



GOLDEN TRADING HOUSE
RECOGNISED BY
GOVT. OF INDIA

REGD. & HEAD OFFICE
G-4, COMMUNITY CENTRE
NARAINA VIHAR,
NEW DELHI-110 028
INDIA

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CIN: L52324DL1981PLC012033

Website: www.fortuneinternational.in

08th September, 2026

To,
The Manager
Corporate Relations Department-Publication Section
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street Fort, Mumbai-400023

Scrip Code : 530213

Subject : Submission of Annual Report for the Financial Year 2025-26

Dear Sir/Madam,

Pursuant to regulation 34 (1) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations And Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed herewith the Annual Report of the Company for the Financial Year 2025-26, along with the Notice of 44th Annual General Meeting of Shareholders of the Company to be held on Wednesday, 30th September, 2026 at Amarai Farms, Khasra No. 375, Village Kapashera, near Police Chowki, Old Delhi-Gurgaon road, Kapashera, New Delhi-110037 at 10:00 a.m.

Thanking You,

For Fortune International Limited

Srishti Vig
Company Secretary &
Compliance Officer

FORTUNE INTERNATIONAL LTD.



BRANCH OFFICES :

MUMBAI :

604, SHAH NAHAR, E. MOSES ROAD,
WORTH NAKA, WORLI, MUMBAI - 400 078.
PHONE : 022-4911747, 4918136.

TELEFAX : 022-4918136 E-Mail : froom@vsnl.com

CHENNAI :

604, 4TH FLOOR, SPENCER PLAZA,
789, ANNASALAI, CHENNAI - 600 002
PHONE : 044-5550274 • FAX : 044-5550425
E-Mail : g_premraj@yahoo.com

BHOPAL :

PLOT 86-92, SECTION,
INDUSTRIAL AREA, GOWIND PURA, BHOPAL - 462 02
PHONES : 0755-586313, 584901 • FAX : 0755-586
E-Mail : eestpp@sancharnet.in

FORTUNE INTERNATIONAL LTD.

44th ANNUAL REPORT 2025-26



BOARD OF DIRECTORS

Mr. Nivedan Bharadwaj- Managing Director
 Mrs. Rekha Shrivastava- Executive Director
 Mrs. Ruchika Bharadwaj- Executive Director
 Mr. Prashant Verma- Independent Director
 Mrs. Sarika Jain- Independent Director

STATUTORY AUDITORS

M/s. D. Kothary & Co.,
 Chartered Accountants,
 Mumbai

BANKER

HDFC Bank Limited
 B- 17, Geetanjali Enclave,
 New Delhi- 110017

REGISTERED OFFICE

G-4, C-Block, Community Centre,
 Naraina Vihar, New Delhi-110 028.

REGISTRAR & TRANSFER AGENT

Purva Sharegistry (India) Private Limited
 No 9, Shiv Shakti Industrial Estate,
 J.R. Boricha Marg, Lower Parel,
 Mumbai –400011.

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NOTICE

Notice is hereby given that the **Forty Fourth Annual General Meeting** of the members of Fortune International Limited will be held on Wednesday, 30th September, 2026 at 10:00 a.m. at Amarai Farms, Khasra No. 375, Village Kapashera, Near Police Chowki, Old Delhi-Gurgaon Road, Kapashera, New Delhi-110037 to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements including Balance Sheet as at 31st March, 2026 and the Profit and Loss Account for the year ended on that date, together with the Reports of the Directors and the Auditors thereon.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the audited Standalone and Consolidated Financial Statements including Balance Sheet and Profit and Loss Account as on 31st March, 2026 along with notes to accounts and Cash Flow Statement for the year ended on that date, together with the Directors' Report and the Auditors' Report thereon as presented to members, be and are hereby, approved and adopted".

- 2. To appoint a Director in place of Mrs. Rekha Shrivastava (DIN: 00051261), who retires by rotation and being eligible offers herself for re-appointment.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mrs. Rekha Shrivastava (DIN: 00051261), who retires by rotation and being eligible, offers herself for re-appointment, be and is hereby re-appointed as director of the Company."

SPECIAL BUSINESS:

- 3. To re-appoint Mr. Nivedan Bharadwaj as a Managing Director of the Company**

To consider and if thought fit to pass with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 ("Act") and Companies (Amendment) Act, 2017 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Schedule V to the Act (including any statutory modification or re-enactment thereof for the time being in force) and regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the recommendation of the Board, the consent of the Members of the Company be and is hereby accorded to re-appoint Mr. Nivedan Bharadwaj as Managing Director of the Company for a period of 5 Years i.e. from 1st October, 2026 to 30th September, 2031 on such terms and conditions as set out in the explanatory statement annexed to the Notice convening this Meeting.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to sign and submit necessary e-form with the Ministry of Corporate Affairs as required in accordance with the Statutory laws for regularization of Directors and to do all such acts, deeds and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution."

- 4. To consider and approve the appointment of M/s. Vishakha Harbola & Associates, Company Secretaries in Practice, as the Secretarial Auditors of the Company**

To consider and if thought fit to pass with or without modification(s) the following resolution as a Ordinary Resolution:

"RESOLVED THAT pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the rules and regulations made thereunder, as amended from time to time, the consent of the Members be and is hereby accorded for the appointment of M/s. Vishakha Harbola & Associates, Company Secretaries in Practice, as the Secretarial Auditors of the Company for a term of five consecutive financial years from FY 2025–26 to FY 2029–30.

RESOLVED FURTHER THAT the Board of Directors and the Company Secretary be and are hereby authorised to take all necessary actions and do all such acts, deeds and things as may be required to give effect to this resolution."

DATE: 08th September, 2026

PLACE: New Delhi

By order of the Board of Directors

Sd/-

Nivedan Bharadwaj

Managing Director

(DIN-00040191)

Registered Office:

G - 4, C- Block Community Centre,
Naraina Vihar, New Delhi – 110028

NOTES:

1. **A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company.** The instrument appointing the proxy, in order to be effective, must be sent at fil12033@gmail.com/rekha.srivastava2016@gmail.com, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.

A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company.

In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. The appointment of proxy shall be in the Form No. MGT-11 given at the end of Annual Report.
3. The Register of Members and Transfer Books of the Company will be closed from Thursday, September 24th, 2026 to Wednesday, September 30th, 2026, both days inclusive.
4. All documents referred to in the accompanying Notice are available for inspection at the Registered Office of the Company during office hours on a prior intimation to the Company (at least before 24 hours) on all days except Saturdays, Sundays and public holidays, up to the date of the Annual General Meeting.
5. Corporate Members intending to send their authorized representative to attend the meeting are requested to send to the company a certified true copy of the resolution passed at the Board Meeting authorizing their representative to attend and vote on behalf of the Company. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
6. Members seeking any information or for any queries to write at fil12033@gmail.com/rekha.srivastava2016@gmail.com at least a week in advance so as to enable to keep the information ready at the meeting.
7. In order to receive annual reports and to support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same with M/s. Purva Sharegistry (India) Private Limited, the Registrar & Share Transfer Agent.
8. The Notice of the AGM along with the Annual Report 2025-26 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Further, shareholders whose e-mail ids are not registered with the Company, may get the copy of Annual Report either on Company's website (<http://fortuneinternational.in>) or on BSE's website (<https://www.bseindia.com>).
9. Members holding shares in electronic form are requested to intimate any changes in their address or bank mandates to their depositories participants with whom they are maintaining their demat accounts immediately. Members holding shares in physical form are requested to advise any change of address immediately to M/s. Purva Sharegistry (India) Private Limited, the Registrar & Share Transfer Agent.
10. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

11. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
12. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
13. The e-voting period commences on Sunday, September 27th, 2026 (09:00 a.m. IST) and ends on Tuesday, September 29th, 2026 (05:00 p.m. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on cut-off date of September 23rd, 2026, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, he shall not be allowed to change it subsequently.
14. The procedure to login to e-Voting website consists of two steps as detailed hereunder:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	- Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. - After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. - If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. - Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :
Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical
Your User ID is:
 - a) For Members who hold shares in demat account with NSDL.
8 Character DP ID followed by 8 Digit Client ID
For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
 - b) For Members who hold shares in demat account with CDSL.
16 Digit Beneficiary ID
For example if your Beneficiary ID is 12***** then your user ID is 12*****.
 - c) For Members holding shares in Physical Form.
EVEN Number followed by Folio Number registered with the company
For example if folio number is 001*** and EVEN is 142906 then user ID is 142906001***
5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on **“Forgot User Details/Password?”**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?”** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.vishakhaharbola@outlook.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **“Upload Board Resolution / Authority Letter”** displayed under **“e-Voting”** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to rekha.srivastava2016@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to rekha.srivastava2016@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

The Chairperson shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairperson or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith

Other information:

- o Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- o It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evoting.nsdl.com> or contact NSDL at the following toll-free no.: 1800-222-990.

DATE: 08th September, 2026

PLACE: New Delhi

By order of the Board of Directors

Sd/-
Nivedan Bharadwaj
Managing Director
(DIN- 00040191)

**Explanatory Statement
(Pursuant to section 102 of the Companies Act, 2013)**

As required by section 102 of the Companies Act, 2013 (the Act), the following explanatory statement sets out all material facts relating to the business mentioned under Item No. 3 & 4 of the accompanying Notice:

Item No. 3:

Mr. Nivedan Bharadwaj has extensive knowledge of the business and affairs of the Company and possesses considerable experience in managing and overseeing the operations of the Company. His continued association with the Company is considered beneficial for its efficient management and growth.

Accordingly, the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has recommended the re-appointment of Mr. Nivedan Bharadwaj as Managing Director of the Company for a period of five (5) years with effect from 1st October, 2026 to 30th September, 2031, subject to the approval of the Members of the Company.

The terms and conditions of his appointment shall be as set out in the resolution and shall be subject to the applicable provisions of the Companies Act, 2013, including Sections 196, 197, 198 and Schedule V thereto, as applicable.

The following additional detailed information as per Section – II of Schedule V is as follows:

(a) Nature of Industry	Commercial & Industry
(b) Date or expected date of Commencement of commercial production	25/11/1988
(c) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable
(d) Financial performance based on given indicators.	Financial Year 2025-26 Gross Revenue: NIL Profit after Tax: Rs. 16.99 Lacs Rate of Dividend: NA Earnings per Share: 0.24
(e) Foreign investments or collaborators, if any	The Company has not made any foreign investments and neither entered into any foreign collaborations.
II. Information about the appointee:	
(a) Background details	Nivedan Bharadwaj, age 56 years, has done his M.B.A. from the Simon School of Business, University of Rochester in 1993. He has vast experience in the mining industry.
(b) Past remuneration	Mr. Nivedan Bharadwaj was not drawing any remuneration during the F.Y 2025-26.
(c) Recognition or awards	-
(d) Job profile and his/her suitability	Mr. Nivedan Bharadwaj is working as Managing Director of the Company. He has a good experience in business administrative and finance management. He also has experience in local & international marketing in the export industry. He is also holding directorship in other group Companies.
(e) Remuneration proposed	NIL
(f) Comparative remuneration Profile with respect to industry, size of the Company, profile of the position and person	Not Applicable

(g) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Does not have any pecuniary relationship with the Company.
III. Other information:	
(a) Reasons of loss or inadequate profits	Not Applicable
(b) Steps taken or proposed to be taken for improvement	Not Applicable
(c) Expected increase in productivity and profits in measurable terms	Not Applicable

Disclosure pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS- 2) :

	MR. NIVEDAN BHARADWAJ
Age	56 Years
Qualification	M.B.A. from the Simon School of Business, University of Rochester .
Experience	He has over three decades of extensive experience in the mining industry.
Terms and conditions of appointment or reappointment	(i) Tenure of this appointment shall be five years with effect from 01.10.2026. (ii) The Managing Director of the Company shall not be liable to retire by rotation. The Managing Director would be employed on a whole-time basis. (iii) The Managing Director shall be entitled to such other privileges, allowance, facilities and amenities in accordance with rules and regulations as may be applicable to other employees of the Company and as may be decided by the Board, within the overall limits prescribed under the Act. (iv) Managing Director will cease to be Director on cessation of his employment with the Company. (v) The appointment shall be governed by Section 196, 197, 203 read with Schedule V of the Companies Act, 2013 and rules made thereunder and regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Last drawn remuneration	NIL during the FY 2025-26
No. of shares held	2,24,886
Relationship with Directors, Managers & KMP	Mrs. Ruchika Bharadwaj- Spouse Mrs. Rekha Shrivastava- Mother-In-Law
Number of Board Meeting attended during FY 2025-26	5
Other Directorship	1. Fortune Stones Limited 2. Double Fortune Private Limited 3. Naomi Constructions Private Limited 4. ISS International Limited 5. Exclusive Resources Private Limited
Chairman/ Member of the Committees of Boards of other companies	-

Except Mr. Nivedan Bharadwaj and his relatives, none of the other Directors/Key Managerial Personnel of the Company/ their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out as Item no. 3 of the Notice.

The Board recommends resolution under item no. 3 to be passed by the Members as Special Resolution.

Item No. 4:

The Board of Directors, based on the recommendation of the Audit Committee, has proposed the appointment of M/s. Vishakha Harbola & Associates, Company Secretaries in Practice, having Membership No. 38782, as the Secretarial Auditors of the Company for a period of five consecutive financial years from FY 2025–26 to FY 2029–30.

The proposed Secretarial Auditors have given their consent and confirmed their eligibility and compliance with the applicable provisions of the Companies Act, 2013, the rules made thereunder and the SEBI Listing Regulations. The remuneration payable to them, along with applicable taxes and reimbursement of out-of-pocket expenses, shall be determined by the Board of Directors in consultation with the Secretarial Auditors.

Disclosure under Secretarial Standard–2

Particulars	Details
Name of the Secretarial Auditor	M/s. Vishakha Harbola & Associates, Company Secretaries in Practice
Peer Review Certificate No.	3321/2023
Proposed Term	Five consecutive financial years from FY 2025-26 to FY 2029-30.
Proposed Remuneration	As maybe determined by the Board in consultation with the Secretarial Auditor
Nature of Expertise	Secretarial Audit and Corporate Law Compliance
Shareholding in the Company	NIL
Relationship with Directors/ KMP	None
Other Directorships	NA

None of the Directors, Key Managerial Personnel or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the resolution set out at Item No. 4 for approval by the Members as an Ordinary Resolution.

To,

The Members,

Fortune International Limited

Your directors have pleasure in presenting the **Forty Fourth** Annual Report of Fortune International Limited along with the Standalone and Consolidated Audited Financial Statement of the Company for the year ended on 31st March, 2026.

1. BACKGROUND

Fortune International Limited is a BSE Listed Company which act as Trading House, Agents, business consultants, give advice, to engage in dissemination of information in all aspects of business, organization and industry and to advise upon the means and methods for extending and developing systems or processes relating to various activities of the business which includes export, production, storage, distribution, marketing and securing of orders for sale of goods in India and abroad and/or relating to the rendering of such services.

2. FINANCIAL PERFORMANCE:

(in Rs.)

Particulars	Standalone		Consolidated	
	Year Ended 31-Mar-26	Year Ended 31-Mar-25	Year Ended 31-Mar-26	Year Ended 31-Mar-25
Revenue from Operations	-	-	-	-
Other Income	41,81,503	94,27,174	5,86,503	4,39,674
Profit / (Loss) Before Depreciation, Finance cost, Exceptional Items & Tax Expenses	22,70,199	79,22,632	(13,24,801)	(10,64,868)
Less: Depreciation/amortization/ Impairment	-	-	-	-
Profit / (Loss) Before Finance cost, Exceptional Items & Tax Expenses	22,70,199	79,22,632	(13,24,801)	(10,64,868)
Less- Finance Cost	-	-	-	-
Profit / (Loss) Before Exceptional Items & Tax Expenses	22,70,199	79,22,632	(13,24,801)	(10,64,868)
Add/(Less) Exceptional Items	-	-	-	-
Profit / (loss) Before Tax Expenses	22,70,199	79,22,632	(13,24,801)	(10,64,868)
Less: Tax Expenses				
Current Tax	5,71,364	19,93,968	5,71,364	19,93,968
Deferred Tax	0	0	0	0
Profit After Tax Expenses	16,98,835	59,28,664	(18,96,165)	(30,58,836)
Add: Share in (loss)/Profit of Associates	-	-	4,70,84,952	4,50,43,483
Profit / (Loss) for the year (1)	16,98,835	59,28,664	4,51,88,787	4,19,84,648
Other Comprehensive Income (2)	-	-	(5,08,023)	6,81,102
Total (1+2)	16,98,835	59,28,664	4,46,80,764	4,26,65,750
Balance of Profit/Loss for earlier years	(2,32,63,228)	(2,91,91,893)	36,22,44,234	32,02,59,586
Less: Transfer to General Reserve	-	-	-	-
Less: Dividend Paid	-	-	-	-
Less: Dividend Distribution Tax	-	-	-	-
Add/(Less): Excess / (Short) Provision of Tax	-	-	-	-
Profit Carried Forward to next year	(2,15,64,393)	(2,32,63,228)	40,79,27,155	36,32,46,392

During the year under review, the Company was unable to generate its operating revenue, however, the Company received Rs. 35.95 lakhs in respect of Dividend, therefore, the Company was able to earn a Profit of Rs. 16.98 lacs before sharing in profit/loss of associate Company “**Fortune Stones Limited**” and of Rs. 451.88 Lacs after sharing in profit/loss of Fortune Stones limited.

3. RESERVES

The Company doesn’t propose to transfer any amount into the general reserve.

4. DIVIDEND

In view of unavailability of sufficient profits, the Board of Directors of the Company regrets their inability to recommend any dividend for the financial year ended 31st March, 2026.

5. LISTING

The equity shares of the Company continue to remain listed on BSE Limited. However, the equity shares of the Company were delisted from The Calcutta Stock Exchange Limited with effect from 24 February 2026.

6. DEPOSITS

The Company has not accepted any deposit within the meaning of Sections 2(31) and 73 of the Companies Act, 2013 and the rules framed thereunder during the Financial Year 2025-26.

7. SUBSIDIARY/ASSOCIATE COMPANIES

The Company does not have any subsidiary company at present.

Further, **Fortune Stones Limited** is the Associate of the Company. A statement containing salient features of the financial statements of the Associate Company is given in form AOC-1 annexed as **Annexure ‘B’**.

8. PARTICULARS OF LOANS, GAURANTEE AND INVESTMENTS

Particulars of loans, guarantees and investments under Section 186 of the Act as at the end of the Financial Year 2025-26 have been disclosed in the notes to the Financial Statements.

9. THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Particulars relating to Conservation of Energy, Technology Absorption, Foreign Exchange Earning and Outgo as required to be disclosed under clause (m) of sub- section (3) of Section 134 of the Companies Act, 2013 read with rule 8 of Companies (Accounts) Rules, 2014, are furnished herein below:

a. Conservation of Energy

Although the operation of the Company is not energy intensive, it continues to adopt energy conservation measures at all operational levels.

b. Technology Absorption

Your Company has not imported any technology during the year under review.

c. Foreign Exchange Earning and Outgo

During the year under review, there were no transactions in Foreign Currency.

10. MANAGEMENT DISCUSSION AND ANALYSIS

In terms of the provisions of Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management's discussion and analysis, as approved by the Board of Directors, is set out in this Annual Report.

11. CORPORATE GOVERNANCE REPORT

Corporate Governance is about maximizing shareholder value legally, ethically and sustainably. At Fortune, the goal of Corporate Governance is to ensure fairness for every stakeholder. We always seek to ensure that our performance is driven by integrity. Our Board exercises its fiduciary responsibilities in the widest sense of the term.

Our Corporate Governance Report for the FY 2026 forms part of this Annual Report.

12. DIRECTORS

- a) In accordance with section 152(6) of the Companies Act, 2013 and clause 91 & 92 of Articles of Association of the Company, Mrs. Rekha Shrivastava (DIN: 00051261), Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting of the Company. Mrs. Rekha Shrivastava is eligible and offers herself to get re-appointed at the ensuing Annual General Meeting of the Company.
- b) During the year, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company.
- c) Mrs. Sarika Jain was initially appointed as an Additional Director in the capacity of an Independent Director with effect from 08 October 2024. Her appointment was subsequently regularised by the Members at the Annual General Meeting held in 2025, whereby she was appointed as an Independent Director for a term of five years. Further, she is not liable to retire by rotation under Section 149(13) of the Companies Act, 2013.

13. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declarations from all the Independent Directors in accordance with the provisions of Section 149(7) of the Companies Act, 2013 that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Also, Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

14. BOARD EVALUATION

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandate that the Board shall monitor and review the Board Evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual Directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of Independent Directors shall be done by the entire Board of Directors, excluding the director being evaluated.

The evaluation of all the Directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board.

15. MEETING OF BOARD OF DIRECTORS

During the year, five Board Meetings were held, the details of which are given in the Corporate Governance Report. Maximum gap between the meetings is well within the limits prescribed under Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meetings were held on 30th May, 2025, 14th August, 2025, 14th November, 2025, and 15th December, 2025 and 13th February, 2026 and the necessary quorum was present for all the meetings.

16. POLICY ON REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

The Board, based on recommendation of the Nomination & Remuneration Committee, has formulated a policy on remuneration, of directors, Key Managerial Personnel and other employees. The policy covers the appointment including criteria for determining qualifications, positive attributes, independence and remuneration of its directors, KMPs and other employees of the Company and other matters provided under sub-section (3) of section 178 of the Companies Act, 2013 adopted by the Board is appended as **Annexure-A** to the Directors' Report.

17. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The insider trading policy of the Company lays down guidelines and procedure to be followed, and disclosure to be made while dealing with shares of the Company, as well as the consequences of violation. The Policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company Securities.

18. COMMITTEES OF THE BOARD

Currently, there are 5 Committees: The Audit Committee, The Nomination and Remuneration Committee, The Stakeholders Relationship Committee, Risk Management Committee and Whistle Committee. A detailed note on the composition of Board and its committees is provided in Corporate Governance Report, section of this Annual Report.

19. AUDITORS

(i) Statutory Auditors

As per the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Companies (Audit and Auditors) Rules, 2014, M/s. D. Kothary & Co., Chartered Accountants (Firm Registration No. 105335W), was appointed as the Statutory Auditors of the Company for a term of five years and Statutory Auditors of the Company for another term of 5 years i.e. from the conclusion of 40th AGM till the conclusion of 45th AGM of the Company to be held in the year 2027, at such remuneration and out of pocket expenses as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.

(ii) Secretarial Auditor

As per Section 204 of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Company had appointed M/s. Vishakha Harbola & Associates, Practicing Company Secretary, as Secretarial Auditor for carrying out the secretarial audit. The Secretarial Audit Report in the prescribed form is annexed as "**Annexure- C**" to this report. There are no qualifications, reservations, adverse remarks or disclaimer made by the Secretarial Auditors in their report.

(iii) Internal Auditor

As per Section 138 of the Companies Act, 2013 and Rule 13 of the Companies (Accounts) Rules, 2014. The Company had appointed M/s. Bansi Khandelwal & Co. as an Internal Auditor of the Company.

20. VIGIL MECHANISM/ WHISTLE-BLOWER POLICY

The Company has established a Vigil Mechanism/Whistle Blower Policy in accordance with Section 177(9) of the Companies Act, 2013 and Regulation 22 of the SEBI LODR Regulations. The mechanism is overseen by the Audit

Committee, and the policy provides adequate safeguards against victimisation and direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases.

21. SEXUAL HARASSMENT POLICY

During the year under review, the Company had no employees and, accordingly, no instance of sexual harassment was reported. The Company has adopted a policy on prevention, prohibition and redressal of sexual harassment at the workplace in accordance with the applicable provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

22. HUMAN RESOURCES

Disclosures with respect to the remuneration of Directors and employees as required under Section 197 of The Companies Act, 2013 and Rule 5 (1) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been appended as “**Annexure- D**” to this Report.

Details of employee remuneration as required under provisions of Section 197 of The Companies Act, 2013 and Rule 5(2) & 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are available at the Registered Office of the Company for inspection through electronic mode, during working hours before 21 days of the Annual General Meeting and shall be made available to any shareholder on request.

23. DIRECTOR’S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (a) in the preparation of the annual accounts (standalone and consolidated) for the Financial Year ended March 31, 2026, the applicable accounting standards have been followed and there are no material departures;
- (b) they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year and of the profit of the company for that period;
- (c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) they have prepared the annual accounts (standalone and consolidated) for the Financial Year ended March 31, 2026 on a going concern basis;
- (e) Proper internal financial controls were in place and these internal financial controls were adequate and operating effectively.
- (f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. RISK MANAGEMENT POLICY

The Company has formulated a Risk Management Policy which reflects the overall risk management philosophy, the Company’s overall approach to risk management and the role and responsibilities for risk management. Risk management forms an integral part of the business planning and review cycle. The Company’s Risk Management Policy is designed to provide reasonable assurance that objectives are met by integrating management control into the daily operations, by ensuring the compliance with legal requirements and by safeguarding the integrity of the Company’s financial reporting and its related disclosures.

25. RELATED PARTY TRANSACTIONS

All the transactions done with related parties for the year under review were on arm's length basis and are in compliance with the applicable provisions of the Act. There are no material significant related party transactions made by the Company with Promoters, Directors or Key Managerial Personnel etc. which may have potential conflict with the interest of the Company at large. Transactions with related parties were entered by the Company in the normal course of business of the Company. The particulars of contracts entered during the year are shown in Form AOC-2, which is annexed to this report as "Annexure- E".

26. ACKNOWLEDGEMENTS

The Directors would like to place on record their gratitude for the valuable guidance and support received from the Reserve Bank of India, Securities and Exchange Board of India, Registrar of Companies and other government and regulatory agencies and to convey their appreciation to customers, bankers, lenders, vendors and all other business associates for the continuous support given by them to the Company. The Directors also place on record their appreciation of the commitment, commendable efforts, teamwork and professionalism of all the employees of the Company.

The Directors appreciate and value the contributions made by every member of FIL Family.

For and on behalf of the Board

Sd/-
Nivedan Bharadwaj
Managing Director
(DIN-00040191)

Sd/-
Ruchika Bharadwaj
Director
(DIN-00288459)

Date: 14th August, 2026

Place: New Delhi

Regd. Office: G - 4, C- Block Community Centre,
Naraina Vihar, New Delhi – 110028

NOMINATION & REMUNERATION POLICY:

The Nomination & Remuneration policy for members of the Board and KMPs is drafted in a manner which aims to improve the performance of the Board of Directors and KMPs of Fortune International Limited (the 'Company') and subsequently enhance the value of the Company, to motivate and retain them, and to be able to attract other highly qualified executives.

The terms of reference, objectives and key elements of the policy produced below are in line with the provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and the Listing Agreement in order to pay equitable remuneration to Directors, Key Managerial Personnel and other employees of the Company.

OBJECTIVES OF NOMINATION & REMUNERATION POLICY

The objective of Nomination & Remuneration policy of Fortune International Limited is to attract, motivate and retain qualified and expert individuals that the Company needs in order to achieve its strategic and operational objectives, whilst acknowledging the societal context around remuneration and recognizing the interests of stakeholders of Fortune International Limited.

BASIS OF FORMULATION

The Company while deciding the remuneration package of the senior management members takes into consideration the employment scenario, remuneration package of the industry, remuneration package of the managerial talent of other industries, among others.

KEY ELEMENTS OF THE POLICY

The following elements are taken into consideration:

Fortune International Limited strives for a high performance in the field of sustainability and aims to maintain a good balance between economic gains, respect for people and concern for the environment in line with of Fortune International Limited's values and business principles as reflected in the Company's Code of Business Conduct. The Nomination & Remuneration policy reflects a balance between the interests of the Company's main stakeholders as well as a balance between its short-term and long-term strategy. As a result, the structure of the remuneration package for the Managing Board and KMPs is designed to balance short-term operational performance with the medium and long-term objective of creating sustainable value within the Company, while taking into account the interests of its stakeholders.

To ensure that highly skilled and qualified senior executives can be attracted and retained.

The remuneration policies for the members of the Managing Board and for other senior executives of Fortune International Limited are aligned.

The relationship of remuneration to performance is clear and meets appropriate performance benchmarks.

TERMS OF REFERENCE

The terms of reference of the Nomination & Remuneration Committee, inter alia, consist of reviewing the overall compensation policy, service agreements, performance incentive and other employment conditions of Board Members and KMPs. The recommendations of the Nomination & Remuneration Committee are considered and approved by the Board of Directors, subject to the approval of the shareholders, wherever necessary.

The remuneration of the Executive Directors and KMPs is recommended by the Nomination & Remuneration Committee based on criteria such as industry benchmarks, the Company's performance vis-a-vis the industry, responsibilities shouldered, performance/track record, review on remuneration packages of heads of other organizations and is decided by the Board of Directors, subject to the approval of the shareholders at the General Meeting of the Company wherever required. The Company pays remuneration by way of salary, perquisites, allowances etc.

Besides the above Criteria, the Remuneration/ compensation/ commission etc to be paid to Director/Managing Director/KMPs shall be governed as per provisions of the Companies Act, 2013.

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate Companies/joint ventures
Part "B": Associates

(Statement pursuant to section 129(3) of the Companies Act, 2013 related to Associate Companies)

Name of Associate		Fortune Stones Limited
1.	Latest audited Balance Sheet Date	March 31, 2026
2.	Shares of Associate held by the company on the year end	
	No. of shares	17,97,500 equity shares
	Amount of Investment in Associates	Rs. 3,70,31,025
	Extent of Holding	36.01%
3.	Description of how there is significant influence	The Company holds 36.01% equity in Fortune Stones Limited.
4.	Reason why the associate is not consolidated	N.A
5.	Net worth attributable to shareholding as per latest audited Balance Sheet	Rs. 46,65,22,573.22
6.	Profit/(Loss) for the year	
	i. Considered in Consolidation	Rs. 4,70,84,951.55
	ii. Not Considered in Consolidation	Rs. 8,36,59,860.45

- Names of associates or joint ventures which are yet to commence operations. Nil
- Names of associates or joint ventures which have been liquidated or sold during the year. Nil

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2026

[Pursuant to Section 204 (1) of the companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014]

To,
The Members,
Fortune International Limited
CIN: L52324DL1981PLC012033
Regd. Address:
G-4, Community Centre, Naraina Vihar,
New Delhi - 110028
Date of Incorporation: **20.07.1981**
Authorized Share Capital: **Rs. 7,20,00,000.00**
Paid up Share Capital: **Rs. 7,04,00,000.00**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and adherence to good corporate practices by “**Fortune International Limited**” (hereinafter referred to as “**the Company**”), having its registered office situated at G-4, Community Centre, Naraina Vihar, New Delhi - 110028. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on **31st Day of March, 2026 (“Audit Period”)** complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Fortune International Limited for the financial year ended on **31st Day of March, 2026** according to the provisions of:

- (a) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (b) The Securities Contracts (Regulation) Act, 1956 (“SCRA”) and the rules made thereunder;
- (c) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (d) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, **[Not applicable to the Company during the Audit Period]**;
- (e) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”): -
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and related circulars & clarifications made thereunder;
 - (ii) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (iii) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (iv) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **[Not applicable as Company has not issued any further share capital during the Audit Period]**
 - (v) The Securities and Exchange Board of India (Share based Employee Benefits and Sweat Equity) Regulations, 2021; **[Not applicable to the company during the Audit Period]**

- (vi) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **[Not Applicable as the Company has not issued and listed any debt securities during the Financial Year]**
- (vii) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client; **[Not Applicable as Company is not registered as RTA/ STA]**
- (viii) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **[Not applicable to the company during the Audit Period]** and
- (ix) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **[Not applicable to the company during the Audit Period]**

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.
2. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further report that during the audit period, no specific event/action having major bearing on the Company's affairs had taken place.

During the period under review, the Company has made appropriate related party disclosures in terms of Para A of Schedule V to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above. Further, it is recommended that for the better governance and compliance of the applicable laws to the Company, timelines prescribed in various provisions must be adhered in true letter and spirit.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the period under review, there was no change in the composition of Board of Directors of the Company.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions are carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the company had no specific events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

For & On Behalf of
M/s. Vishakha Harbola & Associates
Sd/-
CS Vishakha Harbola
Company Secretary in Practice
COP No.: 14440
Membership No.: A- 38782
Unique Firm No.: -S2015DE311800
Peer Review No.: -3321/2023
UDIN: A038782H001374292

Place: New Delhi
Date: 04.09.2026

ANNEXURE- A

To,
The Members,
Fortune International Limited
CIN: L52324DL1981PLC012033

Regd. Address:

G-4, Community Centre, Naraina Vihar,
New Delhi - 110028

Based on audit, our responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. We conducted our audit in accordance with the auditing standards CSAS-1 to CSAS-4 ("CSAS") prescribed by the ICSI. These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the management representations about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For & On Behalf of
M/s. Vishakha Harbola & Associates
Sd/-
CS Vishakha Harbola
Company Secretary in Practice
COP No.: 14440
Membership No.: A- 38782
Unique Firm No.: -S2015DE311800
Peer Review No.: -3321/2023
UDIN: A038782H001374292

Place: New Delhi
Date: 04.09.2026

Statement of Disclosure of Remuneration under Section 197 of The Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i) **Ratio of the remuneration of each Executive Director/Employee to the median remuneration of the Employees of the Company for the Financial Year 2025-26, the percentage increase in remuneration of Chief Executive Officer, Chief Financial Officer and other Executive Director and Company Secretary during the Financial Year 2025-26.**

S. No	Name of Director/KMP	Designation	Ratio of remuneration of each Director/Employee to median remuneration of Employees	Percentage increase in Remuneration
1	Mr. Nivedan Bharadwaj	Managing Director	-	Nil
2	Mrs. Rekha Shrivastava	Director	-	Nil
3	Mrs. Ruchika Bharadwaj	Director	-	Nil
4	Mr. Anil Kumar Kukreja	Chief Financial Officer	-	Nil
5	Ms. Srishti Vig	Company Secretary	1	Nil

Note :

- a) The Non-Executive Directors of the Company are not paid any fee or commission. The ratio of remuneration and percentage increase for Non-Executive Directors Remuneration is therefore not considered for the above purpose.
 - a) No Director/Managing Director is drawing any remuneration from the Company. However, remuneration given to Ms. Srishti Vig, Company Secretary & Compliance Officer of the Company is considered as per their time of service during the Financial Year while doing the above calculations.
 - c) Employees for the purpose above includes all employees.
- ii) The percentage increase/decrease in the median remuneration of Employees for the Financial Year- Increase of 8.33%
- iii) The Company has nil permanent Employees on the rolls of Company as on 31st March, 2026.
- iv) Relationship between average increase in remuneration and Company's performance: The Company was unable to generate revenue income from operations, therefore, the Company decided to discontinue the remuneration to Managing Director.
- v) Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company: The Company utilized its income generated from other than operational activities in its business during Fiscal Year 2026. Therefore, there was no payment of remuneration of Key Managerial Personnel.
- vi) Our Market capitalization was Rs. 4489.65 lakhs as on March 31, 2026. The price earnings ratio was 265.71 as of March 31, 2026. The closing price of the Company's Equity shares on the BSE at the end of Financial Year 2025-26 was Rs. 63.77.
- vii) The ratio of the remuneration of the highest paid Director to that of the Employees who are not Directors but receive remuneration in excess of the highest paid Director during the year : N.A
- viii) It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso is given below:

- Details of contracts or arrangements or transactions not at arm's length basis

S. No	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Nil
b)	Nature of contracts/arrangements/transaction	Nil
c)	Duration of the contracts/arrangements /transaction	Nil
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
e)	Justification for entering into such contracts or arrangements or transactions	Nil
f)	Date of approval by the Board	Nil
g)	Amount paid as advances, if any	Nil
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	Nil

- Details of material contracts or arrangement or transactions at arm's length basis

Name of Related Party	Nature of Relationship	Nature of Transaction	Duration of Contract	Date of Approval	Amount (Rs. In lacs)	Salient Terms
Nil						

REPORT ON CORPORATE GOVERNANCE
1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company recognizes its role as a corporate citizen and endeavors to adopt the best practices and the highest standards of corporate governance through transparency in business ethics, accountability to its customers, government and others. It emphasizes on long term prosperity of the Corporations while abiding with their National, Human, Social, Economic and Political Obligation. The Corporate Governance principle has become an important constituent for corporate success. The practice of good Corporate Governance has become a necessary prerequisite for any corporation to effective function in the globalised market scenario.

2. APPLICABILITY

As per the Clause 15 of SEBI (LODR) Regulations, 2015, the Company is exempted from the provision of Corporate Governance, as the Company's Paid up share Capital and Net Worth are below the prescribed limits.

Still, as a good Corporate Practice, the Company complies with the code of Governance and maintain a balance in the Board. There are requisite number of Independent Directors in the Board.

3. BOARD OF DIRECTORS

The Board of Directors, along with the Committees of the Board, provides leadership and guidance to the Company's Management and directs, supervises and controls the activities of the Company.

a) Composition of Board:

- i. The Company's policy is to maintain optimum combination of Executive and Non-Executive Directors. As on March 31, 2026, the Board of Directors (Board) comprises of 5 Directors out of which 2 are Independent Directors. Composition of the Board and category of Directors as on 31st March, 2026 is as follows:

Category	Name of Director
Promoter Director	Mrs. Ruchika Bharadwaj
	Mrs. Rekha Shrivastava
Executive Director	Mr. Nivedan Bharadwaj
Independent Director	Ms. Sarika Jain
	Mr. Prashant Verma

- ii. Mr. Prashant Verma and Ms. Sarika Jain, Independent Directors, have furnished the declaration that they qualify the conditions of being independent. All declarations are placed before the Board.
- iii. The details of Directors, their attendance at Board Meetings and at the previous Annual General Meeting of the Company are, given below:

Name of Director	Director Identification Number (DIN)	Category	Board Meetings Attended	Whether present at previous AGM held on 30 th September 2025
Mr. Nivedan Bharadwaj	00040191	Managing Director	5/5	YES
Mrs. Rekha Shrivastava	00051261	Promoter Director	5/5	YES
Ms. Ruchika Bharadwaj	00288459	Promoter Director	5/5	YES
Ms. Sarika Jain	10738206	Independent Director	5/5	YES
Mr. Prashant Verma	00328093	Independent Director	5/5	NO

Further the details of the Board of Directors directorships, Committee Membership, Chairmanships:

Name of Director	Director Identification Number (DIN)	Other Directorships*	Committee Memberships	Committee Chairmanships
Mr. Nivedan Bharadwaj	00040191	5	-	-
Mrs. Rekha Shrivastava	00051261	5	3	1
Ms. Sarika Jain	10738206	1	3	3
Ms. Ruchika Bharadwaj	00288459	3	-	-
Mr. Prashant Verma	00328093	6	3	-

- iv) Five (5) Board Meetings were held during the Financial Year ended 31st March, 2026 and the gap between the two meetings did not exceed one hundred and twenty days.
- v) The Board meetings were held on 30th May, 2025, 14th August, 2025, 14th November, 2025, 15th December, 2025 and 13th February, 2026.

4. BOARD COMMITTEES

The Board has constituted Committees with specific terms of reference/scope to focus effectively on issues and ensure expedient resolution of diverse matters. These are the Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Whistle blower Committee and Risk Management Committee. The minutes of the meetings of all Committees of the Board are placed before the Board for discussions / noting.

The Board has constituted following five Committees of Directors:

- i. Audit Committee
- ii. Nomination and Remuneration Committee
- iii. Stakeholders' Relationship Committee
- iv. Risk Management Committee
- v. Whistle Blower Committee

(i) Audit Committee:

a) Composition of Audit Committee & Attendance at Meeting:

The Audit Committee of the Company comprises of three members. Five Audit Committee Meetings were held during the FY 2025-26 on 30th May, 2025, 14th August, 2025, 14th November, 2025, 15th December, 2025 and 13th February, 2026. The necessary quorum was present for all the Meetings. The Audit Committee meetings are usually held at the Registered Office of the Company and are normally attended by the Chairman, Directors and representative of the Statutory Auditor.

During the Financial Year 2025-26, the Audit Committee comprised of following members:

Name of Director	Director Identification Number (DIN)	Designation	Category
Ms. Sarika Jain	10738206	Chairperson	Independent Director
Mr. Prashant Verma	00328093	Member	Independent Director
Mrs. Rekha Shrivastava	00051261	Member	Non-Executive Director

Meeting and Attendance

Name of Director	Director Identification Number (DIN)	No. of Audit Committee Meetings which Directors were entitled to attend.	No. of Audit Committee Meetings Attended
Ms. Sarika Jain	10738206	5	5
Mr. Prashant Verma	00328093	5	5
Mrs. Rekha Shrivastava	00051261	5	5

The minutes of the meeting of the Audit Committee are placed before the Board and the company is following the recommendation of the Audit Committee. The composition of the Audit Committee is in conformity with the Listing Agreement.

b) Terms of Reference:

The Constitution of the audit committee also meets the requirements under section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (LODR) Regulation, 2015. The terms of reference and power of the Audit Committee are in line with those contained under clause 49 of the Listing Agreement.

c) Function of Audit Committee:

- Supervising the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors.

(ii) Nomination and Remuneration Committee
a) Composition of Nomination and Remuneration Committee

The "Nominations and Remuneration Committee" comprised of 3 Non-Executive Directors. One Nomination and Remuneration Committee Meeting was held during the FY 2025-26 on 30th May, 2025. The Committee recommends remuneration / compensation packages for the Executive Directors within prescribed limits from time to time.

During the Financial Year 2025-26, the Nomination and Remuneration Committee comprised of following members:

Name of Director	Director Identification Number (DIN)	Designation	Category
Ms. Sarika Jain	10738206	Chairperson	Independent Director
Mr. Prashant Verma	00328093	Member	Independent Director
Mrs. Rekha Shrivastava	00051261	Member	Non-Executive Director

Meeting and Attendance

Name of Director	Director Identification Number (DIN)	No. of NRC Meetings which Directors were entitled to attend	No. of NRC Meetings Attended
Ms. Sarika Jain	10738206	1	1
Mr. Prashant Verma	00328093	1	1
Mrs. Rekha Shrivastava	00051261	1	1

The minutes of the meeting of the Nomination and Remuneration are placed before the Board and the company is following the recommendation of the NRC. The composition of NRC is in conformity with the Listing Agreement.

b) Remuneration to Executive Director and Non-Executive Directors

None of the Non-Executive Director and Independent Directors are drawing any salary nor sitting fees for attending Board meeting or any commission from the Company.

There is no pecuniary relationship or transaction between any of the Non-Executive Director and the Company.

i. No. of Equity Shares held by Directors

Name	No. of Equity Shares held	(%) Percentage of holding
Mr. Nivedan Bharadwaj	2,24,886	0.015
Mrs. Rekha Shrivastava	1,00,000	1.42
Ms. Ruchika Bharadwaj	40,51,868	57.55
Mr. Prashant Verma	15,000	0.21

Terms of reference:

- Review the overall compensation policy, service agreement and employment condition of the Director and other employees of appropriate cadres with a view to motivating the best managerial talents, their remuneration packages.
- Evaluate the remuneration paid by comparable organization.
- Review the performance of the Directors and recommendations to the Board in this regard.
- Such other matters as the Board may from time to time request the Remuneration Committee to examine and recommend / approve.

c) Stakeholder's Relationship Committee
i. Composition of Stakeholder's Relationship Committee

As per section 178 of the Companies Act 2013 and Regulation 20 of SEBI (LODR) Regulations, 2015., the Stakeholders Relationship Committee was constituted. The Stakeholders Relationship Committee comprised of 3 Directors. The Stakeholders Relationship Committee looks into the matter like transfer / transmission, issue of duplicate shares, non-receipt of declared dividend etc. and investigates the investor's complaints and takes necessary steps for redress thereof.

Name	Designation	Category
Mrs. Rekha Shrivastava	Chairperson	Non- Executive Director
Mrs. Sarika Jain	Member	Independent Director
Mr. Prashant Verma	Member	Independent Director

ii. Registrar and Transfer Agent (R & T Agent):

The Company, in order to expedite the process of share transfers, has delegated the power of share transfers to an officer of the Share Transfer Agent (STA). The Company, as a matter of policy, disposes of investors' complaints within a span of seven days.

Purva Sharegistry (India) Private Limited has been appointed as the Registrar and Transfer (R & T) Agent of the Company and the Committee oversees the performance of the Registrar and Share Transfer Agent and recommends measures for overall improvement in the quality of investor's services. The Committee also advises on the matter enabling better investor services and relations. All matters connected with the share transfer, dividends and other matters are being handled by the STA located at the address mentioned elsewhere in this report.

iii. Complaints received and redressed during the year 2025-2026:

Nature of Complaints	No. of Complaints received	No. of Complaints resolved	No. of Complaints Pending	No Complaints were pending / outstanding
NIL				

d) Risk Management Committee:

The Company has constituted Risk Management Committee to inform the board for risk assessment, control and to mitigate the same arises if any in terms of business. The Committee comprised of Mr. Nivedan Bharadwaj, Managing Director and Mrs. Rekha Srivastava, Non-Executive Director of the Company. The Board has framed plan to monitor and manage the risk.

e) Whistle Committee:

The Company has constituted Whistle Committee to conduct detailed investigation of the disclosure received from the whistle blower and recommend disciplinary action. The Committee comprised of Mr. Nivedan Bharadwaj, Managing Director, Mrs. Ruchika Bharadwaj, Director and Ms. Srishti Vig, Company Secretary of the Company.

5. WOMAN DIRECTOR

Pursuant to Section 149(1) of the Companies Act, 2013, read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014, and Regulation 171) (a) of LODR, Mrs. Rekha Srivastava and Mrs. Ruchika Bharadwaj are the Women Directors.

6. ASSOCIATE COMPANY

Fortune Stones Limited (FSL) is the Associate of the Company.

The Company invested in 17,97,500 equity shares of FSL and results of both the Companies have been consolidated. Further, Consolidated Results for the F.Y 2025-26 are part of this report.

7. SUBSIDIARY COMPANY

The Company does not have any subsidiary company at present.

8. OTHER DISCLOSURES
a. Related Party Transactions

There are no materially significant related party transactions i.e. transaction material in nature with its

promoters, directors, their relatives or the management, subsidiaries of the Company etc. having potential conflict with the interest of the Company at large.

b. Statutory Compliance, Penalties and strictures

The company has complied with the mandatory requirements of the Stock Exchanges, SEBI and other statutory authorities on all matters related to capital markets during the year. No penalties have been imposed on the Company by Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets during the years.

c. Accounting Standards

In preparation of the financial statements, the Company follows Indian Accounting Standards (abbreviated as Ind-AS) issued under the supervision of Accounting Standards Board (ASB).

d. Risk management:

The Company has formulated and laid down the procedure for assessment and minimization of risks. These procedures have been considered by the Board and a properly defined framework is being laid down to ensure that executive management controls the identified risks.

e. Proceeds from Public Issue

There was no public issue of equity shares of the Company during the FY 2025-26.

9. VIGIL MECHANISM (WHISTLE BLOWER POLICY):

The Company has established a vigil mechanism for directors and employees to report genuine concerns. No person has been denied access to the Chairperson of the Audit Committee. The Company has a policy on vigil mechanism as required under the Companies Act 2013.

10. RECONCILIATION OF SHARE CAPITAL AUDIT:

A Qualified Practising Company Secretary carries out a Reconciliation of Share Capital (RSC) Audit on a quarterly basis to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital and place the report for perusal of the board. The RSC Audit report confirms that the total issued, and listed capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

11. MEANS OF COMMUNICATION

The Board believes that effective communication of information is an essential component of corporate governance. The Company regularly interacts with shareholders through multiple channels of communication such as, results announcement, annual report, media releases, Company's website and specific communications to Stock Exchanges, where the Company's shares are listed.

(i) Quarterly Results:

The Company has furnished quarterly financial results along with the notes on a quarterly basis to the Stock Exchange as per the format prescribed and within the time period stipulated under the Listing Agreement.

(ii) Newspapers wherein results are normally published:

The Company has published the financial results within 48 hours of the conclusion of the Board Meeting in at least one English daily newspaper circulating in the whole or substantially the whole of India and in one newspaper published in the language of the region, where the registered office of the Company is situated.

(iii) Website:

The Company's website is www.fortuneinternational.in. This website contains the basic information about the Company, e.g., details of its business, code of conduct, financial information, shareholding pattern, contact information of the designated officials of the Company, who are responsible for assisting and handling investor grievances and such other details as may be required under SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The Company ensures that the contents of this website are periodically updated. In addition, the Company makes use of this website for publishing official news releases and presentations, if any, made to institutional investors / analysts.

The Company has designated the following e-mail IDs, namely rekha.srivastava2016@gmail.com for the purpose of registering complaints, if any, by the investors and expeditious redressal of their grievances.

12. EMPLOYEES' STOCK OPTION SCHEMES (ESOP)

No employee has been issued share options, during the year.

13. COMPLIANCE OFFICER

Ms. Srishti Vig is acting as Company Secretary and Compliance Officer of the Company.

14. GENERAL SHAREHOLDER INFORMATION:

Registered Office: G-4, Community Centre, Naraina Vihar, New Delhi- 110028

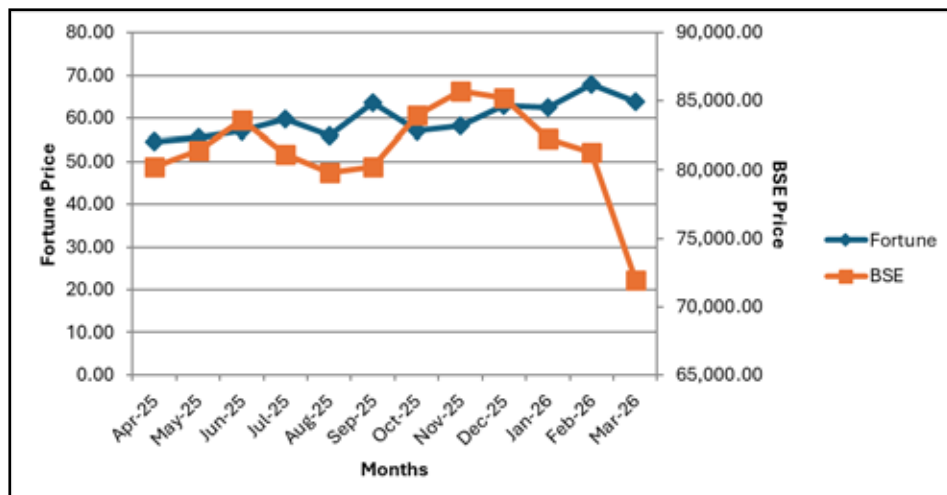
Corporate Identification Number (CIN): L52324DL1981PLC012033

15. MARKET PRICE DATA:

The market price of the shares is available with the Company from April, 2025 to March, 2026:

Month	BSE (Monthly) All Prices in ₹				BSE SENSEX CLOSING
	Open	High Price	Low Price	Close	
Apr-25	54.10	58.00	51.21	54.73	80,242.17
May-25	54.73	62.30	52.00	55.56	81,451.01
Jun-25	55.83	64.80	51.86	57.20	83,606.46
Jul-25	53.20	61.64	53.20	59.90	81,185.58
Aug-25	58.00	66.99	54.00	55.95	79,809.65
Sep-25	56.22	69.85	50.11	63.58	80,267.62
Oct-25	59.00	73.00	53.00	57.01	83,938.71
Nov-25	64.01	67.83	54.00	58.33	85,706.67
Dec-25	58.01	73.00	52.00	63.00	85,220.60
Jan-26	63.00	71.87	54.60	62.59	82,269.78
Feb-26	67.99	79.80	60.05	67.98	81,287.19
Mar-26	66.62	75.00	54.05	63.77	71,947.55

16. (A) A Comparative chart of the price movement of the Company with BSE Sensex is given below:



(B) **DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2026:**

Range (in Rs)	Number of Shareholders	% of Shareholder	Amount in Rs.	% of Paid up Capital.
0001- 5000	4385	96.54	30,73,860	4.37
5001-10,000	60	1.32	5,08,260	0.72
10,001- 20,000	37	0.81	5,56,480	0.79
20,001- 30,000	13	0.29	3,20,110	0.45
30,001- 40,000	6	0.13	2,07,630	0.29
40,001- 50,000	4	0.09	1,83,010	0.26
50,001- 1,00,000	9	0.20	8,07,450	1.15
1,00,000-and above	28	0.62	6,47,43,200	91.96
Total	4542	100	7,04,00,000	100

(C) **SHAREHOLDING PATTERN AS ON 31ST MARCH, 2026:**

Category	No. of shares held	Percentage to shareholding (%)
Foreign Companies	NIL	NIL
Non-Resident	30,129	0.42
Foreign Financial Institution	NIL	NIL
Financial Institutions	NIL	NIL
Mutual Fund	NIL	NIL
National Investment Fund	3,29,477	4.68
Promoters	43,76,754	62.17
Director Relative	NIL	NIL
Resident Individual	15,70,894	22.31
Nationalized Bank	NIL	NIL
Bodies corporate	6,88,511	9.78
HUF	43,934	0.62
Trust	300	0.00

Employee	NIL	NIL
In Transit	NIL	NIL
Others (LLP)	1	0.00
Total	70,40,000	100.00

(D) Shares held in physical and dematerialized form

As on March 31, 2026, 77.47 percent of the Company's shares were held in dematerialized form and the remaining 22.53 percent in physical form. The break-up is listed below:

Shares in Form	No. of shares	% held
N.S.D.L.	50,05,318	71.09
C.D.S.L.	4,48,750	6.38
Physical	15,85,932	22.53
Total	70,40,000	100

17. OUTSTANDING GDRS/ ADRS/ WARRANTS/ CONVERTIBLE INSTRUMENTS AND THEIR IMPACT ON EQUITY:

The Company has not issued any GDR/ADRs/ Warrants or any convertible instruments. No amounts were outstanding on accounts of the same as on the date of the Balance Sheet.

18. MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis Report is appended to and forms part of the Annual Report.

19. GENERAL BODY MEETINGS
Annual General Meetings

Details of Special Resolution passed in the previous three Annual General Meetings are given below:

Year	Venue	Date & Time	Special Resolution Passed
2022-23	Amarai Farms, Khasra No. 375, Village Kapashera, near Police Chowki, Old Delhi-Gurgaon Road, Kapashera, New Delhi-110037	28 th September, 2023, 10:30 a.m	NIL
2023-24	Amarai Farms, Khasra No. 375, Village Kapashera, near Police Chowki, Old Delhi-Gurgaon Road, Kapashera, New Delhi-110037	30 th September, 2024, 10:00 a.m.	NIL
2024-25	Amarai Farms, Khasra No. 375, Village Kapashera, near Police Chowki, Old Delhi-Gurgaon Road, Kapashera, New Delhi-110037	30 th September, 2025, 10:00 a.m.	To regularise the appointment of Mrs. Sarika Jain as an Independent Director of the Company,

All the Resolutions were passed with requisite majority.

20. SHAREHOLDER
a) GENERAL SHAREHOLDER INFORMATION

Date, Time and Venue of AGM	30 th September, 2026 at 10:00 a.m. at Amarai Farms, Khasra No. 375, Village Kapashera, near Police Chowki, Old Delhi-Gurgaon Road, Kapashera, New Delhi-110037
Financial Year	April 1, 2025- March 31, 2026
Dates of Book Closure	September 24 th , 2026 to September 30 th , 2026 (both days inclusive)
Dividend Payment Date	There is no dividend recommended by the Board
Listing on Stock Exchange	Bombay Stock Exchange Limited
BSE Scrip Code	530213
Scrip name	FORINTL
International Security Identification Number (ISIN)	INE501D01013

b) SHARE TRANSFER SYSTEM

Purva Shareregistry (India) Private Limited has been appointed as Registrar & Share Transfer Agent of the company.

Address for communication for Shareholding related queries is as follows:

M/s. Purva Shareregistry (India) Private Limited
 9, Shiv Shakti Industrial Estate
 J.R. Boricha Marg, Lower Parel (E)
 Mumbai – 400011
 Email ID: support@purvashare.com
 Website: www.purvashare.com
 Tel: 91-22-4961 4132,
 91-22-3199 8810

c) BOOK CLOSURE DATES

September 24th, 2026 to September 30th, 2026 (both days inclusive)

d) ADDRESS FOR CORRESPONDANCE:

Fortune International Limited
 G-4, First Floor, C-Block, Community Centre,
 Naraina Vihar, New Delhi-110028

DATE: August 14th, 2026

PLACE: New Delhi

By order of the Board of Directors

Sd/-

**Nivedan Bharadwaj
 Managing Director
 (DIN-00040191)**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The management of Fortune International Limited presents the analysis of the performance of the Company for the FY 2025-26 and its outlook for the future. This outlook is based on an assessment of the current business environment. It may vary due to future economy and other developments both in India and Abroad.

1. Industry structure and developments.

The Indian products have a huge demand in the foreign markets. The export business in India has been flourishing and according to reports it contributes a huge share to the development of the country. The Indian exporters have succeeded in standing the stiff competition prevalent in the foreign markets through skilled manpower and quality products.

2. Opportunities and Threats.

Indian exporters have a healthy competition with neighboring countries which has further led to the growth of export sector in the Country. The government has created new opportunities by introducing several policies to augment the export sector. The introduction of various trade policies has led to a substantial flow of foreign currency. There are certain opportunities and strengths in the export business which has been specified below.

OPPORTUNITIES

- An unfulfilled customer's needs.
- Arrival of new technologies.
- Loosening of regulations.
- Removal of international trade barriers.
- Patents
- Strong brand names.
- Good reputation among customers.
- Cost advantages from proprietary know-how.
- Exclusive access to high grade natural resources.
- Favorable access to distribution networks.

THREATS

- Changes in the external environmental also may present threats to the firm. Some examples of such threats include:
- Shifts in consumer tastes away from the firm's products
- Emergence of substitute products.
- New regulations. International labor and environmental Laws.
- Increased trade barriers
- Threat for traditional market facing the product diversification;
- Competition from other developing countries, especially China;

3. Risks and concerns.

Export business can be a great opportunity, but it is risky and challenging at the same time which is totally different from those encountered domestically. Increasing competition remains the major problem of the industry especially with China. Risk can be identified in the following factors:

- a. **Political Risk:** The Country where our client is located may experience major political instability. Such instability could result in defaults on payments, confiscation of property, exchange transfer blockages etc.
- b. **Legal Risk:** At domestic level, businesses are subject to a myriad of laws, regulations, and restrictions. But there are much more complexities in international business. International transactions are governed by unilateral measures, bilateral relationships, multilateral and regional agreements. The differences in law may have impact in such areas as taxation, currency dealings, and property rights and employments practices.
- c. **Credit Risk:** While doing business internationally, trading can seem complicated and risky. Besides political, legal and other risks, the most common problem businesses face is the risk in the transaction.
- d. **Exchange Rate Risk:** Our major business involves export to the other Countries and the transactions are primarily done in other currency. The exchange rate between the Rupee and other currencies changes substantially and could fluctuate substantially in the future. Fluctuations in Indian Rupee against other foreign currencies may adversely affect our results of operations.

4. **Internal control systems and their adequacy.**

Your company has a well settled internal control system and policies and procedures for operations accounting and financial reporting as well as compliance. An effective internal Audit function adds the elements of completeness to the System of Internal Control, The Internal Auditor are an independent firm who present their finding and report to the Audit Committee on the regular basis.

5. **Discussion on financial performance with respect to operational performance.**

The Board has discussed the performance of the Company in its Board's Report

6. **Material developments in Human Resources / Industrial Relations front, including number of people employed.**

The company realized and understands that the human resources are the most valuable assets that it has and it takes pains to see that there are not overlook in the process of trying business and profit. The Company also understand that it depends on the experience ability skills and knowledge of his employee and therefore takes pains to encourage them to expand the knowledge and as and when as required sends them for courses which will develop their skills and knowledge. The Company also offers attractive remuneration, conductive working atmosphere. The Company had peaceful industrial relation with employees and the company continues to focus on Human Resource Development to enhance the employee performance and promote knowledge integration

7. **Cautionary Statement**

Statements in the Management Discussion and Analysis, describing the Company's objectives, projections and estimates are forward looking statements and progressive within the meaning of applicable security laws and regulations. Actual results may vary from those expressed or implied, depending upon the economic conditions, government policies and other incidental/ related factors.

DATE: August 14th, 2026

PLACE: New Delhi

By order of the Board of Directors

Sd/-

Nivedan Bharadwaj

Managing Director

(DIN-00040191)

INDEPENDENT AUDITOR'S REPORT**To the Members of
Fortune International Limited
Report on the Audit of the Standalone Financial Statements****Opinion**

We have audited the standalone financial statements of **Fortune International Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement, the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit, total comprehensive income, its cash flows and changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to be disclosed.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual report, but does not include the standalone Ind AS financial statements and our auditor's report thereon. The company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the Standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give

a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Director's use of the going concern basis of accounting in preparation of standalone financial statement and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Cash Flow Statement and the Standalone Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; Our Report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.
 - (g) In our opinion, the managerial remuneration for the year ended 31st March, 2026 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.

- B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations which has impact on its financial position in its financial statements.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There is no amount due to transfer to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2026.
 - d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity(ies), including foreign entity(ies) ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (iii) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
 - e. The dividend has not declared or paid during the year by the Company.
 - f. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of audit, we have not come across any instance of the audit trail features being tampered with. The company has preserved the audit trail for the prior financial year in compliance with statutory record retention requirements.

For D. Kothary & Co

Chartered Accountants

Firm Regn No. 105335W

Sd/-

Rahul G. Shah

(Partner)

Membership No. 132651

UDIN: 26132651OIZGIJ2589

Place: Mumbai

Date: May 30, 2026

Annexure A to Independent Auditors' Report

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

- i. In respect of its Property, plant & Equipment:
 - a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment on the basis of available information;
 - (B) The company does not have any intangible assets;
 - b) As explained to us, all the property, plant & equipment have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification;
 - c) According to the documents provided to us, we report that, the Company does not have immovable properties of land and buildings, which are held in the name of the Company as at the balance sheet date;
 - d) According to the information and explanations given to us the Company has not revalued its Property, Plant and Equipment (including Right-of-use assets) during the year and therefore the provisions of paragraph 3(i) (d) of the Order are not applicable.
 - e) There are no proceedings initiated and are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;
- ii. In respect of its inventories:
 - a) In our opinion and according to the information and explanations given to us, there are no inventory held by the Company during the year and hence reporting under clause 3(ii)(a) of the Order is not applicable.
 - b) In our opinion and according to the information and explanations given to us, the Company has not been sanctioned working capital limits, in excess of five crore rupees, during any point of time of the year, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. In respect of loans and advances, guarantee or security provided:
 - a) In our opinion and according to the information and explanations given to us, the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity, hence clause iii(a) to iii(e) of the Order is not not applicable.
 - b) According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans granted, investments made and guarantees and securities provided.
- v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

- vi. To the best of our knowledge and belief, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of Section 148 of the Act, in respect of the business activities carried out by the Company.
- vii. In respect of statutory dues:
- a. Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues applicable to the Company have been regularly deposited by it with the appropriate authorities in all cases during the year.
 - b. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.
 - c. There are no statutory dues pending to be deposited on account of disputes pending with various forums.
- viii. There are no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) Based on our audit procedures and as per the information and explanations given by management, the Company has not defaulted in repayment of dues to any lender.
- (b) The Company has not declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long term purposes by the Company.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries.
- x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (x) of the Order is not applicable.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- xi. (a) To the best of our knowledge, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (b) To the best of our knowledge, no report under Sub-section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and up to the date of this report.
- xii. The Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv. (a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered, the internal audit reports issued to the Company during the year and covering the period upto 31st March 2026.
- xv. In our opinion during the year the Company has not entered into non-cash transactions with any of its directors or directors of it's holding company, subsidiary company or persons connected with such directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- xvii. The company has not incurred cash losses in the financial year covered by our audit and also in the immediately preceding financial year.
- xviii. There has not been any resignation of the statutory auditors during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The provisions of section 135 are not applicable to the Company. Accordingly, paragraph 3(xx) of the Order is not applicable.

For D. Kothary & Co
Chartered Accountants
Firm Regn No. 105335W

Sd/-
Rahul G. Shah
(Partner)
Membership No. 132651
UDIN: 26132651OIZGIJ2589

Place: Mumbai
Date: May 30,2026

Annexure - B to the Auditors' Report

**To the Members of
Fortune International Limited**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to financial statements of **Fortune International Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's and Board of Director's Responsibility for Internal Financial Controls

The Company's management and the board of directors are responsible for establishing and maintaining internal financial controls based on the internal financial control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to Financial Statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For D. Kothary & Co

Chartered Accountants

Firm Regn No. 105335W

Sd/-

Rahul G. Shah

(Partner)

Membership No. 132651

UDIN: 26132651OIZGIJ2589

Place: Mumbai

Date: May 30, 2026

Standalone Balance Sheet As at 31st March 2026

Sr. No.	Particulars	Notes	As at 31st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
I.	ASSETS			
1	Non Current Assets			
	(a) Property, Plant and Equipment	4	-	-
	(b) Capital Work in Progress		4.29	4.29
	(c) Financial Assets			
	(i) Investments	5	370.31	370.31
	(ii) Other Financial Assets			
	(d) Other non-current assets	6	-	-
			374.60	374.60
2	Current Assets			
	(a) Financial Assets			
	(i) Trade receivables	7	-	-
	(ii) Cash and Bank Balances	8	149.22	134.78
	(iii) Other Financial Assets	9	1.39	0.16
	(b) Current Tax Assets (net)		3.61	1.99
	(c) Other current assets	10	4.85	4.80
			159.07	141.72
	TOTAL		533.67	516.33
II.	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	11	704.00	704.00
	(b) Other Equity	12	(215.64)	(232.63)
			488.36	471.37
	LIABILITIES			
1	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	13	-	-
2	Current Liabilities			
	(a) Financial Liabilities			
	(i) Trade payables			
	(a) total outstanding dues of Micro & Small Enterprises	14	-	-
	(b) total outstanding dues of creditors other than Micro & Small Enterprises		1.89	1.53
	(ii) Other Financial Liabilities	15	43.00	43.00
	(b) Other Current Liabilities	16	0.43	0.43
			45.32	44.96
	TOTAL		533.67	516.33

The accompanying significant accounting policies and notes form an integral part of the standalone financial statements

As per our report of even date

For D. Kothary & Co
Chartered Accountants
Firm Registration No. 105335W
Sd/-
Rahul G. Shah
Partner
Membership No.: 132651

For and on behalf of the Board of Directors

Sd/-
Nivedan Bharadwaj
Managing Director
DIN No. 00040191

Sd/-
Ruchika Bharadwaj
Director
DIN No. 00288459

Sd/-
Anil Kumar Kukreja
C.F.O
PAN No. AAJPK2353F

Sd/-
Srishti Vig
Company Secretary
Pan No. AWQPV7084H

Place : Mumbai
Date : May 30, 2026

Place : New Delhi
Date : May 30, 2026

Place : New Delhi
Date : May 30, 2026

Standalone Statement of Profit and Loss for the Year ended 31st Mar 2026

Particulars	Notes	2025-26 (Amount in Lakhs)	2024-25 (Amount in Lakhs)
Revenue from operations	17	-	-
Other incomes	18	41.82	94.27
Total Income		41.82	94.27
Expenses:			
Raw Material Consumed		-	-
Employee benefit expenses	19	3.18	3.55
Depreciation and amortization expenses	4	-	-
Other Expenses	20	15.93	11.50
Total Expenses		19.11	15.05
Profit before tax		22.70	79.23
Tax expense:			
Current tax	21	5.71	19.94
Earlier year tax		-	-
Deferred tax		-	-
Profit for the year		16.99	59.29
Other Comprehensive Income			
Items will not be reclassified to profit & loss		-	-
Items will be reclassified to profit & loss		-	-
Total Comprehensive Income		16.99	59.29
Earning per share on Equity Shares of Rs. 10 each	22		
- Basic & Diluted		0.24	0.84

The accompanying significant accounting policies and notes form an integral part of the standalone financial statements

As per our report of even date

For D. Kothary & Co
Chartered Accountants
Firm Registration No. 105335W
Sd/-
Rahul G. Shah
Partner
Membership No.: 132651

For and on behalf of the Board of Directors

Sd/-
Nivedan Bharadwaj
Managing Director
DIN No. 00040191

Sd/-
Anil Kumar Kukreja
C.F.O
PAN No. AAJPK2353F

Sd/-
Ruchika Bharadwaj
Director
DIN No. 00288459

Sd/-
Srishti Vig
Company Secretary
Pan No. AWQPV7084H

Place : Mumbai
Date : May 30,2026

Place : New Delhi
Date : May 30,2026

Place : New Delhi
Date : May 30,2026

Standalone Cash Flow Statement for the Year Ended 31st March, 2026

Particulars	2025-26 (Amount in Lakhs)	2024-25 (Amount in Lakhs)
A. Cash Flow From Operating Activities :		
Net profit before tax as per statement of profit and loss	22.70	79.23
Adjustments for :		
Dividend Income	(35.95)	(89.88)
Depreciation	-	-
Interest Income	(5.87)	(4.40)
Interest Expenses	-	-
Operating Cash Flow Before Changes in Working Capital	(19.11)	(15.05)
Changes in current assets and liabilities		
(Increase)/ Decrease in trade receivables	-	-
(Increase)/Decrease in Other Current and Non-Current Assets	(1.28)	(2.05)
Increase/ (Decrease) in trade payables	0.36	(1.48)
Increase/(Decrease) in Other Current Liabilities	(0.00)	(0.13)
Cash Generated From Operations	(20.04)	(18.70)
Payment of Taxes (Net of Refunds)	(7.33)	(20.78)
Net Cash Flow From Operating Activities (A)	(27.37)	(39.49)
B. Cash Flow From Investing Activities :		
Payment of property, plant & equipments & Intangibles	-	(4.29)
Sale proceeds of property, plant & equipments	-	-
(Purchase)/ sale of Investment	-	-
Commission Income	-	-
Dividend Income	35.95	89.88
Interest income	5.87	4.40
Net Cash Flow From Investment Activities (B)	41.82	89.98
C. Cash Flow From Financing Activities :		
(Repayment) / Borrowing from financial institutions/Others	-	-
Financial Expenses	-	-
Net Cash From / (Used In) Financing Activities (C)	-	-
Net Increase In Cash Or Cash Equivalents (A+B+C)	14.44	50.49
Cash And Cash Equivalents At The Beginning Of The Year	134.78	84.28
Cash And Cash Equivalents As At The End Of The Year	149.22	134.78

Notes:

a). The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'

b). Reconciliation of financial liabilities arising from financing activities

Particulars	As at March 31, 2025	Cash Flow	Non Cash Changes	As at March 31, 2026
Other Financial Liabilities (Loan)	43.00	-	-	43.00
Total Borrowings	43.00	-	-	43.00

The accompanying significant accounting policies and notes form an integral part of the standalone financial statements

As per our report of even date

For D. Kothary & Co
Chartered Accountants
Firm Registration No. 105335W
Sd/-
Rahul G. Shah
Partner
Membership No.: 132651

Place : Mumbai
Date : May 30,2026

For and on behalf of the Board of Directors

Sd/-
Nivedan Bharadwaj
Managing Director
DIN No. 00040191

Sd/-
Anil Kumar Kukreja
C.F.O
PAN No. AAJPK2353F

Place : New Delhi
Date : May 30,2026

Sd/-
Ruchika Bharadwaj
Director
DIN No. 00288459

Sd/-
Srishti Vig
Company Secretary
Pan No. AWQPV7084H

Place : New Delhi
Date : May 30,2026

Statement of Changes in Equity for the year ended 31st March 2026
Note A :- Equity share Capital

PARTICULARS	Note	Amount In lakhs
As at 1st April 2024		704.00
Changes in Equity share capital during the year		-
As at 31st March 2025		704.00
Changes in Equity share capital during the year		-
As at 31st March 2026	10	704.00

Note B : Other Equity

Particulars	Reserves & Surplus			Capital Re-serves	Amount in lakhs Total Other Equity
	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance as at April 1, 2024	-	-	(291.92)	-	(291.92)
Profit for the year	-	-	59.29	-	59.29
Other Comprehensive Income for the year, net of Income Tax	-	-	-	-	-
Total Comprehensive Income for the year	-	-	(232.63)	-	(232.63)
Transfer from Retained Earnings	-	-	-	-	-
Balance as at March 31, 2025	-	-	(232.63)	-	(232.63)
Profit for the year	-	-	16.99	-	16.99
Other Comprehensive Income for the year, net of Income Tax	-	-	-	-	-
Total Comprehensive Income for the year	-	-	(215.64)	-	(215.64)
Transfer from Retained Earnings	-	-	-	-	-
Balance as at March 31, 2026	-	-	(215.64)	-	(215.64)

As per our report of even date

For D. Kothary & Co
 Chartered Accountants
 Firm Registration No. 105335W
Sd/-
Rahul G. Shah
 Partner
 Membership No.: 132651

For and on behalf of the Board of Directors

Sd/-
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Sd/-
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Director
 DIN No. 00288459

Sd/-
Srishti Vig
Company Secretary
 Pan No. AWQPV7084H

Place : Mumbai
 Date : May 30,2026

Place : New Delhi
 Date : May 30,2026

Place : New Delhi
 Date : May 30,2026

Notes to the Standalone financial statements for the year ended March 31, 2026**1 General information**

Fortune International Limited is a Government of India recognized Star Trading House engaged in the procurement, trading, and export of various product groups, including engineering goods and commodities, to several international markets. The Company's registered office is situated at G-4, C-Block, Community Centre, Naraina Vihar, New Delhi – 110028, Delhi, India.

2 Material accounting policies

Material accounting policies adopted by the company are as under:

2.1 Basis of Preparation of Ind AS Standalone Financial Statements**(a) Statement of Compliance with Ind AS**

These standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Accounting policies have been consistently applied to all the years presented except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Function and Presentation Currency

The functional and presentation currency of the Company is the Indian Rupee.

(c) Foreign currency transaction

Foreign currency transactions are translated at the exchange rate that approximates the prevalent exchange rate on the transaction date. Monetary assets and liabilities in foreign currencies are translated at the year-end rate. Non-monetary assets and liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of transaction.

(d) Basis of measurement

The Standalone financial statements have been prepared on a historical cost convention on accrual basis, except for the following material items that have been measured at fair value as required by relevant Ind AS:-

- i) Certain financial assets and liabilities measured at fair value (refer accounting policy on financial instruments)

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

(e) Use of estimates

The preparation of Standalone financial statements in conformity with Ind AS requires the Management to make estimate and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements

are based upon the Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates, if any, are recognized in the year in which the estimates are revised and in any future years affected. [Refer Note 3] for detailed discussion on estimates and judgments.

(f) Going Concern

The Company has prepared the Standalone financial statements on the basis that it will continue to operate as a going concern.

Summary of Material accounting policies and other explanatory information

2.2 Property, plant and equipment

Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Statement of Profit and Loss during the year in which they are incurred.

Depreciation methods, estimated useful lives

The Company depreciates property, plant and equipment over their estimated useful lives using the straight line method. The estimated useful lives of assets are as follows:

Property, plant and equipment	Life used by Company
Furniture and Fixtures	10 Years
Office equipment	5 Years
Computer & Printers	3 Years

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate

The Company assesses at each balance sheet date whether there is objective evidence that an asset or a group of assets is impaired. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing the sale proceeds with the carrying amount and are recognised within operating profit in the Income statement

2.3 Other Income

Interest income

Interest income is recognised on accrual basis as per the terms of relevant contracts or by using the effective interest method, where applicable

Investment income

Incomes from investments are accounted on an accrual basis.

2.4 Taxes

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year.

(a) Current income tax

Current tax assets and liabilities are measured at the amount expected to be recovered or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the year end date. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

(b) Deferred tax

Deferred tax is provided using the balance sheet approach on differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The tax rates and tax laws used to compute the tax are those that are enacted or substantively enacted at the reporting date

Current and Deferred Tax are recognised in the Statement of Profit and Loss except to items recognised directly in Other Comprehensive income or equity, in which case the deferred tax is recognised in Other Comprehensive Income and equity respectively.

2.5 Provisions and contingent liabilities

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.6 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks, cash on hand and short-term deposits, which are subject to an insignificant risk of changes in value.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, cash in banks and short-term deposits net of bank overdraft.

2.7 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(a) Financial assets

The Company classifies its financial assets in the following categories:

- i) **Financial assets at amortised cost** - Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value which usually represents cost plus transaction costs and subsequently carried at amortised cost using the effective interest method, less any impairment loss if any.

Financial assets at amortised cost are represented by trade receivables, security and other deposits, cash and cash equivalent, employee and other advances.

- ii) **Equity investments** - Investment in subsidiaries/associates are stated at cost. All other equity investments are measured at fair value, except for certain unquoted equity investments which are carried at cost where the fair value of these investments cannot be reliably measured.

- iii) **Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)** – For investments which are not held for trading purposes and where the company has exercised the option to classify the investment as at FVTOCI, all fair value changes on the investment are recognized in OCI. The accumulated gains or losses on such investments are not recycled to the Statement of Profit and Loss even on sale of such investment.

- iv) **Financial assets at Fair Value through Profit and loss (FVTPL)** - Financial assets other than the equity investments and investment classified as FVTOCI are measured at FVTPL. These include surplus funds invested in mutual funds etc.

- v) **Impairment of financial assets** - The Company assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

- vi) **Derecognition**

The Company derecognises a financial asset when the rights to receive cash flows from the asset have expired or it transfers the right to receive the contractual cash flow on the financial assets in a transaction in which substantially all the risk and rewards of ownership of the financial asset are transferred.

(b) Financial liabilities

- (i) **Initial recognition and measurement**

Financial liabilities are measured at amortised cost using effective interest method. For trade and other payable maturing within one year from the Balance Sheet date, the carrying value approximates fair value due to short maturity.

(ii) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company or the counterparty.

(iii) Derecognition

The Company derecognizes a financial liability (or a part of a financial liability) from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires

2.8 Employee Benefits
(a) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the year in which the employees render the related service are recognized in respect of employees' services up to the end of the year and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

2.9 Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's earnings per share is the net profit or loss for the year after deducting preference dividends and any attributable tax thereto for the year. The weighted average number of equity shares outstanding during the year and for all the years presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

3 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipt or payments and item of income or expense associated with investing or financing cash-flows. The cash flow from operating, investing and financing activities of the Company are segregated.

4 Rounding off amounts

All amounts disclosed in financial statements and notes have been rounded off to the nearest thousands as per requirement of Schedule III of the Act, unless otherwise stated.

3 Significant accounting judgments, estimates and assumptions

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future years.

3.1 Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the year end date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(a) Taxes

Deferred tax assets are recognized for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

(c) Impairment of non-financial assets

In assessing impairment, management estimates the recoverable amount of each asset or cash-generating units based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

(d) Determination of useful lives of Property, plant and Equipments

Estimation involved is determining the economic useful lives of Property, plant and Equipments and Intangible asset which is based on technical evaluation by the management.

Notes to the financial statements for the year ended March 31, 2026
Note : 4 - Property, Plant & Equipment

Amount in lakhs

S. No	Particulars	Gross Block				Depreciaton				Net Block	
		As on April 1, 2025	Addition during the year	Deduction during the year	As on March 31, 2026	As on April 1, 2025	Addition during the year	Deduction during the year	As on March 31, 2026	As on March 31, 2026	As on March 31, 2025
I	Property, Plant & Equipment										
	Furnitures &										
1	Fixtures	26.58	-	-	26.58	26.58	-	-	26.58	-	-
2	Office Equipment	35.68	-	-	35.68	35.68	-	-	35.68	-	-
3	Air Conditioners	15.10	-	-	15.10	15.10	-	-	15.10	-	-
4	Computer	0.21	-	-	0.21	0.21	-	-	0.21	-	-
	Total	77.57	-	-	77.57	77.57	-	-	77.57	-	-
	Previous Year Figure	77.57	-	-	77.57	77.57	-	-	77.57	-	-

NOTE 4(i) :- The Company has not revalued its Property, Plant and Equipment during the year.

NOTE 4(ii)(a):-CWIP aging schedule as on March 31, 2026

Amount in Lakhs

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress		4.29	-	-	4.29
Total		4.29	-	-	4.29

NOTE 4(ii)(b):- The completion of projects in progress is within the timeline as on March 31, 2026 and has not exceeded its cost compared to its original plan, hence CWIP completion schedule is not applicable

NOTE 4(iii)(a):- CWIP aging schedule as on March 31, 2025

CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	4.29		-	-	4.29
Total	4.29				4.29

NOTE 4(iii)(b):- The completion of projects in progress is within the timeline as on March 31, 2025 and has not exceeded its cost compared to its original plan, hence CWIP completion schedule is not applicable

PARTICULARS	As at 31st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Note 5 :- Investments (Non Current)		
Investment in Associate 17,97,500 equity shares of Fortune Stones Limited of Rs. 10 each fully paid up	370.31	370.31
Total	370.31	370.31
Note 6 :- Other Non Current Assets (Unsecured, Considered Good)		
(a) Income tax Refund Receivable	-	-
Total	-	-
Note 7 :- Trade Receivables (Unsecured)		
Considered Good	-	-
Considered Doubtful	-	-
Less : Allowance for Bad and Doubtful Debts	-	-
Total	-	-
Trade Receivables Ageing Schedule		
1. Undisputed Trade Receivable - Considered Good		
Outstanding from following periods from due date of Payment		
Less than 6 months	-	-
6 months to 1 year	-	-
1 to 2 years	-	-
2 to 3 years	-	-
More than 3 years	-	-
	-	-
Note 8 :- Cash And Cash Equivalents		
Balances with banks		
(i) In current accounts	8.16	79.74
(ii) In deposit accounts	141.02	55.00
Cash on hand	0.03	0.03
Total	149.22	134.78
Note 9 :- Other Financial Assets		
Interest on Fixed Deposits	1.39	0.16
Total	1.39	0.16

Note 10 :- Other Current Assets		
Prepaid Expenses	0.32	0.49
GST Input Receivable	4.53	4.31
Other Current assets	-	-
Total	4.85	4.80

Particulars	March 31, 2026		March 31, 2025	
	Number	(Amount in Lakhs)	Number	(Amount in Lakhs)
NOTE '11'				
SHARE CAPITAL				
Authorised Equity Shares				
71,60,000 Equity Shares of Rs. 10 each	7,160,000	716.00	7,160,000	716.00
40,000 10% Cumulative preference shares of Rs.10 each	40,000	4.00	40,000	4.00
		720.00		720.00
Issued, Subscribed & Paid up				
Equity Shares of 10 each fully paid	7,040,000	704.00	7,040,000	704.00
TOTAL	7,040,000	704.00	7,040,000	704.00

Reconciliation of Shares	3/31/2026		3/31/2025	
	No of Shares	(Amount in Lakhs)	No of Shares	(Amount in Lakhs)
Shares Outstanding at the beginning	7,040,000	704.00	7,040,000	704.00
Add: Shares Issued during the year	-	-	-	-
Less : Reduction during the year	-	-	-	-
Shares Outstanding at the year end	7,040,000	704.00	7,040,000	704.00

Details of Major Shareholders, holding more than 5% of the above issued Capital	March 31, 2026		March 31, 2025	
	No of Shares	% of holding	No of Shares	% of holding
Name of Shareholder				
Ruchika Bharadwaj	4,051,868	57.55%	4,051,868	57.55%
Pankaj Paliwal	541,996	7.70%	541,996	7.70%
Kalpesh R. Koradia	166,214	2.36%	390,000	5.54%
	4,946,679	70.27%	5,177,650	73.55%

Name of promoter and promoter group	March 31, 2026		March 31, 2025		% Change during the year
	No of Shares	% of holding	No of Shares	% of holding	
Ruchika Bharadwaj	4,051,868	57.55%	4,051,868	57.55%	0.00%
Nivedan Bharadwaj	224,886	3.19%	1,100	0.02%	3.18%
Rekha Shrivastava	100,000	1.42%	100,000	1.42%	0.00%
	4,376,754	62.17%	4,152,968	58.99%	3.18%

PARTICULARS	As at 31st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Note 12: Other Equity		
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(232.63)	(291.92)
Add: Profit / (Loss) for the year	16.99	59.29
	(215.64)	(232.63)
Total	(215.64)	(232.63)
Note 13 :- Borrowings (Non Current)		
Unsecured		
Loan from directors and relatives	-	-
Total	-	-
Note 14 :- Trade Payable (Current)		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	1.89	1.53
Total	1.89	1.53
Trade Payables Ageing Schedule		
1. MSME		
Outstanding for following periods from due date of payment		
Less than 1 year	-	-
1 to 2 years	-	-
2 to 3 years	-	-
More than 3 years	-	-
	-	-
2. OTHERS		
Outstanding for following periods from due date of payment		
Less than 1 year	0.67	1.53
1 to 2 years	1.22	-
2 to 3 years	-	-
More than 3 years	-	-
	1.89	1.53
Note 15 :- Other Financial Liabilities		
Loan from directors and relatives (Repayable on demand) (Refer Note 30.2)	43.00	43.00
	43.00	43.00

Note 16 :- Other Current Liabilities		
(a) Statutory liabilities	0.17	0.21
(b) Other Payable	0.27	0.23
Total	0.43	0.43

PARTICULARS	As at 31st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Note 17 :- Revenue from operation		
Service Income	-	-
Commission Income	-	-
Total	-	-

PARTICULARS	2025-26 Amount In Lakhs	2024-25 Amount In Lakhs
Note 18 :- Other Incomes		
Dividend Income	35.95	89.88
Interest on Deposits	5.87	4.40
Total	41.82	94.27
Note 19 :- Employee Benefit Expenses		
Directors remuneration	-	-
Salary, wages, bonus and allowances	3.18	3.55
Total	3.18	3.55
Note 20 :- Other Expenses		
Printing & Stationery Expenses	0.14	0.08
Bank Charges	0.02	0.00
Auditors Remuneration (Refer Note 23)	0.35	0.35
Miscellaneous Expenses	1.20	0.50
Rates & Taxes	0.04	0.04
Professional & Legal Charges	13.48	10.10
Advertisement & Business Promotion	0.54	0.43
Website Development and Designing Services	0.17	-
Total	15.93	11.50

Note 21 :- Income tax		
Tax expense recognised in Profit and Loss		
Current tax		
-Current year	5.71	19.94
-Adjustments/(credits) related to previous years - (net)	-	-
Total	5.71	19.94

Note 22 :- Earning per share

Basic earnings /(loss) per share amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted earnings / (loss) per share amounts are calculated by dividing the profit attributable to equity holders (after adjusting for interest on the convertible preference shares) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations :

Net profit after tax as per statement of profit and loss (in lakhs)	16.99	59.29
Weighted average number of equity shares outstanding during the year	7,040,000.00	7,040,000.00
Nominal value per equity share	10.00	10.00
Basic & Diluted earnings per share	0.24	0.84

Note 23 :- Auditor's remuneration

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Statutory Audit Fees	0.35	0.35

24 Fair Value measurement
Financial Instrument by category and hierarchy

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

The carrying amount of trade receivable, trade payable, capital creditors, loans, cash and cash equivalents and other bank balances as at 31st March, 2026 and 31st March, 2025 are considered to be the same as their fair values, due to their short term nature. Difference between carrying amounts and fair values of other financial assets, other financial liabilities and short term borrowings subsequently measured at amortised cost is not significant in each of the year presented.

Financial Instruments with fixed and variable interest rates are evaluated by the company based on parameters such as interest rate and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for the expected losses of these receivables.

Fair value hierarchy

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of following:

Level 1 - category includes financial assets and liabilities, that are measured in whole or in significant part by reference to published quotes in an active market.

Level 2 - category includes financial assets and liabilities measured using a valuation technique based on assumptions that are supported by prices from observable current market transactions. These include assets and liabilities for which pricing is obtained via pricing services, but where prices have not been determined in an active market, financial assets with fair values based on broker quotes and assets that are valued using the Company's own valuation models whereby the material assumptions are market observable. The majority of Company's over-the counter derivatives and several other instruments not traded in active markets fall within this category.

Level 3 - category includes financial assets and liabilities measured using valuation techniques based on non market observable inputs. This means that fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data. However, the fair value measurement objective remains the same, that is, to estimate an exit price from the perspective of the Company. The main asset classes in this category are unlisted equity investments as well as unlisted funds.

The carrying value and fair value of financial instruments by categories as on 31st March, 2026, were as follows:

Particulars	Measurement Basis	Rs. In lakhs	
		As at March 31, 2026	As at March 31, 2025
		Carrying Amount	Carrying Amount
Financial assets:			
Investment	Amortised Cost	370.31	370.31
Cash and Bank Balances	Amortised Cost	149.22	134.78
Financial liabilities:			
Borrowings	Amortised Cost	43.00	43.00
Trade Payable and Capital Creditors	Amortised Cost	1.89	1.53

(ii) Fair value Hierarchy

(Amount in lakhs)

Financial Assets & Liabilities measured at amortised cost for which fair values are disclosed	March 31, 2026		March 31, 2025	
	Level 1, 2, 3	Amount	Level 1, 2, 3	Amount
Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	-	-	-	-
(iii) Cash and Bank Balance	-	-	-	-
(iv) Loans	-	-	-	-
(v) Other Financial Assets	-	-	-	-
		-		-
Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade Payables	-	-	-	-
(iii) Other Financial Liabilities	-	-	-	-
		-		-

25 Financial Risk Management

Financial risk management objectives and policies

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimise potential adverse effects on its financial performance.

The Company's financial liabilities comprise of borrowings, trade payable and other liabilities to manage its operation and financial assets includes trade receivables, security deposits, loans and advances, etc. arises from its operation.

The Company has constituted a Risk Management Committee consisting of majority of directors and senior managerial personnel. The Company has instituted Business Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimise adverse impact on the business objectives and enhance Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risk trend, exposure and potential impact analysis at a Company level.

The Audit Committee of the Board reviews the risk management framework at periodic intervals.

Market risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices. The Company's size and operations result in it being exposed to the following market risks that arise from its use of financial instruments:

- a) Currency Risk
- b) Price Risk
- c) Interest Rate Risk

The above risks may affect the Company's income and expenses, or the value of its financial instruments. The Company's exposure to and management of these risks are explained below.

a) Currency Risk

The Company operates internationally and a major portion of the business is transacted in several currencies and consequently the Company is exposed to foreign exchange risk to the extent that there is mismatch between the currencies in which its sales and services and purchases from overseas suppliers in various foreign currencies. The Company also holds derivative financial instruments such as foreign exchange forward and currency option contracts to mitigate the risk of changes in exchange rates on foreign currency exposures. The exchange rate between the Indian Rupee and foreign currencies has changed substantially in recent years and may fluctuate substantially in the future.

Foreign Exchange Risk

- i) Foreign exchange derivatives and exposures outstanding at the year end

Nature of Instruments	Rs. In lakhs	
	As At 31st March 2026	As At 31st March 2025
Trade and other receivables	-	-
Cash and cash equivalents	-	-
Trade and other payables	-	-
Borrowings	-	-

b) Price Risk

The Company's exposure to equity securities price risk arises from investments held by the Company and classified in the balance sheet either at fair value through OCI or at fair value through profit and loss. To manage its price risk arising from investments in equity securities, the Company diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Company .

c) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates. In order to optimize the Company's position with regards to interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of fixed rate and floating rate financial instruments in its total portfolio.

According to the Company, interest rate risk exposure is only for floating rate borrowings. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

Exposure to interest rate risk
Rs. In lakhs

Nature of Instruments	As At	As At
	31st March 2026	31st March 2025
Total Borrowings (Current)	43.00	43.00

Credit risk

Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses financial reliability of customers and other counter parties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set and periodically reviewed on the basis of such information.

The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition.

Financial assets are written off when there is no reasonable expectation of recovery, such as a debtor failing to engage in a repayment plan with the Company. Where loans or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognized as income in the statement of profit and loss.

The Company measures the expected credit loss of trade receivables and loan from individual customers based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends. Based on the historical data, loss on collection of receivable is not material hence no additional provision considered.

Ageing of Account receivables
Rs. In lakhs

	As At	As At
	31st March 2026	31st March 2025
Not due		
0-6 months		
6 months to 12 months		
beyond 12 months		
Total	-	-

Financial Assets are considered to be of good quality and there is no significant increase in credit risk.

Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows.

The table below provides details regarding the contractual maturities of significant financial liabilities as of 31st March, 2026:

Particulars	Less than 1 year	1-5 years	Above 5 years	Total
Loan from Directors	43.00	-	-	43.00
Trade payable	0.67	1.22	-	1.89
Total	43.00	-	-	44.89

The table below provides details regarding the contractual maturities of significant financial liabilities as of 31st March, 2025:

Particulars	Less than 1 year	1-5 years	Above 5 years	Total
Loan from Directors	43.00	-	-	43.00
Trade payable	1.53	-	-	1.53
Total	44.53	-	-	44.53

26 Capital Risk Management

Risk Management

The Company aim to manages its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise returns to our shareholders.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

27 Corporate social responsibility (CSR) expenditure

The Company has not required to spent towards CSR Expenditure as per section 135

28 Ratios

The following are analytical ratios for the year ended March 31, 2026 and March 31, 2025

	Ratio Analysis	Numerator	31.03.2026	31.03.2025	Denominator	31.03.2026	31.03.2025	31-Mar-26	31-Mar-25	Variance	Reasons
1	Current Ratio	Current Assets	155.46	139.74	Current Liabilities	45.32	44.96	3.43	3.11	10%	Due to realcassifi-cation of non-cur-rent borrowings as current
2	Debt Equity Ratio	Total Liabilities	45.32	44.96	Sharholder's Equity	488.36	471.37	0.09	0.10	-2.71%	
3	Debt Service Coverage Ratio	Net Operating Income	N.A.	N.A.	Debt Service	N.A.	N.A.	N.A.	NA		
3	Return on Equity Ratio	Net Profit after taxes	16.99	59.29	Avg. Shareholders Equity	479.86	441.72	3.54%	13.42%	-73.62%	Due to higher dividend received in PY
5	Inventory Turnover Ratio	Cost of Goods sold	N.A.	N.A.	Average Inventory	N.A.	N.A.	NA	NA		
4	Trade Receivables Turnover Ratio	Net Credit Sales	N.A.	N.A.	Average Trade Receivables	N.A.	N.A.	NA	NA		

5	Trade Payables Turnover Ratio	Total Purchases	N.A.	N.A.	Average Trade Payables	N.A.	N.A.	NA	NA		
6	Net Capital Turnover Ratio	Net Sales	N.A.	N.A.	Average Working Capital	N.A.	N.A.	NA	NA		
7	Net Profit Ratio	Net Profit	N.A.	N.A.	Net Sales	N.A.	N.A.	NA	NA		
5	Return on Capital employed	EBIT	22.70	79.23	Capital Employed	488.36	471.37	4.65%	16.81%	-72.34%	Due to higher dividend received in PY
9	Return on Investment	Return from investment	35.95	89.88	Weighted Average of Investment	370.31	370.31	9.71%	24.27%	-60.00%	Due to higher dividend received in PY

29 There is no contingent liabilities during the year

30 Related party transactions

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

30.1 Relationships during the year

(A) Key Managerial Personnel

Mr. Nivedan Bharadwaj
Mrs. Ruchika Bharadwaj
Mrs. Rekha Shrivastava
Mr. Anil Kumar Kukreja
Ms. Srishti Vig

(B) Fortune Stones Ltd. (Associate Company)

(C) Enterprises over which Key Management Personnel have Significant Influence

ISS International Ltd.
Double Fortune Private Limited

30.2 Related party transactions during the year

(Amount in Lakhs)

Particulars	2025-26	2024-25
(A) Transactions with related parties during the year :		
Dividend Received		
Fortune Stones Limited	35.95	89.88

(B) Balances outstanding at the end of the year Amount Payable / (Receivable) Rekha Shrivastava	43.00	43.00
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31 The Company has not received intimation from most of the suppliers regarding the status under the Micro, Small and Medium Enterprise Development Act, 2006, and hence disclosure requirements in this regard as per schedule III of the Companies Act, 2013 is not being provided.

32 Other Statutory Information

- i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- iii) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- iv) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- v) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- vi) The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- vii) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- viii) The Company has not been declared as a Wilful Defaulter by any bank or financial institution or government or any government authority.
- (ix) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (x) The Company has not entered into any scheme of arrangements which have been approved by competent authority in terms of sections 230 to 237 of the Companies Act 2013.

33 Figures of previous year are regrouped, rearranged and reclassified wherever necessary to correspond to figures of the current year

As per our report of even date

For D. Kothary & Co
Chartered Accountants
Firm Registration No. 105335W
Sd/-
Rahul G. Shah
Partner
Membership No.: 132651

For and on behalf of the Board of Directors

Sd/-
Nivedan Bharadwaj
Managing Director
DIN No. 00040191

Sd/-
Ruchika Bharadwaj
Director
DIN No. 00288459

Sd/-
Anil Kumar Kukreja
C.F.O
PAN No. AAJPK2353F

Sd/-
Srishti Vig
Company Secretary
Pan No. AWQPV7084H

Place : Mumbai
Date : May 30,2026

Place : New Delhi
Date : May 30,2026

Place : New Delhi
Date : May 30,2026

INDEPENDENT AUDITOR'S REPORT

**To the Members of
Fortune International Limited**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Fortune International Limited** (herein after referred as "the Holding Company") and its associate (the Holding Company and its associate together referred to as "the Group") , which comprise the Consolidated Balance Sheet as at 31st March, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Cash Flow, the Consolidated Statement of Changes in Equity for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information (herein after referred to as "the Consolidated Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2026, and their consolidated profit, their consolidated total comprehensive income, their consolidated changes in equity and their consolidated cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to be disclosed.

Other Information

The Holding Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Holding Company's annual report, but does not include the financial statements and auditor's report thereon. The Holding Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act, that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group .

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible

for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We have not audited the financial statements of an associate namely Fortune Stones Limited. The consolidated financial statements include the Group's share of net profit/loss of Rs. 470.85 lakhs for the year ended 31st March, 2026, and total comprehensive income of Rs. 465.77 lakhs as considered in the consolidated financial statements, in respect of an associate. The financial statements in so far as it relates to such an associate company have neither been audited by me nor by other auditor. This unaudited financial statements have been approved and furnished to me by the Holding Company's Management and my opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial statements

Our opinion above on the consolidated financial statements, and our report on other legal and regulatory requirements below, are not modified in respect of the above matter with respect to our reliance on the financial information certified by the management

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditor on separate financial statements and the other financial information of a subsidiary as noted in the 'other matter' paragraph, we report, to the extent applicable, that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
 - (c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with relevant rules there under.
 - (e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2026 taken on record by the Board of Directors of the Holding Company, none of the directors of the Group companies are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial reporting of the Group and the operating effectiveness of such controls, refer to our separate Report in "Annexure A"
 - (g) In our opinion and to the best of our information and according to the explanations given to us, the managerial remuneration for the year ended 31st March, 2026 has been paid/ provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.
- B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :
- i. The consolidated Ind AS financial statements do not have any pending litigations which has impact on the consolidated financial position of the Group.
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Holding Company and its subsidiaries during the year ended 31st March, 2026.
- (a) The respective Managements of the Holding Company and its associate which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such associate to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such associate ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The respective Managements of the Holding Company and its associate which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Holding Company or any of such associate from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise,

that the Holding Company or any of such associate shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Holding Company and its associate which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. No dividend has been declared or paid during the year by the Holding Company and its subsidiaries, incorporated in India.
- vi. Based on my examination, which included test checks, performed by us on the Company and its associate incorporated in India, has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with and has preserved the audit trail for the prior financial year in compliance with statutory record retention requirements.
- 1. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company and its associate included in the consolidated financial statements of the Holding Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports

For D. Kothary & Co

Chartered Accountants

(Firm Registration No. 105335W)

Sd/-

Rahul G. Shah

Partner

Membership No. 132651

UDIN: 26132651XMWSKP4636

Place: Mumbai

Date: May 30, 2026.

Annexure – A**To the Independent Auditor's Report on the Consolidated Ind AS Financial Statements of Fortune International Limited****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Fortune International Limited** ("the Company") as of 31st March, 2026 in conjunction with our audit of the Consolidated Ind AS Financial Statements of the Holding Company and its associate (the Holding Company and its associate together referred to as the "Group") for the year ended on that date.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Holding Company and its Associate, which are companies incorporated in India, have in all material respects, an adequate internal financial control system with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2026, based on the internal financial controls with reference to consolidated financial statements established by the respective companies, considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The respective Management and Board of Directors of the Companies included in the Group, are responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Holding Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's internal financial control system with reference to consolidated financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **D. Kothary & Co**
Chartered Accountants
(Firm Registration No. 105335W)
Sd/-
Rahul G. Shah
Partner
Membership No. 132651
UDIN: 26132651XMWSKP4636

Place: Mumbai
Date: May 30, 2026.

Consolidated Balance Sheet As at 31st March 2026

Sr. No.	Particulars	Notes	As at 31st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
I.	ASSETS			
1	Non Current Assets			
	(a) Property, Plant and Equipment	4	-	-
	(b) Capital Work in Progress		4.29	4.29
	(b) Financial Assets			
	(i) Investments	5	4,665.23	4,235.41
	(c) Other non-current assets	6	-	-
			4,669.52	4,239.70
2	Current Assets			
	(a) Financial Assets			
	(i) Trade receivables	7	-	-
	(ii) Cash and bank balances	8	149.22	134.78
	(iii) Other Financial Assets	9	1.39	0.16
	(b) Current Tax Assets (net)		3.61	1.99
	(c) Other current assets	10	4.85	4.80
			159.07	141.72
	TOTAL		4,828.59	4,381.42
II.	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	11	704.00	704.00
	(b) Other Equity	12	4,079.27	3,632.46
			4,783.27	4,336.46
	LIABILITIES			
1	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	13	-	-
2	Current Liabilities			
	(a) Financial Liabilities			
	(i) Trade payables	14	-	-
	(a) total outstanding dues of Micro & Small Enterprises		-	-
	(b) total outstanding dues of creditors other than Micro & Small Enterprises		1.89	1.53
	(ii) Other Financial Liabilities	15	43.00	43.00
	(b) Other Current Liabilities	16	0.43	0.43
			45.32	44.96
	TOTAL		4,828.59	4,381.42

The accompanying significant accounting policies and notes form an integral part of the consolidated financial statements

As per our report of even date
For D. Kothary & Co

Chartered Accountants
Firm Registration No. 105335W

Sd/-

Rahul G. Shah

Partner

Membership No.: 132651

For and on behalf of the Board of Directors

Sd/-

Nivedan Bharadwaj

Managing Director

DIN No. 00040191

Sd/-

Anil Kumar Kukreja

C.F.O

PAN No. AAJPK2353F

Sd/-

Ruchika Bharadwaj

Director

DIN No. 00288459

Sd/-

Srishti Vig

Company Secretary

Pan No. AWQPV7084H

Place : Mumbai

Date : May 30, 2026

Place : New Delhi

Date : May 30, 2026

Place : New Delhi

Date : May 30, 2026

Consolidated Statement of Profit and Loss for the Year ended 31st Mar 2026

Particulars	Notes	2025-26 (Amount in Lakhs)	2024-25 (Amount in Lakhs)
Revenue from operations	17	-	-
Other incomes	18	5.87	4.40
Total Income		5.87	4.40
Expenses:			
Raw Material Consumed		-	-
Employee benefit expenses	19	3.18	3.55
Depreciation and amortization expenses	4	-	-
Other Expenses	20	15.93	11.50
Total Expenses		19.11	15.05
Profit before tax		(13.25)	(10.65)
Tax expense:			
Current tax	21	5.71	19.94
Earlier year tax		-	-
Deferred tax		-	-
Profit for the year		(18.96)	(30.59)
Add: Share in (loss)/profit of associates		470.85	450.43
Profit(Loss) for the year after share in (loss)/profit of associates		451.89	419.85
Other Comprehensive Income			
Items will not be reclassified to profit & loss			
Add: Share in (loss)/profit of associates		(5.08)	6.81
Total Comprehensive Income		446.81	426.66
Earning per share on Equity Shares of Rs. 10 each	22		
- Basic & Diluted		6.42	5.96

The accompanying significant accounting policies and notes form an integral part of the consolidated financial statements

As per our report of even date

For D. Kothary & Co
Chartered Accountants
Firm Registration No. 105335W
Sd/-
Rahul G. Shah
Partner
Membership No.: 132651

For and on behalf of the Board of Directors

Sd/-
Nivedan Bharadwaj
Managing Director
DIN No. 00040191

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Anil Kumar Kukreja
C.F.O
PAN No. AAJPK2353F

Sd/-
Ruchika Bharadwaj
Director
DIN No. 00288459

Sd/-
Srishti Vig
Company Secretary
Pan No. AWQPV7084H

Place : Mumbai
Date : May 30,2026

Place : New Delhi
Date : May 30,2026

Place : New Delhi
Date : May 30,2026

Consolidated Cash Flow Statement For The Year Ended March 31, 2026

Particulars	As at March 31, 2026 Rs. In Lakhs	As at March 31, 2025 Rs. In Lakhs
A. Cash Flow From Operating Activities :		
Net profit before tax as per statement of profit and loss	(13.25)	(10.65)
Adjustments for :		
Dividend Income	-	-
Depreciation	-	-
Share of profit from associates	-	-
Bad Debts	-	-
Interest Income	(5.87)	(4.40)
Operating Cash Flow Before Changes in Working Capital	(19.11)	(15.05)
Changes in current assets and liabilities		
(Increase)/ Decrease in trade receivables	-	-
(Increase)/Decrease in Other Current and Non-Current Assets	(1.28)	(2.05)
Increase/ (Decrease) in trade payables	0.36	(1.48)
Increase/(Decrease) in Other Current Liabilities	(0.00)	(0.13)
Cash Generated From Operations	(20.04)	(18.70)
Payment of Taxes (Net of Refunds)	(7.33)	(20.78)
Net Cash Flow From Operating Activities (A)	(27.37)	(39.49)
B. Cash Flow From Investing Activities :		
Payment of property, plant & equipments & Intangibles	-	(4.29)
(Purchase)/ sale of Investment	-	-
Dividend Income	35.95	89.87
Interest income	5.87	4.40
Net Cash Flow From Investment Activities (B)	41.82	89.98
C. Cash Flow From Financing Activities :		
(Repayment) / Borrowing from financial institutions/Others	-	-
Financial Expenses	-	-
Net Cash From / (Used In) Financing Activities (C)	-	-
Net Increase In Cash Or Cash Equivalents (A+B+C)	14.44	50.49
Cash And Cash Equivalents At The Beginning Of The Year	134.78	84.28
Cash And Cash Equivalents As At The End Of The Year	149.22	134.78

Notes:

a). The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'

b). Reconciliation of financial liabilities arising from financing activities

Particulars	As at March 31, 2025	Cash Flow	Non Cash Changes	As at March 31, 2026
Other Financial Liabilities (Loan)	43.00	-	-	43.00
Total Borrowings	43.00	-	-	43.00

The accompanying significant accounting policies and notes form an integral part of the consolidated financial statements

As per our report of even date

For D. Kothary & Co
Chartered Accountants
Firm Registration No. 105335W

Sd/-
Rahul G. Shah
Partner
Membership No.: 132651

For and on behalf of the Board of Directors

Sd/-
Nivedan Bharadwaj
Managing Director
DIN No. 00040191

Sd/-
Anil Kumar Kukreja
C.F.O
PAN No. AAJPK2353F

Sd/-
Ruchika Bharadwaj
Director
DIN No. 00288459

Sd/-
Srishti Vig
Company Secretary
Pan No. AWQPV7084H

Place : Mumbai
Date : May 30, 2026

Place : New Delhi
Date : May 30, 2026

Place : New Delhi
Date : May 30, 2026

Consolidated Statement of Changes in Equity for the Year Ended 31st March, 2026
Note A :- Equity share Capital

PARTICULARS	Note	(Amount in Lakhs)
As at 1st April 2024		704
Changes in Equity share capital during the year		-
As at 31st March, 2025		704
Changes in Equity share capital during the year		-
As at 31st March , 2026	10	704

Note B : Other Equity

Particulars	Reserves & Surplus			Other Comprehensive income	Total Other Equity
	Securities Premium Reserve	General Reserve	Retained Earnings		
Balance as at April 1, 2024	-	-	3,202.60	3.21	3,205.81
Profit for the year	-	-	419.85	-	419.85
Other Comprehensive Income for the year, net of Income Tax	-	-	-	6.81	6.81
Total Comprehensive Income for the year	-	-	3,622.44	10.02	3,632.47
Transfer from Retained Earnings	-	-	-	-	-
Balance at 31st March, 2025	-	-	3,622.44	10.02	3,632.47
Profit for the year	-	-	451.89	-	451.89
Other Comprehensive Income for the year, net of Income Tax	-	-	-	(5.08)	(5.08)
Total Comprehensive Income for the year	-	-	4,074.33	4.94	4,079.27
(Short) / excess provision for tax	-	-	-	-	-
Transfer from Retained Earnings	-	-	-	-	-
Balance at 31st March , 2026	-	-	4,074.33	4.94	4,079.27

As per our report of even date

For D. Kothary & Co
 Chartered Accountants
 Firm Registration No. 105335W
Sd/-
Rahul G. Shah
 Partner
 Membership No.: 132651

Place : Mumbai
 Date : May 30,2026

For and on behalf of the Board of Directors

Sd/-
Nivedan Bharadwaj
Managing Director
 DIN No. 00040191

Sd/-
Anil Kumar Kukreja
C.F.O
 PAN No. AAJPK2353F

Place : New Delhi
 Date : May 30,2026

Sd/-
Ruchika Bharadwaj
Director
 DIN No. 00288459

Sd/-
Srishti Vig
Company Secretary
 Pan No. AWQPV7084H

Place : New Delhi
 Date : May 30,2026

Notes to the Consolidated financial statements for the year ended March 31, 2026

1 General information

Fortune International Limited is a Government of India recognized Star Trading House engaged in the procurement, trading, and export of various product groups, including engineering goods and commodities, to several international markets. The Company's registered office is situated at G-4, C-Block, Community Centre, Naraina Vihar, New Delhi – 110028, Delhi, India.

2 Material accounting policies

Material accounting policies adopted by the company are as under:

2.1 Basis of Preparation of Ind AS Standalone Financial Statements

(a) Statement of Compliance with Ind AS

These standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Accounting policies have been consistently applied to all the years presented except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Function and Presentation Currency

The functional and presentation currency of the Company is the Indian Rupee.

(c) Foreign currency transaction

Foreign currency transactions are translated at the exchange rate that approximates the prevalent exchange rate on the transaction date. Monetary assets and liabilities in foreign currencies are translated at the year-end rate. Non-monetary assets and liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of transaction.

(d) Basis of measurement

The Standalone financial statements have been prepared on a historical cost convention on accrual basis, except for the following material items that have been measured at fair value as required by relevant Ind AS:-

- i) Certain financial assets and liabilities measured at fair value (refer accounting policy on financial instruments)

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

Associates included in consolidation

Name of Enterprises	Country of incorporation	Nature of Business	Controlling Interest
Fortune Stones Limited	India	Granite Mining	36.01%

(e) **Use of estimates**

The preparation of Standalone financial statements in conformity with Ind AS requires the Management to make estimate and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements are based upon the Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates, if any, are recognized in the year in which the estimates are revised and in any future years affected. [Refer Note 3] for detailed discussion on estimates and judgments.

(f) **Going Concern**

The Company has prepared the Standalone financial statements on the basis that it will continue to operate as a going concern.

Summary of Material accounting policies and other explanatory information

Basis of Consolidation

Associates

Investments in associates are accounted for using the equity method. An associate is an entity over which the Group is in a position to exercise significant influence over operating and financial policies. Goodwill arising on the acquisition of associates is included in the carrying value of investments in associate.

2.2 Property, plant and equipment

Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Statement of Profit and Loss during the year in which they are incurred.

Depreciation methods, estimated useful lives

The Company depreciates property, plant and equipment over their estimated useful lives using the straight line method. The estimated useful lives of assets are as follows:

Property, plant and equipment	Life used by Company
Furniture and Fixtures	10 Years
Office equipment	5 Years
Computer & Printers	3 Years

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate

The Company assesses at each balance sheet date whether there is objective evidence that an asset or a group of assets is impaired. An asset's carrying amount is written down immediately to its recoverable amount if the asset's

carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing the sale proceeds with the carrying amount and are recognised within operating profit in the Income statement

2.3 Other Income

Interest income

Interest income is recognised on accrual basis as per the terms of relevant contracts or by using the effective interest method, where applicable

Investment income

Incomes from investments are accounted on an accrual basis.

2.4 Taxes

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year.

(a) Current income tax

Current tax assets and liabilities are measured at the amount expected to be recovered or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the year end date. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

(b) Deferred tax

Deferred tax is provided using the balance sheet approach on differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The tax rates and tax laws used to compute the tax are those that are enacted or substantively enacted at the reporting date

Current and Deferred Tax are recognised in the Statement of Profit and Loss except to items recognised directly in Other Comprehensive income or equity, in which case the deferred tax is recognised in Other Comprehensive Income and equity respectively.

2.5 Provisions and contingent liabilities

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.6 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks, cash on hand and short-term deposits, which are subject to an insignificant risk of changes in value.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, cash in banks and short-term deposits net of bank overdraft.

2.7 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(a) Financial assets

The Company classifies its financial assets in the following categories:

- i) Financial assets at amortised cost** - Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value which usually represents cost plus transaction costs and subsequently carried at amortised cost using the effective interest method, less any impairment loss if any.

Financial assets at amortised cost are represented by trade receivables, security and other deposits, cash and cash equivalent, employee and other advances.

- ii) Equity investments** - Investment in subsidiaries/associates are stated at cost. All other equity investments are measured at fair value, except for certain unquoted equity investments which are carried at cost where the fair value of these investments cannot be reliably measured.
- iii) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)** – For investments which are not held for trading purposes and where the company has exercised the option to classify the investment as at FVTOCI, all fair value changes on the investment are recognized in OCI. The accumulated gains or losses on such investments are not recycled to the Statement of Profit and Loss even on sale of such investment.
- iv) Financial assets at Fair Value through Profit and loss (FVTPL)** - Financial assets other than the equity investments and investment classified as FVTOCI are measured at FVTPL. These include surplus funds invested in mutual funds etc.
- v) Impairment of financial assets** - The Company assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

vi) Derecognition

The Company derecognises a financial asset when the rights to receive cash flows from the asset have expired or it transfers the right to receive the contractual cash flow on the financial assets in a transaction in which substantially all the risk and rewards of ownership of the financial asset are transferred.

(b) Financial liabilities**(i) Initial recognition and measurement**

Financial liabilities are measured at amortised cost using effective interest method. For trade and other payable maturing within one year from the Balance Sheet date, the carrying value approximates fair value due to short maturity.

(ii) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company or the counterparty.

(iii) Derecognition

The Company derecognizes a financial liability (or a part of a financial liability) from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires

2.8 Employee Benefits**(a) Short-term obligations**

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the year in which the employees render the related service are recognized in respect of employees' services up to the end of the year and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(b) Long-term obligations**Defined contribution plan:**

Contributions to defined contribution schemes such as contribution to Provident Fund, Employees' State Insurance Corporation, National Pension Scheme and Labours Welfare Fund are charged as an expense to the Statement of Profit and Loss based on the amount of contribution required to be made as and when services are rendered by the employees. The above benefits are classified as Defined Contribution Schemes as the Company has no further defined obligations beyond the monthly contributions.

Defined benefit plan:**Gratuity:**

Gratuity liability is a defined benefit obligation and is computed on the basis of an actuarial valuation by an actuary appointed for the purpose as per projected unit credit method at the end of each financial year. The liability or asset recognised in the Balance Sheet in respect of defined benefit pension and gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The liability so provided is paid to a Trust administered by the Company, which in turn invests in

eligible securities to meet the liability as and when it accrues for payment in future. Any shortfall in the value of assets over the defined benefit obligation is recognised as a liability with a corresponding charge to the Statement of Profit and Loss.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on Government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the Statement of Profit and Loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur directly in Other Comprehensive Income. They are included in retained earnings in the Statement of changes in equity and in the Balance Sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

2.9 Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's earnings per share is the net profit or loss for the year after deducting preference dividends and any attributable tax thereto for the year. The weighted average number of equity shares outstanding during the year and for all the years presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

3 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipt or payments and item of income or expense associated with investing or financing cash-flows. The cash flow from operating, investing and financing activities of the Company are segregated.

4 Rounding off amounts

All amounts disclosed in financial statements and notes have been rounded off to the nearest thousands as per requirement of Schedule III of the Act, unless otherwise stated.

3 Significant accounting judgments, estimates and assumptions

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future years.

3.1 Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the year end date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future

developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(a) Taxes

Deferred tax assets are recognized for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

(c) Impairment of non-financial assets

In assessing impairment, management estimates the recoverable amount of each asset or cash-generating units based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

(d) Determination of useful lives of Property, plant and Equipments

Estimation involved is determining the economic useful lives of Property, plant and Equipments and Intangible asset which is based on technical evaluation by the management.

Consolidated Notes to the financial statements for the year ended March 31, 2023
Note : 4 Property, Plant & Equipment

S. No	Particulars	Gross Block				Depreciation				Net Block	
		As on April 1, 2025	Addition during the year	Deduction during the year	As on March 31, 2026	As on April 1, 2025	Addition during the year	Deduction during the year	As on March 31, 2026	As on March 31, 2026	As on March 31, 2025
I	Property, Plant & Equipment										
1	Furnitures & Fixtures	26.88	-	-	26.88	26.88	-	-	26.88	-	-
2	Office Equipment	35.68	-	-	35.68	35.68	-	-	35.68	-	-
3	Air Conditioners	15.10	-	-	15.10	15.10	-	-	15.10	-	-
4	Computer	0.21	-	-	0.21	0.21	-	-	0.21	-	-
	Total	77.87	-	-	77.87	77.87	-	-	77.87	-	-
	Previous Year Figure	77.87	-	-	77.87	77.87	-	-	77.87	-	-

NOTE 4(i) :- The Company has not revalued its Property, Plant and Equipment during the year.

NOTE 4(ii)(a):-CWIP aging schedule as on March 31, 2026

NOTE 14(a): CWIP aging schedule as on March 31, 2020

					Amount in Lakhs
CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress		4.29	-	-	4.29
Total		4.29	-	-	4.29

NOTE 4(ii)(b):- The completion of projects in progress is within the timeline as on March 31, 2026 and has not exceeded its cost compared to its original plan, hence CWIP completion schedule is not applicable

NOTE 4(iii)(a):- CWIP aging schedule as on March 31, 2025

NOTE 4(m)(a)- CWIP aging Schedule as on March 31, 2023					
CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	4.29		-	-	4.29
Total	4.29				4.29

NOTE 4(iii)(b):- The completion of projects in progress is within the timeline as on March 31, 2025 and has not exceeded its cost compared to its original plan, hence CWIP completion schedule is not applicable

PARTICULARS	As at March 31, 2026 Rs. In Lakhs	As at March 31, 2025 Rs. In Lakhs
Note 5 :- Investments (Non Current)		
Investment in Associate		
17,97,500 equity shares of Fortune Stones Limited of Rs. 10 each fully paid up	370.31	370.31
Add : Share in Profit from Associates	4,330.87	3,954.97
Less : Dividend received	(35.95)	(89.88)
Total	4,665.23	4,235.41
Note 6 :- Other Non Current Assets (Unsecured, Considered Good)		
(a) Income tax Refund Receivable	-	-
Total	-	-
Note 7 :- Trade Receivables (Unsecured)		
Considered Good	-	-
Considered Doubtful	-	-
Less : Allowance for Bad and Doubtful Debts	-	-
Total	-	-
Note 8 :- Cash And Cash Equivalents		
Balances with banks		
(i) In current accounts	8.16	79.74
(ii) In deposit accounts	141.02	55.00
Cash on hand	0.03	0.03
Total	149.22	134.78
Note 9 :- Other Financial Assets		
Interest on Fixed Deposits	1.39	0.16
Total	1.39	0.16
Note 10 :- Other Current Assets		
Prepaid expenses	0.32	0.49
GST Input Receivable	4.53	4.31
Other current assets	-	-
Total	4.85	4.80

Particulars	March 31, 2026		March 31, 2025	
	Number	(Amount in Lakhs)	Number	(Amount in Lakhs)
NOTE '11' SHARE CAPITAL				
Authorised Equity Shares				
71,60,000 Equity Shares of Rs. 10 each	7,160,000	716.00	7,160,000	716.00
40,000 10% Cumulative preference shares of Rs.10 each	40,000	4.00	40,000	4.00
		720.00		720.00
Issued, Subscribed & Paid up Equity Shares of 10 each fully paid	7,040,000	704.00	7,040,000	704.00
TOTAL	7,040,000	704.00	7,040,000	704.00
Reconciliation of Shares	3/31/2026		3/31/2025	
	No of Shares	(Amount in Lakhs)	No of Shares	(Amount in Lakhs)
Shares Outstanding at the beginning	7,040,000	704.00	7,040,000	704.00
Add: Shares Issued during the year	-	-	-	-
Less : Reduction during the year	-	-	-	-
Shares Outstanding at the year end	7,040,000	704.00	7,040,000	704.00
Details of Major Shareholders, holding more than 5% of the above issued Capital	March 31, 2026		March 31, 2025	
Name of Shareholder	No of Shares	% of holding	No of Shares	% of holding
Ruchika Bharadwaj	4,051,868	57.55%	4,051,868	57.55%
Pankaj Paliwal	541,996	7.70%	541,996	7.70%
Kalpesh R. Koradia	166,214	2.36%	390,000	5.54%
	4,946,679	70.27%	5,177,650	73.55%
Name of promoter and promoter group	March 31, 2026		March 31, 2025	
	No of Shares	% of holding	No of Shares	% of holding
Ruchika Bharadwaj	4,051,868	57.55%	4,051,868	57.55%
Nivedan Bharadwaj	224,886	3.19%	1,100	0.02%
Rekha Shrivastava	100,000	1.42%	100,000	1.42%
	4,376,754	62.17%	4,152,968	58.99%
				3.18%

PARTICULARS	As at 31st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Note 12: Other Equity		
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	3,622.44	3,202.60
Add: Profit / (Loss) for the year	451.89	419.85
	4,074.33	3,622.44
Other Comprehensive Income	4.94	10.02
Total	4,079.27	3,632.46
Note 13 :- Borrowings (Non Current)		
Unsecured		
Loan from directors and relatives	-	-
Total	-	-
Note 14 :- Trade Payable (Current)		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	1.89	1.53
Total	1.89	1.53
Trade Payables Ageing Schedule		
1. MSME		
Outstanding for following periods from due date of payment		
Less than 1 year	-	-
1 to 2 years	-	-
2 to 3 years	-	-
More than 3 years	-	-
	-	-
2. OTHERS		
Outstanding for following periods from due date of payment		
Less than 1 year	0.67	1.53
1 to 2 years	1.22	-
2 to 3 years	-	-
More than 3 years	-	-
	1.89	1.53
Note 15 :- Other Financial Liabilities		
Loan from directors and relatives (Repayable on demand) (Refer Note 30.2)	43.00	43.00
	43.00	43.00

Note 16 :- Other Current Liabilities		
(a) Statutory liabilities	0.17	0.21
(b) Other Payable	0.27	0.23
Total	0.43	0.43

PARTICULARS	As at 31st March, 2026 (Amount in Lakhs)	As at 31st March, 2025 (Amount in Lakhs)
Note 17 :- Revenue from operation		
Service Income	-	-
Commission Income	-	-
Total	-	-

PARTICULARS	2025-26 Amount In Lakhs	2024-25 Amount In Lakhs
Note 18 :- Other Incomes		
Dividend Income	-	-
Interest on IT Refund	-	-
Interest on Deposits	5.87	4.40
Total	5.87	4.40
Note 19 :- Employee Benefit Expenses		
Salary, wages, bonus and allowances	3.18	3.55
Total	3.18	3.55
Note 20 :- Other Expenses		
Printing & Stationery Expenses	0.14	0.08
Bank Charges	0.02	0.00
Auditors Remuneration (Refer Note 23)	0.35	0.35
Miscellaneous Expenses	1.20	0.50
Rates & Taxes	0.04	0.04
Professional & Legal Charges	13.48	10.10
Advertisement & Business Promotion	0.54	0.43
Website Development and Designing Services	0.17	-
Total	15.93	11.50

Note 21 :- Income tax		
Tax expense recognised in Profit and Loss		
Current tax		
-Current year	5.71	19.94
-Adjustments/(credits) related to previous years - (net)	-	-
Total	5.71	19.94

Note 22 :- Earning per share

Basic earnings /(loss) per share amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted earnings / (loss) per share amounts are calculated by dividing the profit attributable to equity holders (after adjusting for interest on the convertible preference shares) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations :

Net profit after tax as per statement of profit and loss (in lakhs)	451.89	419.85
Weighted average number of equity shares outstanding during the year	70,40,000.00	70,40,000.00
Nominal value per equity share	10.00	10.00
Basic & Diluted earnings per share	6.42	5.96

Note 23 :- Auditor's remuneration

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Statutory Audit Fees	0.35	0.35

24 Fair Value measurement
Financial Instrument by category and hierarchy

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

The carrying amount of trade receivable, trade payable, capital creditors, loans, cash and cash equivalents and other bank balances as at 31st March, 2025 and 31st March, 2024 are considered to be the same as their fair values, due to their short term nature. Difference between carrying amounts and fair values of other financial assets, other financial liabilities and short term borrowings subsequently measured at amortised cost is not significant in each of the year presented.

Financial Instruments with fixed and variable interest rates are evaluated by the company based on parameters such as interest rate and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for the expected losses of these receivables.

Fair value hierarchy

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of following:

Level 1 - category includes financial assets and liabilities, that are measured in whole or in significant part by reference to published quotes in an active market.

Level 2 - category includes financial assets and liabilities measured using a valuation technique based on assumptions that are supported by prices from observable current market transactions. These include assets and liabilities for which pricing is obtained via pricing services, but where prices have not been determined in an active market, financial assets with fair values based on broker quotes and assets that are valued using the Company's own valuation models whereby the material assumptions are market observable. The majority of Company's over-the counter derivatives and several other instruments not traded in active markets fall within this category.

Level 3 - category includes financial assets and liabilities measured using valuation techniques based on non market observable inputs. This means that fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data. However, the fair value measurement objective remains the same, that is, to estimate an exit price from the perspective of the Company. The main asset classes in this category are unlisted equity investments as well as unlisted funds.

The carrying value and fair value of financial instruments by categories as on 31st March, 2026, were as follows:

Particulars	Measurement Basis	Rs. In lakhs	
		As at March 31, 2026	As at March 31, 2025
		Carrying Amount	Carrying Amount
Financial assets:			
Investment	Amortised Cost	4,665.23	4,235.41
Cash and Bank Balances	Amortised Cost	149.22	134.78
Financial liabilities:			
Borrowings	Amortised Cost	43.00	43.00
Trade Payable and Capital Creditors	Amortised Cost	1.89	1.53

(ii) Fair value Hierarchy

(Amount in lakhs)

Financial Assets & Liabilities measured at amortised cost for which fair values are disclosed	March 31, 2026		March 31, 2025	
	Level 1, 2, 3	Amount	Level 1, 2, 3	Amount
Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	-	-	-	-
(iii) Cash and Bank Balance	-	-	-	-
(iv) Loans	-	-	-	-
(v) Other Financial Assets	-	-	-	-
		-		-
Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade Payables	-	-	-	-
(iii) Other Financial Liabilities	-	-	-	-
		-		-

25 Financial Risk Management

Financial risk management objectives and policies

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimise potential adverse effects on its financial performance.

The Company's financial liabilities comprise of borrowings, trade payable and other liabilities to manage its operation and financial assets includes trade receivables, security deposits, loans and advances, etc. arises from its operation.

The Company has constituted a Risk Management Committee consisting of majority of directors and senior managerial personnel. The Company has instituted Business Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimise adverse impact on the business objectives and enhance Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risk trend, exposure and potential impact analysis at a Company level.

The Audit Committee of the Board reviews the risk management framework at periodic intervals.

Market risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices. The Company's size and operations result in it being exposed to the following market risks that arise from its use of financial instruments:

- a) Currency Risk
- b) Price Risk
- c) Interest Rate Risk

The above risks may affect the Company's income and expenses, or the value of its financial instruments. The Company's exposure to and management of these risks are explained below.

a) Currency Risk

The Company operates internationally and a major portion of the business is transacted in several currencies and consequently the Company is exposed to foreign exchange risk to the extent that there is mismatch between the currencies in which its sales and services and purchases from overseas suppliers in various foreign currencies. The Company also holds derivative financial instruments such as foreign exchange forward and currency option contracts to mitigate the risk of changes in exchange rates on foreign currency exposures. The exchange rate between the Indian Rupee and foreign currencies has changed substantially in recent years and may fluctuate substantially in the future.

Foreign Exchange Risk

- i) Foreign exchange derivatives and exposures outstanding at the year end

Nature of Instruments	Rs. In lakhs	
	As At 31st March 2026	As At 31st March 2025
Trade and other receivables	-	-
Cash and cash equivalents	-	-
Trade and other payables	-	-
Borrowings	-	-

b) Price Risk

The Company's exposure to equity securities price risk arises from investments held by the Company and classified in the balance sheet either at fair value through OCI or at fair value through profit and loss. To manage its price risk arising from investments in equity securities, the Company diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Company .

c) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates. In order to optimize the Company's position with regards to interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of fixed rate and floating rate financial instruments in its total portfolio.

According to the Company, interest rate risk exposure is only for floating rate borrowings. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

Exposure to interest rate risk
Rs. In lakhs

Nature of Instruments	As At	As At
	31st March 2026	31st March 2025
Total Borrowings (Current)	43.00	43.00

Credit risk

Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses financial reliability of customers and other counter parties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set and periodically reviewed on the basis of such information.

The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition.

Financial assets are written off when there is no reasonable expectation of recovery, such as a debtor failing to engage in a repayment plan with the Company. Where loans or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognized as income in the statement of profit and loss.

The Company measures the expected credit loss of trade receivables and loan from individual customers based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends. Based on the historical data, loss on collection of receivable is not material hence no additional provision considered.

Ageing of Account receivables
Rs. In lakhs

	As At	As At
	31st March 2026	31st March 2025
Not due	-	-
0-6 months	-	-
6 months to 12 months	-	-
beyond 12 months	-	-
Total	-	-

Financial Assets are considered to be of good quality and there is no significant increase in credit risk.

Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows.

The table below provides details regarding the contractual maturities of significant financial liabilities as of 31st March, 2026:

Particulars	Less than 1 year	1-5 years	Above 5 years	Total
Loan from Directors	43.00	-	-	43.00
Trade payable	0.67	1.22	-	1.89
Total	43.00	-	-	44.89

The table below provides details regarding the contractual maturities of significant financial liabilities as of 31st March, 2025:

Particulars	Less than 1 year	1-5 years	Above 5 years	Total
Loan from Directors	43.00		-	43.00
Trade payable	1.53	-	-	1.53
Total	44.53	-	-	44.53

26 Capital Risk Management

Risk Management

The Company aim to manages its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise returns to our shareholders.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

27 Corporate social responsibility (CSR) expenditure

The Company has not required to spent towards CSR Expenditure as per section 135

28 There is no contingent liabilities during the year

29 Related party transactions

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

29.1 Relationships during the year

(A) Key Managerial Personnel

Mr. Nivedan Bharadwaj
Mrs. Ruchika Bharadwaj
Mrs. Rekha Shrivastava
Mr. Anil Kumar Kukreja
Ms. Shrishti Vig

(B) Fortune Stones Ltd. (Associate Company)

(C) Enterprises over which Key Management Personnel have Significant Influence

ISS International Ltd.
Double Fortune Private Limited

29.2 Related party transactions during the year

(Amount in Lakhs)

Particulars	2025-26	2024-25
(A) Transactions with related parties during the year :		
(B) Balances outstanding at the end of the year		
Amount Payable / (Receivable)		
Rekha Shrivastava	43.00	43.00

30 During the year micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) have been identified by the Company on the basis of the information available with the Company. The disclosures pursuant to MSMED Act based on the books of account are as under:

		As at March 2026	As at March 2025
i)	The principal amount remaining unpaid to any supplier as at the end of the accounting year;	-	-
ii)	The interest due thereon remaining unpaid to any supplier as at the end of the accounting year;	-	-
iii)	The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
iv)	the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006;	-	-
v)	The amount of interest accrued and remaining unpaid at the end of accounting year;	-	-
vi)	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

Disclosure of outstanding dues of Micro and Small Enterprise under Trade Payables is based on the information available with the Company regarding the status of the suppliers as defined under the Micro, Small and Medium Enterprises Development Act, 2006. There is no undisputed amount overdue during the year ended and as at March 31, 2026 and March 31, 2025 to Micro, Small and Medium Enterprises on account of principal or interest.

31 Other Statutory Information

- i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii) The Company do not have any transactions with companies struck off.
- iii) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- iv) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - v) (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- vi) (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
The Company have no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- vii) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- viii) The Company has not been declared as a Wilful Defaulter by any bank or financial institution or government or any government authority.

32 Figures of previous year are regrouped, rearranged and reclassified wherever necessary to correspond to figures of the current year

As per our report of even date

For D. Kothary & Co
Chartered Accountants
Firm Registration No. 105335W
Sd/-
Rahul G. Shah
Partner
Membership No.: 132651

For and on behalf of the Board of Directors

Sd/-
Nivedan Bharadwaj
Managing Director
DIN No. 00040191

Sd/-
Anil Kumar Kukreja
C.F.O
PAN No. AAJPK2353F

Sd/-
Ruchika Bharadwaj
Director
DIN No. 00288459

Sd/-
Srishti Vig
Company Secretary
Pan No. AWQPV7084H

Place : Mumbai
Date : May 30,2026

Place : New Delhi
Date : May 30,2026

Place : New Delhi
Date : May 30,2026

FORTUNE INTERNATIONAL LIMITED

CIN: L52324DL1981PLC012033

Regd: G-4 Community Centre, Naraina Vihar, New Delhi- 110028

Tel: 011-25774212-214, 25771629 Email: fil12033@gmail.comWebsite: www.fortuneinternational.in**ATTENDANCE SLIP**44th Annual General Meeting –30th September, 2026

Name and Address of the Shareholder -

Name of Proxy, If any -

Registered Folio/ DP ID & Client ID -

No. of Shares held -

I/ We hereby record my presence at the 44th Annual General Meeting of the Company being held on 30th September, 2026 at Amarai Farms, Khasra No. 375, Village Kapashera, Near Police Chowki, Old Delhi-Gurgaon Road, Kapashera, New Delhi-110037.

Signature of the Shareholder /Proxy Present

Note: Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.

FORTUNE INTERNATIONAL LIMITED

CIN: L52324DL1981PLC012033

Regd: G-4 Community Centre, Naraina Vihar, New Delhi- 110028

 Tel: 011-25774212-214, 25771629 Email: fil12033@gmail.com

 Website: www.fortuneinternational.in
Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s):		E-mail id:	
Registered address:		Folio No./ *DP id and Client id:	

**Applicable for investors holding shares in electronic form*

I/We, being the member (s) of shares of the above-named company hereby appoint

1	Name of the member(s):		E-mail id:	
	Address		Signature	

or failing him

2	Name of the member(s):		E-mail id:	
	Address		Signature	

or failing him

3	Name of the member(s):		E-mail id:	
	Address		Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Forty Fourth Annual General Meeting of the company, to be held on 30th day of September, 2026 at 10:00 a.m. at Amarai Farms, Khasra No. 375, Village Kapashera, Near Police Chowki, Old Delhi-Gurgaon Road, Kapashera, New Delhi-110037 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No	Resolutions
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements including Balance Sheet as at 31 st March, 2026 and the Profit and Loss Account for the year ended on that date, together with the Reports of the Directors and the Auditors thereon.
2.	To appoint a Director in place of Mrs. Rekha Shrivastava (DIN: 00051261) who retires by rotation and being eligible offers herself for re-appointment.
3.	To re-appoint Mr. Nivedan Bharadwaj as a Managing Director of the Company.
4.	To consider and approve the appointment of M/s. Vishakha Harbola & Associates, Company Secretaries in Practice, as the Secretarial Auditors of the Company.

Signature of shareholder

Signature of Proxy holder(s)

Signed this..... day of..... 20....

**Affix
Revenue
Stamp**

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

BALLOT PAPER

S. No.	Particulars	Details
1	Name of the First Named Shareholder (In block letters)	
2	Postal Address	
3	Registered Folio No/ *DP ID-Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4	Class of Share	

I hereby exercise my vote in respect of Ordinary/Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

S. No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements including Balance Sheet as at 31 st March, 2026 and the Profit and Loss Account for the year ended on that date, together with the Reports of the Directors and the Auditors thereon.			
2	To appoint a Director in place of Mrs. Rekha Shrivastava (DIN: 00051261) who retires by rotation and being eligible offers herself for re-appointment.			
3	To re-appoint Mr. Nivedan Bharadwaj as a Managing Director of the Company.			
4	To consider and approve the appointment of M/s. Vishakha Harbola & Associates, Company Secretaries in Practice, as the Secretarial Auditors of the Company.			

Place :

Date :

(Signature of the shareholder)

LOCATION TO THE ANNUAL GENERAL MEETING

