

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1804 of 2024

IN THE MATTER OF:

J.C. Flowers Asset Reconstruction Pvt. Ltd.

...Appellant

Versus

Vithal M. Dahake & Ors.

...Respondents

Present:

For Appellant : Mr. Abhijit Sinha, Sr. Adv. with Mr. Chitranshul A. Sinha, Mr. Shivam Shorewala, Ms. Rakshita Bhargava, Ms. Archie Garg & Ms. Esha Sharma, Advocates

For Respondents : Mr. Amir Arsiwala, Mr. Yash Jariwala & Ms. Neha Arya, Advocates for R-1
Mr. P. Nagesh Sr. Adv. with Mr. Rhythm Buaria, Mr. Kinnar Shah, Mr. Shooryaadiya, Advocates for R-3
Mr. K. Datta, Sr. Adv. with Mr. Varun Kalra & Mr. Pranav Khanna, Advocates for R-2

ORDER
(Hybrid Mode)

06.05.2026 Learned Counsel for Respondent No. 3 is continue with his submissions, however, he could not conclude.

Learned Counsel appearing for Respondent No. 2 submits that only three days be provided to Respondent No. 2 to comply with the order dated 24.04.2026, whereby the direction was given to Respondent No. 2 to file an affidavit with regard to the PUFÉ applications earlier filed by the Learned Administrator, now being persuaded by the Piramal, clearly indicating, the amount which has been stated to be fraudulent and also enclosing a copy of the assignment deed.

Having regard to the request made by Learned Counsel for Respondent No. 2, we grant three days and no more time, to comply with the aforesaid directions given by us vide order dated 24.04.2026.

The observations made by us in paragraph 9 of the order dated 24.04.2026, shall remain in operation till the next date of listing.

Accordingly, list on **15.05.2026**, in the first five cases of the cause list.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

KS/MR