

CG Power and Industrial Solutions Limited

Registered Office:

ONE UNITY CENTER, Unit Nos. 1504-1508,
Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, IndiaT: +91 22 2423 7777 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref: COSEC/061/2026-27

24th July, 2026**By portal****The Corporate Relationship Department**

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code : 500093**The Assistant Manager – Listing**

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East),

Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Statement on Deviation or Variation in utilisation of Funds raised through QIP for the quarter ended 30th June, 2026.

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended 30th June, 2026, duly reviewed by the Audit Committee in their meeting held today i.e. Friday, 24th July, 2026 is enclosed herewith as “**Annexure A**”.

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary**Company Secretary and Compliance Officer****Encl.: As above.**

Statement of Deviation or Variation in utilization of the funds raised through Qualified Institutions Placement

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	CG Power and Industrial Solutions Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	Issue open date: 30 th June 2025 Issue closing date: 3 rd July 2025 Date of allotment of equity shares: 4 th July 2025
Amount Raised	Rs. 3,000 Crores
Report filed for Quarter ended	30 th June 2026
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilised (Rs. in Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Investment in our Subsidiary, CG Semi Private Limited, for funding capital expenditure requirements in relation to setting up an OSAT facility	Not Applicable	1,062.85	Not applicable	184.67	0.00	
Funding capital expenditure requirements and strategic initiatives of our Company for the following: a) setting up of a power transformer plant; b) development of a leasehold land;	Not Applicable	601.78 255.20	Not applicable	241.72 -	0.00 0.00	
Acquisitions and inorganic growth opportunities by our Company	Not Applicable	330.00	Not applicable		0.00	

General corporate purposes	Not Applicable	724.14	Not applicable	50.23	0.00	
	Total	2,973.97		476.62		

Note: Issue related expenses being Rs. 26.03 crores have been adjusted from the Gross Proceeds of Rs. 3000 crores and therefore, the Net Proceeds are Rs. 2,973.97 crores.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For CG Power and Industrial Solutions Limited

Sanjay Kumar Chowdhary

Company Secretary and Compliance Officer