7.51 | 7,23,192 | 9.89 |
| Ms. Himika Choksi | 1,000 | 0.01 | 1,01,000 | 1.38 |
| Mrs. Stela Choksi | 2,20,000 | 3.16 | 2,70,200 | 3.69 |

**The post-issue shareholding pattern in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all the Warrants proposed to be issued to them and that the pre-issue shareholding pattern continues to remain the same. The shareholding pattern has been calculated on a fully diluted basis, assuming conversion of all the Warrants into Equity Shares. In the event that, for any reason, the proposed allottee's do not or are unable to subscribe to and/or are not allotted the Warrants, the shareholding pattern would undergo corresponding changes.*

| | | |
|---|---|---|
| 6 | Issue Price | Rs. 177/- (Rupees One Hundred Seventy Seven Only) per convertible equity warrants as per ICDR Regulation |
| 7 | Number of Proposed Allottee's(s)/ Investor | 03 (Three) |
| 8 | In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument; | The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.<br>In the event that, a warrant holder does not exercise the |

**Corporate Office & Central Laboratory:**
Survey No.9/1, Near Tulsiyana Industrial Park,
Gram Kumedi-453555 (MP) INDIA
Tel: +91 0731-3501112
Email: compliance_officer@choksilab.in
Website: www.choksilab.in
CIN: L85195MP1993PLC007471

| | | |
|---|---|---|
| | | warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company. |
| 9 | Any cancellation or termination of proposal for issuance of securities including reasons thereof. | Not Applicable |
| 10 | Relevant Date | 17th September, 2026 |

**For CHOKSI LABORATORIES LIMITED**

PRAKHAR DUBEY
Digitally signed by PRAKHAR DUBEY
Date: 2026.09.19 16:14:10 +05'30'

**PRAKHAR DUBEY**
Company Secretary &
Compliance Officer
M. No.: A65011