

October 23, 2026

**The Manager,
Department of Corporate Services
BSE Limited**
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – 532541
Equity ISIN INE591G01025

**The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited**
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Symbol – COFORGE

Dear Sir/Madam,

Subject: Outcome of Board Meeting – October 23, 2026, under Regulation 30 read with Master Circular No. HO/49/14/14(7)2025-CFD-POD/2/I/3762/2026 dated January 30, 2026 & Chapter V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Approval of Un-audited Standalone and Consolidated financial results for the quarter and half year ended September 30, 2026, Auditors Report

Pursuant to the provisions contained in Regulation 33 of the SEBI Listing Regulations and all amendments thereto, we wish to inform you that the Board of Directors at their meeting held on October 23, 2026, have considered and approved the Un-audited Standalone and Consolidated financial results for the quarter and half year ended September 30, 2026 & Limited Review Report. Please find enclosed the following documents in this regard:

- a) Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026.
- b) Unmodified Limited Review Reports issued by S R Batliboi & Associates LLP, Statutory Auditors of the Company for the quarter and half year ended September 30, 2026

Further, we would like to confirm that the Statutory Auditors have issued Limited Review Reports with unmodified opinion on the financial results of the Company for the quarter and half year ended September 30, 2026, pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations.

Appointment of Statutory Auditor

The Board, based on the recommendation of the Audit Committee, has approved the appointment of M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, (ICAI Firm Registration No.: 012754N/N500016), as Statutory Auditors of the Company for a term of 5 (five) years, commencing from the conclusion of the 35th AGM (to be held in the year 2027) until the conclusion of the 40th AGM (to be held in the year 2032), subject to Shareholders' approval and other statutory requirements and in accordance with the laws and regulations.

It is hereby submitted that S R Batliboi & Associates LLP, Chartered Accountants (ICAI Firm Registration No.101049W/E300004), the current Statutory Auditor, will continue to undertake the audit of the Company and its subsidiaries until the conclusion of the 35th Annual General Meeting to be held in the year 2027.

Setting up of entity in USA

The Board has in-principally approved setting up of a new entity, Momentum Blue in the USA for building talent pool of Forward Deployed Engineers (FDE). The incremental details will be shared in due course.

Voluntary Liquidation/Winding Up

We wish to inform you that the Board of Directors of Coforge Limited, at its meeting held on October 23, 2026, has taken note of voluntary liquidation/winding up of Digital Mobile Innovations Italy S.R.L., a step-down wholly owned subsidiary in Italy, in order to streamline the entity structure and enhance operational efficiency, in accordance with the applicable laws and regulations of the jurisdiction. Digital Mobile Innovations Italy S.R.L. was part of Encora group and liquidation was initiated in September 2025 prior to the date of acquisition of Encora by Coforge and the process has since been completed and the entity has been formally dissolved/closed.

The Board Meeting commenced at 10:35 AM IST and concluded at 3:56 PM IST on October 23, 2026.

This disclosure is made in terms of the SEBI Listing Regulations for the information of the Exchange and Members.

Thanking you.

Yours faithfully,

For Coforge Limited

BARKHA
SHARMA
Digitally signed
by BARKHA
SHARMA
Date: 2026.10.23
16:09:19 +05'30'

Barkha Sharma
Company Secretary & Compliance Officer

Encl.: As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors Coforge Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Coforge Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004**per Vineet Kedia**

Partner

Membership No.: 212230



UDIN: 26212230GMUZFL9776

Place: Gurugram

Date: October 23, 2026

Coforge Limited
Registered Office: Plot No. 13, Udyog Vihar, Phase-IV, Sector-18, Palam Road, Gurugram - 122015, Haryana, India
Ph : 0124-4627837 Website : <https://www.coforge.com>
Email : investors@coforge.com. CIN L72100HR1992PLC128382
Statement of Unaudited Financial Results for the quarter and period ended September 30, 2026

Rs. in Mn

Standalone Financial Results							
	Particulars	Quarter ended September 30, 2026	Preceding Quarter ended June 30, 2026	Corresponding Quarter ended September 30,2025	Year to date figures for the current period ended September 30,2026	Year to date figures for the previous period ended September 30,2025	Previous year ended March 31,2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Income						
I	Revenue from operations	38,120	30,804	23,827	68,924	44,286	95,725
II	Other income	724	1,194	2,316	1,918	3,605	9,293
III	Total income	38,844	31,998	26,143	70,842	47,891	105,018
IV	Expenses						
	Employee benefits expense	15,744	15,182	13,623	30,926	26,899	55,443
	Professional charges	14,601	8,986	4,262	23,587	7,119	16,164
	Other production expenses	2,081	1,457	1,887	3,538	3,369	9,034
	Finance costs	789	633	144	1,422	317	699
	Depreciation and amortisation expense	862	824	770	1,686	1,516	3,111
	Net (gain)/ loss on exchange fluctuations	517	634	2	1,151	57	934
	Other expenses	1,108	1,035	1,130	2,143	2,087	4,060
	Total expenses	35,702	28,751	21,818	64,453	41,364	89,445
V	Profit before exceptional items and tax (III-IV)	3,142	3,247	4,325	6,389	6,527	15,573
VI	Exceptional items	274	464	-	738	-	1,548
	Profit before tax (V-VI)	2,868	2,783	4,325	5,651	6,527	14,025
VII	Tax expense						
	Current tax	715	855	778	1,570	1,278	2,258
	Deferred tax	50	(118)	(76)	(68)	(1,974)	(2,164)
	Total tax expense	765	737	702	1,502	(696)	94
VIII	Profit for the period / year from operations (VII-VIII)	2,103	2,046	3,623	4,149	7,223	13,931
IX	Other Comprehensive Income / (Loss)						
	A. Items that will be reclassified to profit or loss						
	Deferred gains on cash flow hedges	485	1,002	(524)	1,487	(866)	(2,083)
	Income tax relating to items that will be reclassified to profit or loss	(114)	(237)	129	(351)	218	486
	B. Items that will not be reclassified to profit or loss						
	Remeasurement of post - employment benefit obligations (expenses) / income	(102)	6	31	(96)	15	(29)
	Income tax relating to items that will not be reclassified to profit or loss	36	(2)	(9)	34	(3)	(16)
	Total	305	769	(373)	1,074	(636)	(1,642)
XI	Total comprehensive income for the period (Comprising Profit and other comprehensive income for the period)	2,408	2,815	3,250	5,223	6,587	12,289
XII	Paid up Equity Share Capital (Face Value of Rs 2 each, fully paid)	886	885	669	886	669	672
	Other equity						83,865
XIII	Earnings Per Share						
	Basic	4.75	4.87	10.42	9.61	20.78	40.07
	Diluted	4.72	4.85	10.30	9.56	20.54	39.62



Rs. in Mn

Standalone Statement of Assets and Liabilities		
Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	3,794	3,961
Right-of-use assets	899	1,027
Capital work-in-progress	19	6
Goodwill	25,927	25,927
Other intangible assets	7,335	7,395
Contract assets	9,786	5,891
Financial assets		
Investments	191,542	24,346
Trade receivables	1,514	1,731
Other Financial Assets	623	475
Deferred tax assets (net)	6,270	6,180
Other non-current assets	2,072	2,376
Total Non-current Assets	249,781	79,315
Current Assets		
Contract assets	3,346	2,252
Financial assets		
Loans	14	1,725
Trade receivables	38,906	24,313
Cash and cash equivalents	1,493	5,097
Other bank balances	106	43
Other financial assets	75	377
Other current assets	3,315	2,667
Total current assets	47,255	36,474
Total Assets	297,036	115,789
EQUITY AND LIABILITIES		
Equity		
Equity share capital	886	672
Other equity	202,829	83,865
Total Equity	203,715	84,537
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	41,853	225
Lease Liabilities	346	519
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	717	1,341
Other financial liabilities	681	749
Employee benefit obligations	2,705	2,345
Deferred tax liabilities	18	17
Other non-current liabilities	88	69
Total non-current liabilities	46,408	5,265
Current liabilities		
Financial Liabilities		
Borrowings	13,224	1,119
Lease Liabilities	597	573
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	519	775
Total outstanding dues of creditors other than micro enterprises and small enterprises	26,018	17,223
Other financial liabilities	4,365	4,510
Current tax liabilities	558	134
Employee benefit obligations	460	450
Other current liabilities	1,172	1,203
Total current liabilities	46,913	25,987
Total liabilities	93,321	31,252
Total Equity and Liabilities	297,036	115,789



Rs. in Mn

Standalone Statement of Cash Flows

	Period ended September 30, 2026	Period ended September 30, 2025
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax after exceptional items	5,651	6,527
Adjustments for:		
Depreciation and amortisation expense	1,686	1,516
(Gain) / loss on disposal of property, plant and equipment (net)	9	6
Dividend and interest income	(60)	(2,347)
Interest and finance charges	1,395	308
Employee share-based payment expense	684	842
Impairment for trade receivables & contract assets (net)	362	8
Unwinding of discount - finance income	(73)	(52)
	4,003	281
Changes in operating assets and liabilities		
(Increase)/decrease in trade receivables	(19,750)	(7,271)
(Increase)/decrease in other financial assets	115	157
(Increase)/decrease in other assets	(348)	(153)
Increase/(decrease) in trade payables	7,884	4,260
Increase/(decrease) in provisions	274	136
Increase/(decrease) in other liabilities	327	(1,234)
Cash generated/ (used) from operations	(11,498)	(4,105)
Income taxes paid	(1,162)	(1,217)
Net cash inflow from operating activities	(3,006)	1,486
Cash flow from investing activities		
Purchase of property, plant and equipment	(126)	(1,115)
Proceeds from sale of Property, plant and equipment	58	43
Loan given to affiliates	1,711	(1,276)
Acquisition of a subsidiary	(51,592)	-
Proceeds from sale of current investments	-	1,594
Dividend Income	-	2,274
Interest received from financial assets at amortised cost	95	23
Net cash inflow from investing activities	(49,854)	1,543
Cash flow from financing activities		
Proceeds from issue of shares (including securities premium)	-	1
Proceeds from borrowings	52,617	(582)
Repayment of principal portion of lease liabilities	(268)	(242)
Interest paid	(1,316)	(292)
Dividends paid to the Company's shareholders	(1,777)	(2,602)
Net cash (outflow) from financing activities	49,256	(3,717)
Net increase / (decrease) in cash and cash equivalents	(3,604)	(688)
Cash and cash equivalents at the beginning of the financial year	5,097	1,969
Cash and cash equivalents at the end of the financial year	1,493	1,281
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Balances with Banks	1,493	1,281
Fixed deposit accounts (less than 3 months original maturity)	-	-
Total	1,493	1,281



Selected explanatory notes to the Statement of Standalone Financial Results for the Quarter and Six months ended September 30, 2026

- 1 The above results were reviewed and recommended by the Audit Committee at the meeting held on October 23, 2026 and approved by the Board of Directors at their meeting held on the same date.
- 2 The financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- 3 During the quarter and year to date period ended September 30, 2026, pursuant to Employees Stock Option Plan 2005, the Company has granted following:

Vesting Term	Grant Price	Quarter ended September 30, 2026	Year to date period ended September 30, 2026
Over 1-5 years - Based on performance	1,391	Nil	940,500

- 4 The Company recognised a net exceptional expense of Rs. 274 Mn for the quarter (Previous quarter Rs. 464 Mn). Exceptional items for the quarter comprised acquisition and integration costs in relation to the Encora acquisition.
- 5 Mr. O. P. Bhatt, Non-Executive Independent Director and Chairperson of the Company, resigned with effect from the Board on 8 September 2026. Mr. D. K. Singh, Non-Executive Independent Director and Chairperson of the Nomination and Remuneration Committee, resigned on 10 September 2026.
The Board subsequently appointed Mr. Akhil Kumar Gupta as a Non-Executive Independent Director for a five-year term effective 29 September 2026 and designated him as Chairperson of the Company. This appointment is subject to the approval of shareholders and all requisite approvals under the Companies Act, 2013 and other applicable provisions.
- 6 Previous year / period figures have been reclassified to conform to current year / period's classification.

Place: Gurugram
Date: October 23, 2026



By order of the Board
Coforge Limited
Sudhir Singh
Sudhir Singh
CEO & Executive Director

Coforge Limited
Saurabh Goel
Saurabh Goel
Chief Financial Officer



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Coforge Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Coforge Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities in attached **Annexure**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 27 subsidiaries, whose unaudited interim financial results include total assets of Rs. 31,528 million as at September 30, 2026, total revenues of Rs. 11,385 million and Rs. 20,124 million, total net profit after tax of Rs. 1,345 million and Rs. 2,103 million, total comprehensive income of Rs. 1,353 million and Rs. 2,111 million, for the quarter ended September 30, 2026 and the period ended on that date respectively, and net cash inflows of Rs. 2,438 million for the period from April 01, 2026 to September 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial information in respect of 38 subsidiaries, whose interim financial information reflect total assets of Rs. 6,033 million as at September 30, 2026, and total revenues of Rs. 994 million and Rs. 1,930 million, total net profit after tax of Rs. 17 million and Rs. 52 million, total comprehensive income of Rs. 17 million and Rs. 52 million, for the quarter ended September 30, 2026 and the period ended on that date respectively and net cash inflows of Rs. 234 million for the period from April 01, 2026 to September 30, 2026.

The unaudited interim financial information of these subsidiaries have not been reviewed by any auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Vineet Kedia

Partner

Membership No.: 212230

UDIN: 26212230FULVFS4114

Place: Gurugram

Date: October 23, 2026



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Annexure

List of entities included in unaudited consolidated financial results:

S. No.	Name of the Entity
1.	Coforge Limited
2.	Coforge Technologies Private Limited (Erstwhile Coforge DPA Private Limited)
3.	Coforge Business Process Solutions Private Limited
4.	Coforge Solutions Private Limited
5.	Coforge Inc. USA
6.	Coforge Pte Ltd.
7.	Coforge U.K. Ltd.
8.	Coforge GmbH
9.	Coforge FZ LLC
10.	Coforge Airline Technologies GmbH
11.	Coforge DPA UK Ltd.
12.	Coforge DPA Australia Pty Ltd.
13.	Coforge DPA NA Inc.
14.	Coforge DPA Ireland Limited
15.	Coforge BPM Inc.
16.	Coforge Healthcare Digital Automation LLC
17.	Coforge Technologies (Australia) Pty Ltd.
18.	Coforge Limited
19.	Coforge BV
20.	Coforge S.A.
21.	Coforge SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSCIA
22.	Coforge SDN. BHD
23.	Coforge S.R.L.
24.	Coforge A.B.
25.	Coforge SpA
26.	Coforge SF Limited, UK
27.	Coforge BPS Philippines INC
28.	Coforge BPS America Inc.
29.	Coforge BPS North Carolina LLC
30.	Coforge Japan G K
31.	COFORGE, S.A. de C.V.
32.	Coforge Limited – Company One Person
33.	PT. Coforge Indonesia Services
34.	Cigniti Technologies Inc.
35.	Cigniti Technologies UK Ltd
36.	Cigniti Technologies (Canada) Inc.
37.	Cigniti Technologies (Australia) Pty Ltd
38.	Aparaa Digital Private Limited
39.	Cigniti Technologies (CZ) Limited s.r.o.
40.	Cigniti Technologies (SG) Pte. Ltd
41.	Gallop Solutions Private Limited
42.	Cigniti Technologies CR Limitada
43.	Xceltrait Inc.
44.	Rythmos Inc.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

S. No.	Name of the Entity
45.	Rythmos India Private Limited
46.	Coforge Services Pty Ltd (Erstwhile TMLabs Pty Ltd)
47.	Roundsqr Pty Ltd
48.	Artexmind S.A.
49.	Encora Holdings Limited
50.	Encora Digital LLC
51.	Encora ESCR Software Sociedad Anomina
52.	Encora Software (UK) Private Limited
53.	Encora Innovation Labs India Private Limited
54.	Encora Software (Mauritius) Pvt Ltd.
55.	Encora Technologies HK Ltd.
56.	Encora Management Services Philippines Inc.
57.	Encora Technologies Sdn Bhd
58.	Encora Technologies Pte Ltd
59.	Encora Digital Mexico S.C.
60.	Grupo Avantica Inc.
61.	Avantica Technologies, Inc.
62.	Avantica Technologies S.A.C
63.	Avantica Technologies S.A.
64.	Avantica Technologies S.R.L.
65.	Encora Canada, Inc.
66.	IPD Canada Corporation - Canada
67.	Encora Brazil LTDA
68.	Encora Technologies S.A.S - Colombia
69.	Encora Technology Group, LLC
70.	Encora Software India Private Limited
71.	Encora Softech India Private Limited
72.	Encora Australia Pty Limited
73.	Softelligence SRL
74.	ENCORA MK DOOEL Skopje
75.	Softelligence UK LTD
76.	Encora US Holdco, Inc.
77.	Encora Software Design LLC
78.	Encora Technologies SPA
79.	Encora Portugal, UNIPESSOSAL LDA
80.	Encora Innovations, LLC
81.	Encora.io.LLC
82.	Devgurus.io SAS
83.	Encora Digital Innovations S.L.
84.	Encora Mobile Innovations India Private Limited
85.	Pragiti Internet Technologies Pvt Ltd
86.	Encora Professional Services LLC
87.	Encora Pragiti, LLC
88.	Encora Innovations UK Limited
89.	Encora Mobile Innovations S.L.U.
90.	Mexico Do More Innovations, S. de R. L. de C.V.
91.	Digital Mobile Innovations Italy S.R.L (Liquidated w.e.f. September 21, 2026)



Coforge Limited
Registered Office: Plot No. 13, Udyog Vihar, Phase-IV, Sector-18, Palam Road, Gurugram - 122015, Haryana, India
Ph : 0124-4627837 Website : <https://www.coforge.com>
Email : investors@coforge.com CIN L72100HR1992PLC128382
Statement of Unaudited Financial Results for the quarter and period ended September 30, 2026

Rs. in Mn

Consolidated Financial Results							
	Particulars	Quarter ended September 30, 2026	Preceding Quarter ended June 30, 2026	Corresponding Quarter ended September 30,2025	Year to date figures for the current period ended September 30,2026	Year to date figures for the previous period ended September 30,2025	Previous year ended March 31,2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Continuing and Discontinued Operations						
I	Income						
II	Revenue from operations	61,708	55,277	40,164	116,985	77,208	164,027
III	Other income	244	268	118	512	304	732
IV	Total	61,952	55,545	40,282	117,497	77,512	164,759
	Expenses						
	Purchases of stock- in- trade	-	-	20	-	34	65
	Employee benefits expense	35,363	31,250	22,723	66,613	44,877	92,161
	Professional charges	7,459	7,002	5,486	14,461	10,292	21,918
	Other production expenses	3,575	3,333	2,329	6,908	4,642	12,045
	Finance costs	1,080	866	409	1,946	871	1,686
	Depreciation and amortization expense	2,850	2,411	1,719	5,261	3,311	6,819
	Net (gain)/ loss on exchange fluctuations	465	653	(3)	1,118	198	1,103
	Other expenses	2,614	2,459	2,017	5,073	3,803	7,374
	Total expenses	53,406	47,974	34,700	101,380	68,028	143,171
V	Profit before exceptional items and tax (III-IV)	8,546	7,571	5,582	16,117	9,484	21,588
VI	Exceptional items	557	550	-	1,107	248	2,260
VII	Profit before tax (V-VI)	7,989	7,021	5,582	15,010	9,236	19,328
VIII	Tax expense						
	Current tax	1,933	1,963	1,436	3,896	2,575	5,024
	Deferred tax	7	(259)	(108)	(252)	(455)	(2,441)
	Total tax expense	1,940	1,704	1,328	3,644	2,120	2,583
IX	Profit for the period / year from continuing operations (VII-VIII)	6,049	5,317	4,254	11,366	7,116	16,745
	(Loss)/Profit after tax for the period / year from discontinued operations	-	-	-	-	702	702
	Profit for the period / year	6,049	5,317	4,254	11,366	7,818	17,447
	Profit attributable to owners of Coforge Limited	5,881	5,186	3,758	11,067	6,932	15,557
	Profit attributable to non-controlling interests	168	131	496	299	886	1,890
X	Other Comprehensive Income/ (loss)						
	<i>A. Items that will be reclassified to profit or loss</i>						
	Deferred gains / (loss) on cash flow hedges	567	1,176	(648)	1,743	(1,013)	(2,419)
	Exchange Differences on Translation of Foreign Operations	1,366	514	523	1,880	1,120	2,172
	Income tax relating to items that will be reclassified to profit or loss	(136)	(280)	161	(416)	255	570
	<i>B. Items that will not be reclassified to profit or loss</i>						
	Remeasurement of post - employment benefit obligations (expenses) / income	(93)	18	14	(75)	12	(69)
	Income tax relating to items that will not be reclassified to profit or loss	32	(5)	(5)	27	(1)	(8)
	Total	1,736	1,423	45	3,159	373	246
XI	Total comprehensive income for the period (Comprising Profit and other comprehensive income for the period)	7,785	6,740	4,299	14,525	8,191	17,693
	Attributable to :						
	Owners of Coforge Limited	7,609	6,595	3,764	14,204	7,254	15,659
	Non-Controlling interests	176	145	535	321	937	2,034
XII	Paid up Equity Share Capital	886	885	669	886	669	672
	(Face Value of Rs 2 each, fully paid)						
	Other equity						94,704
XIII	Earnings Per Share for Continuing Operations:						
	Basic	13.27	12.34	11.21	25.63	18.59	44.35
	Diluted	13.19	12.28	11.07	25.49	18.38	43.83
	Earnings Per Share for Discontinued Operations:						
	Basic	-	-	-	-	2.09	2.09
	Diluted	-	-	-	-	2.07	2.07
	Earnings Per Share for Continuing & Discontinued Operations:						
	Basic	13.27	12.34	11.21	25.63	20.68	46.44
	Diluted	13.19	12.28	11.07	25.49	20.45	45.90



Rs. in Mn

Consolidated Statement of Assets and Liabilities		
	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	9,431	9,425
Right-of-use assets	3,504	3,056
Capital work-in-progress	51	33
Goodwill	165,354	41,671
Other Intangible assets	57,629	13,443
Contract assets	9,786	5,891
Financial assets		
Trade receivables	2,836	2,586
Other financial assets	933	980
Deferred tax assets (net)	7,743	6,870
Other non-current assets	4,873	5,801
Total non-current assets	262,140	89,756
Current assets		
Contract assets	4,866	3,649
Financial assets		
Investments	62	-
Trade receivables	54,915	39,390
Cash and cash equivalents	18,217	10,936
Other bank balances	528	56
Other financial assets	178	118
Other current assets	6,891	4,909
Total current assets	85,657	59,058
Total Assets	347,797	148,814
EQUITY AND LIABILITIES		
Equity		
Equity share capital	886	672
Other equity	222,730	94,704
Equity attributable to owners of Coforge Limited	223,616	95,376
Non-controlling interests ("NCI")	1,751	1,430
Total Equity	225,367	96,806
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	42,421	1,167
Lease liabilities	2,474	2,187
Trade payables	1,420	2,040
Other financial liabilities	2,305	4,534
Employee benefit obligations	5,035	3,189
Deferred tax liabilities	10,252	353
Other non-current liabilities	974	1,844
Total non-current liabilities	64,881	15,314
Current liabilities		
Financial liabilities		
Borrowings	14,036	2,830
Lease liabilities	1,332	1,094
Trade payables	21,293	17,754
Other financial liabilities	10,577	7,188
Employee benefit obligations	1,937	987
Current tax liabilities (net)	801	764
Other current liabilities	7,573	6,077
Total current liabilities	57,549	36,694
Total liabilities	122,430	52,008
Total equity and liabilities	347,797	148,814



Rs. in Mn

Consolidated Statement of Cash Flows		
	Period ended September 30, 2026	Period ended September 30, 2025
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax after exceptional items		
From Continuing Operations	15,010	9,236
From Discontinued Operations	-	702
Adjustments for		
Depreciation and amortisation expense	5,261	3,311
Changes in contingent consideration payable on business combination	(86)	-
(Gain) / Loss on discontinued operations	-	(702)
(Gain) / loss on disposal of property, plant and equipment (net)	1	-
Interest and finance charges	1,879	840
Employee share-based payment expense	817	1,128
Impairment for trade receivables & contract assets (net)	705	66
Dividend and interest income	(256)	(120)
Unwinding of discount - finance Income	(208)	(174)
	8,113	4,349
Changes in operating assets and liabilities		
(Increase)/decrease in trade receivables	(10,226)	(7,504)
(Increase)/decrease in other financial assets	3,199	1,105
(Increase)/decrease in other assets	294	(348)
Increase/(decrease) in employee benefit obligations	754	370
Increase/(decrease) in trade payables	(1,802)	2,042
Increase/(decrease) in other liabilities	(1,478)	211
Cash used from operations	(9,259)	(4,124)
Income taxes paid	(3,053)	(2,290)
Net cash inflow from operating activities	10,811	7,873
Cash flow from investing activities		
Purchase of property, plant and equipment	(739)	(6,537)
Proceeds from sale of property, plant and equipment	84	49
Proceeds from sale of Subsidiary, net of transaction expenses	-	3,158
Acquisition of a subsidiary / operations, net of cash acquired	(47,576)	(3,202)
Proceeds from sale of current investments	24	910
Interest received on bank deposits	285	95
Net cash outflow from investing activities	(47,922)	(5,527)
Cash flow from financing activities		
Proceeds from issue of shares (including securities premium)	78	-
Purchase of additional stake in subsidiaries	(755)	(114)
Proceeds from borrowings	49,886	1,976
Repayment of borrowings	(378)	(2,899)
Payment of principal portion of lease liabilities	(647)	(542)
Interest paid	(1,598)	(700)
Dividends paid to the NCI	-	(154)
Dividends paid to the Company's shareholders	(1,777)	(2,602)
Net cash (outflow)/ inflow from financing activities	44,809	(5,035)
Net increase in cash and cash equivalents	7,698	(2,689)
Cash and cash equivalents at the beginning of the financial year	10,936	7,956
Effects of exchange rate changes on cash and cash equivalents	(417)	(89)
Cash and cash equivalents at the end of the financial year	18,217	5,178
Cash and cash equivalents comprise of:		
Cheques, drafts on hand	10	379
Balances with banks	8,193	3,580
Fixed deposit accounts (less than 3 months original maturity)	10,014	1,219
Total	18,217	5,178
Cash and cash equivalents relates to:		
Continued operations	18,217	5,178
Discontinued operations	-	-
Total	18,217	5,178



Selected explanatory notes to the Consolidated Financial Results for the Quarter and Six Months ended September 30, 2026

- The above results were reviewed and recommended by the Audit Committee at the meeting held on October 23, 2026 and approved by the Board of Directors at their meeting held on the same date.
- The financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- During the quarter and year to date period ended September 30, 2026, pursuant to Employees Stock Option Plan 2005, the Company has granted following:

Vesting Term	Grant Price	Quarter ended September 30, 2026	Year to date period ended September 30, 2026
Over 1-5 years - Based on performance	1,391	Nil	940,500

4 Segment information at Consolidated level for Continuing operation

Particulars	Quarter ended September 30, 2026	Preceding Quarter ended June 30, 2026	Corresponding Quarter ended September 30, 2025	Year to date figures for the current period ended September 30, 2026	Year to date figures for the previous period ended September 30, 2025	Previous year ended March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations						
Americas	38,935	34,178	23,208	73,113	44,130	93,344
Europe, Middle East and Africa	15,202	14,924	11,721	30,126	22,890	47,425
ROW	7,571	6,175	5,235	13,746	10,188	23,258
Total	61,708	55,277	40,164	116,985	77,208	164,027
Earning before Interest and Tax (EBIT)						
Americas	6,878	6,061	3,826	12,939	6,633	15,788
Europe, Middle East and Africa	2,899	2,557	1,817	5,456	3,320	7,349
ROW	70	204	227	274	296	508
Total	9,847	8,822	5,870	18,669	10,249	23,645
Other Income (net)	(1,301)	(1,251)	(288)	(2,552)	(765)	(2,057)
Profit Before Tax (before exceptional items)	8,546	7,571	5,582	16,117	9,484	21,588
Exceptional items	557	550	-	1,107	248	2,260
Profit Before Tax	7,989	7,021	5,582	15,010	9,236	19,328
Provision for tax	1,940	1,704	1,328	3,644	2,120	2,583
Profit after tax	6,049	5,317	4,254	11,366	7,116	16,745

Notes to segment information : (a) The Chief Operating Decision Maker ("CODM"), being the Chief Executive Officer ("CEO"), primarily uses revenue and Earnings Before Interest and Tax ("EBIT") as the measures to assess the performance of the operating segments and to allocate resources. EBIT represents profit before finance costs and income tax expense and excludes items which are not considered indicative of the operating performance of the segments. Assets and liabilities used in the Group's business are not identified to any of the reportable segments, as these are used interchangeably across segments. Accordingly, the CODM does not review assets and liabilities at the reportable segment level.

(b) As per Ind AS 108 on 'Operating Segments', the Group has disclosed the segment information only as part of the consolidated financial results.

- The Group recognised a net exceptional expense of Rs. 557 Mn for the quarter (Previous quarter Rs. 550 Mn). Exceptional items for the quarter comprised: (i) acquisition and integration costs of Rs. 627 Mn in relation to the Encora acquisition; and (ii) legal costs recovery of Rs. 70 Mn relating to a cyber security litigation matter.
- On April 23, 2026, the Company completed the acquisition of 100% equity interest in Encora US Holdco, Inc. and Encora Holdings Ltd. (Cayman) ("Encora"). The acquisition has been accounted in accordance with Ind AS 103 – Business Combinations, using the acquisition date fair value of the Company's equity shares. The purchase consideration has been determined partly through share swap arrangement and balance through cash consideration, funded through borrowings. The purchase price allocation has been accounted for on provisional basis, based on the provisional fair value of the acquired assets and liabilities assumed resulting into goodwill of Rs. 120,964 Mn and will be finalised within the measurement period.
The results for the current quarter and year to date period are not comparable with those of the corresponding previous periods.
- Mr. O. P. Bhatt, Non-Executive Independent Director and Chairperson of the Company, resigned with effect from the Board on 8 September 2026. Mr. D. K. Singh, Non-Executive Independent Director and Chairperson of the Nomination and Remuneration Committee, resigned on 10 September 2026.
The Board subsequently appointed Mr. Akhil Kumar Gupta as a Non-Executive Independent Director for a five-year term effective 29 September 2026 and designated him as Chairperson of the Company. This appointment is subject to the approval of shareholders and all requisite approvals under the Companies Act, 2013 and other applicable provisions.
- Previous year / period figures have been reclassified to conform to current year / period's classification.

Place: Gurugram
Date: October 23, 2026



Coforge Limited
Sudhir Singh
Sudhir Singh
CEO & Executive Director

By order of the Board

Coforge Limited
Saurabh Goel
Saurabh Goel
Chief Financial Officer

