ECONO TRADE (INDIA) LIMITED

Regd. Office: Plot No. 1280, SH No. G/F 9, Eva Surbhi, Waghawadi Road, Takhteshwar, Bhavnagar – 364002, Gujarat, India
Admin. Office: 5, Mango Lane, 2nd Floor, Room No.: 230, Kolkata – 700001, West Bengal
Email: - etil2011@gmail.com, Support@econo.in, Website: - www.econo.in, Phone No – 07890518016
(CIN: L51109GJ1982PLC156832)

Date: November 14th, 2026

To
THE LISTING DEPARTMENT
BOMBAY STOCK EXCHANGE LIMITED
Phirozee Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code in BSE: 538708

SUB: OUTCOME OF BOARD MEETING (APPROVED THE UN-AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026).

Dear Sir/Madam

In continuation of our letter dated November 7th, 2026, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia:

(i) Approved the Un-Audited Standalone Financial Statements for the Second quarter and half year ended September 30, 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

(iv) Un-Audited Standalone Financial Results for the Second quarter and half year ended September 30, 2026 along with Limited Review Report issued by statutory auditor **M/s. H S K & CO LLP**.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 02:25 P.M.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For **ECONO TRADE (INDIA) LIMITED**

Siddharth Sharma

Digitally signed by Siddharth Sharma
Date: 2026.11.14 14:58:24 +05'30'

SIDDHARTH SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS 37506

Encl: As above

H S K & CO LLP Chartered Accountants

307, 3rd Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.
Phone : +91-79-40058744 / 40326773 • **E-mail** : htco.ca@gmail.com • ssshah.ca@gmail.com

Independent Auditor's review report on Unaudited Quarterly and Year to Date Unaudited Financial Results of Econo Trade (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,as amended

Review Report to the Board of Directors of
Econo Trade (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Econo Trade (India) Limited** ("the company") for the quarter ended September 30,2026 and year to date from April 01,2026 to September 30,2026("the Statement"),being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. **Emphasis of Matter**

We draw attention to Note 4 to the accompanying Statement of Unaudited Financial Results regarding the Final Order passed by the Securities and Exchange Board of India (SEBI) against the Company, imposing an individual monetary penalty of ₹2.00 Crore, directing joint and several disgorgement of ₹17.75 Crore along with applicable interest, and restraining the Company from accessing the securities market for six years. Pursuant to the Interim Order dated October 8, 2026, passed by the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 264 of 2026, recovery was stayed subject to deposit of 50% of the individual penalty (₹1.00 Crore) and 50% of the disgorgement amount (₹8.875 Crore, jointly or severally) within four weeks. As detailed in the said Note, the Company has deposited required amount with SEBI. Pending final disposal of the appeal before SAT, no provision has been recognized in the accompanying financial results and the balance demand has been disclosed as a contingent liability. Our conclusion is not modified in respect of this matter.

For, H S K & Co LLP
Chartered Accountants
ICAI FRN: 117014W\W100685



Sudhir Sureshchandra Shah
Digitally signed by Sudhir Sureshchandra Shah
Date: 2026.11.14 14:29:26 +05'30'

CA. Sudhir Shah
Partner
Membership No. 115947
UDIN:- 26115947JMQJPJ7824

Place : Ahmedabad
Date : November 14,2026

ECONO TRADE (INDIA) LIMITED

PLOT NO. 1280, SH NO. G/F 9, EVA SURBHI, WAGHAWADI ROAD, TAKHTESHWAR, BHAVNAGAR – 364002, GUJARAT, INDIA
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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March 2026
		Un-audited (Refer Note 4)	Un-audited	Un-audited (Refer Note 4)	Un-audited	Un-audited	Audited
1	**Income from operations**						
	Revenue from Operations						
	(a) Revenue from Operation	145.14	150.38	145.94	295.52	274.57	591.89
	(b) Other operating income	-	-	0.02	-	0.38	0.40
	Other Income	0.90	0.91	0.90	1.81	1.80	3.60
	Total income	**146.05**	**151.28**	**146.86**	**297.33**	**276.75**	**595.89**
2	**Expenses**						
	(a) Net loss on fair value changes	0.25	0.21	-	0.46	-	-
	(b) Employee benefits expense	3.02	2.58	3.87	5.60	6.45	18.84
	(c) Finance costs	50.83	56.66	46.09	107.49	93.12	204.51
	(d) Depreciation	2.10	2.07	0.01	4.17	0.02	8.70
	(e) Other expenses	9.36	17.53	7.29	26.89	16.66	73.45
	Total expenses	**65.57**	**79.04**	**57.26**	**144.61**	**116.25**	**305.49**
3	**Profit/(Loss) before Exceptional Items (1-2)**	**80.48**	**72.24**	**89.60**	**152.73**	**160.51**	**290.40**
4	**Exceptional Items**	**-**	**-**	-	-	-	-
5	**Profit/(Loss) before tax (3+4)**	**80.48**	**72.24**	**89.60**	**152.73**	**160.51**	**290.40**
6	**Tax expense**						
	(a) For current income tax	20.88	18.68	22.50	39.56	39.42	79.50
	(b) Tax adjustments for earlier years	-	-	-	-	-	(0.03)
	(c) For Deferred Tax	(0.57)	(4.94)	-	-5.51	-	(6.88)
7	**Net Profit / (Loss) for the period (5-6)**	**60.17**	**58.50**	**67.10**	**118.68**	**121.09**	**217.81**
8	**Other Comprehensive Income**						
	(i) 'Remeasurement benefit of defined benefit plans	-	-	-	-	-	0.46
	(ii) 'Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.12)
9	**Total Other Comprehensive Income (7+8)**	**60.17**	**58.50**	**67.10**	**118.68**	**121.09**	**218.15**
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,936.06
12	**Earnings per share (EPS) in Rs.**						
	(a) Basic & Diluted EPS before extraordinary items	0.33	0.31	0.36	0.64	0.65	1.17
	(b) Basic & Diluted EPS after extraordinary items	0.33	0.31	0.36	0.64	0.65	1.17

Notes on financial results :

1. The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.

2. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Econo Trade India Limited (the 'Company') at their respective meetings held on 14th November, 2026. Review under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, has been carried out by the Statutory Auditors and have issued an unmodified opinion on the above unaudited standalone financial results.

3. As per the requirements of Ind AS 108, Operating Segments, based on the evaluation of financial information for allocation of resources and assessment of performance, the Company has identified a single operating segment comprising investment and lending/financing activities. The Company is primarily engaged in making investments and providing loans/financing and earns income in the form of interest, dividend, gains from investments and other related income. Accordingly, the Company operates as a single reportable segment and no separate reportable segment is required to be disclosed under Ind AS 108.

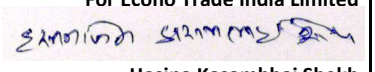
4. During the period, company had received a final order of the Securities and Exchange Board of India (SEBI), restrained the Company from accessing the securities market for a period of 6 years, imposed an individual monetary penalty of ₹2.00 Crore on the Company, and directed joint and several disgorgement of ₹17.75 Crore (along with applicable interest) with certain other noticees. Aggrieved by the said order, the Company filed an appeal before the Hon'ble Securities Appellate Tribunal (SAT) vide Appeal No. 264 of 2026 along with Miscellaneous Application No. 762 of 2026 seeking a stay. Vide its Interim Order dated October 8, 2026, the Hon'ble SAT granted a conditional stay on the recovery of the disgorgement and penalty amounts, subject to the deposit of 50% of the individual penalty (₹1.00 Crore) and 50% of the disgorgement amount (₹8.875 Crore, either jointly or severally) with SEBI within four weeks from the date of the order in an interest-bearing account. Pursuant to the aforesaid SAT directions, the Company has deposited the required amount with SEBI within the stipulated timeline, which is carried under Other Financial Assets / Deposits. Based on legal advice and pending final adjudication of the appeal, the Company considers the balance demand of ₹9.875 Crore (plus applicable interest) as a contingent liability and has not created any provision in the unaudited financial results for the quarter and half-year ended September 30, 2026.

5. The figures for the quarters ended 30th September 2026 and 30th September 2025 are the balancing figure between published year to date figures in respect of period ended 30th September 2026 and 30th September 2025 respectively, and year to date published figures upto the end of the first quarter published, which were subject to limited review.

6. Amount shown as ₹ 0.00 represents amount below ₹ 500 (Rupees Five Hundred).

7. The figures for the previous quarters/year have been regrouped, wherever necessary.

For Econo Trade India Limited



Hasina Kasambhai Shekh
Managing Director

Place: Bhavnagar
Dated: 14th November, 2026

ECONO TRADE (INDIA) LIMITED

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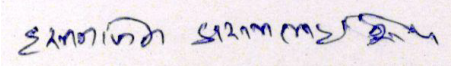
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Standalone Statement of Assets and Liabilities

(₹ Lakhs)

	As at 30th September 2026	As at 31st March 2026
	Un-audited	Audited
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	2.69	2.69
(b) Loans	5,223.58	5,123.86
(c) Investments	862.78	857.96
(d) Other financial assets	151.16	151.10
	6,240.21	**6,135.62**
Non-financial Assets		
(a) Current tax assets (net)	62.72	55.70
(b) Investment Property	606.49	610.62
(c) Property, plant and equipment	0.20	0.04
(d) Deferred tax assets (net)	12.27	6.76
	681.68	**673.12**
Total Assets	**6,921.89**	**6,808.73**
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Borrowings (other than debt securities)	1,967.65	1,974.37
(b) Other financial liabilities	21.16	12.01
	1,988.81	**1,986.38**
Non-Financial Liabilities		
(a) Provision	3.18	3.18
(b) Other non-financial liabilities	8.20	16.15
	11.38	**19.33**
Equity		
(a) Equity share capital	1,866.96	1,866.96
(b) Other equity	3,054.74	2,936.06
	4,921.70	**4,803.02**
Total Liabilities and Equity	**6,921.89**	**6,808.73**

For Econo Trade India Limited



Place: Bhavnagar
Dated: 14th November, 2026

Hasina Kasambhai Shekh
Managing Director

ECONO TRADE (INDIA) LIMITED

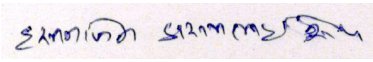
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STANDALONE STATEMENT OF CASH FLOWS

(₹ Lakhs)

		As at 30th September 2026	As at 31st March 2026
		Un-audited	Audited
A. Cash flow from operating activities			
Profit before tax		152.72	290.40
Adjustments for:			
Net gain on fair value changes		0.46	(0.40)
Depreciation		4.17	8.70
Operating profit before working capital changes		**157.35**	**298.69**
Adjustments for changes in working capital			
Decrease/ (increase) in loans		(735.11)	152.73
Decrease/ (increase) in other financial assets		(0.06)	12.31
(Decrease) / increase in other financial liabilities		9.15	2.88
(Decrease) / increase in Provision		0.00	3.63
(Decrease) / increase in other non financial liabilities		(7.95)	(3.36)
Cash generated from operating activities		**(576.62)**	**466.88**
Income tax paid (net of refunds)		(46.56)	(79.15)
Net cash generated from operating activities	**(A)**	**(623.18)**	**387.73**
B. Cash flow from investing activities			
Purchase/(Disposal) of Investment Property /Property, plant and equipment		(0.21)	19.50
Changes in value of investments (Net)		(5.28)	(10.84)
Net cash used in investing activities	**(B)**	**(5.49)**	**8.66**
C. Cash flow from financing activities			
Increase in Bank Overdraft		174.24	(431.88)
Increase in Loan and Advance Taken		454.43	35.49
Net cash generated from / (used in) financing activities	**(C)**	**628.67**	**(396.39)**
Net increase / (decrease) in cash and cash equivalents	**(A+B+C)**	**0.00**	**(0.01)**
Cash and cash equivalents as at beginning of the year		2.69	2.70
Cash and cash equivalents as at end of the year		**2.69**	**2.69**

For Econo Trade India Limited



Place: Bhavnagar
Dated: 14th November, 2026

Hasina Kasambhai Shekh
Managing Director