HINDUSTAN FOODS LIMITED
A Vanity Case Group Company
A Government Recognised Two Star Export House
Registered Office: Office No. 3, Level 2, Centrium, Phoenix Market City,
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India, 400 070.
Email: business@thevanitycase.com, **Website:** www.hindustanfoodslimited.com
Tel. No.: +91 22 6980 1700/01, **CIN:** L15139MH1984PLC316003

Date: November 5, 2026

To, The General Manager Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400 001 Tel: (022) 2272 1233 / 34 Company Scrip Code: 519126	To, The Manager, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 070 Company Symbol: HNDFDS

Dear Sir/Madam,

Subject: Press Release

Please find attached the press release titled **"Hindustan Foods Delivers Resilient Q2 & H1 FY27; Reaffirms Full Year Guidance".**

The disclosure is made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Hindustan Foods Limited**

BANKIM
DILIP
PUROHIT

Bankim Purohit
Company Secretary and Legal Head
ACS: 21865

Encl. As above

Investor Release

Hindustan Foods Delivers Resilient Q2 & H1 FY27; Reaffirms Full Year Guidance

Hindustan Foods Limited (**"HFL**" or the "**Company**"), a diversified FMCG contract manufacturer, announced its unaudited financial results for the quarter ending 30th September 2026.

Key Consolidated Financial Highlights for H1FY27 are as follows:

- **Total Income increased by 18%** to Rs 2,476 Crores in H1FY27 from Rs 2,098 Crores in H1FY26
- **EBITDA increased by 26%** to Rs 222 Crores in H1FY27 from Rs 176 Crores in H1FY26
- **PBT increased by 28%** to Rs 118 Crores in H1FY27 from Rs 92 Crores in H1FY26
- **Adj. PAT increased by 30%** to Rs 89 Crores in H1FY27 from Rs 69 Crores in H1FY26

Key Consolidated Financial Highlights for Q2FY27 are as follows:

- **Total Income increased by 18%** to Rs 1,269 Crores in Q2FY27 from Rs 1,076 Crores in Q2FY26
- **EBITDA increased by 26%** to Rs 115 Crores in Q2FY27 from Rs 92 Crores in Q2FY26
- **PBT increased by 25%** to Rs 61 Crores in Q2FY27 from Rs 49 Crores in Q2FY26
- **Adj. PAT increased by 22%** to Rs 46 Crores in Q2FY27 from Rs 38 Crores in Q2FY26

Note: Q2 & H1 FY27 PAT excludes one-time exceptional loss of Rs. 1.3 crore owing to deductible on insurance policy arising from floods at our Silvassa facility

Commenting on the results, Sameer R. Kothari, Managing Director said, *"We have continued to deliver healthy growth in both Q2 FY27 and H1 FY27, demonstrating the resilience of our diversified manufacturing platform despite geopolitical uncertainties and operational challenges.*

We navigated operational challenges arising from approximately 1.5 months of disruption at Silvassa due to floods, along with a delayed ramp-up of the newly commissioned Liquid Detergent facility. Despite these challenges, we delivered adjusted PAT of Rs. 46 crore in Q2 FY27, up 22% YoY, while H1 FY27 adjusted PAT grew 30% to Rs. 89 crore.

Our teams responded to these challenges with speed and agility while continuing to serve our customers seamlessly. The operational headwinds faced in H1 FY27 are now easing. Our footwear business has returned to profitability, and we expect a ramp up in profitability from hereon.

We are witnessing strong volume growth across our end user markets, supported by a robust demand environment. Based on the discussions with our customers, we believe that there are numerous growth opportunities leading to a strong pipeline beyond the projects that are nearing commercialization.

To capitalize on these opportunities and support our next phase of growth, we have strengthened our leadership team with the appointment of business heads across all our divisions.

Given this momentum and with capacities ramping up and new projects coming on stream, we are well positioned for a strong H2 FY27 and sustained earnings growth into FY28."

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Commenting on the Operational Performance, Ganesh Argekar, Executive Director said, *"The Q2 tested our operational resilience, and our teams rose to the occasion. Flooding at our Silvassa premises led to around 1.5 months of disruption. We moved quickly to restore operations. The floods also delayed the ramp-up of the liquid detergent plant at Silvassa, which we now expect to normalize by the end of Q3 FY27.*

During Q1FY27, Footwear business faced cost pressures arising from higher raw material costs and revised wage rates. During Q2FY27, we have completed execution of legacy fixed price orders and secured fresh orders at revised prices, reflecting the current cost structure. Improved raw material procurement and sustained operational efficiencies enabled the division to return to profitability in Q2 FY27. The recovery has continued into H2 FY27, with October 2026 recording the division's highest-ever monthly turnover. With a healthy order book providing visibility until March 2027, we expect the division to further ramp up profitability in H2 FY27.

Our expansion projects continue to progress. Some of these, including the detergent bar plant at Lucknow, the Greek yoghurt facility in Goa and the Ayurveda wellness plant at Baddi are currently running 1–2 months behind schedule due to delays in the supply of critical imported equipment. We now expect to commercialise them in early part of Q4FY27. They will add meaningfully to our capabilities and to customer demand fulfilment. We remain focused on execution and on improving utilisation across our network."

Commenting on the Financial Performance, Mayank Samdani, Group CFO said, *"Q2 FY27 delivered healthy underlying growth. Adjusted PAT rose 22% YoY to Rs. 46 crore. For H1 FY27, adjusted PAT stood at Rs. 89 crore, up 30% YoY. During the quarter, we recognised a one-time exceptional loss of Rs. 1.3 crore arising from the floods at our Silvassa facility. While the loss is adequately insured by the policy, the terms mandate a deductible which has been provided for.*

We are particularly pleased with the improvement in cash generation. H1 FY27 cash flow from operations stood at Rs. 58 crore, compared with dismal situation in H2 FY26. This was driven by the early progress in moving select customer businesses from gross to net revenue recognition. Additional customers have agreed to move to net revenue recognition from Q4 FY27. Together with the benefit of the recently announced GST changes, we expect significantly stronger cash flows in H2 FY27, which will help fund our growth projects.

Our balance sheet remains strong, giving us the financial flexibility to support our growth plans. We expect Q4 FY27 to be the major contributor to the year's profitability, driven by the ramp-up of newly commissioned capacities and sustained improvement in the footwear division, which has already returned to profitability.

While the Silvassa disruption and delays in commissioning certain projects have impacted the expected earnings contribution for FY27, we reiterate our PAT guidance of Rs. 200–220 crore and expect to close around Rs. 200 crores PAT for FY27, with Q4 FY27 expected to be the major contributor."

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About Hindustan Foods Limited

HFL was founded in 1984. The Company offers dedicated and shared manufacturing services to FMCG corporates who are looking to minimize costs while maximizing product quality in the post-GST environment. In 2013, Vanity Case India Private Limited (**The Vanity Case Group of Companies**) bought a controlling stake in HFL and since then the Company has diversified across various FMCG categories with manufacturing competencies in Food & Beverages, Home Care, Fabric Care, Beauty & Personal Care, Wellness & OTC Pharma, Leather & Sports Footwear, and Household Insecticides, amongst others. The Vanity Case Group was founded in the year 2001 and is a large and diversified FMCG contract manufacturers in India. Over the years, HFL has transformed into a scalable, profitable, and a diversified contract manufacturer catering to various marquee customers.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results, accordingly, investor's discretion is discretion is advised with respect hereto. Certain statements in this release contain words or phrases that are forward looking statements. All forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Actual results may differ materially from those anticipated in the forward-looking statements. HFL assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

This press release is for information purposes only and does not constitute an offer, solicitation or advertisement with respect to the purchase or sale of any security of the Company and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This press release is not a complete description of the Company. Any opinion, estimate or projection herein constitutes a judgment as of the date of this press release, and there can be no assurance that future results or events will be consistent with any such opinion, estimate or projection. All information contained in this press release has been prepared solely by the Company. No information contained herein has been independently verified by anyone else. No representation or warranty (express or implied) of any nature is made nor is any responsibility or liability of any kind accepted with respect to the truthfulness, completeness or accuracy of any information, projection, representation or warranty (expressed or implied) or omissions in this press release. Neither the Company nor anyone else accepts any liability whatsoever for any loss, howsoever, arising from any use or reliance on this presentation or its contents or otherwise arising in connection therewith. The distribution of this document in certain jurisdictions may be restricted by law and persons into whose possession this press release comes should inform themselves about, and observe, any such restrictions.

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