5th November, 2026

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. **Symbol: ADFFOODS**	**BSE Limited,** Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. **Scrip Code: 519183**

Sub: Outcome of the Board Meeting held today i.e. on Thursday, 5th November, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of ADF Foods Limited ("the Company") at its meeting held today i.e. Thursday, 5th November, 2026 has *inter alia:*

- **Financial Results**
  Approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2026.

  In this regard, pursuant to Regulation 33 of the Listing Regulations, we enclose herewith the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2026 along with Limited Review Report issued by the Statutory Auditors of the Company, M/s. MSKA & Associates LLP, Chartered Accountants (Firm Registration No. 105047W).

- **Interim Dividend**
  Declared an Interim Dividend of Rs. 0.60/- per share (i.e. 30%) on equity shares of the Company of face value of Rs. 2/- (Rupees Two Only) each for the Financial Year 2026-27. The same will be paid within 30 (thirty) days from the date of declaration of dividend, to those Shareholders whose names appear in the Register of Members / List of Beneficial Owners of the Company as on Wednesday, 11th November, 2026 ("Record Date"), received from the Depositories i.e. National Securities Depository Limited and Central Depository Services (India) Limited.

The Board Meeting commenced at 04.00 p.m. and concluded at 06.00 p.m.

Please take the same on your records.

Thanking you.

Yours faithfully,
For **ADF Foods Limited**

SHALAKA SWAPNIL OVALEKAR
Digitally signed by SHALAKA SWAPNIL OVALEKAR
Date: 2026.11.05 18:56:49 +05'30'

Shalaka Ovalekar
Company Secretary & General Counsel

Encl: As Above

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on Standalone unaudited financial results of ADF Foods Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of ADF Foods Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of ADF Foods Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2026, and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Amrish Anup Vaidya

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Date: 2026.11.05 18:30:57 +05'30'

Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739XJTAAL5555

Place: Mumbai
Date: November 05, 2026

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on consolidated unaudited financial results of ADF Foods Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of ADF Foods Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of ADF Foods Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2026, and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1	Telluric Foods (India) Limited	Wholly owned subsidiary
2	ADF Foods UK Limited	Wholly owned subsidiary
3	ADF Foods Australia Pty Limited	Wholly owned subsidiary
4	Telluric Foods Limited	Wholly owned stepdown subsidiary
5	ADF Holdings (USA) Ltd.	Wholly owned stepdown subsidiary
6	ADF Foods (USA) Ltd.	Wholly owned stepdown subsidiary
7	Vibrant Foods New Jersey LLC	Wholly owned stepdown subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of three subsidiaries included in the Statement, whose interim financial information reflects total assets of Rs. 42,252.23 Lakhs as at September 30, 2026 and total revenues of Rs. 11,105.63 Lakhs and Rs. 19,546.57 Lakhs, total net profit after tax of Rs. 335.16 Lakhs and 412.35 Rs. Lakhs and total comprehensive income of Rs. 335.16 Lakhs and Rs. 412.35 Lakhs, for the quarter ended September 30, 2026, and for the period from April 01, 2026 to September 30, 2026, respectively, and net cash flows of Rs. (530.60) Lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. These interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   These subsidiaries are located outside India whose interim financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which has been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the interim financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India.

   We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the interim financial information of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

7. The Statement includes the interim financial information of three subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total assets of Rs. 4,170.86 Lakhs as at September 30, 2026 and total revenue of Rs. 245.32 Lakhs and Rs. 422.34 Lakhs, total net loss after tax of Rs. 99.75 Lakhs and Rs. 215.57 Lakhs and total comprehensive loss of Rs. 98.40 Lakhs and Rs. 213.55 Lakhs, for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and net cash flows of Rs. 7.94 Lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. These interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

8. The Statement does not include the interim financial information of one of its subsidiary Company "Power Brands (Foods) Private Limited" incorporated in India which is under voluntary liquidation. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

   Our conclusion is not modified in respect of the above matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Amrish Anup Vaidya

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Date: 2026.11.05 18:31:22 +05'30'

Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739WXWIFI8472

Place: Mumbai
Date: November 05, 2026

ADF FOODS LIMITED

CIN: L15400GJ1990PLC014265, Reg office: B3/B6, G.I.D.C. Industrial Estate, Nadiad 387001, Gujarat, Tel: +91 268 2551 38/82, Fax: +91 268 2565068,
Corp Off: Marathon Innova B2, G01, Ground floor, G.K. Road, Lower Parel, Mumbai - 400013, Tel: +91 22 61415555, Fax: +91 22 61415577, Email: info@ adf-foods.com, web site: www.adf-foods.com

Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2026

(Rs. Lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
	Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026	Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations												
Income from operations	16,327.32	12,094.45	14,007.44	28,421.77	24,041.18	52,791.51	20,091.10	16,728.89	16,261.36	36,819.99	29,549.23	68,323.17
Other income	223.99	71.27	535.07	295.26	809.46	1,866.06	414.51	109.57	583.47	524.08	888.07	2,009.72
Total Income	**16,551.31**	**12,165.72**	**14,542.51**	**28,717.03**	**24,850.64**	**54,657.57**	**20,505.61**	**16,838.46**	**16,844.83**	**37,344.07**	**30,437.30**	**70,332.89**
Cost of material consumed	5,144.71	4,232.79	4,449.77	9,377.50	8,959.74	18,827.06	5,144.71	4,232.79	4,449.77	9,377.50	8,959.74	18,827.06
Purchases of Stock-in-trade	534.25	440.62	210.73	974.87	474.25	800.93	3,459.55	1,528.38	2,201.45	4,987.93	3,917.17	11,476.06
Changes in inventories of finished goods , Stock-in-Trade and work-in-progress	119.85	(698.57)	301.82	(578.72)	(924.61)	(1,004.09)	(2,127.00)	516.36	(910.50)	(1,610.64)	(1,747.84)	(3,029.21)
Employee benefits expense	1,067.22	859.66	811.61	1,926.88	1,598.47	3,199.56	1,880.21	1,549.60	1,345.17	3,429.81	2,520.47	4,998.51
Finance costs	58.11	39.70	45.56	97.81	71.92	145.46	86.61	69.43	77.18	156.04	135.34	270.17
Depreciation, amortization and impairment expenses	333.80	328.58	226.04	662.38	434.89	925.17	666.31	657.08	519.03	1,323.39	1,007.80	2,113.08
Other expenses	6,361.63	4,507.30	4,463.29	10,868.93	7,917.71	17,856.26	7,836.82	5,936.11	5,599.98	13,772.93	9,971.20	22,984.81
2 Total Expenses	**13,619.57**	**9,710.08**	**10,508.82**	**23,329.65**	**18,532.37**	**40,750.35**	**16,947.21**	**14,489.75**	**13,282.08**	**31,436.96**	**24,763.88**	**57,640.48**
3 Profit before exceptional items and tax (1 -2)	**2,931.74**	**2,455.64**	**4,033.69**	**5,387.38**	**6,318.27**	**13,907.22**	**3,558.40**	**2,348.71**	**3,562.75**	**5,907.11**	**5,673.42**	**12,692.41**
4 Exceptional items (Refer note 4)	-	-	-	-	-	683.00	-	-	-	-	-	683.00
5 Profit before tax	**2,931.74**	**2,455.64**	**4,033.69**	**5,387.38**	**6,318.27**	**13,224.22**	**3,558.40**	**2,348.71**	**3,562.75**	**5,907.11**	**5,673.42**	**12,009.41**
6 Tax Expense												
a) Current tax	626.10	825.68	1,077.82	1,451.78	1,601.76	3,486.29	661.88	869.62	1,109.76	1,531.50	1,659.61	3,593.91
b) Deferred tax	140.82	(197.93)	(17.16)	(57.11)	44.29	82.08	362.39	(249.43)	(186.09)	112.96	(149.75)	(514.33)
c) Adjustment of tax relating to earlier periods	-	-	-	-	-	(62.58)	-	-	-	-	-	(62.58)
Total tax expense	**766.92**	**627.75**	**1,060.66**	**1,394.67**	**1,646.05**	**3,505.79**	**1,024.27**	**620.19**	**923.67**	**1,644.46**	**1,509.86**	**3,017.00**
7 Profit after tax	**2,164.82**	**1,827.89**	**2,973.03**	**3,992.71**	**4,672.22**	**9,718.43**	**2,534.13**	**1,728.52**	**2,639.08**	**4,262.65**	**4,163.56**	**8,992.41**
8 Other comprehensive income												
a) Items that will not be reclassified to profit or loss												
i) Remeasurements of the defined benefit plans	(7.41)	(7.41)	(4.55)	(14.82)	(9.10)	(29.62)	(7.41)	(7.41)	(4.55)	(14.82)	(9.10)	(29.62)
ii) Income tax relating to items that will not be reclassified to profit or loss	1.86	1.87	1.14	3.73	2.29	7.46	1.86	1.87	1.14	3.73	2.29	7.46
b) Items that will be reclassified to profit or loss												
i) Exchange differences on translating the financial statements of subsidiaries	-	-	-	-	-	-	33.35	(10.30)	102.59	23.05	133.41	295.27
ii) Net gain / (loss) on cash flow hedges	-	15.69	(44.20)	15.69	(46.66)	(15.71)	-	15.69	(44.20)	15.69	(46.66)	(15.71)
iii) Income tax relating to items that will be reclassified to profit or loss	-	-	11.13	-	11.75	3.95	-	-	11.13	-	11.75	3.95
Other comprehensive income	**(5.55)**	**10.15**	**(36.48)**	**4.60**	**(41.72)**	**(33.92)**	**27.80**	**(0.15)**	**66.11**	**27.65**	**91.69**	**261.35**
9 Total comprehensive income for the period / year	**2,159.27**	**1,838.04**	**2,936.55**	**3,997.31**	**4,630.50**	**9,684.51**	**2,561.93**	**1,728.37**	**2,705.19**	**4,290.30**	**4,255.25**	**9,253.76**
10 Net Profit attributable to:												
a) Owners of the Company	2,164.82	1,827.89	2,973.03	3,992.71	4,672.22	9,718.43	2,534.13	1,728.52	2,639.08	4,262.65	4,163.56	8,992.41
b) Non controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
11 Other comprehensive income attributable to:												
a) Owners of the Company	(5.55)	10.15	(36.48)	4.60	(41.72)	(33.92)	27.80	(0.15)	66.11	27.65	91.69	261.35
b) Non controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
12 Total comprehensive income attributable to:												
a) Owners of the Company	2,159.27	1,838.04	2,936.55	3,997.31	4,630.50	9,684.51	2,561.93	1,728.37	2,705.19	4,290.30	4,255.25	9,253.76
b) Non controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
13 Paid-up Equity Share Capital (Face value Rs. 2/- per Share)	2,197.27	2,197.27	2,197.27	2,197.27	2,197.27	2,197.27	2,197.27	2,197.27	2,197.27	2,197.27	2,197.27	2,197.27
14 Other Equity						57,236.78						54,957.74
15 Earnings per equity share (EPS) (of Rs. 2/- each) (Quarterly and Half yearly EPS not annualised)												
(1) Basic (Rs.)	1.97	1.66	2.71	3.63	4.25	8.85	2.31	1.57	2.40	3.88	3.79	8.19
(2) Diluted (Rs.)	1.97	1.66	2.71	3.63	4.25	8.85	2.31	1.57	2.40	3.88	3.79	8.19

VASKA & ASSOCIATES LLP Chartered Accountants

ADF FOODS LIMITED

ADF FOODS LIMITED
CIN: L15400GJ1990PLC014265, Reg office: 83/86, G.I.D.C. Industrial Estate, Nadiad 387001, Gujarat, Tel: +91 268 255138/82, Fax: +91 268 2565068,
Corp Off: Marathon Innova B2, G01, Ground floor, G.K. Road, Lower Parel, Mumbai - 400013, Tel: +91 22 61415555, Fax: +91 22 61415577, Email: info@ adf-foods.com, web site: www.adf-foods.com

Notes:

1) The above Unaudited financial results published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 05, 2026. The financial results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and the relevant Amendment Rules issued thereafter. The Statutory auditors have carried out the limited review of the results for the Quarter and Half Year Ended September 30, 2026.

2) The Consolidated financial results has been prepared in accordance with Indian Accounting Standards Ind AS-110 "Consolidated Financial Statements". Consolidated Financial Results of the Company includes the financial results of it's Wholly Owned Subsidiaries, Telluric Foods (India) Limited, ADF Australia PTY Limited and ADF Foods UK Limited and it's step-down subsidiaries viz ADF Holdings (USA) Limited, ADF Foods (USA) Limited, Vibrant Foods New Jersey LLC and Telluric Foods Limited.

3) Other income and other expenses above includes net foreign exchange gain and loss respectively for each reporting period as under:

Rs. Lakhs

Particulars	STANDALONE						CONSOLIDATED					
	Quarter ended			Half year Ended		Year Ended	Quarter ended			Half year Ended		Year Ended
	Sep 30, 2026	June 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	March 31, 2026	Sep 30, 2026	June 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	March 31, 2026
Net exchange gain/(Loss)												
Other income / (Expenses)	206.28	(87.84)	403.41	118.44	517.59	1,425.41	207.11	(85.05)	408.31	122.06	516.99	1,429.59

4) Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Pursuant to the Company's assessment performed as at December 31, 2025, the Company recognized an incremental gratuity liability arising from past service cost and an increase in leave liability aggregating ₹ 683.00 lakhs, primarily due to the revised definition of "wages" applicable to its workforce. Considering the materiality and non-recurring nature of this change, the Company has presented such incremental expenses under "Exceptional Item" in the financial results.

5) Subsequent to September 30, 2026, the US-based subsidiaries received insurance proceeds in respect of a fire incident involving certain assets and inventories. The matter has been appropriately accounted for in the financial results as on September 30, 2026.

6) Subsequent to September 30, 2026, the US-based subsidiary entered into a Forbearance Agreement dated October 9, 2026, with Ascot Valley Foods Ltd. and its affiliates pursuant to the July 2026 court judgment in favour of the subsidiary. Under the Agreement, the subsidiary has conditionally agreed to accept an alternate payment plan of US$ 1.75 million (INR 1,677.00 Lakhs) plus applicable interest, of which US$ 0.45 million (INR 431.00 Lakhs) was received on October 9, 2026, with the balance receivable in subsequent periods. No impact has been given in the unaudited consolidated financial results for the Quater and Half year ended September 30, 2026

7) The Entity's Chief Operating Decision Maker (CODM) has identified two business segments "Processed and Preserved Foods Business" and "Distribution Business" at the Consolidated Financials results and the results of the same are given separately in segment-wise revenue, results, assets, and liabilities statement annexed herewith.

8) The Board of Directors in its meeting held today declared a Interim Dividend of Rs. 0.60/- per share (i.e. 30%) on equity shares of the Company of face value of Rs. 2 /- (Rupees Two Only) each for the Financial Year 2026-27. The record date for the Interim Dividend is fixed as November 11, 2026 to ascertain the number of Shareholders of the Company entitled for the payment of Dividend.

9) The above unaudited financial results of the Company are available on the Company's (www.adf-foods.com) and stock exchanges websites, BSE (www.bseindia.com), NSE (www.nseindia.com), where the shares of the Company are listed.

For ADF Foods Limited

ADF FOODS LIMITED

Bimal R. Thakkar
Chairman, Managing Director & C.E.O.
DIN: 00087404

Place: Dubai
Date: November 05, 2026

MSKA & ASSOCIATES LLP Chartered Accountants

ADF FOODS LIMITED
Statement of Assets and Liabilities as at September 30, 2026

(Rs. Lakhs)

Particulars	Standalone		Consolidated	
	Sept 30, 2026 (Unaudited)	March 31, 2026 (Audited)	Sept 30, 2026 (Unaudited)	March 31, 2026 (Audited)
Assets				
Non-current assets				
Property, plant and equipment	16,415.25	14,957.43	17,344.42	15,848.62
Right of Use assets	1,803.63	1,890.46	5,533.04	5,974.39
Capital work-in-progress	1,635.70	2,660.91	1,635.70	2,660.91
Intangible assets	2,160.84	2,165.97	3,824.22	3,979.39
Intangible assets under development	220.89	38.26	220.89	38.26
Financial assets				
Investments	13,818.32	13,692.67	125.66	-
Loans	1.27	2.79	1.27	2.79
Other financials assets	386.24	262.82	592.54	421.22
Deferred tax assets (net)	-	-	1,261.07	1,459.66
Income tax assets (net)	380.58	596.94	382.61	597.79
Other non financial assets	758.48	335.52	758.48	335.52
Total non-current assets	**37,581.20**	**36,603.77**	**31,679.90**	**31,318.55**
Current assets				
Inventories	6,564.84	5,529.76	14,016.74	11,949.73
Financial assets				
Investments	4,645.65	1,075.73	4,812.82	1,451.69
Trade receivables	14,612.73	15,630.04	13,157.87	14,374.68
Cash and cash equivalents	4,467.89	3,394.00	7,244.95	6,561.74
Bank balance other than above	261.45	677.34	261.45	677.34
Loans	16.42	15.46	16.42	15.46
Other financial assets	3,930.08	5,411.13	4,455.93	5,526.94
Other non financial assets	3,876.37	2,927.95	4,680.74	3,574.38
Total current assets	**38,375.43**	**34,661.41**	**48,646.92**	**44,131.96**
Total assets	**75,956.63**	**71,265.18**	**80,326.82**	**75,450.51**
Equity and Liabilities				
Equity				
Equity share capital	2,235.10	2,235.10	2,235.10	2,235.10
Other equity	60,574.92	57,236.78	58,601.97	54,957.74
Total equity	**62,810.02**	**59,471.88**	**60,837.07**	**57,192.84**
Non-current liabilities				
Financial liabilities				
Borrowings	2,474.25	729.17	2,474.25	729.17
Lease Liabilities	290.41	380.54	4,011.49	4,277.22
Provisions	455.73	444.72	463.41	452.39
Deferred tax liability (net)	1,521.03	1,581.87	1,224.00	1,315.39
Total non-current liabilities	**4,741.42**	**3,136.30**	**8,173.15**	**6,774.17**
Current liabilities				
Financial liabilities				
Borrowings	549.83	145.83	549.83	145.83
Lease Liabilities	186.67	175.63	186.67	354.54
Trade payables				
a) Total outstanding dues of Micro Enterprises and Small Enterprises; and	699.83	495.45	699.83	495.45
b) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	4,934.75	4,616.00	6,741.35	6,470.55
Other financial liabilities	1,091.73	1,548.25	1,975.37	2,152.07
Other non financial liabilities	259.45	1,024.20	284.77	1,098.74
Provisions	682.93	651.64	683.34	652.05
Income tax liabilities (net)	-	-	195.44	114.27
Total current liabilities	**8,405.19**	**8,657.00**	**11,316.60**	**11,483.50**
Total Liabilities	**13,146.61**	**11,793.30**	**19,489.75**	**18,257.67**
Total equity and liabilities	**75,956.63**	**71,265.18**	**80,326.82**	**75,450.51**

MASKA & ASSOCIATES LLP Chartered Accountants

ADF FOODS LIMITED

For ADF Foods Limited

Bimal R. Thakkar
Chairman, Managing Director & C.E.O
DIN: 00087404
Place: Dubai
Date: November 05, 2026

ADF FOODS LIMITED
Statement of Cash Flow for the Half Year ended September 30, 2026

(Rs. Lakhs)

Particulars	Standalone		Consolidated	
	Half Year ended		Half Year ended	
	Sept 30, 2026 (Unaudited)	Sept 30, 2025 (Unaudited)	Sept 30, 2026 (Unaudited)	Sept 30, 2025 (Unaudited)
A. Cash Flow from Operating Activities				
Profit before Taxation	5,387.38	6,318.27	5,907.11	5,673.42
Adjustment for:				
Depreciation and amortisation expense	662.38	434.89	1,323.39	1,007.80
Loss or (Profit) on sale of fixed assets / assets scrapped	(1.64)	1.07	(1.64)	1.07
Finance cost	97.81	71.92	156.04	135.34
Provision for doubtul debt and advances	-	-	109.44	(11.98)
Liabilities no longer required written back	(0.02)	-	(0.50)	-
Unrealised exchange (gain)/loss	(85.39)	(340.07)	(186.63)	145.99
Profit on Sale & Fair value of mutual funds	(44.91)	(69.97)	(53.20)	(73.92)
Unwinding of security deposit	(2.20)	(2.05)	(2.20)	(2.05)
Interest income	(56.03)	(85.98)	(56.03)	(85.98)
Dividend income	(0.11)	(0.09)	-	-
Operating Profit before working capital changes	**5,957.27**	**6,327.99**	**7,195.78**	**6,789.69**
Adjustment for:				
(Increase)/Decrease in Trade receivables	1,056.77	273.74	1,256.27	474.54
(Increase) / Decrease in Inventories	(1,035.08)	(1,095.09)	(2,067.01)	(1,918.34)
(Increase) / Decrease in Loans and other Non-Current Financial Assets	(137.56)	1.88	(185.46)	(8.51)
(Increase) / Decrease in Non-Current non Financial Assets	(1.80)	(2.24)	(1.80)	(2.24)
(Increase) / Decrease in Loans and Other Current Financial Assets	1,487.48	(558.96)	1,077.44	(558.17)
(Increase) / Decrease in Current non Financial Assets	(948.42)	(696.66)	(1,106.38)	(852.64)
Increase / (Decrease) in Trade Payable	523.13	327.85	474.67	526.17
Increase / (Decrease) in non current Provisions	11.01	22.70	11.02	24.29
Increase / (Decrease) in Current Financial Liabilities	10.12	(130.98)	284.50	203.61
Increase / (Decrease) in Current Provisions	31.28	28.00	31.29	26.40
Increase / (Decrease) in Current non Financial Liabilities	(764.75)	(51.52)	(813.97)	(37.14)
Cash generated from operating activities	**6,189.45**	**4,446.71**	**6,156.35**	**4,667.66**
Taxes Paid (Net)	(1,235.42)	(1,477.43)	(1,235.15)	(1,474.98)
Net Cash Flow from / (used in) Operating Activities (A)	**4,954.03**	**2,969.28**	**4,921.20**	**3,192.68**
B. Cash Flow from Investing Activities				
Purchase of Property, plant and equipments	(2,128.51)	(4,951.48)	(2,316.50)	(4,997.46)
Proceeds from sale of Property, plant and equipments	36.75	15.50	70.79	13.36
Fixed Deposits (placed) / Withdrawal with the bank and Financial Institutions	440.91	991.37	440.91	991.37
Investment in mutual funds	(4,000.01)	-	(4,029.93)	(294.99)
Proceeds from sale of mutual funds	475.00	4,874.27	722.00	5,212.30
Investment in subsidiary	-	(1,309.18)	-	-
Investment in equity shares of unlisted company	(125.65)	-	(125.65)	-
Dividend received	0.11	0.09	-	-
Interest received	48.64	124.70	48.64	124.70
Net Cash Flow from/ (used in) Investing Activities (B)	**(5,252.76)**	**(254.73)**	**(5,189.74)**	**1,049.28**
C. Cash Flow from Financing Activities				
(Repayment of)/Proceeds from borrowings	2,149.08	-	2,149.08	-
Payment of lease rent	(99.15)	(94.78)	(552.03)	(959.93)
Dividend Paid	(659.18)	(585.94)	(659.18)	(585.94)
Finance cost	(64.05)	(46.22)	(64.11)	(46.22)
Net cash flow from / (used in) Financing Activities (C)	**1,326.70**	**(726.94)**	**873.76**	**(1,592.09)**
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	**1,027.97**	**1,987.61**	**605.22**	**2,649.87**
Cash and Cash Equivalents:				
As at the beginning of the period	3,394.00	2,537.74	6,561.75	3,709.44
Unrealised Foreign Exchange Restatement in Cash and cash Equivalents	45.92	151.37	77.98	240.71
Cash and Cash Equivalents - Closing Balance	**4,467.89**	**4,676.72**	**7,244.95**	**6,600.02**
Notes:				
Cash and Cash Equivalents:				
(a) Cash on Hand	3.03	3.40	9.82	3.32
(b) Balance with banks	4,464.86	4,673.32	7,235.13	6,596.70
Cash and Cash Equivalents	**4,467.89**	**4,676.72**	**7,244.95**	**6,600.02**

Notes:

1. The Cash Flow Statement has been prepared using the indirect method set out in IND AS 7 Statement of Cash Flows.
2. Payments for acquisition of Property, plant and equipment includes movement in Capital work in progress.

MSKA & ASSOCIATES LLP * Chartered Accountants *

ADF FOODS LIMITED

For ADF Foods Limited

Bimal R. Thakkar
Chairman, Managing Director & C.E.O
DIN: 00087404
Place: Dubai
Date: November 05, 2026

ADF FOODS LIMITED

Unaudited Consolidated segmentwise revenue, results, assets and liabilities for the period ended September 30, 2026

(Rs. Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	Sep 30,2026	June 30,2026	Sep 30,2025	Sep 30, 2026	Sep 30,2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Sales and Other operating income)						
Distribution business	3,753.35	2,324.36	2,933.35	6,077.71	4,999.68	10,236.98
Processed and preserved foods	16,337.74	14,404.53	13,328.01	30,742.27	24,549.55	58,086.19
Unallocated other operating revenue	-	-	-	-	-	-
Total	**20,091.09**	**16,728.89**	**16,261.36**	**36,819.98**	**29,549.23**	**68,323.17**
Less: Intersegment Revenue	-	-	-	-	-	-
Total Segment Revenue	**20,091.09**	**16,728.89**	**16,261.36**	**36,819.98**	**29,549.23**	**68,323.17**
Segment Results						
Distribution business	529.86	266.52	526.83	796.38	885.76	1,508.38
Processed and preserved foods	4,123.65	3,118.25	3,906.81	7,241.90	6,317.72	14,281.84
Total Segment Results	**4,653.51**	**3,384.77**	**4,433.64**	**8,038.28**	**7,203.48**	**15,790.22**
Add/(Less): Exceptional items (refer note 4)	-	-	-	-	-	(683.00)
Less: Finance cost	(86.60)	(69.45)	(77.19)	(156.05)	(135.35)	(270.17)
Add/(Less): Finance income and other unallocable income (net) of unallocable expenditure	(1,008.54)	(966.61)	(793.70)	(1,975.15)	(1,394.71)	(2,827.64)
Total Profit Before Tax	**3,558.37**	**2,348.71**	**3,562.75**	**5,907.08**	**5,673.42**	**12,009.41**
Segment Assets						
Distribution business	7,593.74	7,982.47	7,546.52	7,593.74	7,546.52	8,461.71
Processed and preserved foods	61,995.02	59,164.18	52,693.40	61,995.02	52,693.40	59,177.23
Unallocated Corporate Assets	10,738.04	10,407.00	7,429.68	10,738.04	7,429.68	7,811.57
Total Segment Assets	**80,326.80**	**77,553.65**	**67,669.60**	**80,326.80**	**67,669.60**	**75,450.51**
Segment Liabilities						
Distribution business	3,090.07	3,315.26	3,452.74	3,090.07	3,452.74	3,006.39
Processed and preserved foods	11,889.56	11,832.82	8,382.24	11,889.56	8,382.24	11,456.64
Unallocated Corporate Liabilities	4,510.11	3,524.40	2,909.07	4,510.11	2,909.07	3,794.64
Total Segment Liabilities	**19,489.74**	**18,672.48**	**14,744.05**	**19,489.74**	**14,744.05**	**18,257.67**
Capital employed (Assets - Liabilities)						
Distribution business	4,503.67	4,667.21	4,093.78	4,503.67	4,093.78	5,455.32
Processed and preserved foods	50,105.46	47,331.36	44,311.16	50,105.46	44,311.16	47,720.59
Unallocated	6,227.93	6,882.60	4,520.61	6,227.93	4,520.61	4,016.93
Total Capital employed	**60,837.06**	**58,881.17**	**52,925.55**	**60,837.06**	**52,925.55**	**57,192.84**

ASKA & ASSOCIATES LLP * Chartered Accountants *

ADF FOODS LIMITED

For ADF Foods Limited

Bimal R. Thakkar
Chairman, Managing Director & C.E.O.
DIN: 00087404
Place: Dubai
Date: November 05, 2026