



SARASWATI SAREE DEPOT LIMITED

S. No. 144/1, Manade Mala, Gandhinagar Road
P.O. Uchgaon, Dist. Kolhapur, Maharashtra, 416005
www.saraswatisareedepot.com
CIN - L14101PN2021PLC199578

Date: June 2, 2026

To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai- 400051 NSE Scrip Code: SSDL	To, BSE Ltd Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 544230
---	--

Subject: Saraswati Saree Depot Ltd. announces the Audited financial results for Q4 & FY26

Dear Sir/ Madam,

Please find attached Earnings Release regarding announcement of Audited financial results for Q4 & FY26.

Thanking You,

Yours Sincerely,

For **SARASWATI SAREE DEPOT LIMITED**

Vidhi Bharat Oswal
Company Secretary & Compliance Officer
Membership no.: A77054

Place: Kolhapur
Date: June 2, 2026
Encl. As Above



0231 - 2683333 | 2532020 | 2610284



contact@saraswatisareedepotlimited.com
cs@saraswatisareedepotlimited.com

SARASWATI SAREE DEPOT LIMITED

S. No. 144/1, Manade Mala, Gandhinagar Road
P.O. Uchgaon, Dist. Kolhapur, Maharashtra, 416005
www.saraswatisareedepot.com
CIN - L14101PN2021PLC199578

**Q4 & FY26 Earnings Release****Saraswati Saree Depot Reports FY26 Revenue of ₹631.16 Crore; Strengthens Cash Position Through Improved Working Capital Efficiency**

Kolhapur, 30th May, 2026: Saraswati Saree Depot Limited, one of India's leading organized saree wholesalers with a rich history since 1966, announced its audited financial results for the fourth quarter and year ended March 31, 2026.

Key Consolidated Financials:

Particulars (Rs. Cr.)	Q4 FY26	Q4 FY25	FY26	FY25	YoY%
Revenue from Operations	133.53	136.35	631.16	603.59	4.6%
EBITDA (Excluding Other Income)	4.24	9.16	32.02	43.18	(25.9%)
EBITDA Margin	3.17%	6.72%	5.07%	7.16%	(209 bps)
PAT	3.34	7.02	23.41	30.58	(23.5%)
PAT Margin	2.50%	5.15%	3.71%	5.07%	(136 bps)
EPS	0.82	1.77	5.89	7.72	(23.7%)

Balance Sheet & Working Capital Highlights

- Revenue from Operations increased to ₹631.16 crore in FY26 from ₹603.59 crore in FY25.
- The Company maintained its debt-free status throughout FY26.
- Cash and cash equivalents increased by over 50% to ₹69.93 crore as on March 31, 2026
- Trade receivables reduced to ₹72.42 crore, reflecting improved collections and tighter working capital management.
- Inventory reduced to ₹120.69 crore from ₹125.41 crore, demonstrating improved inventory efficiency and stock optimization.
- The reduction in inventory and receivables contributed to stronger operating cash flow generation during FY26.
- Net worth increased to ₹194.66 crore as on March 31, 2026, from ₹177.91 crore as on March 31, 2025.



0231 - 2683333 | 2532020 | 2610284



contact@saraswatisareedepotlimited.com
cs@saraswatisareedepotlimited.com



SARASWATI SAREE DEPOT LIMITED

S. No. 144/1, Manade Mala, Gandhinagar Road
P.O. Uchgaon, Dist. Kolhapur, Maharashtra, 416005
www.saraswatisareedepot.com
CIN - L14101PN2021PLC199578

Performance Highlights for the Quarter Ended March 31, 2026

- Revenue from Operations stood at ₹133.53 crore as against ₹136.35 crore in Q4 FY25.
- EBITDA stood at ₹4.24 crore compared to ₹9.16 crore in Q4 FY25, with EBITDA Margin at 3.17%.
- Profit After Tax (PAT) stood at ₹3.34 crore compared to ₹7.02 crore in Q4 FY25.
- PAT Margin stood at 2.50%.
- Earnings Per Share (EPS) stood at ₹0.82.

Performance Highlights for the Year Ended March 31, 2026

- Revenue from Operations increased 2.9% YoY to ₹631.16 crore from ₹613.61 crore in FY25.
- EBITDA stood at ₹32.02 crore compared to ₹42.15 crore in FY25.
- EBITDA Margin stood at 5.07%.
- Profit After Tax (PAT) stood at ₹23.41 crore compared to ₹30.57 crore in FY25.
- PAT Margin stood at 3.71%.
- Earnings Per Share (EPS) stood at ₹5.89.

Management Comment:

Commenting on the performance, **Mr. Shankar Dulhani, Chairman & Executive Director of Saraswati Saree Depot Ltd.** said:

“Dear Valued Shareholders & Stakeholders, FY26 was a year of steady progress for Saraswati Saree Depot despite a challenging operating environment. We delivered Revenue from Operations of ₹631.16 crore, reflecting growth over the previous year and demonstrating the resilience of our business model and customer relationships. Our extensive wholesale network, diversified supplier base, and strong market presence enabled us to maintain business momentum across key markets.

During the year, we continued to focus on strengthening the foundations of our business. Our retail initiative, launched during the year, marks an important strategic milestone as we gradually build a direct consumer-facing presence while continuing to deepen our leadership in the wholesale segment. We also continued to leverage our Surat procurement office to improve sourcing efficiencies and enhance vendor engagement. We delivered improved cash flows and a more efficient working capital cycle during the year.

While profitability was impacted by higher procurement costs and pressure on gross margins, we remain confident in the long-term growth potential of the organized saree and women's apparel market. Our debt-free balance sheet, healthy liquidity position, and disciplined approach to working capital management provide us with a strong platform to capitalize on future growth opportunities.



0231 - 2683333 | 2532020 | 2610284



contact@saraswatisareedepotlimited.com
cs@saraswatisareedepotlimited.com



SARASWATI SAREE DEPOT LIMITED

S. No. 144/1, Manade Mala, Gandhinagar Road
P.O. Uchgaon, Dist. Kolhapur, Maharashtra, 416005
www.saraswatisareedepot.com
CIN - L14101PN2021PLC199578

Looking ahead, we expect demand conditions in the coming year to remain significantly weaker than the levels witnessed in recent years, reflecting continued softness in consumer spending and a cautious market environment. While near-term challenges may persist, we are approaching the year with prudence and confidence, supported by the strength of our business fundamentals, extensive customer network, and strong market position. Our focus remains on driving operational efficiencies, strengthening customer and supplier relationships, expanding our product portfolio, and enhancing our retail presence. We believe these initiatives, combined with our robust balance sheet and disciplined execution, will enable us to navigate the current environment effectively and create sustainable long-term value for all stakeholders."

Company Overview

Saraswati Saree Depot Ltd. (SSDL) is a key player in sarees wholesale (B2B) segment and its origin into the sarees business dates back to the year 1966. It is also engaged in the wholesale business of other women's apparel wear such as Kurtis, dress materials, blouse pieces, lehengas, bottoms, etc. In Fiscal 2024, it has served over 13,000 unique customers and its product catalogue consists of more than 3,00,000 different SKUs.

The Company expanded their product range to include ready-made garments in 2017 with the beginning of Kurti sales. Since then, the ready-mades portfolio has grown to include several other offerings such as bottoms, pyjamas, one-piece clothing and dresses. The Kurti business of the partnership firm has grown significantly and has been recognized with awards such as "Star of the Industry" and "Iconic Brand" at the annual Kurti Expo events.

The sarees are sourced from different manufacturers across India. Over the years, Company has developed relationships with manufacturers in hubs like Surat, Varanasi, Mau, Madurai, Dharmavaram, Kolkata, and Bengaluru. It regularly sources sarees and other women's apparels from more than 9000 weavers/suppliers across different states in India.



0231 - 2683333 | 2532020 | 2610284



contact@saraswatisareedepotlimited.com
cs@saraswatisareedepotlimited.com



SARASWATI SAREE DEPOT LIMITED

S. No. 144/1, Manade Mala, Gandhinagar Road
P.O. Uchgaon, Dist. Kolhapur, Maharashtra, 416005
www.saraswatisareedepot.com
CIN - L14101PN2021PLC199578

For more details please visit: www.saraswatisareedepot.com

AdFactors PR Investor Relations

Ms. Disha Mody/ Ms. Saloni Nagvekar
disha.shah@adfactorspr.com
saloni.nagvekar@adfactorspr.com

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*



0231 - 2683333 | 2532020 | 2610284



contact@saraswatisareedepotlimited.com
cs@saraswatisareedepotlimited.com