CERA

CSL/2026-27/164
4th November 2026

To, **BSE Limited** Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	To, **National Stock Exchange of India Limited** Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051. Scrip Code: CERA

Dear Sir/Madam,

Sub: Board Meeting Outcome

In continuation to our letter No. CSL/2026-27/154 dated 22nd October 2026, we would like to inform that the Board of Directors at their meeting held today i.e. on 4th November 2026 has Considered and approved:

1. Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2026, which were reviewed by the Audit committee at its meeting held on even date.
2. Re-appointment of Mr. Vikram Somany (DIN: 00048827) as Chairman and Managing Director of the Company for the period of 5 years w.e.f. 1st July 2027, subject to the approval of members of the Company.
3. Re-appointment of Mr. Anandh Sundar (DIN: 10409065) as an Independent Director of the Company for second term of five years w.e.f. 12th February 2027, subject to the approval of members of the Company.
4. Approved the Postal Ballot Notice containing the Special Resolutions for seeking approval of the Members of the Company through remote e-voting for aforementioned two business regarding Re-appointment of Directors. Details of cut-off date, remote e-voting period and Postal Ballot Notice will be intimated later on separately.

We enclose herewith the following: -

A. Unaudited Financial Results along with Limited Review Report by Statutory Auditors of the Company for the quarter and half year ended 30th September 2026, Statement of Assets & Liabilities as at 30th September 2026 and Statement of Cash Flow for the half year ended 30th September 2026, are enclosed herewith.

B. Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular dated 30th January 2026 is enclosed herewith as an Annexure.

The meeting commenced at 11:40 a.m. and concluded at 12:15 p.m.

We hope you will take the same on your records.

Thanking You.
For Cera Sanitaryware Limited
HEMAL JANARDAN SADIWALA
Hemal Sadiwala
Company Secretary
Encl: As above

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CERA SANITARYWARE LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in lakhs)

Sr. No.		Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
			30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		INCOME						
I		Revenue from Operations	60295.95	48598.16	47340.78	108894.11	88021.39	198821.49
II		Other Income	1089.33	2128.72	1656.42	3218.05	3516.46	5285.91
III		**Total Income (I + II)**	**61385.28**	**50726.88**	**48997.20**	**112112.16**	**91537.85**	**204107.40**
IV		**EXPENSES**						
	(a)	Cost of Materials consumed	10510.27	8305.28	6381.85	18815.55	12348.69	26625.14
	(b)	Purchases of Stock-in-Trade	25574.27	17658.68	19223.89	43232.95	34105.20	75941.12
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2290.00)	356.23	(1571.85)	(1933.77)	(2612.91)	1264.12
	(d)	Employee benefits expense	7219.88	7837.05	6523.09	15056.93	12975.47	25943.24
	(e)	Finance costs	138.14	126.84	163.97	264.98	308.19	646.78
	(f)	Depreciation and amortization expense	976.64	942.25	982.84	1918.89	1892.10	3865.75
	(g)	Other expenses	11954.29	9519.25	10070.02	21473.54	19184.21	42129.32
		Total Expenses (IV)	**54083.49**	**44745.58**	**41773.81**	**98829.07**	**78200.95**	**176415.47**
V		**Profit/(Loss) before exceptional items and tax (III-IV)**	**7301.79**	**5981.30**	**7223.39**	**13283.09**	**13336.90**	**27691.93**
VI		Exceptional Items (Refer Note No. 5)	-	-	-	-	-	(780.68)
VII		**Profit/(Loss) before tax (V-VI)**	**7301.79**	**5981.30**	**7223.39**	**13283.09**	**13336.90**	**26911.25**
VIII		Tax expenses ::						
		---- Current Tax	1925.90	1092.23	1628.61	3018.13	2836.16	6054.27
		---- Deferred Tax	(237.73)	358.03	(69.98)	120.30	182.58	438.42
		Total Tax Expense	**1688.17**	**1450.26**	**1558.63**	**3138.43**	**3018.74**	**6492.69**
IX		**Net Profit/(Loss) for the period (VII-VIII)**	**5613.62**	**4531.04**	**5664.76**	**10144.66**	**10318.16**	**20418.56**
X		**Other Comprehensive Income (OCI)**	**(511.12)**	**8.23**	**(40.47)**	**(502.89)**	**(62.92)**	**31.91**
		A . Items that will not be reclassified to profit or loss (Net of tax)	(511.12)	8.23	(40.47)	(502.89)	(62.92)	31.91
		B . Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	-
XI		**Total Comprehensive Income for the period (IX + X)**	**5102.50**	**4539.27**	**5624.29**	**9641.77**	**10255.24**	**20450.47**
XII		Paid-up Equity Share Capital (F V ₹ 5/- per share)	644.88	644.88	644.88	644.88	644.88	644.88
XIII		Other Equity (excluding Revaluation Reserve)						146588.97
XIV		**Earnings per equity share (EPS for the Quarter and Half year not annualised):**						
		(1) Basic (₹)	43.52	35.13	43.92	78.66	80.00	158.31
		(2) Diluted (₹)	43.52	35.13	43.92	78.66	80.00	158.31

Date: 4th November, 2026
Place: Ahmedabad

By order of the Board of Directors
For Cera Sanitaryware Limited

Anupam Gupta
Executive Director (Technical)
(DIN: 09290890)

SINGHI & CO. * Chartered Accountants *

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CERA SANITARYWARE LIMITED

Notes to the Statement of Unaudited Financial Results for the Quarter and six months ended 30th September, 2026:

1) These unaudited financial results of the Company for the quarter and six months ended 30th September, 2026 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 4th November, 2026. The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter and six months ended 30th September, 2026 and have issued an unmodified review report on these unaudited financial results.

2) The above unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.

3) The Company operates mainly in manufacturing of "Building Products" and all other activities are incidental thereto which have similar risk and return. Further, the sales are substantially in the domestic market. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".

4) During the financial year ended March 31, 2026, pursuant to the implementation of the New Labour Codes effective from November 21, 2025, the Company had recognised the estimated incremental liabilities towards past service cost relating to gratuity and leave benefits aggregating to Rs. 780.68 Lakhs. The said amount has been disclosed under "Exceptional Items"

   The Company continues to monitor the finalisation of Central / State Rules and further clarifications from the Government on other aspects of the Labour Codes and will account for any additional impact, if required, based on such developments.

SINGHI & CO. * Chartered Accountants *

CERA SANITARY WARE LIMITED CERA

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5) Figures of the previous period have been regrouped / reclassified / restated wherever considered necessary.

By Order of the Board of Directors
For Cera Sanitaryware Limited

CERA SANITARY WARE LIMITED CERA

Date : 4th November, 2026
Place : Ahmedabad

Anupam Gupta
Executive Director (Technical)
(DIN: 09290890)

SINGHI & CO. Chartered Accountants

Singhi & Co.
Chartered Accountants

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Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of CERA Sanitaryware Limited

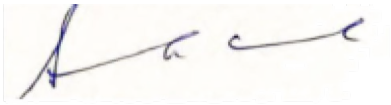
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CERA Sanitaryware Limited** ("the Company") for the quarter and six months ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E





Sudesh Choraria
Partner
Membership No.204936
UDIN: 26204936OLAAVR9984

Place: Mumbai
Date: November 4, 2026

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CERA SANITARYWARE LIMITED

Statement of Assets and Liabilities

(₹ in Lakhs)

	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
	ASSETS		
1	**Non-current assets**		
a)	Property, Plant and Equipment	34502.62	33096.25
b)	Capital work-in-progress	345.71	719.53
c)	Investment Property	-	108.80
d)	Right-of-use Assets	4006.04	3953.60
e)	Other Intangible assets	43.98	48.04
f)	**Financial Assets**		
	i. Investments		
	- Other Investments	1375.12	1380.71
	ii.Other Financial Assets	219.43	354.68
g)	Other non-current assets	721.11	250.26
2	**Current assets**		
a)	Inventories	42360.63	39576.56
b)	**Financial Assets**		
	i.Investments	84474.79	80120.32
	ii.Trade receivables	22660.75	27386.93
	iii. Cash and cash equivalents	2127.75	1284.72
	iv. Other Balances with Banks	2710.55	3521.66
	v. Other Financial Assets	345.16	252.03
c)	Other Current Assets	3977.90	3457.39
d)	Current Tax Assets (Net)	561.19	308.81
	TOTAL ASSETS	**200432.73**	**195820.29**
	EQUITY AND LIABILITIES		
	Equity		
a)	Equity Share capital	644.88	644.88
b)	Other Equity	146340.02	146588.97
	Total Equity	**146984.90**	**147233.85**
	Liabilities		
1	**Non-current Liabilities**		
a)	**Financial Liabilities**		
	i. Lease Liabilities	3762.58	3678.73
	ii. Other financial liabilities	3195.25	3148.87
b)	Provisions	1229.93	831.97
c)	Deferred Tax Liabilities (Net)	4444.16	4323.85
2	**Current liabilities**		
a)	**Financial liabilities**		
	i. Borrowings	87.55	87.22
	ii. Lease Liabilities	919.85	903.91
	iii. Trade payables		
	a) total outstanding dues of Micro enterprises and small enterprises	12729.72	12587.93
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	13481.37	9405.76
	iv.Other financial liabilities	10167.54	9540.08
b)	Other current liabilities	2201.06	2990.11
c)	Provisions	1228.82	1088.01
	TOTAL EQUITY AND LIABILITIES	**200432.73**	**195820.29**

Date: 4th November, 2026
Place: Ahmedabad

SINGHI & CO. Chartered Accountants

CERA SANITARY WARE LIMITED CERA

By order of the Board of Directors
For Cera Sanitaryware Limited

Anupam Gupta
Executive Director (Technical)
(DIN: 09290890)

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Cera Sanitaryware Limited
Cash Flow Statement for the half year ended 30th September, 2026

(₹ in Lakhs)

Particulars	Half Year ended 30th September, 2026 Unaudited		Half Year ended 30th September, 2025 Unaudited	
A. Cash flows from Operating activities				
Net Profit before tax		**13283.09**		**13336.90**
Adjustments for :				
Depreciation & Amortization	1918.89		1892.10	
Allowance for expected credit loss - Trade Receivables	11.53		(1.21)	
Profit on Divestment of Share in Subsidiaries	-		(553.50)	
Amortisation of Prepaid Rentals	11.67		11.38	
Bad Debts written off	38.71		18.94	
Finance Cost (Other than Loss on Foreign Exchange Fluctuations)	264.98		308.19	
Interest on Security Deposit (Non Cash)	(10.97)		(10.51)	
Other Interest Received	(174.08)		(176.51)	
Foreign Exchange Fluctuations (Income) / Loss (Net)	0.73		19.83	
Profit on Sale of Investments	(50.45)		(44.15)	
Net Gain on Fair Valuation of Investments in Mutual Funds	(2708.00)		(2500.50)	
Employee Stock Option Expense	31.33		151.29	
Credit Balance written back	(60.72)		(699.26)	
Loss / (Gain) on Foreign Currency Translation (Net)	(4.59)		(31.15)	
Loss / (Profit) on Sale of Property, Plant and Equipment (Net)	(248.11)		(34.19)	
Loss / (Profit) on Discard of Property, Plant and Equipment	7.44		1.36	
Share of Profit on Investment in LLP	-		(149.78)	
Loss / (Gain) on Termination of Lease	(2.43)		-	
		(974.07)		**(1797.67)**
Operating profit before working capital changes		**12309.02**		**11539.23**
Adjustments for changes in working capital				
(Increase)/Decrease in Inventories	(2784.07)		(2739.13)	
(Increase)/Decrease in Trade Receivables	4675.94		5881.71	
(Increase)/Decrease in Other Financial Assets	(74.43)		(59.50)	
(Increase)/Decrease in Other Assets	(778.82)		147.82	
Increase/(Decrease) in Trade Payable	4,217.40		(725.46)	
Increase/(Decrease) in Other Financial Liabilities	673.84		(1759.97)	
Increase/(Decrease) in Provisions	(133.25)		(1079.31)	
Increase/(Decrease) in Other Liabilities	(728.33)		75.75	
		5068.28		**(258.09)**
Cash generated from operations		**17377.30**		**11281.14**
Income Taxes paid		(3101.38)		(3683.05)
Net cash generated by Operating activities (Total-A)		**14275.92**		**7598.09**
B. Cash flow from Investing activities				
Payments for Property,Plant and Equipments ,Capital Work-in-progress & Capital Advances	(2672.11)		(1001.71)	
Payments for Intangible Assets	(14.17)		(14.88)	
Proceeds from sale of Property, Plant and Equipments & Intangible Assets	394.53		54.13	
Proceeds / (Payments) from Debentures	-		500.24	
Proceeds / (Payments) from Fixed Deposits	1153.65		1187.73	
Payments for purchase of Mutual Funds	(12800.00)		(9700.00)	
Proceeds from sale of Mutual Funds	11203.98		10131.65	
Proceeds from Divestment in Subsidiaries	-		1154.28	
Movement in Current Account of Subsidiaries	-		720.34	
Interest Received	179.67		182.10	
Net cash used in Investing activities (Total-B)		**(2554.45)**		**3213.88**
C. Cash flow from Financing activities				
Payment of Lease Liabilities	(705.78)		(684.86)	
Repayment of Short Term Borrowings (Working Capital)	0.33		(495.46)	
Dividend on Equity Shares paid	(9671.24)		(8381.77)	
Treasury Shares purchased during the year (ESOP)	(250.91)		-	
Proceeds from Exercise of shares held by ESOP Trust	0.10		-	
Finance Cost (Other than Non Cash)	(23.97)		(58.41)	
Net cash used in Financing activities (Total-C)		**(10651.47)**		**(9620.50)**
Net increase in cash & cash equivalents (A+B+C)		**1070.00**		**1191.47**
Cash & cash equivalent - Opening Balance	1057.75		411.84	
Cash & cash equivalent - Closing Balance	**2127.75**		**1603.31**	

Note : The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS 7, 'Statement of Cash Flows'.

Date: 4th November, 2026
Place: Ahmedabad

SINGHI & CO. Chartered Accountants

CERA SANITARY WARE LIMITED CERA

By order of the Board of Directors
For Cera Sanitaryware Limited

Anupam Gupta
Executive Director (Technical)
(DIN: 09290890)

Annexure

Name of the Director	**Mr. Vikram Somany**	**Mr. Anandh Sundar**
1. Reason for Change in Directors: Re-appointment	Re-appointment as Chairman and Managing Director	Re-appointment as an Independent Director
2. Date of Re-appointment & Term of Re-appointment:	1st July 2027 Re-appointed as Chairman and Managing Director of the Company for the period of 5 years, subject to the approval of members of the Company.	12th February 2027 Re-appointed as an Independent Director of the Company for second term of five years, subject to the approval of members of the Company.
3. Brief Profile:	Mr. Vikram Somany (DIN: 00048827) is Chairman & Managing Director and the Promoter of the Company since 2002. He holds a Bachelor degree of Science (B.Sc.) and Fellow members of Chartered Management Institute FCMI (UK). In his career spanning over 50 years and under his dynamic leadership, CERA has become a prominent brand in the Sanitaryware and Faucetware industries. CERA has consistently advanced, driven by his strategic direction, hands-on involvement, and unwavering commitment to high governance standards. He dedicates significant time to overseeing the company's operations and his decisions are always aligned with safeguarding the shareholder interests, ensuring sustainable growth and innovation across CERA's diverse product portfolio. He has also contributed to various industry bodies such as past President of Bengal National Chamber of Commerce & Industry.	Mr. Anandh Sundar (DIN: 10409065), aged 38 years, is a Chartered Accountant (rank holder at all levels) and holds an MBA from the Indian Institute of Management, Ahmedabad. He is a finance and management professional with over 15 years of experience in corporate finance, strategy, fund raising, project management, risk management, internal audit and insurance, across Indian companies, multinationals and foreign entities. He has held senior finance leadership roles in a multinational group and now advises founders and boards of technology-led and early-stage companies, including deeptech, AI and robotics ventures, on fundraising, financial controls and risk. This brings a practical, board-level view of governance and capital allocation.
4. Disclosure of relationship between directors:	Mr. Vikram Somany is father of Mrs. Deepshikha Khaitan, Vice Chairman and Joint Managing Director.	NIL

It is further affirmed that Mr. Vikram Somany and Mr. Anandh Sundar are not debarred from holding the Office of Director by virtue of any SEBI Order or any other such Authority.