

Date: 07/07/2026

To,
The Manager, DCS-CRD
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

SECURITY CODE: **513709** || ISIN: **INE960A01017**

Dear Sir/Madam,

Subject: Result of Postal Ballot by remote e-voting process and Submission of Scrutinizer's Report.

Reference: Regulation 30 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

The Company conducted Postal Ballot process through Notice dated May 23, 2026 for seeking approval of Members by way of Special Resolution, to be passed through remote e-voting ('E-voting') to transact the following special business;

1. Approval of change in designation of Mr. Pranav Bhalara (DIN: 03299470) from "Executive Director" to "Whole-Time Director" of the Company for the period from May 23, 2026, to May 22, 2031, and revision in remuneration.
2. Approval of change in designation of Mr. Kishor Nanalal Doshi (DIN: 07846262) from "Executive Director" to "Whole-Time Director" of the Company for the period from May 23, 2026, to May 22, 2031, and revision in remuneration.
3. Increase and approval of overall limit of managerial remuneration to all the Executive Directors of the Company

It is hereby informed that the said resolutions have been passed with requisite majority on July 07, 2026.

Pursuant to Regulation 44 (3) of the SEBI Listing Regulations, we hereby submit the details of the Voting Results along with the Scrutinizer's Report for your information and records.

The voting results and the scrutinizer's report will also be made available on the website of the Company at www.shilpgravures.com and the website of the CDSL at <https://www.evotingindia.com>.

Thanking you,
Yours faithfully,
For Shilp Gravures Limited

Jay Chavda
Company Secretary &
Compliance Officer
Membership No.: F14040



Encl: a/a.

**Result of Postal Ballot Notice
In terms of Regulation 44 of the SEBI Listing Regulations**

Name of the Company	Shilp Gravures Limited
Date of AGM/EGM/Postal Ballot (Deemed Approval Date)	Tuesday, July 7, 2026
Voting Start Date	Saturday, June 6, 2026
Voting end Date	Tuesday, July 7, 2026
Cut-off Date	May 29, 2026
Total Number of Members as on Cut-off Date	5575
No. of shareholders present in the meeting either in person or through proxy: (a) Promoters and Promoter group; (b) Public	Not Applicable (Resolution passed through Postal Ballot)
No. of Members attended the meeting through video conferencing: (a) Promoters and Promoter group; (b) Public	Not Applicable (Resolution passed through Postal Ballot)
No. of resolutions passed in the meeting	3

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General information about company

Scrip code	513709
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE960A01017
Name of the company	Shilp Gravures Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	07-07-2026
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	CS JANVI N. DAVDA
Firms Name	CS JANVI N. DAVDA
Qualification	CS
Membership Number	F13895
Date of Board Meeting in which appointed	23-05-2026
Date of Issuance of Report to the company	07-07-2026

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Voting results

Record date	29-05-2026
Total number of shareholders on record date	5575
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Change in designation of Mr. Pranav Bhalara (DIN: 03299470) from "Executive Director" to "Whole-Time Director" of the Company and revision in remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3735839	3735839	100.0000	3735839	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3735839	3735839	100.0000	3735839	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	48261	48261	100.0000	48133	128	99.7348	0.2652
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		48261	48261	100.0000	48133	128	99.7348
Total		3784100	3784100	100.0000	3783972	128	99.9966	0.0034
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Change in designation of Mr. Kishor Nanalal Doshi (DIN: 07846262) from "Executive Director" to "Whole-Time Director" of the Company and revision in remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3735839	3735839	100.0000	3735839	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3735839	3735839	100.0000	3735839	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	48261	48261	100.0000	48133	128	99.7348	0.2652
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		48261	48261	100.0000	48133	128	99.7348
Total		3784100	3784100	100.0000	3783972	128	99.9966	0.0034
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase and approval of overall limit of managerial remuneration to all the Executive Directors of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3735839	3735839	100.0000	3735839	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3735839	3735839	100.0000	3735839	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	48261	48261	100.0000	48013	248	99.4861	0.5139
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	48261	48261	100.0000	48013	248	99.4861	0.5139
Total		3784100	3784100	100.0000	3783852	248	99.9934	0.0066
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



FORM No. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
M/s. SHILP GRAVURES LIMITED
CIN: L27100GJ1993PL020552
778/6 Pramukh Industrial Estate, Sola - Santej Road,
Village: Rakanpur, Kalol 382721 Gujarat – India.

Dear Sir/ Madam,

I, CS Janvi N. Davda, Practicing Company Secretary, Rajkot, appointed as Scrutinizer by the Board of Directors of M/s. SHILP GRAVURES LIMITED in their meeting held on 23rd May, 2026 to conduct the postal ballot process in fair and transparent manner in accordance with the provisions of Section 110 of The Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Secretarial Standard -2 (SS-2) on General Meeting issued by the Institute of Company Secretaries of India on resolution(s) set out in the Postal Ballot notice dated 04th June, 2026 of Shilp Gravures Limited. I hereby submit my report as under in respect of the below mentioned resolutions:

Responsibility of the Management of the company:

The Management of the company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and the rules made thereunder relating to voting through Postal Ballot through electronic means on the resolutions set out in the Postal Ballot Notice dated 04th June, 2026.

My responsibility as Scrutinizer:

My responsibility, as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions set out in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company for providing e-voting facilities.

1. In accordance with the General Circular No. 09/2023 dated 25th September, 2023, issued by the Ministry of Corporate Affairs, the physical copies of Postal Ballot Notice, along with Postal Ballot Forms and pre-paid business envelope, are not being sent to any members. Accordingly, the communication of the assent or dissent of the members eligible to vote is restricted only to remote e-Voting.



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2. In accordance with the General Circular No. 09/2023 dated 25th September, 2023, issued by the Ministry of Corporate Affairs, this Postal Ballot Notice is being sent only by electronic mode to those members whose names appears in the Register of Members/ List of Beneficial Owners as on the Cut-Off Date i.e. 29th May, 2026.
3. The Company has provided e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the shareholders of the Company. Further I am also duly registered with the Central Depository Services (India) Limited (CDSL) as a Scrutinizer and the Members opting for e-voting facility, had casted their votes on the designated website www.evotingindia.com.
4. As stated in sub rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company each in – The Indian Express (English) and The Financial Express (Gujarati) on 05th June, 2026, informing about the completion of dispatch/ electronic transmission of notices, to the Members along with other related matters mentioned therein.
5. I had monitored the process of electronic voting through the Scrutinizer's secured link provided by CDSL on the designated website.
6. The electronic ballots were maintained by CDSL in electronic registry.
7. I had downloaded data for e-voting from the CDSL website for the Members who have voted through e-voting.
8. The e-voting period commenced on **Saturday, 6th June, 2026 at 09.00 a.m. (IST) and ends on Tuesday, 7th July, 2026 at 05.00 p.m. (IST).**
9. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of www.evotingindia.com.
10. The Votes on e-voting were unblocked on 07th July, 2026, at time 05:09 p.m. in the presence of two witnesses, Ms. Monal Makwana, Residing at Rajkot, (Gujarat) India. AND Ms. Vishwa Patel, residing at Rajkot, (Gujarat) India who have signed below and they are not in employment of the Company and who acted as witnesses at the time of unblocking and downloading of e-voting results, as prescribed in Sub Rule 4(xii) of the said Rule 20.

Monal

Witness-1: Ms. Monal Makwana

Vishwa

Witness-2: Ms. Vishwa Patel



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11. Text of the Resolution is annexed herewith as “Annexure-A”.

12. I now submit my consolidated Report as under on the result of the remote e-voting in respect of the said resolutions.

RESOLUTION NO. 1:

1. To approve change in designation of Mr. Pranav Bhalara (DIN: 03299470) from “Executive Director” to “Whole-Time Director” of the Company for the period from May 23, 2026, to May 22, 2031, and revision in remuneration, and in this regard, pass the following resolution as Special Resolution.

(i) VOTED IN FAVOR OF THE RESOLUTION:

No. Of Member Voted	No. Of Valid Votes cast by them	% of total No. of votes valid cast
34	3783972	100%

(ii) VOTED AGAINST THE RESOLUTION:

No. Of Member Voted	No. Of Valid Votes cast by them	% of total No. of votes valid cast
4	128	0.00%

(iii) INVALID VOTES:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Result: Resolution No. 1 contained in the Postal Ballot Notice dated 04th June, 2026 has been passed as a Special Resolution.





2. To approve change in designation of Mr. Kishor Nanalal Doshi (DIN: 07846262) from “Executive Director” to “Whole-Time Director” of the Company for the period from May 23, 2026, to May 22, 2031, and revision in remuneration, and in this regard, pass the following resolution as Special Resolution.

(i) VOTED IN FAVOR OF THE RESOLUTION:

No. Of Member Voted	No. Of Valid Votes cast by them	% of total No. of votes valid cast
34	3783972	100%

(ii) VOTED AGAINST THE RESOLUTION:

No. Of Member Voted	No. Of Valid Votes cast by them	% of total No. of votes valid cast
4	128	0.00%

(iii) INVALID VOTES:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Result: Resolution No. 2 contained in the Postal Ballot Notice dated 04th June, 2026 has been passed as a Special Resolution.





3. To increase and approval of overall limit of managerial remuneration to all the Executive Directors of the Company.

(i) VOTED IN FAVOR OF THE RESOLUTION:

No. Of Member Voted	No. Of Valid Votes cast by them	% of total No. of votes valid cast
32	3783852	99.99%

(ii) VOTED AGAINST THE RESOLUTION:

No. Of Member Voted	No. Of Valid Votes cast by them	% of total No. of votes valid cast
6	248	0.01%

(iii) INVALID VOTES:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Result: Resolution No. 3 contained in the Postal Ballot Notice dated 04th June, 2026 has been passed as a Special Resolution.

J.N. Davda



CS JANVI N. DAVDA
Practicing Company Secretary
FCS NO. 13895 C. P. NO. 28288
Peer Review Certificate No. 7198/2025
UDIN: F013895H000770851

Counter signed by
For, SHILP GRAVURES LIMITED
Mr. Jay Chavda
Company Secretary & Compliance Officer

Date: 07.07.2026
Place: Rajkot



**“ANNEXURE –A”
(TEXT OF RESOLUTION)**

Item No. 1 - To approve change in designation of Mr. Pranav Bhalara (DIN: 03299470) from “Executive Director” to “Whole-Time Director” of the Company for the period from May 23, 2026, to May 22, 2031, and revision in remuneration, and in this regard, pass the following resolution as Special Resolution.

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT in accordance with the recommendations of the Nomination and Remuneration Committee and the Board of Directors and pursuant to the provisions of Sections 196, 197, and 203 of the Companies Act, 2013 (the “Act”) read with Schedule V to the Act, and other applicable provisions, if any, of the Act and the rules made thereunder, (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Articles of Association of the Company, the approval of the Members be and is hereby accorded to the change in designation of Mr. Pranav Chandrakant Bhalara (DIN: 03299470) from the Executive Director to a Whole-Time Director in the category of promoter of the Company for a period of five consecutive years effective from May 23, 2026 to May 22, 2031 on the terms and conditions including remuneration of an amount not exceeding Rs. 2,00,00,000 (Rupees Two Crore Only) per annum during his tenure subject to revision in every three financial years as set out in the statement annexed to the Notice of this Meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the appointment and/or remuneration based on the recommendation of the Nomination & Remuneration Committee.”

“RESOLVED FURTHER THAT the consent of the members of the Company be and is hereby accorded for payment of aforesaid remuneration even if due to the above payment the total managerial remuneration is in excess to the over-all limit specified in section 197 read with Schedule V of the Act;”

“RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as "the Board" which term shall include the Nomination and Remuneration Committee of the Board) be and is hereby authorised to alter and vary remuneration as it may deem fit within the aforesaid limit;”

“RESOLVED FURTHER THAT the Board be and is hereby authorised to do, perform and execute all such acts, deeds and things and to settle all question arising out of incidental thereto, and to give such directions as may be necessary or arise in regard to or in connection with any such matter as it may, in its absolute discretion, deem fit to give effect to this resolution.”



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Item No. 2 - To approve change in designation of Mr. Kishor Nanalal Doshi (DIN: 07846262) from "Executive Director" to "Whole-Time Director" of the Company for the period from May 23, 2026, to May 22, 2031, and revision in remuneration, and in this regard, pass the following resolution as Special Resolution.

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

"RESOLVED THAT in accordance with the recommendations of the Nomination and Remuneration Committee and the Board of Directors and pursuant to the provisions of Sections 196, 197, and 203 of the Companies Act, 2013 (the "Act") read with Schedule V to the Act, and other applicable provisions, if any, of the Act and the rules made thereunder, (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Articles of Association of the Company, the approval of the Members be and is hereby accorded to the change in designation of Mr. Kishor Nanalal Doshi (DIN: 07846262) from the Executive Director to a Whole-Time Director in the category of promoter of the Company for a period of five consecutive years effective from May 23, 2026 to May 22, 2031 on the terms and conditions including remuneration of an amount not exceeding Rs. 2,00,00,000 (Rupees Two Crore Only) per annum during his tenure subject to revision in every three financial years as set out in the statement annexed to the Notice of this Meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the appointment and/or remuneration based on the recommendation of the Nomination & Remuneration Committee. "

"RESOLVED FURTHER THAT the consent of the members of the Company be and is hereby accorded for payment of aforesaid remuneration even if due to the above payment the total managerial remuneration is in excess to the over-all limit specified in section 197 read with Schedule V of the Act;"

"RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as "the Board" which term shall include the Nomination and Remuneration Committee of the Board) be and is hereby authorised to alter and vary remuneration as it may deem fit within the aforesaid limit;"

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do, perform and execute all such acts, deeds and things and to settle all question arising out of incidental thereto, and to give such directions as may be necessary or arise in regard to or in connection with any such matter as it may, in its absolute discretion, deem fit to give effect to this resolution."





Item No. 3 - To increase and approval of overall limit of managerial remuneration to all the Executive Directors of the Company.

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of sections 197, 198 read with Schedule V and other applicable provisions of Companies Act 2013 (‘the Act’), if any, including any statutory modifications or re-enactments thereof for the time being in force, in accordance with the Articles of Association of the Company, upon recommendation of the Nomination & Remuneration Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded to approve /increase the managerial remuneration, in excess of limit prescribed under provision of Section 197 of the Companies Act, 2013 and/or in case of inadequate profit or no profit, in excess of maximum permissible limit as per Schedule V, not exceeding maximum ceiling as set out in Explanatory Statement under Section 102 of the Companies Act, 2013 annexed to this notice, payable to all Executive Directors of the Company for a period of three years commencing from 1st April , 2026, with an authority to the Board of Directors/ Nomination and Remuneration Committee to increase/revise their remuneration from time to time.”

“RESOLVED FURTHER THAT the Board of Directors and the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable for giving effect to the foregoing resolution and to settle any question, or doubt that may arise in relation thereto.”



J.N. Davda

Date: 07.07.2026

Place: Rajkot

CS JANVI N. DAVDA
Practicing Company Secretary
FCS NO. 13895 C. P. NO. 28288
Peer Review Certificate No. 7198/2025
UDIN: F013895H000770851